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INTERNAL TRADE BRANCH
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(Issued August 24th, 1929)

| Dominion Statistician: | R.H. Coats, B.A., I.S.S. (Hon.), F.R.S.C. |
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| Chief, Internal Trade Branch: | Herbert Marshall, B.A., F.S.S. |

## INVESTORS' AND TRADERS' INDEX NUWBERS OF SECURITY PRICES $1926=100$

"Investorst" and "Traders" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base of $1926=100$, were as follows for the meek ending August 22 nd.

The "Investorsl" index of industrial common stocks was 288.1 for the week ending Aufust 22nd, as compared with 271.1 for the previous week.

The "Traders" index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto Exchanges, was 1193.0 for the week ending August 22nd, as compared with 1150.2 for the previous reek.

The "Investors'" index of domestic utility common stocks was 158.8 for the week ending August 22nd, as compared with 156.3 for the previous meek.

The "Investors"" index of common stocks of companies located abroad in hich Canadians are heavily interested was 196.2 for the week ending August 22nd, as compared :7ith 188.0 for the previous neek.

The "Investors'" index for all three graups of comon stocks combined was 224.6 for the week ending Ausust 22nd, as compared with 214.8 for the previous meek.

Average meekly prices were higher for all of the twenty-five stocks. International Nickel rose froin $\$ 51.5$ to $\$ 54.2$, Power Corporation from $\$ 124.2$ to $\$ 135.4$ Famous Players from $\$ 61.9$ to $\$ 71.2$, Brazilian from $\$ 70.9$ to $\$ 72.1$, Dominion Bridge from $\$ 108.2$ to $\$ 112.1$, Shavinigen from $\$ 99.4$ to $\$ 101.2$, Montreal Light, Heat and Pover from $\$ 139.6$ to $\$ 142.4$, 7alkers from $\$ 18.2$ to $\$ 18.9$, Canadian Gypsum and Alabastine from 3119.7 to $\$ 124.3$, General steel Wares from $\$ 36.1$ to $\$ 38.3$. Steel of Canada from $\$ 62.1$ to $\$ 64.4$ and Moore from $\$ 30.1$ to $\$ 33.4$.

Sales were higher for eighteen and lower for seven stocks. International Nickel went up from 101,900 to 199,000, Dominion Bridge from 4,400 to 11,800, Famous Flajers froin 3,700 to 13,300 , Walkers from 19,200 to 36,900 , Canadian Gypsum and Alabastine from 1,800 to 4,300, Power Corporation from 17,700 to 19,400, National Breweries from 1,000 to 2,400 and Steel of Canada from 3,700 to 6,900, Brazilian fell from 212,400 to 83,600 , Shavinigan from 35,900 to 18,800 and Liontreal Light, Heat and

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| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\frac{1926}{1929}$ |  |  |  | 100 | 100 | 100 | 100 | 100 | 100 |
|  |  |  |  |  |  |  |  | 100 | 100 |
| January |  |  |  | 286.1 | 154.0 | 210.5 | 217.7 | 1039.5 | 475.3 |
| February |  |  |  | 292.9 | 158.7 | 198.9 | 220.3 | 1125.8 | 280.3 |
| March |  |  |  | 266.2 | 150.1 | 176.8 | 201.7 | 1057.3 | 242.4 |
| April |  |  |  | 269.3 | 143.6 | 180.3 | 201.0 | 962.4 | 128.4 |
| May |  |  |  | 269.3 | 140.2 | 164.2 | 196.5 | 955.1 | 113.4 |
| June |  |  |  | 264.1 | 143.4 | 162.8 | 195.3 | 968.0 | 82.2 |
| July |  |  |  | 271.2 | 150.7 | 171.9 | 202.9 | 1032.1 | 86.0 |
| Week ending May 2nd |  |  |  | 272.0 | 142.9 | 172.8 | 207.0 | 992.1 | 166.6 |
| " | " | 11 | 9th | 274.9 | 14.3 | 171.0 | 208.4 | 1001.5 | 123.1 |
| " | 11 |  | 16th | 270.2 | 141.8 | 165.0 | 204.2 | 973.8 | 109.0 |
| 11 | " |  | 23 rd | 263.1 | 139.1 | 164.0 | 199.9 | 955.3 | 104.1 |
| " | 11 | 1 | 30 th | 248.1 | 235.2 | 154.8 | 190.1 | 890.1 | 117.4 |
| " | 11 | June | - 6th | 254.7 | 139.1 | 163.3 | 196.1 | 940.4 | 79.0 |
| " | " |  | 13 th | 256.2 | 142.0 | 162.4 | 197.4 | 953.0 | 54.3 |
| " | " |  | 20th | 259.5 | 142.8 | 164.6 | 199.9 | 982.6 | 107.1 |
| " | 11 |  | 27th | 261.5 | 143.3 | 160.6 | 200.2 | 996.2 | 88.6 |
| " | " | July | 4th | 264.3 | 145.0 | 168.4 | 203.8 | 1018.0 | 82,4 |
| 11 | " |  | 11 th | 268.2 | 148.1 | 172.9 | 207.6 | 1025.1 | 68.6 |
| " | " | 1 | 18th | 267.1 | 150.0 | 172.3 | 207.8 | 1030.0 | 88.5 |
| " | " | 1 | 25 th | 264.1 | 151.3 | 173.6 | 207.3 | 1038.9 | 109.0 |
| 11 | " | Aug. |  | 263.5 | 147.3 | 172.9 | 205.2 | 1048.8 | 81.8 |
| " | 11 | " | 8 th | 270.6 | 154.2 | 182.2 | 212.7 | 1121.6 | 275.9 |
| " | " |  | 15th | 271.1 | 156.3 | 188.0 | 214.8 | x 1150.2 | x212.7 |
| 11 | " |  | 22nd | 288.1 | 158.8 | 196.2 | 224.6 | 1193.0 | 165.8 |

