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> DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA INTERNAL TRADE BRANCH

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Herbert Marshall, B.A., F.S.S.

INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926 = 100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926 - 100, were as follows for the week ending March 15th.

The "Investors'" index of industrial common stocks was 168.2 for the week ending March 15th as compared with 166.3 for the previous week, a rise of nearly 2 points.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto exchanges, was 335.7 for the week ending March 15th as compared with 321.0 for the previous week, a rise of nearly 15 points.

The "Investors'" index of domestic utility common stocks was 135.6 for the week ending March 15th as compared with 134.8 for the previous week.

The "Investors'" index for common stocks of companies located abroad in which Canadians are heavily interested was 140.4 for the week ending March 15th as compared with 138.5 for the previous week.

Average weekly prices were higher for seventeen, lower for seven and unchanged for one of the twenty-five stocks. International Nickel rose from \$83.8 to \$91.1, Winnipeg Electric from \$117.8 to \$122.9, Canadian Industrial Alcohol "A" from \$39.3 to \$40.8, Building Products from \$42.2 to \$44.4, Brazilian "Old" from \$202.0 to \$204.8, National Breweries from \$118.4 to \$121.4, Power Corporation from \$78.7 to \$80.9 and Deminion Bridge from \$68.8 to \$71.5. Brompton fell from \$59.7 tc \$59.0 and Wayagamack from \$111.6 to \$110.6.

Sales were greater for seventeen and lower for eight stocks. national Nickel was up from 64,300 to 178,600, Brazilian "Old" from 5,700 to 20,100, National Breweries from 5,700 to 35,000 National Breweries from 5,700 to 15,000, Winnipeg Electric from 9,500 to 14,500, Dominion Bridge from 3,500 to 13,000, Brazilian "New" from 8,400 to 15,600 and Canada Bronze from 200 to 3,500. Canada Power and Paper dropped from 38,300 to 9,500, Shawinigan from 13,400 to 7,100, Canadian Industrial Alcohol "A" from 25,700 to 16,700, Fraser from 7,300 to 1,800 and Page-Hersey from 4,800 to 3,100.

Table of Index Numbers

	: Inv : :80 Indu :Compani	estors' I Common strial, 2 es Locate Canada	ndex Fumb Stocks Public d:Com-	: Traders' Index Number of : the twenty-five best : selling Industrial and : Public Utility Common				
	: In-	:Public 1:Utility	:Located	: All	:Index : of :Price	Stocks :Index of Total :Value of all :Stocks Traded		
1926	100	100	100	100	100	100		
January, 1927	108.9	108.1	101.9	107.0	111.7	101.5		
February	114.1	115.0	106.6	112.8	123.0	114.6		
March	117.1	117.9	105.4	114.8	132.3	126.3		
April	121.1	120.4	107.2	117.8	146.2	149.6		
May	124.6	122.3	106.1	119.6	161.0	167.8		
June	121.5	120.3	109.7	118.5	177.3	234.2		
July	120.6	121.6	111.0	118.9	174.0	116.0		
August	130.7	125.6	117.6	125.8	187.8	118.5		
September	146.1	127.1	124.6	134.1	211.3	232.6		
October	154.5	129.8	125.1	138.5	236.4	285.1		
November	158.2	130.3	130.9	141.4	251.7	211.2		
December	161.6	135.8	138.0	146.5	281.4	294.0		
January, 1928	172.5	136.2	143.3	152.2	317.2	358.4		
February	167.6	135.1	140.2	148.0	313.2	271.0		
Work ending Feb. 2nd, 1928	175.5	135.1	143.1	152.9	335.6	293.9		
" " " 9th "	172.3	134.4	142.3	151.2	332.4	281.5		
" " 16th "	170.7	134.8	141.0	150.4	333.8	205.9		
" " 23rd "	163.3	134.1	136.2	146.1	314.5	275.1		
March 1st. W	162.9	133.6	137.2	146.1	307.3	158.8		
n n gth n	166.3	134.8	138.5	148.1	321.0	132.9		
" " 15th "	168,2	13 5 .6	140.4	149.5	335.7	75.3		

Purpose of Traders' and Investors' Index Number

The Investors' index numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' index measures the trend of gains or losses for an "average" trader on the Montreal and Toronto Stock exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, and who turns over his investments every week.

