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## INVESTORS' AND TRADERS' INDEX NUMBTRS OF SHCURITY PRICHS <br> $1926=100$

"Investorsi" and "traders"" weighted indet numbets of security prices, computed by the Dominion Bureau of Statistics on the base 1926m100, were as follows for the week ending July 2 Znd.

The "Investors" index of industrial common stooks was 111.1 for the week ending July 22nd, as compared with 105.8 for the previous week.

The "Traders"" index of prices of the twenty-five best selling industrial and public utility common stocks on the Montreal and Moronto Exohanges was 1359.0 for the week onding July 22 nd , as compared with 1146.1 for the previous week

The "Investors"l index of domestic utility common stocks was 53.1 for the week onding july 22nd, as compared with 52.6 for the provious week.

The "Investorsit index of common stocks of companies located abroad in Which Canadians are heavily interested was 73.5 for the week onding July $22 n$, as compared With 74.7 for the previous week.

The "Investors'" indox for all three groups of common stocks combined was 81.1 for the week ending July 22nd, as compared with 79.0 for the previous weok.

Average weekly prices were higher for twenty-one and lower for four of the twenty-live stocks included in the Traders' Index. Canadian Industrial Alcohol. "A" rose from $\$ 17.7$ to $\$ 27.6$, Walkers from $\$ 46.4$ to $\$ 52.7$, Canadian Industrial Alcohol is" from $\$ 16.2$ to $\$ 26.2$, Ford "A" from $\$ 13.7$ to $\$ 17.4$, standard steel from $\$ 12.4$ to $\$ 16.2$, Dominion Steel and Coal "B" from \$2.4 to $\$ 4.4$. Loblaw from $\$ 16.9$ to $\$ 19.2$, International Nickel from $\$ 20.9$ to $\$ 21.5$, Brewers and Distillers from $\$ 3.0$ to $\$ 3.3$ and British Columbd a Packers from $\$ 5.0$ to $\$ 6.3$. Brazilian fell from $\$ 17.3$ to $\$ 17.0$ and Massey-Harris from $\$ 10.1$ to $\$ 9.1$.

Sales were higher for sixteen and lower for nine stocks. International Nickel mounted from 77,300 to 140,900 , Ford "A" from 7,100 to 70,500 , Canadian Industrial Alcohol "A" from 232,600 to 266,900 , Loblaw from 19,300 to 41,800. Dominion Bridge from 6,900 to 13,000 , British Columbia Packers from 7,300 to 42,900 , Canadian Industrial Alcohol "B" from 38,000 to 46,800, Dominion Steel and Coal "B" from 3,000 to 54,800, and McColl-Frontenac 0 il from 10,700 to 16,400. Brazilian declined from 155,900 to 94,800 , Walkers from 125,000 to 111,600, Brewers and Distillers from 402,900 to 279,400 , Montreal Light, Heat and Power from 24,400 to 15,000 and National Breweries from 30,400 to 20,100 .