## Purpose of Traders! and Investors! Index Numbers

The Investors' Index Numbers measure the trond of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' Index measures the trend of gains or losses for a trader on the Montreal and Toronto Exchanges, who buys and sells the leading common stocks in the same proportion us they are traded in the market as a whole, at the mathematical average price of the woek and who turns over his investments every week.
x Revised Index Figures.

Note: The investors' index measures the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

| INDUSTRIAL |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Number of Securities | Total | Iron <br> and <br> Steel <br> 14 | Pulp <br> and <br> Paper 9 | 放之11ing 5 | Oils | $\begin{aligned} & \text { Textiles } \\ & \text { and } \\ & \text { Clothing } \\ & 7 \end{aligned}$ | Food <br> and <br> Allied <br> Products $23$ | Beverages 11 | Lise - <br> cell- <br> eous <br> 20 | Total | Trans-portation 2 | Tele- Power  <br> phone and <br> Tele- Tract- <br> graph ion <br> 2 14 |  | Total | In- <br> dust- <br> trial 1 | Utility | Grand Total 117 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{array}{r}1926 \\ 1929 \\ \hline\end{array}$ | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |  |  |  |  |  | 7 |  | 6 |  |
| 1929 |  |  |  |  |  |  |  |  | 0.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | $100.0 \quad 100.0100 .0$ |  |  |
| January | 286.1 | 374.6 | 101.6 | 217.2 | 276.8 | 110.9 | 196.7 |  |  |  |  |  |  |  |  |  |  |
| February | 292.9 | 377.5 | 103.0 | 247.6 | 261.5 | 108.2 | 196.7 196.2 | 189.1 201.3 | 468.8 501.6 | 154.0 | 153.7 | 122.3 | 164.9 | 210.5 | 183.3 | 253.5 | 217.7 |
| March | 266.2 | 346.9 | 94.8 | 235.2 | 250.7 | 100.5 | 180.3 | 201.3 175.1 | 501.6 441.4 | 158.7 | 161.2 | 122.3 | 168.1 | 198.9 | 173.0 | 239.5 | 220.3 |
| April | 269.3 | 338.5 | 94.8 | 235.4 | 298.8 | 99.6 | 182.8 | 175.9 | 441.4 402.1 | 150.1 143.6 | 156.6 149.9 | 121.8 | 153.9 | 176.8 | 161.5 | 204.5 | 201.7 |
| Way | 269.3 | 325-6 | 93.8 | 236.8 | 304.7 | 101.3 | 176.9 | 155.6 | 406.5 | 143.6 140.2 | 149.9 | 117.0 | 146.9 | 180.3 | 172.6 | 200.0 | 201.0 |
| June | 264.1 | 319.7 | 92.3 | 234.4 | 294.9 |  | 173.8 | 148.2 | 406.5 403.6 | 143.4 | 144.5 | 117.7 | 144.6 | 164.2 | 157.2 | 182.4 | 196.5 |
| July | 271.2 | 321.6 | 96.8 | 249.1 | 315.2 | 99.4 96.0 | $178.8$ | $138.4$ | 406.4 | 143.4 150.7 | 150.8 | 120.1 | 161.3 | 171.9 | 144.7 | 192.9 | 195.3 |
| May 2nd | 272.0 | 339.7 | 100.2 | 23 | 307.5 | 102 |  |  |  |  |  |  |  |  | 155.1 | 201.1 | 202.9 |