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INVESTORS' INDEX NUMBERS

1926 = 100

Note. - The investors' index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

INDUSTRIAL

COMPANIES ABROAD

No. of	Total	Iron and	Pulp	Mill- ing	Oils	Tex- tiles	Food and		Miscell-	Total	Trans-	~	a and	Total	Indus- trial	Utility	Grand Total
Securities	79	Steel	Paper 9			and Cloth-	Allied Products 21	ages	aneous 16	16	port- ation 2	Tele- graph	Trac- tion 12	8		7	103
1926	100.0	100.0	100.0	100.0	100.0	ing 9	100.0	100.0	100:0	100.0	100.0	100.6		100.0	100.0	100.0	100.0
1927																	
Jan.	108.9	108.7	99.1	105.5	111.7	110.5	106.9	95.9	113.5	108.1		101.0	113.3	101.9	101.2	102.8	107.0
Feb.	114.1	124.2	98.1	115.5	119.7	113.9	111.3	108.6	114.8	115.0		107.7		106.6	105.0	108.5	112.8
March	117.1	133.9	98.2	122.2	123.8	116.2	117.8	115.0	115.0	117.9	1	107.4		105.4	98.7	113.4	114.8
April	121.1	146.4	98.6	123.4	122.9	118.9	123.6	116.0	126.1	120.4	115.4	107.8	131.2	107.2	97.2	119.2	117.8
May	124.6	155.8	95.7	123.4	123.2	119.1	125.0	121.2	136.7	122.3	115.4	105.1	:137.5	106.1	91.9	123.0	119.6
June	121.5	158.0	94.2	123.1	118.7	115.1	123.0	122.9	132.5	120.3	113.1	107.6	134.7	109.7	91.6	131.3	118.5
July	120.6	154.4	97.+	123.8	120.0	115.9	123.5	124.1	125.8	121.6	117.4	107.7	131.7	1111.0	91.6	134.2	
August	130.7	165.0	103.4	126.2	135.0	121.4	129.5	130.3	135.2	125.6	119.4	111.7		117.6	95.3	144.2	125.8
September	146.1	185.1	112.5	139.6	161.1	131.6	136.9	144.6	143.0	127.1	117.4	108.5	1147.0	124.6	100.0	154.1	134.1
October	154.5	187.8	134.7	159.9	168.4	137.1	144.2	147.1	147.7	129.8	124.3	108.5	143.9	1125.1	97.8	157.7	138.5
November December	158.2	199.1	141.0	171.7	169.6	134.9	149.3	164.8	148.4	130.3	125.1	108.7	.144.0	130.9	104.0	163.0	141.4
	161.6	213.5	135.9	183.7	168.1	136.7	158.0	162.8	159.4	135.8	132.4	112.7	147.0	138.0	110.2	171.3	145.5
January, 1928 Feb. 1928	167.6	224.1	151.6	187.7	173.8	140.3	170.3	165.5	175.4	136.2	132.1	115.5	147.8	143.3	115.0	171.2	148.0
1928	101.0	512.3	153.4	102.0	100.0	137.0	166.7	150.2	172.5	135.1	128.0	116.7	1170.1	140.2	3.13.0	111705	140.0
1770							1						1.6				
Feb. 2nd.	1375.5	222.1	1160.9	189.5	172.2	141.4	175.4	163.4	1183.€	135.1	129.0	115.8	148.2	1143.1	1 121.9	1178.1	152.9
Feb. 9th.	172.3	217.2	155.4	188.1	170.1	138.5	169.9	159.4	180.1	134.4	126.6	116.4		142.3		180.9	151.2
Feb. 16th.	170.7	215.2	155.2	183.2	167.2	137.8	168.5	159.7	179.1	134.8	126.7	116.4	150.2	141.0	114.9	182.1	150.4
Feb. 23rd.	163.3	207.4	149.3	179.9	161.5	132.9	161.9	153.7	167.2	134.1		115.9	147.3	136.2	109.9	177.1	146.1
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March 1st.	1162.9	207.1	148.5	175.4	164.8	130.5	159.4	153.3	162.5	133.6	127.3			137.2	113.3	175.3	146.1
March 8th.	166.3	212.0	153.8	176.6	166.1	130.5	161.1	162.1	167.3	134.8	130.1	119.0		138.5	114.5	186.3	148.1
Warch 15th.	168.2	217-9	148.8	116.9	166.5	136.7	160.7	165.9	174.8	135.6	131.5	119.3	1144.7	146.4	115.4	100,3	149.5
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