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INDEX NUMBERS OF WHOLESALE PRICES
MAY, 1930

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, fell from 91.7 in April to 89.9 in May. 34 quotations were higher, 132 were lower, while 336 remained unchanged. Every group number moved down during May, while the general index has not been so low since September 1916.

Vegetable Products declined from 86.4 to 85.2, due chiefly to lower prices for grains, sugar, coffee, and raw rubber. Animals and Their Products dropped from 104.4 to 103.4, easier quotations for milk, butter, and leather, more than offsetting advances for eggs and livestock. Fibres, Textiles, and Textile Products fell from 84.1 to 83.6 due to reductions made for raw silk, silk fabrics, and hessian. Wood, Wood Products and Paper were lower at 89.7 as compared with 91.4 in April, largely due to price decreases for hemlock, fir, and cedar lumber. Iron and Its Products moved down at an accelerated rate from 92.5 to 91.6. This was accounted for largely by reduced quotations for scrap iron, galvanized steel sheets, and automobile body plates. Non-Ferrous Metals and Their Products declined sharply again, from 86.8 to 80.6, due to further reductions for copper, silver, tin and zinc. Non-Metallic Minerals and Their Products were appreciably lower at 90.8, as compared with 93.0 in April, influenced by seasonal reductions in coal prices. Chemicals and Allied Products fell fractionally from 93.9 to 93.4, with organic and inorganic chemicals, dyeing and tanning materials, paint materials, and drugs and pharmaceuticals, all represented in the list of reduced quotations.

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