| May 9th | 274.9 | 340.0 | 102.1 | 233.3 | 310.8 | 102.0 | 79 | 172.4 | 409.2 | 142.9 | 148.1 | 114.4 | 146.8 | 172.8 | 161.6 | 200.0 | 207.0 |
| May 16 th | 326.4 | 326.4 | 99.6 | 237.4 | 308.3 | 99.7 100.3 | 178. | 160. | 421.0 | 144.3 | 150.4 | 114.7 | 147.5 | 171.0 | 160.9 | 196.6 | 208.4 |
| inay 23 rd | 263.1 | 316.9 | 99.0 | 235.2 | 298.4 | 100.3 99.6 | 172.6 172.3 | 173.0 165.9 | 406.6 | 141.8 | 148.1 | 114.8 | 144.2 | 165.0 | 156.7 | 187.9 | 204.2 |
| May 30th | 248.1 | 293.4 | 93.1 | 234.2 | 284.3 | 98.1 | $\begin{aligned} & 172.3 \\ & 167.3 \end{aligned}$ | $\begin{aligned} & 165.9 \\ & 153.6 \end{aligned}$ | $\begin{aligned} & 395.2 \\ & 368.7 \end{aligned}$ | $\begin{aligned} & 139.1 \\ & 135.2 \end{aligned}$ | $\begin{aligned} & 144.3 \\ & 139.3 \end{aligned}$ | $\begin{aligned} & 114.6 \\ & 114.7 \end{aligned}$ | $\begin{aligned} & 142.0 \\ & 138.1 \end{aligned}$ | $\begin{aligned} & 164.0 \\ & 154.8 \end{aligned}$ | $\begin{aligned} & 150.9 \\ & 143.0 \end{aligned}$ | $\begin{aligned} & 192.4 \\ & 181.0 \end{aligned}$ | 199.9190.1 |
|  |  |  |  |  |  | 98.1 |  |  |  |  |  |  |  |  |  |  |  |
| June 6th <br> June 13th <br> June 20th <br> June 27th | $\begin{aligned} & 254.7 \\ & 256.2 \\ & 259.5 \\ & 261.5 \end{aligned}$ | $\begin{aligned} & 303.6 \\ & 309.0 \\ & 313.3 \\ & 313.6 \end{aligned}$ | $\begin{aligned} & 96.6 \\ & 95.0 \\ & 98.0 \\ & 96.7 \end{aligned}$ | $\begin{aligned} & 228.5 \\ & 232.1 \\ & 230.7 \\ & 232.3 \end{aligned}$ | $\begin{aligned} & 291.4 \\ & 293.4 \\ & 293.4 \\ & 289.5 \end{aligned}$ | $\begin{aligned} & 97.9 \\ & 98.5 \\ & 96.8 \\ & 96.4 \end{aligned}$ | $\begin{aligned} & 166.6 \\ & 168.7 \\ & 168.8 \\ & 169.3 \end{aligned}$ | $\begin{aligned} & 158.0 \\ & 158.9 \\ & 157.4 \\ & 155.3 \end{aligned}$ | $\begin{aligned} & 381.6 \\ & 383.8 \\ & 394.5 \\ & 407.5 \end{aligned}$ | $\begin{aligned} & 139.1 \\ & 141.0 \\ & 142.8 \\ & 143.3 \end{aligned}$ | $\begin{aligned} & 140.9 \\ & 151.7 \\ & 142.9 \\ & 145.7 \end{aligned}$ | $\begin{aligned} & 115.1 \\ & 115.4 \\ & 114.4 \\ & 113.7 \end{aligned}$ | $\begin{aligned} & 145.0 \\ & 148.4 \\ & 151.3 \\ & 149.9 \end{aligned}$ | $\begin{aligned} & 163.3 \\ & 162.4 \\ & 164.6 \\ & 160.6 \end{aligned}$ | $\begin{aligned} & 148.1 \\ & 145.7 \\ & 140.6 \\ & 135.8 \end{aligned}$ | $\begin{aligned} & 194.2 \\ & 194.9 \\ & 205.8 \\ & 202.7 \end{aligned}$ | $\begin{aligned} & 196.1 \\ & 197.4 \\ & 199.9 \\ & 200.4 \end{aligned}$ |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| July 4th | 264.3 | 319.2 | 96.2 |  |  |  |  |  |  |  | 145.7 | 113:7 |  |  |  |  |  |
