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INDEX NUMBERS OF WHOLESALE PRICES

FEBRUARY, 1930

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100 fell from 95.6 in January to 94.0 in February. 33 quotations were higher, 110 were lower, and 359 remained unchanged.

Vegetables and Vegetable Products moved down to 88.7 from 92.7 in January. Cheaper quotations for grains, milled products, and tea were chiefly responsible for the decline. Animals and Their Products fell from 110.4 in January to 109.1 in February, influenced more by declines for furs, butter, and fresh eggs than by advances for hogs. Textiles and Textile Products dropped from 88.6 in January to 87.9, due largely to easier prices for cotton, raw wool, hemp and sisal. Wood Products and Paper were slightly less at 92.9 as compared with 93.3 in the previous month because of cheaper prices for cedar shingles, hemlock lumber, and groundwood pulp. Iron and Its Products also declined, moving from 93.4 to 92.8 under the influence of cheaper steel sheet prices. Non-Ferrous Metals and Their Products dropped from 95.5 to 94.8 due to lower quotations for lead, silver, tin and zinc. Non-Metallic Minerals and Their Products changed from 94.5 to 94.2. This decline was caused by cheaper prices for sand and gravel at Vancouver and domestic coal at Edmonton. Chemicals and Allied Products went from 94.9 to 94.2, the prices of shellac and formaldehyde being below those of the previous month.