

## MNVESTORS: AND TRADERS' INOEX NUMBERS OT SECURITY PRICES

## $1926=100$

"Investors'" and "Traders'" weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926=100, were as follows for the week ending June 30th.

The "Investors1" index of industrial common stocks was 45.3 for the week ending June 30 th, as compared with 45.1 for the previous week.

The "Traders'" index of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Toronto Exchanges was 249.0 for the week ending iun 30 th, as compared with 253.1 for the previous week.

The "Investors" index of domestic utility common stocks was 32.4 for the week ending June 30 th, as compared with 32.9 for the previous week.

The "Investors:" index of comon stocks of companies located abroad in Which Canadians are heavily interested was 42.8 for the week ending June 30 th, as conpared with 42.3 for the previous reek.

The "Investors"" index for all three groups of cormon stocks combined was 40.3 for the week ending June 30 th, as compared with 40.3 for the previous week.

Average weekly prices were lower for seventeen, unchanged for three and higher for five of the twenty-five stocks included in the Traders' Index. Bell Telephone fell from $\$ 82.1$ to $\$ 80.0$, C.P.R. from $\$ 10.2$ to $\$ 9.8$, Brazilian from $\$ 9.4$ to $\$ 9.2$, Dominion steel and Coal "B" from $\$ 1.2$ to $\$ 1.0$, Ford "A" from $\$ 8.0$ to $\$ 7.4$, PageEersey from $\$ 39.7$ to $\$ 37.0$, Consolidated Mining and Smelting from $\$ 29.3$ to $\$ 29.0$, Power Corporation from $\$ 6.6$ to $\$ 6.1$ and Quebec Power from $\$ 11.5$ to $\$ 10.8$. Nontreal Light, Feat and Power rose from $\$ 25.6$ to $\$ 25.8$, Shawinigan from $\$ 9.6$ to $\$ 9.9$ and Atlantic Sugar from $\$ 28.6$ to $\$ 29.4$

Sales were lower for fifteen and higher for ten stocks. Consolidated Mining and Smelting decj red from 2,100 to 800, Dominion Textile from 600 to 100 , National Ireweries from 1,800 to 700, International Nickel from 5,900 to 3,200, PageLoblaw from 500 C.P.R. from 4,400 to 3,200, Ford "A" from 1, 400 to 700 , from 700 to 900 , Atlantic and Walkers from 2,600 to 1,600. Bell Telephone mounted to 600, Dominion steel 0 and Cockshutt Flo: Co. from 25 to 700 . 600 to 3,400 , Quebec Power from 100 to 400

