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Published by Authority of Hon. H.H. Stevens, M.P.,
Minister of Trade and Commerce

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS - CANADA
INTERNAL TRADE BRANCH

(Issued September 4th, 1931)

DOMINION BUREAU
OF STATISTICS
SEP 8 1931
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INDEX NUMBERS OF WHOLESALE PRICES
AUGUST, 1931, PRELIMINARY

The Dominion Bureau of Statistics index number of wholesale prices, on the base 1926=100, fell from 71.7 in July to 71.0 in August. 35 quotations were higher, 104 were lower, while 363 remained unchanged.

Vegetable Products dropped from 57.6 to 56.1, reduced quotations for wheat, oats, flax, rye, flour, raw rubber, bran and shorts, exerting more influence on the index than gains for corn, coffee, and potatoes. Animals and Their Products were unchanged at 71.1, advances for steers, calves, butter, veal and eggs, counterbalancing declines for hogs, lambs, and canned salmon. Fibres, Textiles and Textile Products declined from 74.3 to 73.8, because of price reductions for raw cotton, blue denim, raw wool and serge. Wood, Wood Products and Paper averaged 78.7 as against 79.6 in July, lower prices obtaining for pine and spruce lumber and ground wood pulp. Iron and Its Products fell from 87.1 to 86.3, being influenced by easier prices for wire nails and galvanized barbed wire. Non-Ferrous Metals and Their Products dropped from 62.5 to 60.9, due to lower quotations for antimony, electrolytic copper, silver, lead and zinc. Non-Metallic Minerals and Their Products advanced slightly from 85.1 to 85.2, owing chiefly to firmer prices for anthracite coal. Chemicals and Allied Products changed fractionally from 86.8 to 86.4, due to lower quotations for quebracho and logwood extract.

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