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PRICE MOVEMENTS

(A semi-annual supplement to Prices and Price Indexes)

Wholesale Prices

Cost of Living

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Published by Authority of the HON. JAMES A. MacKINNON, M.P., Minister of Trade and Commerce DEPARTMENT OF TRADE AND COMMERCE DOMINION BUREAU OF STATISTICS - CANADA PRICES BRANCH Dominion Statistician: S. A. Cudmore, M.A. (Oxon.), F.S.S., F.R.S.C. Chief. Prices Branch: H. F. Greenway, M.A. WORLD WHOLESALE PRICE MOVEMENTS SECOND HALF OF 1943 Wholesale price levels in the second half of 1943 showed smaller gains, or moderate declines from June, 1943 levels, but losses were never sufficient to outweigh advances made in the first half of the year. This hesitant behaviour in 1943 provided a contrast to price movements in 1918, when substantial increases were recorded in spite of the temporary check towards the close of the year when the collapse of Germany became increasingly certain. Comparative increases in wholesale price index numbers from August, 1914 to December, 1918 and from August, 1939 to December, 1943 are shown following for the United Kingdom, the United States, and Canada. Percentage Rise in Wholesale Price Levels United United Canada Kingdom States August, 1914 - December, 1918 126 97 99 August, 1939 - December, 1943 67 38 42 In the United States, the Bureau of Labor wholesale index moved downward in the latter half of 1943 influenced mainly by declines in farm product prices which had been rising sharply since the closing months of 1940. The reduction of maximum meat prices in July, seasonally lower prices for fresh fruits and vegetables, and declines in livestock towards the end of the year, combined to depress the general wholesale index slightly during the last six months of 1943. The net gain for the year was 2.2 p.c. as compared with 7.9 p.c. in 1942 and 17.0 p.c. in 1941. The Canadian wholesale series recorded a steady advance throughout 1943. netting a gain of 5.7 p.c. for the year in contrast to 3.7 p.c. in 1942. This accelerating rate of increase was unusual among wholesale index records for 1943. It was supported by steady increases in farm product prices which continued upward throughout the year. The Bank of Mexico November, 1943 wholesale index showed advances of 6 p.c. and 27 p.c. respectively, over June, 1943 and December, 1942. These figures indicated a considerably slower rate of increase in the latter half of 1943 which was due to smaller gains in consumers goods. In Argentina a determined effort was made during 1943 to check rapidly mounting June, 1943. Wholesale prices in the United Kingdom, as recorded by the Board of Trade

prices. The entry of foreign capital was restricted; industrial profits were curbed; and maximum prices were placed upon articles of prime necessity. The November wholesale price index, although 5 p.c. higher than in December, 1942, was almost 1 p.c. below

index, rose by only 0.2 p.c. between June and December of 1943. Actually the index moved steadily lower after August, roughly paralleling the movement in the United States wholesale indexes,

Levels of wholesale prices in Sweden remained almost stable in 1943, after a persistent rise in the earlier war years. Controls were stiffened in November, 1942, by price fixations for some foods and manufactured articles, and this has since been made more comprehensive. The November, 1943 index was 1 p.c. below June, 1943, and was unchanged from December, 1942.

In the East, India, Egypt and Palestine have been alike in experiencing large price increases stimulated by war expenditures from outside sources; this has placed a heavy strain on economies not organized to exercise strong controls. In India during the second half of 1943, controls were placed on supplies and prices of wheat and other grains, and futures trading was prohibited in certain commodities including castor, cotton and sesame seed, raw and manufactured cotton, and gold and silver. Up to September, 1943 the Calcutta index continued to rise steeply, but declined in the last three months to a level 5.6 p.c. below June, 1943. It was still 26.5 p.c. above the December, 1942 level.

Indexes for Australia and New Zealand, after following fairly similar patterns of wartine price increase for more than three years showed a divergence in 1943. The Australian wholesale series remained almost stable, ending the year 0.6 p.c. below its mid-year level and $1\frac{1}{2}$ p.c. above December, 1942. The New Zealand index rose appreciably in the first half and then more slowly to November when it reached a level 2 p.c. above June and almost 6 p.c. over December, 1942. South African index numbers after declining in the first six months resumed their rise in the latter half of the year.