|  |  |  | Investors' Index Number ofCommon Stocks$\vdots \frac{96 \text { Industrial } 26 \text { Public Utility }}{\text { Companies Located: }}$in CanadaIndust-: Public : Locanied : Allrial :Utility :Abroad : Al |  |  |  | :Traders' Index Number : of the twenty-five best : selling Industrial and :Public Utility Common $\qquad$ <br> : Index of Price |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & 1926 \\ & \text { High } \\ & \text { Low } \end{aligned}$ |  |  | 100 | 100 | 100 | 100 | 100 |
|  |  |  | 311.0 | 163.6 | 213.3 | 235.4 | 1255.4 |
|  |  |  | 194.0 | 124.8 | 122.5 | 155.8 | 714.8 |
| +1930 - High |  |  | 222.1 | 142.3 | 151.8 | 178.6 | 1037.2 |
|  |  |  | 112.6 | 99.8 | 70.7 | 100.6 | 569.4 |
| f1931 - High |  |  | 127.2 | 113.4 | 84.4 | 115.1 | 726.4 |
|  |  |  | 68.1 | 53.8 | 42.4 | 58.8 | 330.8 |
| $\frac{1931}{\text { April }}$ |  |  |  |  |  |  |  |
|  |  |  | 106.8 | 104.8 | 67.8 | 97.7 | 621.5 |
| May |  |  | 89.0 | 85.2 | 58.7 | 80.9 | 495.2 |
| June |  |  | 91.1 | 80.4 | 59.8 | 80.0 | 464.8 |
| July |  |  | 94.6 | 81.7 | 69.3 | 83.6 | 492.4 |
| Augrut |  |  | 94.4 | 76.6 | 68.1 | 81.2 | 470.7 |
| September |  |  | 79.3 | 65.4 | 49.1 | 67.2 | 394.5 |
| october |  |  | 74.3 | 60.1 | 48.0 | 62.8 | 360.6 |
| November |  |  | 86.6 | 63.5 | 58.8 | 71.0 | 448.5 |
| December |  |  | 74.3 | 59.3 | 51.5 | 63.0 | 390.7 |
| $\frac{1932}{\text { January }}$ |  |  |  |  |  |  |  |
|  |  |  | 73.7 | 59.1 | 54.3 | 63.2 | 402.8 |
| February |  |  | 71.1 | 59.1 | 54.5 | 62.2 | 400.8 |
| March |  |  | 71.5 | 59.8 | 55.8 | 62.9 | 413.6 |
| April |  |  | 58.2 | 48,9 | 47.4 | 51.7 | 304.2 |
| May |  |  | 51.4 | 36.9 | 49.4 | 44.6 | 261.2 |
| Week ending | May | 5 th | 51.9 | 42.3 | 45.9 | 47.6 | 276.7 |
| " | " | 12th | 53.4 | 43.0 | 47.5 | 48.8 | 280.8 |
| 11 | " | 19th | 51.5 | 37.5 | 46.5 | 45.6 | 268.1 |
| " | " | 26th | 48.0 | 32.8 | 45.6 | 42.0 | 250.4 |
| " " J | June | 2nd | 44.0 | 30.5 | 41.7 | 38.6 | 230.0 |
| $1:$ | " | 9 th | 45.3 | 32.6 | 43.6 | 40.4 | 247.2 |
| 11 | 11 | 16 th | 46.8 | 32.9 | 42.7 | 41.0 | 254.6 |
| " | " | 23 rd | 45.1 | 32.9 | 42.3 | 40.3 | $\times 253.1$ |
| 11 | " | 30 th | 45.3 | 32.4 | 42.8 | 40.3 | 249.0 |

## Pumpose of Traders ' and Investors 1 Indox Numbers

The Investors" Index Numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders: Index measures the trend of gains or losses for a trader on the Montreal and Toronto Exchanges, who buys and sells the leading common stocks in the same proportion as they are traded in the market as a whole at the mathematical average price of the week and who tums over inis investments every week.
$x$ Revised index figures.
f Weekly figures.

Note: The Investors Index measures tho tread of values for the Investor who buys a fixed list of stocks and holds ther over a lons period.

