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INDEX NUMBERS OF SECURITY PRICES (FIXED LIST OF STOCKS)

October, 1927 Common Stocks

The Dominion Bureau of Statistics index number for thirty-one industrial common stocks weighted with the quantity of stocks outstanding (1913 = 100) was 370.8 in October as compared with 342.9 in September, a rise of about twenty-eight points. The trend in all groups was again upward. Iron, Steel and Iron and Steel products stocks rose from 285.2 to 292.2. Pulp and Paper rose from 228.9 to 249.0, Milling from 330.7 to 384.5 and Textiles from 375.8 to 389.4. In the Miscellaneous group those for Food and Allied Products rose from 429.7 to 486.0 because of the upward movement in Canada Bread, City Dairy and Canadian Canners. Other Miscellaneous stocks, due largely to higher levels for Canada Cement and Consolidated Smelters, rose from 464.5 to 499.1.

The index for nine Bank Stocks was 134.0 in October as compared with 137.5 in September.

Ten Public Utility Stocks rose from 112.8 in September to 115.7 in October, the rise being due to Canadian Pacific, Ottawa Light Heat and Power and Winnipeg Electric.

The combined index for fifty common stocks was 207.9 in October as compared with 197.2 in September.

Preferred Stocks.

The index number for twenty-three preferred industrial stocks rose from 109.5 to 111.5. Outstanding movements were Pulp and Paper and Foods in the Miscellaneous Iron and Steel showed a downward tendency.

Bonds.

The index for sixteen industrial and public service bonds remained unchanged at 111.6.

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