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WEEKLY SUMMARY OF THE WHEAT SITUATION

SEPTEMBER 25, 1940

International Trade

World shipments for the week ending September 21, 1940 amounted to 5,421,000 bushels compared with 4,890,000 bushels in the previous week and 8,490,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to September 21, 1940 were 38,314,000 bushels compared with 66,808,000 bushels for the same period in 1939.

Primary Movement

Primary receipts of wheat for the week ending September 20, 1940 were 27,886,842 bushels compared with the revised figure of 16,427,557 bushels for the previous week and 37,675,205 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1 to September 20, 1940 were 93,644,394 bushels compared with 182,658,018 bushels in the same period in 1939.

Visible Supply

The visible supply of Canadian wheat on September 20, 1940 was 357,893,847 bushels as compared with 331,866,003 bushels in the previous week and 254,947,808 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending September 20, 1940 were 1,375,503 bushels, compared with 1,107,568 bushels for the previous week and 4,110,848 bushels for the corresponding week a year ago.

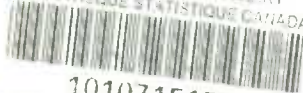
Cumulative overseas clearances from August 1 to September 20, 1940 were 12,317,361 bushels as compared with 18,904,759 bushels for the same period in 1939.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, September 24, 1940 was 69 3/4 cents, showing a decrease of 3 1/2 cents from the previous Tuesday's close of 73 1/4 cents.

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