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INTERNAL TRADE BRANCH

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DOMINION BUREAU
OF STATISTICS

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INVESTORS' AND TRADERS' INDEX NUMBERS OF SECURITY PRICES

1926 = 100

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base of 1926-100, were as follows for the week ending January 15th.

The "Investors'" index of industrial common stocks was 120.6 for the week ending January 15th, as compared with 121.3 for the previous week.

The "Traders'" index prices of the twenty-five best selling industrial and Public utility common stocks, on the Montreal and Toronto Exchanges was 609.7 for the week ending January 15th, as compared with 602.0 for the previous week.

The "Investors'" index of domestic utility common stocks was 103.4 for the week ending January 15th, as compared with 104.0 for the previous week.

The "Investors'" index of common stocks of companies located abroad in which Canadians are heavily interested was 82.0 for the week ending January 15th, as compared with 80.8 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 107.6 for the week ending January 15th, as compared with 107.9 for the previous week.

Average weekly prices were higher for thirteen, unchanged for two and lower for ten of the twenty-five stocks included in the Traders' Index. Brazilian rose from \$22.6 to \$23.5, McColl Frontenac Oil from \$18.1 to \$20.2, Walkers from \$7.4 to \$7.8, National Breweries from \$27.0 to \$28.1, Atlantic Sugar from \$15.9 to \$17.0 and Canadian Dredge and Dry Dock from \$27.8 to \$30.6. International Nickel fell from \$15.7 to \$15.4, Price Bros. from \$42.4 to \$39.8, C.P.R. from \$41.1 to \$40.7 and Consolidated Mining and Smelting from \$142.1 to \$143.7.

Sales were higher for fourteen and lower for eleven stocks. Brazilian mounted from 19,900 to 35,100, McColl-Frontenac Oil from 1,200 to 8,100, C.P.R. from 4,600 to 7,100, Price Bros. from 200 to 1,200, British Columbia Power "A" from 800 to 1,900, National Breweries from 2,800 to 4,100 and Atlantic Sugar from 1,500 to 3,000. Montreal Light, Heat and Power declined from 7,700 to 5,100, International Nickel from 29,600 to 23,300, Walkers from 24,900 to 14,000, Dominion Bridge from 3,100 to 2,100 and Steel of Canada from 1,100 to 500.

TABLE OF INDEX NUMBERS

	:Investors' Index Number of : Common Stocks : 98 Industrial 26 Public Utility : Companies Loca- : ted in Canada Companies: : Indust-:Public :Located : All : rial :Utility:Abroad : : : : : : : : :				:Traders' Index Number : of the twenty-five : best selling Industrial : and Public Utility : Common Stocks : Index of : Index of : Price : Total Value : : of Stocks : : Traded	
1926	100	100	100	100	100	100
1929						
Highest Monthly figures	315.8	163.1	210.5	230.9	1230.4	475.3
Highest Weekly figures	311.0	163.6	213.3	235.4	1255.4	724.9
December	210.0	131.6	137.9	164.0	786.7	55.8
1930						
January	209.1	133.3	130.3	162.8	828.9	56.4
February	205.5	141.0	121.0	162.4	864.3	51.9
March	210.2	137.4	133.2	165.3	898.6	56.1
April	220.9	143.7	150.7	175.5	1010.9	93.1
May	196.3	133.3	139.8	159.3	921.2	53.3
June	165.4	124.2	123.8	140.0	821.3	52.7
July	162.2	122.3	119.5	137.2	768.6	10.2
August	153.1	116.0	110.4	129.2	731.3	13.7
September	160.1	123.1	112.2	135.2	778.4	20.3
October	129.2	112.7	86.6	113.5	618.1	25.4
November	129.0	109.5	85.8	112.0	612.7	7.4
December	120.3	104.7	76.1	104.7	596.5	5.6
Week ending Nov. 6th	124.5	106.8	84.9	111.4	601.5	6.6
" " " 13th	123.3	104.1	82.7	109.3	599.8	8.3
" " " 20th	126.0	107.7	84.1	112.1	622.6	10.5
" " " 27th	125.6	107.9	83.9	111.9	627.1	4.3
" " Dec. 4th	125.9	108.0	84.2	112.1	636.8	5.0
" " " 11th	122.6	105.6	79.6	108.8	623.4	4.3
" " " 18th	112.6	99.8	70.7	100.6	569.4	12.5
" " " 25th	113.3	100.6	73.0	101.7	575.9	2.8
1931						
Week ending Jan. 1st	117.4	100.6	74.6	103.8	577.4	3.4
x " " " 8th	121.3	104.0	80.8	107.9	602.0	3.6
" " " 15th	120.6	103.4	82.0	107.6	609.7	3.6

Purpose of Traders' and Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' Index measures the trend of gains or losses for a trader on the Montreal and Toronto Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole, at the mathematical average price of the week and who turns over his investment every week.

x Revised index figures for the week.