| Number <br> of Securities | Total <br> 96 | Iron end Steel 19 | Pulp <br> and <br> Paper $9$ | $\begin{aligned} & \text { mill- } \\ & \text { ing } \\ & 5 \\ & \hline \end{aligned}$ | Oils | $\begin{aligned} & \text { Textiles } \\ & \text { and } \\ & \text { Olothing } \\ & 9 \\ & \hline \end{aligned}$ | Food <br> and <br> Allied <br> Froducts 21 | Beverages 8 | $\begin{aligned} & \text { lisis- } \\ & \text { cell- } \\ & \text { aneous } \\ & 21 \\ & \hline \end{aligned}$ | Total <br> 18 | Trans-portation 2 | Telephone Telegraph 2 | power <br> and <br> Trac- <br> tion <br> 14 | Total <br> 8 | In- <br> dust- <br> rial <br> 1 | $\begin{gathered} \text { Ttil- } \\ \text { ity } \\ 7 \end{gathered}$ | Grand Total 122 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | $1 \cup 0.0$ | 100.0 | . 00.0 | 100.0 | 100.0 |
| x1929-High | 311.0 | 383.8 | 118.2 | 267.4 | 416.8 | 110.1 | 193.8 | 201.4 | 507.2 | 163.6 | 160.6 | 125.6 | 192.7 | 213.3 | 191.5 | 258.0 | 235.4 |
| Low | 194.0 | 196.1 | 73.1 | 191.9 | 248.3 | 74.5 | 131.8 | 89.1 | 247.0 | 124.8 | 217.1 | 108.3 | 131.1 | 122.5 | 117.4 | 138.1 | 155.8 |
| x1530-High | 222.1 | 231.3 | 73.4 | 192.5 | 296.6 | 77.2 | 144.8 | 95.7 | 328.8 | 142.3 | 138.1 | 113.7 | 163.3 | 151.8 | 136.4 | 185.3 | 178.6 |
| Low | 112.6 | 134.5 | 22.3 | 97.9 | 167.5 | 56.7 | 100.2 | 59.9 | 133.2 | 99.8 | 91.0 | 99.5 | 108.4 | 70.7 | 72.4 | 72.7 | 100.6 |
| x1931-High | 127.2 | 146.3 | 24.6 | 107.9 | 106.8 | 60.6 | 123.6 | 77.6 | 167.2 | 113.4 | 106.9 | 105.6 | 128.4 | 84.4 | 86.7 | 95.7 | 125.1 |
| Low | 68.1 | 71.5 | 9.0 | 47.8 | 98.0 | 40.2 | 83.7 | -0.6 | 80.3 | 53.8 | 31.7 | 81.3 | 74.6 | 42.4 | 51.0 | 33.6 | 58.8 |
| 1931 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| diay | 09.0 | 103.2 | 14.4 | 56.2 | 119.6 | 49.9 | 103.3 | 57.0 | 112.8 | 85.2 | 71.0 | 100.5 | 100.8 | 58.7 | 65.1 | $55.1$ | 80.9 |
| June | 91.1 | 99.1 | 13.6 | 53.0 | 127.2 | 49.7 | 106.0 | 55.7 | 116.0 | 80.4 | 65.9 | 101.3 | 93.1 | 59.8 | 63.8 | 50.8 | 80.0 |
| July | 94.6 | 101.6 | 13.9 | 72.4 | 131.2 | 50.6 | 114.1 | 56.7 | 120.2 | 81.7 | 65.1 | 103.2 | 99.0 | 69.3 | 71.0 | 71.4 | 83.6 |
| August | 9.4. 4 | 100.6 | 12.6 | 69.5 | 141.5 | 50.2 | 112.5 | 55.7 | 111.4 | 76.6 | 54.8 | 100.8 | 99.6 | 68.1 | 78.2 | 61.0 | 81.2 |
| September | 79.3 | 85.9 | 11.5 | 56.8 | 115.0 | 46.1 | 105.8 | 49.1 | 93.4 | 65.4 | 44.1 | 95.4 | 86.5 | +9.1 | 58.8 | 41.2 | 67.2 |
