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INDEX NUMBERS OF WHOLESALE PRICES, AUGUST (PRELIMINARY)

The Dominion Bureau of Statistics index number of wholesale prices on the base 1926=100, rose from 66.6 in July, to 66.8 in August. This marks the first rise since November, 1931, when the index stood at 70.7. 80 quotations were higher, 65 were lower, while 357 remained unchanged.

Vegetable Products moved down from 55.2 to 55.1, lower prices for oats, barley, potatoes, hay, straw, and onions more than offsetting minor gains for corn, flax, rye, wheat, bran, shorts and raw rubber. Animals and Their Products advanced from 57.9 to 58.8, better quotations for calves, hogs, hides, cured meats, butter and eggs influencing the index more than losses for fish, steers, lambs, and leather. Fibres, Textiles, and Textile Products rose from 69.0 to 69.3, due in a large part to gains for raw cotton, jute, silk and wool. Wood, Wood Products and Paper declined from 71.2 to 71.1 on account of easier prices for pine lumber. Iron and Its Products fell from 86.4 to 86.1, with price reductions noted for hot rolled and annealed steel sheets, and scrap iron and steel. Non-Ferrous Metals and Their Products moved up from 56.1 to 57.3, mainly on account of gains for electrolytic copper, imported copper wire bars, lead, silver, tin and zinc. Non-Metallic Minerals and Their Products were also higher at 85.9, as compared with 85.7 in July. Better prices were noted for imported anthracite and domestic coal. Chemicals and Allied Products changed fractionally from 82.7 to 82.9 under the influence of higher quotations for copper sulphate, shellac and fertilizers.

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