WORLD COST-OF-LIVING MOVEMENTS SECOND HALF OF 1943

The second half of 1943 witnessed a continuance of small gains and occasional declines in world cost-of-living series. Mexico and Iceland were exceptional in showing more than fractional gains, but these were small compared to earlier advances. The index for Argentina recorded a notable decline of more than 5 p.c.

The United States Bureau of Labour index after rising steadily since early in 1941 declined slightly between June and December of 1943, although it recorded a gain of more than 3 p.c. for the year. A drop of $4\frac{1}{2}$ p.c. in foods in the last six months was greatly influenced by a reduction in maximum meat prices in July. All other groups showed gains in this period, the largest being a 5 p.c. increase in clothing.

The cost-of-living index for Iceland, which had risen from the outbreak of war to a December, 1942 peak 164 p.c. above August, 1939, recorded sharp declines early in 1943; these were partially offset by gains amounting to more than 5 p.c. in the second half.

In Mexico living costs continued an advance which began in the latter part of 1941 and continued through 1943. However, the June-November rise of 8 p.c. was small compared with a 35 p.c. increase for the year. The index for Argentina also showed a sharp rise in the first half of 1943, but official reduction of rents in June and new price controls for important foods including sugar, milk and bread were followed by a 9 p.c. drop in the July index; food prices continued to rise in the second half of 1943, but the December index was still $5\frac{1}{2}$ p.c. below June, 1943 and $2\frac{1}{2}$ p.c. below December, 1942.

Living costs in the United Kingdom, as recorded by the Ministry of Labour, have changed very little since early in 1941. During 1943 foods rose moderately above 1942 levels, and clothing prices declined, with the December, 1943 general index registering only fractional percentage changes from June, 1943 and December, 1942.

The rise in Australian living costs was checked in the latter half of 1943. A gain in the first half was chiefly due to increased clothing prices but subsequent slight declines in this group and lower food prices combined to reduce the December index to within 0.1 p.c. of its December, 1942 level. The South African series, which has recorded a wartime rise approximately paralleling that for Australia, showed a larger 1943 gain of 4.5 p.c. The New Zealand wartime index in the September quarter was 0.4 p.c. below its base period, December, 1942.

CHANGES IN WHOLESALE PRICE INDEX NUMBERS

Second Half of 1943

Percentage Change Between -

Country					August, 1939 ole in 1943
Argentina	-	0.9	+	5,2	+ 96.9
Australia		0.6	+	1.4	+ 41.9
Canada	+	2.9	+	5,7	+ 41.8
India		5.6	+	26,5	+ 201.0
Mexico	+	6.3	+	27.0	+ 52.7
New Zealand	+	2.0	+	5.6	+ 43.8
Sweden	***	1.0		0.0	+ 75.7
Switzerland	+	0.6	+	2.2	+ 104,4
Union of South Africa	+	3.1	+	4.7	+ 55,7
United Kingdom	+	0.2	+	1,3	+ 66.6
United States	-	0.6	+	2,2	+ 37.6

CHANGES IN COST-OF-LIVING INDEX NUMBERS Second Half of 1943

Percentage Change Between -

Country		December, 1942 st month available	
Argentina	- 5.5	- 2,5	-
Australia	- 1.8	+ 0.1	+ 22.5
Canada	+ 0.7	+ 0.4	+ 18.4
Iceland	+ 5.3	- 4.8	+ 151.5
Mexico	+ 8,1	+ 35.5	+ 73.1
Switzerland	+ 0,5	+ 2.0	+ 48.9
Union of South Africa	+ 0.5	+ 4.5	+ 26.5
United Kingdom	+ 0.5	- 0.5	+ 28.4
United States	- 0.3	+ 3,3	+ 26.2

