Dominion Statistician:
Chief, Internal Trade Branch:
R. F. Coats, B.A., F.S.S. (Hon.), F.R.S.O.

Herbert Marshall, B.A., F.S.S.

## INVESTORS! AND TRADERS: INDEX NUMBRRS OT SECURITY PRICES

## $1926-100$

"Investors!" and "Tradersill weighted index numbers of security prices, computed by the Dominion Bureau of Statistics on the base 1926-100, were as follows for the week ending July 13 th.

The "Investors'" index of industrial common stocks was 105.8 for the week ending Jul: 13 th, as compared with 102.7 for the previous week.

The "Traders"" Index of prices of the twerty-11vo best selling industrial and public utility common stock on the Montreal and Toronto Exchanges was 1151.9 for the week ending July 13 th, as compared mith 1000.9 for the previous week. This is the highest level touched since october, 1929.

The "Investors!" index of domestic utility common $s$ tock was 52.6 for the weck ending july 13 th, as compared with 50.8 for the previous woek.

The "Investorsl" index of common stocks of companies located abroad in which Canadians arc heavily interested was 74.7 for the weok ending July 13 th, as compared with 73.5 for the previous week.

The "Investors'" index for all three groups of common stock combined was 79.0 for the wook ending July 13 th, as compared with 76.7 for the previous wook.

Average weekly prices were higher for twonty and lower for fivo of the twenty-five stock included in the Tradersi Index. Canadian Industrial Alcohol "A" rose from $\$ 10.8$ to $\$ 17.7$. Falkers from $\$ 36.1$ to $\$ 46.4$, Brewors and Distillers from $\$ 2.0$ to $\$ 3.0$, Canadian Industrial Alcohol "B" irom $\$ 8.2$ to $\$ 16.2$. Standard Steel from $\$ 8.6$ to $\$ 12.4$, Brazilian from $\$ 16.6$ to $\$ 17.3$, National Erewerios from $\$ 25.3$ to $\$ 27.3$, Montreal Iight, Heat and Power from $\$ 38.6$ to $\$ 40.6$. Loblan from $\$ 14.6$ to $\$ 16.9$ and Shawinigan from $\$ 18.6$ to $\$ 20.4$. IntersationalNickol foll from $\$ 21.2$ to $\$ 20.9$, MasseyHarris from $\$ 10.3$ to $\$ 10.1$ and Dominion Bridge from $\$ 30.6$ to $\$ 30.2$.

Sales were higher for seventecn and lower for cight stocks. Walkerm mounted from 32,500 to 125,000, Canadian Industrial Alcohol "A" from 43,200 to 232,600, Brazillan from 71,800 to 155,900, Brewers and Distillers from 87,000 to 402,900, National Breweries from 7,400 to 30,500 , Montreal Light, Heat and Power from 14,100 to 24,400. Canadian Industrial Alcohol "B" from 3,000 to 38,000, Loblaw from 4,700 to 19,300, Standard Steol from 13,800 to 33,600 and Mo ton from 800 to 4,500. C.P.R. declined from 52,500 to 23,800. International Nickel from 93,500 to 77,300. Massey-Harris from 52,600 to 21,400, Dominion Bridgo from 14,600 to 6,900 and Canada Comont from 49,200 to 26,600 .