| July 11th | 268.2 | $32<.7$ | 95.2 | 232.5 240.4 | 297.0 | 95.9 | 173.8 | 150.9 | 410.3 | 145.0 | 145.5 | 114.6 | 153.7 | 160.4 | 144.7 | 209.7 |  |
| July 18 th | 267.1 | 317.5 | 97.1 | 244.0 | 318.3317.0 | $\begin{aligned} & 94.2 \\ & 91.0 \end{aligned}$ | $\begin{aligned} & 170.0 \\ & 171.1 \end{aligned}$ | $\begin{aligned} & 147.0 \\ & 145.9 \end{aligned}$ | 406.1 | 148.1 | 151.9 | 115.0 | 154.3 | 172.9 | 156.7 | 205.7 | 203.8 207.6 |
| July 25 th | 264.1 | 309.8 | 101.1 | 244.0244.9 |  |  |  |  | $\begin{aligned} & 398.7 \\ & 388.7 \end{aligned}$ | $\begin{aligned} & 150.0 \\ & 151.3 \end{aligned}$ | $\begin{aligned} & 155.0 \\ & 152.3 \end{aligned}$ | $\begin{aligned} & 116.1 \\ & 116.7 \end{aligned}$ | $\begin{aligned} & 155.3 \\ & 160.5 \end{aligned}$ | $\begin{aligned} & 172.3 \\ & 173.6 \end{aligned}$ | $\begin{aligned} & 150.7 \\ & 153.7 \end{aligned}$ | $\begin{aligned} & 211.6 \\ & 211.1 \end{aligned}$ | $\begin{aligned} & 207.6 \\ & 207.8 \\ & 207.3 \end{aligned}$ |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| August lst | 263.5 | $\begin{aligned} & 303.6 \\ & 311.1 \\ & 309.8 \\ & 317.5 \\ & \hline \end{aligned}$ | $\begin{aligned} & 106.6 \\ & 111.5 \\ & 112.1 \\ & 113.4 \end{aligned}$ | $\begin{aligned} & 249.5 \\ & 251.2 \\ & 248.1 \\ & 250.5 \end{aligned}$ | $\begin{aligned} & 315.4 \\ & 313.5 \\ & 315.6 \\ & 351.2 \\ & \hline \end{aligned}$ | $\begin{aligned} & 90.7 \\ & 90.7 \\ & 91.0 \\ & 89.4 \end{aligned}$ | $\begin{aligned} & 174.8 \\ & 177.5 \\ & 173.4 \\ & 174.2 \end{aligned}$ | $\begin{aligned} & 142.5 \\ & 144.9 \\ & 145.7 \\ & 149.4 \end{aligned}$ | $\begin{aligned} & 385.9 \\ & 407.8 \\ & 407.8 \\ & 429.8 \end{aligned}$ | $\begin{aligned} & 147.3 \\ & 154.2 \\ & 156.3 \end{aligned}$ | $\begin{aligned} & 142.5 \\ & 143.3 \\ & 144.1 \\ & 145.8 \end{aligned}$ | $\begin{aligned} & 119.5 \\ & 124.3 \\ & 121.3 \\ & 123.2 \\ & \hline \end{aligned}$ |  |  |  |  | 207.3 |
| August 8th | 270.6 |  |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & 160.8 \\ & 174.3 \\ & 178.8 \end{aligned}$ | $\begin{aligned} & 172.9 \\ & 182.2 \\ & 188.0 \\ & 196.2 \end{aligned}$ | $\begin{aligned} & 151.2 \\ & 149.9 \\ & 15 \frac{1}{16} .6 \\ & \hline \end{aligned}$ | 212.1 | 205.2 |
| August 15 th | 271.1 |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 234.3 | 212.7 |
| August $22 n d$ | 208.1 |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 245.3 | 214.8 |