INDEX NUMBERS OF WHOLESALE PRICES IN CANADA AND OTHER COUNTRIES

CONTINENT	NORTH AMERICA											
COUNTRY				C A	NADA			UNITE	STATES	MEXICO		
				Dominion Bu	reau of Statis	tics			Bureau of			
AUTHORITY			Con-	Pro-	Raw and	Fully and	Industrial	Irving	Labor	Official		
	Genera	al Index	sumers'	ducers'	Partly	Chiefly	Material Prices	Fisher	Statis-			
			Goods	Goods	Mfd. Goods	Mfd. Goods	Composite Index		tics			
No. of												
Commodities	+	10(b)	207	366	213	297	30	200	889(a)	32		
Base Feriod	1926	1913	1926	1926	1926	1926	1926	1926	1926	1929		
1913	64.0	100.0	61.9	67.4	63.8	64.8		66.2	69.8	-		
1920	155.9	243.5	140.0	163.1	155.7	156.8		149.8	154.4			
1926	100.0	156.2	100.0	100.0	100.0	100.0	100.0	100.0	(a)100.0	-		
1929	95.6	149.3	94.7	96.3	97.5	93.0	91.8	96.3	95.3	100.0		
1932	66.7	104.2	71.3	63.1	55.0	69.8	51.3	61.6	64.8	84.3		
1933	67.1	104.8	71.1	63.1	56.6	70.2	54.1	64.6	66.0	89.8		
1934	71.6	111.8	74.1	67.8	63.5	73.4	60.0	76.6	75.0	94.7		
1935	72.1	112.6	73.6	69.5	66.0	72.8	62.4	83.0	80.0	94.5		
1936	74.6	116.5	74.7	72.4	70.8	73.6	67.3	83.7	80.8	100.4		
1937	84.6	1 132.1	79.5	86.1	84.3	80.5	80.3	90.7	86.3	119.1		
1938	78.6	122.8	77.2	75.8	72.9	78.2	66.3	81.2	78.6	126.3		
1939	75.4	117.8	75.8	70.4	67.4	75.3	69.0	80.9	77.1	127.0		
1940	82.9	129.5	83.4	78.7	75.3	81.5	79.0	83.6	78.6	128.2		
1941	90.0	140.6	91.1	83.6	81.8	88.88	87.3	93,5	87-3	135.8 1		
1942	95.6	149.3	95.8	88.4	90.1	92.0	94.2	106.4	98.8	148.3		
1939 August	72.3	112.9	72.7	66.7	62.8	72.6	65.3	78.2	75.0	129.1		
1943 January	97.1	151.7	96.1	90.8	93.1	92.5	96.1	110.1	101.9	156.7		
February	97.5	152.3	96.4	91.3	93.9	92.7	96.3	110.8	102.5	166.2		
March	98.5	153.9	96.7	92.7	95.6	93.3	96.6	111.7	103.4	167.8		
April	98.9	154.5	96.7	93.2	97.1	92.7	96.7	112.0	103.7	172.7		
May	99.2	155.0	97.0	93.6	98.0	92.7	97.0	112.0	104.1	181.7		
June	99.6	155.6	97.3	94.1	98.7	92.8	97.5	111.7	103.8	185.5		
July	100.1	156.4	97.5	95.2	100.0	92.8	97.8	110.8	103.2	187.2		
August	100.4	156.8	97.4	95.7	100.5	93.0	98.7	110.5	103.1	188.5		
September	101.2	153.1	97.0	97.2	101.4	9.3.7	98.7	110.8	103.1	191.8		
October	101.9	159.2	97-3	98.2	103.2	93.7	99.1	111.2	103.0	192.6		
November	102.4	159.9	97.4	98.9	103.8	93.8	99.2	111.1	102.9	197.2		
December	102.5	160.1	97.8	99.4	104.2	93.8	99.4	111.9	103.2			
(a) No of corne	The second secon						1940 and 1941 (b) No			1926 from		

(a) No. of commodities changed from 550 to 784 since January 1926, and to 889 during 1940 and 1941. (b) No. of commodities changed in 1926 from 236 to 502; in January 1934 to 567; and in 1943 to 510.