|  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1926 | 100 | 100 | 100 | 100 | 100 |  |
| 71929 - High | 31110 | 163.6 | 213.3 | 23514 | 1255.4 | 892.3 |
| Iotr | 194,0 | 124.8 | 122.5 | 15518 | 714.8 | 39.2 |
| \$1930 - \#igh | 22211 | 142.3 | 151.8 | 178.6 | 1037.2 | 243.1 |
| Iow | 112.6 | 99.8 | 70.7 | 100.6 | 569.4 | 15.6 |
| 61931 - \#igh | 127.2 | 113.4 | 84.4 | 115.1 | 726.4 | 99.0 |
| LOW | 68.1 | 53.8 | 42.4 | 58.8 | 330.8 | 3.1 |
| f1932 - High | 72.0 | 59.3 | 52.9 | 62.9 | 506.8 | 47.6 |
| Low | 44.0 | 30.5 | 41.2 | 38.6 | 23040 | 218 |
| 1932 |  |  |  |  |  |  |
| Nay | 51.4 | 36.9 | 49.4 | 44.6 | 261.2 | 6.2 |
| June | 48.8 | 34.9 | 46.5 | 42.2 | 251.0 | 4.9 |
| July | 56.6 | 41.8 | 49.9 | 48.7 | 306.6 | 9.1 |
| August | 69.9 | 51.9 | 52.7 | 58.5 | 408.0 | 23.1 |
| September | 73.8 | 56.9 | 56.5 | 62.8 | 470.6 | 26.7 |
| October | 63.1 | 49.1 | 47.4 | 53.7 | 393.6 | 8.2 |
| November | 62.5 | 46.6 | 48.3 | 52.6 | 377.9 | 7.0 |
| December | 58.4 | 45.1 | 48.9 | 50.5 | 359.5 | 4.8 |
| $\frac{1933}{\text { January }}$ | 59.6 | 44.6 | 48.9 | 50.8 | 366.2 | 7.1 |
| February | 56.3 | 38.6 | 46.6 | 46.6 | 340.0 | 9.4 |
| Varch | 57.3 | 38.2 | 45.5 | 46.6 | 352.9 | 9.3 |
| April | 67.5 | 38.5 | 53.0 | 52.0 | 388.9 | 23.9 |
| May | 85.8 | 47.2 | 64.2 | 64.7 | 568.4 | 49.8 |
| June | 103.6 | 53.8 | 74.2 | 76.1 | 789.4 | 86.2 |
| Week onding June lst | 84.0 | 44.3 | 57.3 | 63.5 | 676.9 | 84.7 |
| 18 8th | 86.7 | 46.5 | 59.8 | 66.0 | 719.4 | 75.3 |
| " 15th | 88.0 | 47.5 | 63.5 | 67.6 | 759.9 | 84.9 |
| 22nd | 86.4 | 46.5 | 65.7 | 67.0 | 745.8 | 58.0 |
| " 29th | 96.9 | 48.4 | 71.9 | 73.1 | 932.7 | 136.1 |
| July 6th | 102.7 | 50.8 | 73.5 | 76.7 | 1000.9 | 83.6 |
| " 13th | 105.8 | 52.6 | 74.7 | 79.0 | $\times 246.1$ | 168.9 |
| " 20th | 111.1 | 53.1 | 73.5 | 81.1 | 1359.0 | 204.8 |

## Purpose of Traders 1 and Investors 1 Index Numbers

The Investors' Index Numbers measure the trend of values for the investor who buys a fixed list of stocks and holds them over a long period.

The Traders! Index measures the trend of gains or losses for a trader on the
Montreal and Toronto Txchanges, who buys and sells the leading common tocks in the same proportion as they are traded in the market as a whole at the mathematical average price of the wook and who turns over his investments every week.
$x$ Revised index figures.
f Weekly figures.

Note: The Investors' Index measures the trend of values for the Investor who buys a fixed list of stocks and holds them over a long period.

