INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

$$
1926=100
$$

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926-100, were as follow for the week ending March 15 th.

The "Investors'" index of industrial common stocks was 168.2 for the week ending March 15 th as compared with 166.3 for the previous week, a rise of nearly 2 points.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto exchanges, was 335.7 for the week ending March 15 th as compared with 321.0 for the orevious week, a rise of nearly 15 points.

The "Investors" " index of domestic utility common stocks was 135.6 for the week ending March 15 th as compared with 234.8 for the orevious week.

The "Investors ${ }^{1 "}$ index for cormon stocks of companies located abroad in which Canadians are heavily interested was 140.4 for the week enaing March 15 th as compared with 138.5 for the previous week.

Average weekly orices were higher for seventeen, lower for seven and unchanged for one of the twenty-five stocks. International Nickel rose from $\$ 83.8$ to $\$ 91.1$, Winnipeg Electric from $\$ 117.8$ to $\$ 122.9$, Canadian Industrial Alcohol "A" frcm $\$ 39.3$ to $\$ 40.8$, Building Products from $\$ 42.2$ to $\$ 44.4$, Brazilian "old" from $\$ 202.0$ to $\$ 204.8$, National Breweries from $\$ 118.4$ to $\$ 121.4$. Power Corporation fram $\$ 78.7$ to $\$ 80.9$ and Dominion Bridge from $\$ 68.8$ to $\$ 71.5$. Brompton fell from $\$ 59.7$ to $\$ 59.0$ and Wayagamack from $\$ 111.6$ to $\$ 110.6$.

Sales were greater for seventeen and lower for eight stocks. International Nickel was up from 64,300 to 178,600, Brazilian "Old" from 5,700 to 20,100, National Breweries from 5,700 to 15,000, Winnipeg Electric from 9,500 to 14,500 , Dominion Bridge from 3,500 to 13,000, Brazilian "New" from 8,400 to 15,600 and Canada Bronze from 200 to 3,500. Canada Power and Paper dropped from 38,300 to 9,500, Shawinigan from 13,400 to 7,100, Canadian Industrial Alcohol "A" from 25,700 to 16,700. Fraser from 7,300 to 1,800 and Page-Hersey from 4,800 to 3,100.


## Purpose of Traders' and Investors: Index Number

The Investors' index numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' index measurs the trend of gains or losses for an "average" trader on the Montreal and Toronto stock exchanges, who buys and sells the leading cormon stocks in the same proportion as they are traded in the market as a whole, and who turns over his investments every week.
16/3/28. IAK.

Note. - The investors' index measures the trend of values for the investo who buys a fixed list of stocks and holds them over a long period.