INDEX	NUMBERS	OF	WHOI.ESALE	PRICES	TN	CANADA	AND	OTHER	COUNTRIES

CONTINENT		UTH AMER:	ICA	EUROPE							
COUNTRY	ARGENTINA	CHILE	J PERU	UNI	TED KINGDOM		SWITZ ERLAND	GERMANY			
	Banco de			Board of			Federal Labour	Federal Statis-			
AUTHORITY	La Nacion	Official	Official	Trade	Economist	Economist	Department	tical Office			
No. of											
Commodities	108		58	200	10(e)	58	78	400			
Base Period	1926	1913	1913	1930	1935	1927	July, 1914	1913			
1913	75.5	100.0	100	-	1 150.2	-	- 10/15	100.0			
1920	- 1	-	239	(d)307.3	290.5	-		136.7 July			
1926	100.0	- 1	203	(d)148.1	199.1	_	144.5	(a)134.4			
1929	96.4	192.8	186	(d)136.5	166.2	92.4	141.2	137.2			
1932	89.5	230.4	170	85.6	84.9	62.6	96.0	96.5			
1933	85.6	346.0	180	85.7	90.9	63.1	91.0	93.3			
1934	98.4	343.6	188	88.1	98.7	65.6	89.8	98.4			
1935	97.0	343.3	189	89.0	1 100.0	68.6	89.8	101.8			
1936	99.2	379.6	192	94.4	114.7	72.8	95.6	104.1			
1937	112.6	454.6	205	108.8	134.1	82.5	111.2	105.9			
1938	105.5	432.1	205	101.4	101.1	71.9	107.1	105.7			
1939	1 108.2	420.7	215	102.8	109.4	74.2	111.2	106.9			
1940	123.4	464.1	248	136.6	133.5	96.4	143.0	110 07			
1941	145.1	541.3	290	152.6	137.4	105.7	183.5	112			
1942	187.6	736.0	367	159.4	1 142.2	111.0	209.6	114			
HIR COLUMN	1		(c)		(b)	(b)	(b)				
1939 August	102.9	414.0	216	98.1	106.4	70.3	107.4	107			
1943 January	196.7	800.0	394	162.1	143.6	113.5	215.2	116			
February	199.5	803.3	403	162.1	141.4	113.4	216.8	116			
March	200.0	808.8	407	162.2	146.9	114.2	217.2	116			
April	201.3	809.2	414	162.8	146.6	114.6	217.9	116			
May	203.0	816.3	418	163.3	146.5	114.8	218.1	116			
June	204.4	822.1	423	163.1	146.9	114.8	: 218.2	116			
July	204.0	822.2	427	164.0	147.9	114.7	217.9	117			
August	204.1	815.2	432	162.2	148.4	114.3	217.7	117			
September	202.7	816.2	431	162.9	149.6	114.3	219.5	116			
October	202.9		432	162.5	149.5	113.6					
November	202.6			162.7	149.7	113.5					
December				163.4	149.7	113.7	ę, ga				

⁽a) Since 1924, new series. (b) End of month. (c) Fifteenth of month. (d) 1920-29, base 1913-100.

⁽e) Sensitive commodities.

INDEX NUMBERS OF WHOLESALE PRICES IN CLANADA AND OTHER COUNTRIES

CONTINENT	EURCH	FE	DEX NUMBERS OF WHOLE	IA	CC and		AFRICA			
COUNTRY	SWEDEN	HUNGARY	INDIA	JAPAN	COMMONWEALTH OF AUSTRALIA	NEW ZEZJAND	SOUTH AFRICA	EGYPT		
AUTHORITY	Commerce Department	Official	Department of Statistics Calcutta	Bank of Japan	Commonwealth Statistician	Government Statistician	Census and Statistics Office	Department of Statistics Cairo		
No. of Commodities	160	548	72	56		180	188	23		
Base Period	1935(c)	1929	July 1914	1913	July, 1928- June, 1929	1926-30=1000	1913	Jan. 1, 1913- July 31, 1914		
1913 1920 1926 1929 1932 1933 1934 1935 1936 1937 1938 1939 1940 1941	100 359 149 140 109 107 114 100(c) 102 114 111 115 146 172 189	100 82 71 71 78 80 86 87 86 100 123	201 148 141 91 87 89 91 102 95 1.08 120 139 185 (a)	100.0 259.4 178.8 166.1 121.7 135.6 134.2 140.2 149.2 180.0 189.9 209.7 235	(d) 100.4 81.5 81.1 81.4 84.0 89.2 91.1 91.6 94.9 103.3 112.5 124.4	988 878 904 909 937 946 1021 1036 1071 1195 1311 1416 (b)	100.0 223.3 123.3 115.1 91.5 93.1 101.7 94.8 98.6 101.0 104.4 101.9 113.2 124.3 139.5	316 132 116 84 71 87 95 85 88 91 88 100 130 181		
1939 August	111	86	100	206.7	88.8(e)	1084	(f) 99.8	83		
1943 January February March April May June July August September October November December	196 197 197 197 197 197 196 195 195	162 166 166 168 172 175	250 253 272 293 325 319 332 345 345 349 335 314	276	122.3(e) 123.5(e) 124.8(e) 125.3(e) 125.4(e) 126.8 127.2 126.4 126.7 126.2 126.1 126.0	1462 1472 1476 1508 1522 1526 1522 1522 1520 1532 1559	148.3 148.9 149.2 148.9 150.0 150.7 151.4 153.3 153.3	219 225 219 220 224 228 237 237		

