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DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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AVERAGE YIELD OF COMMON STOCKS

The weighted average yield of 73 industrial and public utility dividend paying common stocks, as computed by the Dominion Bureau of Statistics, was slightly lower for March 1928, being 3.35% as compared with 3.41% in February.

53 industrial common stocks were yielding 3.21% as compared with 3.25% in February. 14 utilities yielded 3.65% as compared with 3.75% in February and 6 companies located abroad had average yields of 2.94% in March and 2.92% in February.

Yields for sub-groups were as follows:-

Industrials:- The average yield of five iron and steel stocks fell from 3.84% in February to 3.61% in March, for four pulp and paper it rose from 3.12% to 3.15%, for three milling stocks it rose from 4.34% to 4.52%, for six textile and clothing from 4.49% to 4.58%, for three oil stocks it fell from 2.54% to 2.46%, for twelve food and allied products it remained stationary at 2.87%, for seven beverage stocks it fell from 3.75% to 3.52% and for thirteen miscellaneous it rose from 4.60% to 4.70%.

Among domestic utilities the yield of C.P.R. fell from 4.90% to 4.70%, for two telephone and telegraph stocks it fell from 4.93% to 4.84% and for eleven power and traction stocks it rose from 2.46% to 2.52%.

For companies located abroad, five power and traction stocks yielded 4.79% as compared with 4.74% in February and the yield of one oil stock remained at 2.00%



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