|  |  |  |  | INDUS | IAL |  |  |  |  |  | UTII |  |  |  | ANLES | ROAD |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | Food |  |  |  |  | Tele- | Power |  |  |  |  |
| Number |  | Iron | Pulp |  |  | Textiles | and |  | Tis- |  | Trans - | phone | and |  | In- |  |  |
| of | Total | and | and | Mill- | $0 i 18$ | and | Allied | Bever- | cell- | Total | port- | Tele- | Trac- | Total | dust- | Util- | Grand |
| Securities |  | Steel | Paper | ing |  | Clothing | Products | ages | aneous |  | ation | graph | tion |  | rial | ity | Total |
| 1933 | 93 | 19 | 8 | 5 | 4 | 9 | 19 | 8 | 21 | 19 | 2 | 2 | 15 | 6 | 1 | 5 | 118 |
| 1926 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| x 1929 - High | 311.0 | 383.8 | 118.2 | 267.4 | 416.8 | 110.1 | 193.8 | 201.4 | 507.2 | 163.6 | 160.6 | 125.6 | 192.7 | 213.3 | 191.5 | 258.0 | 235.4 |
| Low | 194.0 | 196.1 | 73.1 | 191.9 | 248.3 | 74.5 | 131.8 | 89.1 | 247.0 | 124.8 | 117.1 | 108.3 | 131.1 | 122.5 | 117.4 | 138.1 | 155.8 |
| x 1930 - High | 222.1 | 232.3 | 73.4 | 192.5 | 296.6 | 77.2 | 144.8 | 95.7 | 328.8 | 142.3 | 138.1 | 113.7 | 163.3 | 151.8 | 136.4 | 185.3 | 178.6 |
| Low | 112.6 | 134.5 | 22.3 | 97.9 | 167.5 | 56.7 | 100.2 | 59.9 | 133.2 | 99.8 | 91.0 | 99.5 | 108.4 | 70.7 | 72.4 | 72.7 | 100.6 |
| x 1931 - High | 127.2 | 146.3 | 24.6 | 107.9 | 186.8 | 60.6 | 132.6 | 77.6 | 167.2 | 113.4 | 106.9 | 105.6 | 128.4 | 84.4 | 86.7 | 95.7 | 115.1 |
| Low | 68.1 | 71.5 | 9.0 | 47.8 | 98.0 | 40.2 | 89.9 | 40.6 | 80.3 | 53.8 | 31.7 | 81.3 | 74.6 | 42.4 | 51.0 | 33.6 | 58.8 |
| x 1932 - High | 72.0 | 75.8 | 9.0 | 61.2 | 110.6 | 40.2 | 90.8 | 48.5 | 89.9 | 59.3 | 48.1 | 81.1 | 74.5 | 52.9 | 70.1 | 46.3 | 62.9 |
| Low | 44.0 | 36.8 | 1.4 | 34.9 | 78.3 | 24.0 | 66.5 | 27.3 | 39.1 | 30.5 | 20.2 | 52.0 | 37.5 | 41.2 | 50.8 | 28.5 | 38.6 |
| $\frac{1932}{\text { April }}$ | 58.2 | 62. |  | , | 87.7 | 2.5 | 83.2 | 6.1 | 62.2 | 40.9 | 34.4 | 68.8 |  | 47.4 | 1 | 37.1 |  |
| Way | 51.4 | 44.9 | 8.6 | 63.1 | 90.1 | 29.1 | 76.5 | 26.3 | 47.1 | 36.9 | 26.0 | 63.8 | 45.0 | 49.4 | 66.3 | 34.9 | 44.6 |
| June | 48.8 | 40.5 | 8.4 | 62.6 | 84.8 | 28.3 | 73.0 | 30.2 | 43.3 | 34.9 | 24.7 | 59.6 | 42.7 | 46.5 | 59.6 | 35.1 | 42.2 |
| July | 56.6 | 51.1 | 7.9 | 38.3 | 97.0 | 28.9 | 81.2 | 35.6 | 55.2 | 41.8 | 31.5 | 59.9 | 51.6 | 49.9 | 65.6 | 36.4 | 48.7 |
| August | 69.9 | 63.5 | 8.8 | 47.4 | 110.0 | 38.5 | 89.7 | 44.1 | 78.7 | 51.9 | 42.7 | 71.6 | 60.4 | 52.7 | 72.8 | 35.7 | 58.5 |
