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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS - CANADA  
INTERNAL TRADE BRANCH

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AVERAGE YIELD OF COMMON STOCKS

The weighted average yield of 73 industrial and public utility dividend paying common stocks, as computed by the Dominion Bureau of Statistics, was slightly lower for December 1928, being 3.19 p.c. as compared with 3.21 p.c. in November.

53 industrial common stocks were yielding 3.31 p.c. in December and 3.22 in November, 14 utilities yielded 3.43 p.c. in December, and 3.45 p.c. in November and 6 companies located abroad had average yields of 2.40 p.c. in December and 2.65 p.c. in November.

Yields for sub-groups were as follows:-

Industrials:- The average yield of five iron and steel stocks rose from 3.15 p.c. in November to 3.20 p.c. in December, for four pulp and paper it rose from 5.10 p.c. to 5.39 p.c., for three milling stocks it fell from 4.55 p.c. to 4.42 p.c., for six textile and clothing it fell from 5.07 p.c. to 5.06 p.c., for three oil stocks it rose from 1.70 p.c. to 1.80 p.c., for twelve food and allied products it fell from 3.56 p.c. to 3.36 p.c., for seven beverage stocks it rose from 3.61 p.c. to 3.71 p.c., and for thirteen miscellaneous it fell from 3.89 p.c. to 3.78 p.c.

Among domestic utilities the yield of C. P. R. remained stationary at 4.20 p.c. for two telephone and telegraph stocks it remained stationary at 4.84 p.c., and for eleven power and traction stocks it fell from 2.53 p.c. to 2.49 p.c.

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