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DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Internal Trade Branch: Herbert Marshall, B.A., F.S.S.

AVERAGE YIELD OF COMMON STOCKS

The weighted average yield of 73 industrial and public utility dividend paying common stocks, as computed by the Dominion Bureau of Statistics, was somewhat lower for September 1928, being 3.36 p.c. as compared with 3.52 p.c. in August.

53 industrial common stocks were yielding 3.38 p.c. as compared with 3.60 p.c. in August. 14 utilities yielded 3.49 p.c. in September, and 3.73 p.c. in August and 6 companies located abroad had average yields of 3.01 p.c. in September and 2.96 p.c. in August.

Yields for sub-groups were as follows:-

Industrials:- The average yield of five iron and steel stocks fell from 3.67 p.c. in August to 3.33 p.c. in September, for four pulp and paper it fell from 5.04 p.c. to 4.65 p.c., for three milling stocks it fell from 4.82 p.c. to 4.56 p.c., for six textile and clothing it fell from 4.93 p.c. to 4.92 p.c., for three oil stocks it fell from 2.32 p.c. to 2.11 p.c., for twelve food and allied products it fell from 3.41 p.c. to 3.36 p.c., for seven beverage stocks it fell from 3.94 p.c. to 3.69 p.c. and for thirteen miscellaneous it fell from 4.61 p.c. to 4.51 p.c.

Among domestic utilities the yield of C.P.R. fell from 4.90 p.c. to 4.60 p.c., for two telephone and telegraph stocks it fell from 5.03 p.c. to 4.94 p.c., and for eleven power and traction stocks it fell from 2.46 p.c. to 2.25 p.c.



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