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DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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AVERAGE YIELD OF COMMON STOCKS

The weighted average yield of 75 industrial and public utility dividend paying common stocks, as computed by the Dominion Bureau of Statistics, was slightly higher for February 1928, being 3.41% as compared with 3.35% in January.

54 industrial common stocks were yielding 3.25% as compared with 3.13% in January. 15 utilities yielded 3.75% as compared with 3.74% in January and 6 companies located abroad had average yields of 2.92% in February and 2.85% in January.

Yields for sub-groups were as follows:-

Industrials:- The average yield of five iron and steel stocks rose from 3.62% in January to 3.84% in February, for four pulp and paper it fell from 3.22% to 3.12%, for three milling stocks it rose from 4.27% to 4.34%, for six textile and clothing from 4.33% to 4.49%, for three oil stocks from 2.36% to 2.54%, for twelve food and allied products from 2.77% to 2.87%, for seven beverage stocks from 3.58% to 3.75% and for fifteen miscellaneous from 4.49% to 4.60%.

Among domestic utilities the yield of C.P.R. rose from 4.80% to 4.90% for two telephone and telegraph stocks it fell from 5.04% to 4.93% and for twelve power and traction stocks it fell from 2.58% to 2.54%.

For companies located abroad, five power and traction stocks yielded 4.74 % as compared with 4.72% in January and the yield of one oil stock rose from 1.90% to 2.00%.

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