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INDEX NUMBERS OF WHOLESALE PRICES

JANUARY, 1929

The Dominion Bureau of Statistics revised index number of wholesale prices on the base 1926 - 100 showed no change in January as compared with December, being 94.5 in both months. While there were important price changes in different groups, upward and downward movements tended to counterbalance each other. Of the eight main groups, three were higher, two lower and three practically stationary. 99 price quotations were higher and 63 lower, the declines being of greater extent. 340 quotations were unchanged.

The Vegetable Products group rose from 86.5 to 87.4, higher levels for grains, apples, potatoes, rubber, glucose and naval stores more than offsetting lower levels for bread, mill feed, chocolate and hay.

Animals and Their Products fell from 108.6 to 106.4, declines in eggs, cured meats, cheese, lard, hides, leather, boots and shoes more than offsetting higher prices for livestock, fresh meats, fish, fowl and butter.

Fibres, Textiles and Textile Products rose slightly, being 93.2 as compared with 93.1 in December. Jute, hemp and sisal advanced in price while raw silk and rayon yarns declined.

Iron and Its Products advanced from 93.0 to 93.3 due chiefly to advances in wire and in some lines of hardware.

Wood, Wood Products and Paper fell from 98.5 to 97.9 chiefly because of declines in pine lath, wood pulp and in some lines of Maritime spruce and British Columbia cedar.

Non-Ferrous Metals rose from 92.3 to 93.6, higher prices for copper and lead more than offsetting lower prices for silver, tin and spelter.

Non-Metallic Minerals were stationary at 94.4, advances in lime, sand and gravel in some localities being offset by declines in western domestic coal.

Chemicals and Allied Products were 94.4 as compared with 94.3 last month, the advance being due mainly to higher levels for copper sulphate and some fertilizers.



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