|  | Investors Index Number of 'Traders' Index Number of Cormon Stocks :the twenty-five best sell93 Industrial 25 public Utility: ing Industrial and Public Companies Located: Utility Common Stocks |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \frac{\text { in } \mathrm{CE}}{\text { Indust- }} \\ & \text { rlal } \\ & \hline \end{aligned}$ | : Public : Utility | $\begin{aligned} & \text { Companie } \\ & \text { Iocated } \\ & \text { Abroad } \\ & \hline \end{aligned}$ | $: A 17$ | $\begin{aligned} & \text { Index of } \\ & : \quad \text { Price } \\ & \hline \end{aligned}$ | Index of Total Value of Stocks Traded |
| $\frac{1926}{71929}-\frac{\text { High }}{\text { Low }}$ | $\begin{aligned} & 100 \\ & 311.0 \\ & 194.0 \end{aligned}$ | $\begin{aligned} & 100 \\ & 163.6 \\ & 124.8 \end{aligned}$ | $\begin{aligned} & 100 \\ & 213.3 \\ & 122.5 \end{aligned}$ | $\begin{aligned} & 100 \\ & 235.4 \\ & 155.8 \end{aligned}$ | $\begin{gathered} 100 \\ 1255.4 \\ 714.8 \end{gathered}$ | $\begin{aligned} & 100 \\ & 892.3 \\ & 39.2 \end{aligned}$ |
| $\text { flo30- }-\underset{\text { Ligh }}{\text { High }}$ | $\begin{aligned} & 222.1 \\ & 112.6 \end{aligned}$ | $\begin{array}{r} 142.3 \\ 99.8 \end{array}$ | $\begin{array}{r} 151.8 \\ 70.7 \end{array}$ | $\begin{aligned} & 178.6 \\ & 100.6 \end{aligned}$ | $\begin{array}{r} 1037.2 \\ 569.4 \end{array}$ | $\begin{array}{r} 243.1 \\ 15.6 \end{array}$ |
| $\mathrm{f}_{1931}^{-\mathrm{High}} \underset{\text { Low }}{ }$ | $\begin{array}{r} 127.2 \\ 68.1 \end{array}$ | $\begin{array}{r} 113.4 \\ 53.8 \end{array}$ | $\begin{aligned} & 84.4 \\ & 42.4 \end{aligned}$ | $\begin{array}{r} 115.1 \\ 58.8 \end{array}$ | $\begin{aligned} & 726.4 \\ & 330.8 \end{aligned}$ | $\begin{array}{r} 99.0 \\ 3.1 \end{array}$ |
| f1932- ${ }_{\text {Ligh }}^{\text {Low }}$ | $\begin{aligned} & 72.0 \\ & 44.0 \end{aligned}$ | $\begin{aligned} & 59.3 \\ & 30.5 \end{aligned}$ | $\begin{aligned} & 52.9 \\ & 41.2 \end{aligned}$ | $\begin{aligned} & 62.9 \\ & 38.6 \end{aligned}$ | $\begin{aligned} & 506.8 \\ & 230.0 \end{aligned}$ | $\begin{array}{r} 47.6 \\ 2.8 \end{array}$ |
| $\frac{1932}{\text { April }}$ | 58.2 | 48.9 | 47.4 | 51.7 | 304.2 | 6.9 |
| May | 51.4 | 36.9 | 49.4 | 44.6 | 261.2 | 6.2 |
| June | 48.8 | 34.9 | 46.5 | 42.2 | 251.0 | 4.9 |
| July | 56.6 | 41.8 | 49.9 | 48.7 | 306.6 | 9.1 |
| August | 69.9 | 51.9 | 52.7 | 58.5 | 408.0 | 23.1 |
| September | 73.8 | 56.9 | 56.5 | 62.8 | 470.6 | 26, 7 |
| October | 63.1 | 49.1 | 47.4 | 53.7 | 393.6 | 8.2 |
| November | 62.5 | 46.6 | 48.3 | 52.6 | 377.9 | 7.0 |
| December | 58.4 | 45.1 | 48.9 | 50.5 | 359.5 | 4.8 |
| $\frac{1933}{\text { January }}$ | 59.6 | 44.6 | 48.9 | 50.8 | 366.2 | 7.1 |
| February | 56.3 | 38.6 | 46.6 | 46.6 | 340.0 | 9.4 |
| March | 57.3 | 38.2 | 45.5 | 46.6 | 352.9 | 9.3 |
| April | 67.5 | 38.5 | 53.0 | 52.0 | 388.9 | 23.9 |
| May | 85.8 | 47.2 | 64.2 | 64.7 | 568.4 | 49.8 |
| June | 103.6 | 53.8 | 74.2 | 76.1 | 789.4 | 86.2 |
| Teek ending June 1st | 84.0 | 44.3 | 57.3 | 63.5 | 676.9 | 84.7 |
| 8 th | 86.7 | 46.5 | 59.8 | 66.0 | 719.4 | 75.3 |
| 15th | 88.0 | 47.5 | 63.5 | 67.6 | 759.9 | 84.9 |
| 2 nd | 86.4 | 46.5 | 65.7 | 67.0 | 745.8 | 58.0 |
| " 29th | 96.9 | 48.4 | 71.9 | 73.1 | 932.7 | 136.1 |
| July 6th | 102.7 | 50.8 | 73.5 | 76.7 | $\times 1000.9$ | 83.6 |
| " 13 th | 105.8 | 52.6 | 74.7 | 79.0 | 1151.9 | 168.9 |

## Purpose of Traders' and Investors' Index Numbers

The Investors' Index Numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders' Index measures tho trend of gains or losses for a trader on the Montreal and Toronto Exchanges, who buys and sells the leading common stocks in the same proportion as they are treded in the market as a whole at the mathematical average price of tho week and who turns over his investments overy week.
$x$ Revised index figures.

+ Weekly figures.

Note: The Investors Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

$x$ oekly figures.