INVESTOR'S INDEX NUMBERS
1926 = 100

NOTE: The Investors Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

INDUSTRIAL										UTILITY				COMPANIES ABROAD			
Number of Securities	Total	Iron and Steel	Pulp and Paper	Mill- ing	Oils	Textiles and Clothing	Food and Allied Products	Bever- ages	Mis- cell- aneous	Total	Trans- portation	Tele- phone Tele- graph	Power and Trac- tion	Total	In- dust- rial	Util- ity	Grand Total
	98	19	9	5	4	9	22	9	21	18	2	2	14	8	1	7	124
1926	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1930																	
January	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6	130.3	131.4	136.9	162.8
February	205.5	224.8	63.3	171.9	263.0	76.0	136.9	79.2	305.2	141.0	139.9	117.5	151.6	121.0	117.8	131.6	162.4
March	210.2	221.8	64.9	156.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2	133.2	128.8	145.8	165.3
April	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	143.7	132.7	115.3	164.9	150.7	139.8	171.4	175.5
May	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	266.7	133.3	127.9	113.3	147.0	139.8	128.1	160.7	159.3
June	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	124.2	122.5	111.6	132.3	123.8	114.6	141.2	140.0
July	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.3	132.6	119.5	113.3	133.4	137.2
August	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	116.0	109.2	112.6	127.0	110.4	112.0	115.2	129.2
September	160.1	186.8	45.3	128.7	226.3	72.9	122.3	72.1	204.2	123.1	112.4	114.2	139.3	112.2	110.2	121.1	135.2
October	129.2	146.8	30.6	109.0	185.1	64.5	108.8	63.3	161.7	112.7	107.6	111.3	121.6	86.6	89.3	88.8	113.5
November	129.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	109.5	105.7	110.1	116.6	85.8	88.6	87.7	112.0
December	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	104.7	96.7	108.2	115.6	76.1	80.6	75.6	104.7
Oct. 2nd	141.7	166.5	41.0	132.3	200.3	65.9	113.2	69.2	178.6	115.5	105.0	107.3	128.9	102.8	97.9	116.6	125.6
Oct. 9th	136.1	152.3	36.2	125.1	195.0	64.3	110.3	68.7	171.8	113.7	105.9	106.6	124.2	91.3	88.5	101.7	120.3
Oct. 16th	122.7	140.5	31.3	102.2	177.8	59.7	105.6	62.7	152.5	107.9	102.5	105.6	114.8	80.2	82.6	83.6	110.1
Oct. 23rd	118.1	135.4	27.3	97.9	170.8	58.0	102.0	62.7	147.9	106.4	102.7	105.2	111.5	80.6	82.0	85.4	107.7
Oct. 30th	122.1	141.4	22.0	104.6	177.2	59.3	102.9	67.4	154.2	108.4	103.6	104.1	115.2	87.2	87.2	94.0	111.4
Nov. 6th	124.5	140.2	28.1	106.0	187.8	59.4	103.1	66.4	148.9	106.8	102.6	104.5	112.6	84.9	86.0	90.2	111.4
Nov. 13th	123.3	138.0	26.3	105.2	181.0	58.9	101.1	66.4	153.9	104.1	98.9	104.2	110.3	82.7	81.3	90.9	109.3
Nov. 20th	126.0	141.7	26.5	104.8	185.7	59.4	100.5	60.8	159.9	107.7	104.6	104.3	112.5	84.1	82.4	92.6	112.1
Nov. 27th	125.6	145.6	27.6	107.5	185.8	58.9	102.3	62.5	155.2	107.9	104.3	104.0	113.1	83.9	85.2	88.8	111.9
Dec. 4th	125.9	146.3	27.2	104.3	186.3	57.9	105.1	64.0	155.5	108.0	102.6	104.1	115.0	84.2	86.4	88.2	112.1
Dec. 11th	122.6	143.6	26.6	113.6	179.0	58.1	105.6	63.4	151.3	105.6	98.2	103.5	114.0	79.6	82.3	82.6	108.8
Dec. 18th	112.6	134.5	24.5	104.1	167.5	56.7	99.8	59.9	133.2	99.8	91.0	102.3	108.7	70.7	72.4	74.1	100.6
Dec. 25th	113.3	137.8	24.2	103.4	167.6	57.9	101.0	60.1	134.5	100.6	93.6	100.1	108.4	73.0	75.8	75.2	101.7
1931																	
Jan. 1st	117.4	134.6	23.5	102.9	181.8	60.4	100.2	61.3	134.7	100.6	92.8	92.5	109.3	74.6	81.0	72.7	103.8
Jan. 8th	121.3	139.3	24.7	107.9	186.7	59.2	102.2	66.2	140.3	104.0	98.5	99.8	110.3	80.8	86.7	80.0	107.2
Jan. 15th	120.6	139.0	24.6	105.9	184.8	60.5	104.4	69.5	138.0	103.4	97.5	99.8	110.3	82.0	86.7	82.7	107.6

x Revised index figures for the week.

x Revised index figures for the week.