| Septamber | 73.8 | 69.1 | 4.4 | 53.0 | 113.0 | 42.3 | 90.8 | 44.1 | 69.2 | 56.9 | 47.6 | 76.3 | 65.9 | 56.5 | 77.6 | 38.7 | 62.8 |
| October | 63.1 | 55.9 | 3.5 | 49.8 | 97.4 | 38.0 | 86.5 | 40.7 | 73.9 | 49.1 | 39.0 | 73.4 | -7.7 | 47.4 | 64.3 | 33.1 | 53.7 |
| November | 62.5 | 51.3 | 3.1 | 48.3 | 95.9 | 38.7 | 85.9 | 43.3 | 74.2 | 46.6 | 38.2 | 70.8 | 53.1 | 48.3 | 67.9 | 31.8 | 52.6 |
| $\begin{aligned} & \text { December } \\ & 1933 \end{aligned}$ | 58.4 | 45.5 | 2.5 | 43.3 | 90.8 | 37.6 | 83.0 | 37.1 | 70.1 | 45.1 | 37.4 | 68.3 | 50.8 | 48.9 | 69.1 | 32.0 | 50.5 |
| January | 59.6 | 49.5 | 3.3 | 41.1 | 93.6 | 36.8 | 82.9 | 34.0 | 71.2 | 44.6 | 35.6 | 70.5 | 51.2 | 48.9 | 69.7 | 31.4 | 50.8 |
| Fobruary | 56.3 | 44.4 | 3.6 | 39.7 | 86.5 | 33.6 | 80.2 | 32.6 | 69.7 | 38.6 | 26.8 | 63.6 | 43.3 | 46.6 | 67.8 | 28.7 | 46.6 |
| March | 57.3 | 44.8 | 2.3 | 37.8 | 86.7 | 32.2 | 78.6 | 36.0 | 73.1 | 38.2 | 25.3 | 64.0 | 48.9 | 45.5 | 66.5 | 27.8 | 46.6 |
| April | 67.5 | 48.6 | 2.7 | 44.3 | 98.1 | 31.2 | 85.3 | 37.8 | 95.2 | 38.5 | 27.9 | 61.1 | 47.4 | 53.0 | 78.4 | 31.5 | 52.0 |
| May | 85.8 | 65.5 | 3.8 | 60.9 | 122.4 | 45.7 | 105.1 | 63.2 | 116.1 | 47.2 | 36.8 | 69.7 | 56.2 | 64.2 | 90.3 | 42.4 | 64.7 |
| June | 103.6 | 83.0 | 6.4 | 70.3 | 141.6 | 55.2 | 118.2 | 106.4 | 136.5 | 53.8 | 43.7 | 74.5 | 63.0 | 74.2 | 105.1 | 48.3 | 76.1 |
| June 8th | 86.7 | 70.3 | 1.5 | 61.4 | 125.0 | 41.1 | 103.8 | 72.2 | 120.0 | 46.5 | 35.4 | 64.8 | 54.8 | 59.8 | 83.6 | 40.8 | 66.0 |
| June 15th | 88.0 | 70. | 1.5 | 59.8 | 125.1 | 42.4 | 102.6 | 71.1 | 124.5 | 47.5 | 36.3 | 65.2 | 56.0 | 63.5 | 86.6 | 45.2 | 67.6 |
| June 22nd | 86.4 | 67.4 | 1:2 | 58.1 | 123.9 | 41.8 | 101.5 | 69.9 | 121.8 | 46.5 | 35.9 | 64.7 | 54.3 | 65.7 | 92.8 | 43.9 | 67.0 |
| June 29th | 96.9 | 76.9 | 1.6 | 62.5 | 139.5 | 45.8 | 109.0 | 113.2 | 126.6 | 48.4 | 38.7 | 65.3 | 55.4 | 71.9 | 101.0 | 48,5 | is. |
| July 6th | 102.7 | 82.5 | 1.9 | 63.8 | 147.5 | 47.7 | 113.0 | 110.9 | 134.7 | 50.8 | 40.7 | 69.4 | 57.8 | 73.5 | 103.0 | 49.8 | 76.7 |
| July 23th | 105.8 | 83.2 | 1.8 | 67.8 | 147.6 | 48.9 | 121.2 | 155.8 | 134.4 | 52.6 | 41.5 | 70.8 | 60.9 | 74.7 | 104.0 | 51.2 | 75.0 |
| July 20th | 111.1 | 91. | 1.9 | 72.8 | 149.5 | 48.5 | 131.9 | 192.7 | 137.3 | 53.1 | 41.2 | 74.1 | 61.6 | 73.5 | 102.4 | 50.4 | F-. 3 |

$x$ feekly figuies.

