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| ITVESTORS' AND TRADERS | INDEX NUMBERS OE SECURITY PRICES |
|  | $1926=100$ |

"Investors"" and "Iraders"" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base of $1926=100$, were as follows for the week ending May 14 th.

The "Investors'" index of industrial common stocks was 94.9 for the week ending May lith, as compared with 96.0 for the previous week.

The "Traders"l index of prices of the twenty-five best selling industrial and public utility common stocks, on the Montreal and Toronto Exchanges was 526.8 for the week ending May 14 th, as compared with 536.0 for the previous week.

The "Investors"" index of domestic utility common stocks was 86.1 for the week ending Mayl4th, as compared with 88.3 for the previous week.

The "Investors'"i index of common stocks of companies located abroad in which Canadians are heavily interested was 61.5 for the week ending May 14 th, as compared with 61.4 for the previbus week.

The "Investorsi" index for all three groups of comon stoeks combined was 86.1 for the week endng May 24 th, as compared with 87.5 for the previous week.

Average weekly prices were lower for twenty, unchanged fot three and higher for two of the twenty-five stocks, included in the Traders' Index. C.P. ㄹ. fell from $\$ 30.3$ to $\$ 29.1$, Canada Cement from $\$ 12.1$ to $\$ 10.7$. International Nickel from $\$ 14.5$ to $\$ 14.2$, Montreal Light, Feat and Power from $\$ 55.2$ to $\$ 5468$, Power Corporation from $\$ 53.1$ to $\$ 50.2$ and Dominion Textile from $\$ 73.2$ to $\$ 69.1$.

Sales were lower for seventeen and higher for eight stocks. Montreal Light, Heat and Power declined from 28,800 to 17,600, consolidated Mining and Smelting from 7,900 to 2,100, C.P.R. from 26,100 to 8,900, Shawinigan from 16,400 to 5,800 , Brazilian from 51,900 to 24,700, Dominioh Bridge from 8,400 to 2,900, International Nickel from 32,700 to 26,000 and National Brewtries from 6,400 to 3,200 . Dominion Textile mounted from 500 to 1,200 , Canada Cement from 3,100 to 6,800 . Consumers' Gas from 100 to 300 and Quebec Power from 800 to $1 ; 900$.


## Purpose of Traders' and Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the investor who buys a. fixed list of stocks and holds them over a long period.

The Traders' Index measures the trend of gains or losses for a trader on the Montreal and Moronto Beohanges, who buys and sells the leading common stocks in the same promortion as they are tiaded in the market as a whole, at the mathematical average D:" 00 of the wrok and who turns over his investments every week.

* Evised index figures.

NOTE: The Investors' Index measures the trend of values for the Investor who buys a fixed Iist of stocks and holds them over a long period.


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