NOTE ON CONSTRUCTION OF INVESTORS' INDEX NUMBERS OF SECURITY PRICES

The following stocks because of mergers, receiverships, or other reasons, were dropped from the list of 127 carried in 1930. Brompton, Port Alfred Pulp & Paper, Wayagamack, St. Lawrence Paper, Zimmerkmit, City Dairy, Hamilton Dairy, Pure Gold, Tuckett, Brading Breweries, Lake Ontario Breweries, Famous Players, Kind Edward Hotel, Duluth Superior, North Mexico Power. There were added to the list the following: Canada Wire and Cable "A" and "B", Dominion Steel and Coal "B", St. Lawrence Corporation, Bathurst Power and Paper, Riverside "A", Blue Ribbon Corporation, Imperial Tobacco, Traymore, Paramount Publix Co., Simpsons "B" and Foreign Power.

These changes keep the index numbers representative of current conditions and were made in such a way as to maintain continuity of comparison.

Stocks now included in the investors' index numbers are:-

Industrials (98)

Iron and Steel: (19) Canada Wire & Cable "A" and "B", Canadian Car and Foundry, Cockshutt Plow Co., Dominion Bridge, Dominion Steel and Coal "B", Eastern Steel Products, Enamel and Heating, Ford "A", General Steel Wares, Hamilton Bridge, Hayes Wheels, Kelvinator, Massey-Harris, National Steel Car, Ontario Steel Products, Page Hersey, Standard Steel, Steel of Canada.

Pulp and Paper: (9) Abitibi, Bathurst Power & Paper, Canada Power and Paper, Donnacena, Fraser, Hinde and Dauch, Howard Smith, Price Bros., St. Lawrence Corporation.

Milling: (5) Lake of the Woods, Maple Leaf, Ogilvie, St. Lawrence Flour, Western Canada Flour.

Oils: (4) British American Oil, Canadian Oil, Imperial Oil, McColl-Frontenac Oil.

Textiles and Clothing: (9) Bruck Silk, Canadian Converters, Canadian Cottons, ~~Cenaco~~ Imperial, Dominion Textiles, Penman, Riverside "A", Tip-Top Tailors, Wabasso Cotton.

Food and Allied Products: (22) Alberta Pacific Grain, Atlantic Sugar, British Columbia Packers, Canada Bread, Canadian Bakeries, Canadian Cannery, Blue Ribbon, Consolidated Bakeries, Consolidated Food Products, Dominion Stores, Fanny Farmer Stores, Hunts, Imperial Tobacco, Loblaw, Laura Secord, Muirheads Cafe, Simon H. and Sons Ltd., Stanford's, Traymore, Vian Biscuit, Western Grocers, Weston Ltd.

Beverages: (9) Brewers and Distillers, Canadian Brewing Corporation, Canadian Industrial Alcohol "A" and "B", Distillers Seagram, Chas. Gurd, National Breweries, Orange Crush, Walkers G. & W.

Miscellaneous: (21) Asbestos Corporation, Building Products, F.N. Burt, Canadian Bronze, Canada Cement, Canadian Dredge and Dry Dock, Canadian General Electric, Canada Gypsum and Alabastine, Consolidated Mining and Smelting, Dominion Glass, Hamilton United Theatres, International Nickel, C.W. Lindsay, Moore Corporation, Paramount Publix Corporation, Photo Engravers, Pressed Metals, G.W. Saddlery, Sherwin-Williams, Simpsons "B", Standard Chemical.

Domestic Utilities (18)

Transportation: (2) Canada Steamship Lines and Canadian Pacific Railway.

Telephone and Telegraph: (2) Bell Telephone and Montreal Telegraph.

Power and Traction: (14) British Columbia Power "A" and "B", Consumers' Gas, International Utilities "A" and "B", Montreal Light, Heat and Power, Montreal Tramways, Ottawa Light, Heat and Power, Ottawa Traction, Power Corporation, Quebec Power, Shawinigan, Southern Canada Power, Winnipeg Electric.

Companies Located Abroad (8)

Industrials: (1) International Petroleum.

Utilities: (7) Barcelona Traction, Brazilian Light, Heat and Power, Foreign Power, International Power, Jamaica Public Service Ltd., Mexico Light, Heat and Power, Twin City.



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