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DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

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AVERAGE YIELD OF COMMON STOCKS

The weighted average yield of 73 industrial and public utility dividend paying common stocks, as computed by the Dominion Bureau of Statistics, was slightly lower for May 1928, being 3.14% as compared with 3.27% in April.

53 industrial common stocks were yielding 3.07% as compared with 3.10% in April. 14 utilities yielded 3.40% as compared with 3.57% in April and 6 companies located abroad had average yields of 2.70% in May and 2.86% in April.

Yields for sub-groups were as follows:-

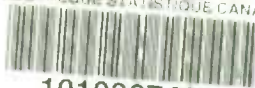
Industrials:- The average yield of five iron and steel stocks fell from 3.20% in April to 3.12% in May, for four pulp and paper it increased from 3.08% to 3.24%, for three milling stocks it fell from 4.42% to 4.36%, for six textile and clothing it rose from 4.48% to 4.57%, for three oil stocks it fell from 4.43% to 4.26%, for twelve food and allied products it increased from 3.03% to 3.25% and for thirteen miscellaneous it fell from 4.49% to 4.40%.

Among domestic utilities the yield of C.P.R. fell from 4.70% to 4.60%, for two telephone and telegraph stocks it fell from 4.83% to 4.65% and for eleven power and traction stocks it fell from 2.35% to 2.12%.

For companies located abroad, five power and traction stocks yielded 4.48% as compared with 4.75% in April and the yield of one oil stock fell from 1.90% to 1.80%.

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