| October | 74.3 | 78.3 | 10.6 | 57.5 | 107.4 | 45.4 | 101.0 | 45.3 | 38.2 | 60.1 | 38.8 | 90.1 | 81.2 | 48.0 | 60.0 | 37.5 | 62.8 |
| November | 86.6 | 88.8 | 12.2 | 69.5 | 132.3 | 46.1 | 107.1 | 48.9 | 100.5 | 63.5 | 43.7 | 93.5 | 82.9 | 58.8 | 75.1 | 44.1 | 71.0 |
| December | 74.3 | 77.2 | 10.7 | 65.9 | 108.7 | 45.2 | 98.9 | 42.1 | 87.7 | 59.3 | 38.0 | 90.5 | 80.3 | 51.5 | 64.8 | 39.7 | 63.0 |
| 1932 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 73.7 | 77.2 | 10.5 | 66.5 | 107.8 | 44.9 | 94.7 | 42.5 | 86.9 | 59.1 | 40.9 | 88.3 | 76.8 | 54.3 | 67.1 | 42.9 | 63.2 |
| February | 71.1 | 76.5 | 9.9 | 64.9 | 106.3 | 39.6 | 89.6 | 40.6 | 81.7 | 59.1 | 43.3 | 82.0 | 75.3 | 54.5 | 65.2 | 44.8 | 62.2 |
| hiarch | 71.5 | 79.2 | 10.1 | 65.5 | 106.8 | 38.3 | 87.8 | 40.3 | 82.4 | 59.8 | 46.2 | 81.1 | 73.6 | 55.8 | 67.0 | 45.7 | 62.9 |
| April | 58.2 | 62.5 | 9.2 | 63.7 | 87.7 | 32.5 | 83.2 | 36.1 | 62.2 | 48.9 | 34.4 | 68.8 | 63.7 | 47.4 | 59.1 | 37.1 | 51.7 |
| May | 51.4 | 44.9 | 8.6 | 63.1 | 90.1 | 29.1 | 76.5 | 26.3 | 47.1 | 36.9 | 26.0 | 63.8 | 45.0 | 49.4 | 66.3 | 34.9 | 44.6 |
| May 5th | 51.9 | 46.1 | 6.7 | 53.0 | 86.5 | 26.1 | 74.5 | 37.3 | 52.3 | 42.3 | 27.1 | 57.9 | 57.5 | 45.9 | 59.9 | 34.3 | 47.6 |
| Nay $12 t h$ | 53.4 | 45.5 | 6.8 | 57.7 | 91.2 | 25.6 | 76.2 | 37.7 | 52.9 | 43.0 | 28.2 | 60.5 | 57.3 | 47.5 | 62.0 | 35.6 | 48.8 |
| May $19 t h$ | 51.5 | 4.2. 4 | 6.7 | 57.7 | 89.3 | 25.6 | 73.9 | 37.8 | 49.4 | 37.5 | 25.9 | 60.0 | 46.5 | 46.5 | 61.4 | 34.2 | 45.6 |
| May $26 t h$ | 48.0 | 40.9 | 6.5 | 57.7 | 88.1 | 25.2 | 71.3 | 28.2 | 42.4 | 32.8 | 20.5 | 57.7 | 41.9 | 45.6 | 60.2 | 33.5 | 42.0 |
| June 2nd | 46.0 | 36.8 | 6.3 | 57.5 | 78.6 | 24.9 | 68.8 | 27.3 | 39.1 | 30.5 | 20.2 | 53.3 | 37.5 | 41.7 | 53.6 | 31.9 | 30.6 |
| June 9th | 45.3 | 37.9 | 6.3 | 57.2 | 79.5 | 24.9 | 68.7 | 31.0 | 41.4 | 32.6 | 22.6 | 53.6 | 39.6 | 43.6 | 55.2 | 34.1 | 40.4 |
| June 16th | 46.8 | 39.7 | 6.3 | 57.2 | 83.5 | 24.9 | 68.1 | 34.0 | 41.5 | 32.9 | 22.6 | 55.0 | 40.1 | 42.7 | 52.4 | $3 .+7$ | 41.0 |
| June 23 rd | 45.1 | 40.0 | 6.2 | 57.2 | 78.3 | 24.5 | 66.8 | 34.5 | 40.5 | 32.9 | 22.3 | 55.2 | 40.4 | 42.3 | 52.4 | 34.0 | 40.3 |
| June 30th | 45.3 | 37.1 | 6.3 | 57.2 | 81.0 | 24.2 | 66.5 | 34.3 | 39.8 | 32.4 | 21.4 | 53.8 | 90.6 | 42.8 | 54.0 | 33.5 | 40,3 |

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