

## WEEKLY SUMMARY OF THE WHEAT SITUATION

SEPTEMBER 5, 1940

International Trade

World shipments for the week ending August 31, 1940 amounted to 5,470,000 bushels compared with 5,024,000 bushels in the previous week and 7,636,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to August 31, 1940 were 21,990,000 bushels compared with 39,384,000 bushels for the same period in 1939.

Primary Movement

Primary receipts of wheat for the week ending August 30, 1940 were 14,860,572 bushels compared with the revised figure of 10,595,361 bushels for the previous week and 33,304,321 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1 to August 30, 1940 were 32,344,226 bushels compared with 59,615,420 bushels in the same period in 1939.

Visible Supply

The visible supply of Canadian wheat on August 30, 1940 was 303,869,756 bushels as compared with 292,874,536 bushels in the previous week and 142,999,827 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending August 30, 1940 were 2,997,614 bushels, compared with 1,846,710 bushels for the previous week and 1,538,471 bushels for the corresponding week a year ago.

Cumulative overseas clearances from August 1 to August 30, 1940 were 7,530,564 bushels as compared with 10,547,763 bushels for the same period in 1939.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, September 3, 1940 was 73 3/4 cents, showing an increase of 1 1/8 cents over the previous Tuesday's close of 72 5/8 cents.

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