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INVISIORS' AND TRADPS: INDEX NUNBERS OF SICURITY PRICES
$1926=100$
"Investors"" and "Traders"" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base of $1926=100$, were as follows for the week ending April 23 rd.

The "Investors"" index of industrial common stocks was 101.6 for the week ending April 23rd, as compared with 113.1 for the previous week.

The "Traders"l index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto Exchanges was 500.4 for the week onding dpril 23rd, as compared with 647.2 for the provious week.

The "Investors"" index of domestic utility common stocks was 98.9 for the week ending April 23ra, as compared with 104.0 for the previous week.

The "Investors" index of common stocks of companies locatcd abroad in Which Canadians are heavily interested was 65.0 for the week ending April 23rd, as compared with 69.1 for the previous week.

The "Investors'" index for all three groups of common stocks combined was 94.6 for the week onding April 23rd, as compared with 102.5 for the provious weck.

Average weokly prices wore lower for twenty-four and unchanged for one of the twenty-five stocks included in the Traders' Index. Consolidated Mining and Smolting fell from $\$ 148.1$ to $\$ 120.3$, Montreal Iight, Heat and Powor from $\$ 61.7$ to \$57.8. Brazilian from $\$ 21.1$ to $\$ 19.3$. Intornational Nickel from $\$ 17.3$ to $\$ 15.8$, C.P.R. from $\$ 38.1$ to $\$ 36.0$, National Broweries from $\$ 3.2$ to $\$ 30.7$, Shawinitan from $\$ 52.8$ to $\$ 50.1$, McColl- Prontenac Oil from $\$ 16.3$ to $\$ 14.2$, Canada Cement from $\$ 16.1$ to $\$ 13.6$ and Stcel of Canada from $\$ 38.4$ to $\$ 34.4$.

Salos wore higher for twenty-three and lower for two stocks. Montreal Light, Heat and Powor mounted from 10,200 to 32,000 , Consolidated Mining and Smelting from 1,000 to 7,000, Brazilian from 14,100 to 43,400. Inturnational Mickel from 19,600 to 38,300 , Shawinigan from 2,200 to 5,500 , Power Corporation from 900 to 4,000 , National Breweries from 4,400 to 9,400, C.P.R. from 9,200 to 13,200 and McColi-5rontenac Oil from 2,100 to 8,000. Dominion Bridge declined from 8,600 to 3,700.


## Purposo of mraders! and Investors! Index Numbers

Tho Investorsi Index Numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' Index moasures the trend of gains or losses for a tradur on the Montroal and Toran to Exchanges, wo buys and sells the leading common sto. ics in the same proportion as they are traded in the markot as a wholo, at the methemat. al averago price of the weck and who tums over his investmonts every weok.
$x$ hofiscd indox figures.

NOTE: The Investors Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.