(a) End of month, (b) Fifteenth of month, (c) 1913-34, base 1913-100. Corresponding index for 19 is 116. (d) Each yearly index is for period from July of specified year to June of year following. (e) Revised. (f) July, 1939.

INDEX NUMBERS OF L FING COSTS AND RETAIL FOOD PRICES IN CANADA AND OTHER COUNTRIES

CONTINENT	NORTH AMERICA									FIDATE			
COUNTRY		MADA		UNITED STAT		MEX	IGO	NEWFOUND	LAND	INTERNET	EURCPE		
		Bureau of	Bureau	of Labor	National		200	MEMI OOME	DAMP	UNITED	KINGDOM		
49	Stat	istics	Statis	stics	Industrial	_ Official		Official		Minister	of Inhous		
37 4					Conference			Cost of		Minister of Labour			
Nature	Cost of	Foods	Cost of	Foods	Board, Cost	Cost of	Foods	Living	Foods	C 1 0			
of Index	Living		Living		of Living	Living		St. John's	St. John's	Cost of Living	Foods		
Base Period	1935-39	1935-39	1935-39	1935-39	1923	1934	1934	Octob	er, 1938		1914		
1913 1920	79.1	89.1.	70.7	79.9	9.0	-	-	-	-	-	- /		
1926	145.4	189.5	143.0	168.8	118.2	-	-			249	256		
1929	121.8	133.3	126.4	137.4	104.3		-	-	_	172	164		
1932	121.7	134.7	122.5	132.5	100.1	-	-	_	-	164	154		
1933	77.0	85.7	97.6	86.4	77.9	-	-	-	-	144	126		
1934	94.4	84.9	92.4	84.1	74.9	-	-	-	•	140	120		
1935	95.6 96.2	92.7	95.7	93.7	79.4	100.0	100.0	-	**	141	122		
1736	78.1	94.6	98.1	100.4	82.6	107.5	107.5	-	-	143	125		
1737	101.2	97.8	99.1	101.3	84.8	114.4	113.6	-	-	147	130		
1938	102.2	103.2	102.7	105.3	88.5	138.5	136.7	-	-	154	139		
1939	101.5	103.8	100.8	97.8	86.4	153.3	157.9		_	156	141		
1740		100.6	99.4	95.2	85.2	155.4	156.2	104.4(c)	108.6(c)	158	141		
1941	105.6	105.6	100.2	96.5	85.8	157.3	153.6	-	-	184	164	1	
1942	111.7	116.1	105.2	105.5	89.1	163.9	158.5	128.2(c)	143.Q(c)	199	168	~1	
1744	117.0	127.2	116.5	123.9	77.7	188.3	179.0	140.3	163.1	200	161	1	
	(a)	(a)	(b)	(b)	(b)			(a)	(a)	(a)	(a)		
1939 August	100.8	99.3	98.6	93.5	84.5	156.0	157.4	100		155			
1943 January	117.1									155	137		
February	116.9	127.3	120.6	133.0	101.4	204.2	192.0	149.7	178.0	199	164		
March	117.2	126.7	120.9	133.6	101.8	213.4	200.7	148.1	175.4	199	164		
April	117.6	127.7	122.8	137.4	103.0	219.3	206.2	3.44.0	166.6	199	165		
May	118.1			140.6	104.0	230.8	215.6	144.6	167.1	198	165		
June	118.5	129.9	125.1	143.0	104.2	247.8	232.0	145.3	168.7	199	165		
July	118.8	131.8	124,8	141.9	104.3	249.8	233.4	146.1	170.0	198	165		
August	119.2		123.9	139.0	103.1	258.3	243.8	148.9	176.2	200	168		
September	119.4	133.2	123.4	137.2	102.8	262.9	242.3	149.4	176.9	199	167		
October	119.3	133.5	123.9	137.4	103.1	264.5	243.0	150.0	178.2	198	166		
November	117.4		124.4	138.2	103.7	266.0	245.3	148.5	175.0	199	168		
December	119.3	133.1	124.2	137.3	103.7	270.0	250.1	156.7	173.2	199	168		
	11/6)	1766	124,4	137.1	103.9			158.2	176.8	199	168		

⁽a) First of month. (b) Fifteenth of month. (c) October.

INDEX NUMBERS OF LIVING COSTS AND RETAIL FOOD PRICES IN CANADA AND OTHER COUNTRIES CONTINENT EUROPE AFRICA ASIA COUNTRY EIRE SWITZERLAND PORTUGAL ICELAND EGYP' SOUTH AFRICA PALESTINE Natura .05 Towns & Localities Cost of Cost of Cost of Cost of Cost of Cost of of Cost of Foods Living Foods Living Foods Living Living Foods Living Foods Foods Living Index Living 34 Towns 34 Towns Reykiavik Cairo Cairo 9 Towns 9 Towns Arab and Jevish Base July, July, June, June. June, Jan.-Mch. Jan. Mch. Jan./13 Jan./13 1938=1000 Jan. Jan. Period 1914 1914 1914 1914 1914 1939 1939 July/14 July/14 1942(e) 1942 1913 mn ---Water or 1920 -*** 224 242 237 281(b) 1.458 1.660 1926 185 179 162 160 160 158(b) 1,063 1,096 1929 176 169 .161 156 2.361 151 1,066 1,072 146 1932 157 141 138 126 1,949 132 891 112 958 1933 151 131 131 117 1.948 4940 125 101 932 917 1934 152 135 129 115 1.968 127 110 945 964 1935 155 128 140 1.982 114 115 940 130 947 1936 160 147 130 120 2.022 130 113 943 942 1937 170 156 137 130 2,102 129 111 965 954 1938 173 159 137 130 2,037 131 115 1,000 1.000 1939 178 163 138 132 1.918 103 104 131 112 999 .993 1940 183 205 151 146 2,009 128 118 136 1,034 1,025 143 1941 226 202 174 175 2,268 160 189 177 147 1,082 1,099 1942 250 225 00 2,758 193 200 206 264 235 196 1,173 1,211 (a) (a) (d) (d) (a) (c) (c) 1939 August 158 173 137 131 1,903 103 104 128 110 993 977 1943 January 201 209 3,037 263 285 352 240 1,211 1,267 122.6 135.0 February 273 243 209 201 3.053 262 349 254 293 1,220 1,287 125.4 138.4 March 201 -210 3.095 262 349 252 1,226 1,289 294 124.8 136.7 April -203 210 3,107 26]. 348 255 303 1,232 1,302 129.2 141.8 May 275 237 203 210 3.094 249 318 1,248 1,339 -137.4 154.7 June 203 211 246 308 3.096 April 1 1,250 1,338 1.41.5 160.0 July 204 211 245 305 253 1,248 1,317 310 141.0 158.0

247

262

260

259

259

306

341

328

326

324

315

323

267

278

1,253 1,329

1,259 1,337

1,258 1,330

1,256 1,323

139.0

152.9

August

October

November

December

September

284

294

249

-

261

204

204

211

23.2

⁽a) Middle of month. (b) July. (c) First of month. (d) Last week of month. (e) New official series. January 1942 is linked to pre-war period by a ratio of 175 to 100.

		IN	DEK NUKDE	aks or	LIVING 008	TS AND RETAI	i ftón frice	S IN CANA	Da AND OTH	TR GOUNTR	IES			
CONTINUENT	a residence con made a film of district source. The	1.57A	g we do to strong and and a tourn	*****		TIME OF THE	Let the desired the control of the first at		SOUTH AMERICA					
COUPTRY	INDIA	glance to the second section of	JAP.J		UST	TABLA	MEG 234	LIND	PER	J	CHILE	1	RGENT	IN.
Hature	Cost of		Cost of			Foods and	Gost of		Cost of		Cost of		Cost of	
o.f.	Living,	Poods	Living	Foods		Croceries	Living	Foeds	Living	Foods	Living	Foods	Living	Poods
Index	Bombay	Bombay	Tokio	Tokis	6 Gapital	6 Capital	25	25	Lima	Lima	Santiago	Santiago	Buenos	Buenos
					Cities	Sities	Towns	Towns					hiras	hires
Base	July/33	July/33	July.	July .	July,1928	July,1925	1926-	1925-			Marich	March		
fariod	June/34	June/34	1914	1914	June ,1929		1930	1930	1913	1913	1928	1928	1939	1939
1913	P 4	La wear or or year.			100	4-		f#	3.00	100	age of the second secon			and a second second
1920		100		ur.	. *	8.00	101.9	1.16.5	27.0	208	4-	-	-	-
1926			199	2.7	(f)	(f)	101.0	102.6	201	182	-	_	_	-
1.929	p tor	1-	181	203	99.7	100.1	100,4	101.3	177	159	109	119		-
1932	p	1-4	137	1.58	79.4	75.3	83.8	77.5	151	143	114	115	-	
1933	Best	4,4	1.46	161.	79.4	75.1	79.5	73.2	148	139	(d)141	147	88.88	-
1934	to .		149	1.64	80.7	78.6	80.8	77.4	(c)150	148	142	149	84.0	-
1935	100	103	152	170	82.3	80.7	83.7	83.5	152	1.47	144	155	89.2	-
1936	101	107	159	184	84	83.4	86.4	87.0	1.60	157	157	171	96.6	-
1937	106	114	174	193	86.8	85.6	92.2	95.6	170	173	1.76	205	99.1	-
1938	106	113	200	23.0	89.4	90.8	95.1	99.1	1.72	169	184	27.4	98.4	-
1939	1.06	114	224	238	91.3	91.9	99.0	105.2	170	1.59	187	210	100.0	-
1940	11.2	1.25	260	281	95.6	93.9	103.5	107.6	133	1.74	23.0	245	1.02.3	102.3
1941	124	140		1.0	3.02.3	96.8	107-3	110.4	1.98	2.97	242	281	105.0	105.2
1942	157	1.80	_		110.2	104.2	110-9	1.12.7	222	220	304	367	110.9	115.1
2/12	-71	2.00	(b)	(b)	(a)		(b)				,	201	2.000/	
			(0)	12/			1		-					
1939 August	105	112	223	235	(e) 89.9	91.0			173.	161	186	206	-	
-/3/				-37										
1943 January	203	223			-	102.1	-		230	227	328	397	114.2	116.5
February	205	223	6.00		- V-	102.6	-		234	234	333	407	113.8	115.6
March	208	225			11.0.1	104.6	(8)101.1		235	236	336	412	119.7	125.5
April						104.9	444		236	237	351	429	118.3	121.1
nay			LOB		_	104.8			237	238	359	447	117.9	120.4
June	m-manus o - c	200	THE STATE OF		13.2.1	105.0	(g)100.0		241	241	365	458	115.3	115.6
July			and and	-	20	1.05.4	18,000		242	243	360	447	1.06.1	13.1.1
August					_	101.7			247	252	361	442	106.5	112.0
September					111.1	1.01.1	(g) 59.6		248	253	365	448	107.4	113.6
October					- A.I.A. 5.C	101.1	1.87 //60		250	255	300	440	107.6	114.0
November	•					100.5	· ·		2,0	-) -			109.6	117.7
				1	110.1	100.3	1		1				1.09.0	116.5
December	La a manufacture or many or years	12447		Law Jones			aluding hoot	737		Commission of the second	Jaddina saat	a company of the same	701	the light gate and all the same and the same and the

⁽a) Average of quarter. (b) Middle of month. (c) Since October, 1933, i cluding heating. (d) Revised index, including rent. (e) June quarter, 1939 (f) Each yearly index is for the period from July of specified year to July of year following. (g) New wartime price series on base December 1942= 100, computed quarterly, beginning March 1943.

