## CHAIN STORE SALES AND STOCKS

$$
\text { AUGUST, } 1952
$$

Far the fourth consecutive month all trades covered in this chain store bulletin reported higher dollar sales in August 1952 than in August 1951. The largest increase (29.1\%) was recorded by chain hardware stores whose sales rose from $\$ 1,086,000$ in August 1951 to $\$ 1,402,000$ in August 1952.

Chain drug and chain variety stores recorded increases in sales of $5.9 \%$ and $9.1 \%$. Their inventory holdings declined $1.9 \%$ and $4.6 \%$ from 1951 , respectively.

Sales by chain food stores rose from $\$ 51,910,000$ in August 1951 to $\$ 58,762,000$ in 1952. Food stocks on hand at August 1, 1952 were a slight $0.2 \%$ above last year's level.

Sales of chain women's clothing and chain shoe stores increased $9.1 \%$ and $13.7 \%$ over August 1951. It should be noted, however, that the number of stores operated by the reporting firms rose from 278 to 305 in the case of chain women's clothing stores and from 474 to 492 in the case of chain shoe stores. The charts on page 2 depict the dollar value of sales and inventories for these 2 trades from January 1950 to August 1952 along with their stock/sales ratios for the same period.

The stock values in this report are expressed in terms of selling price and include both store and warehouse inventories.


TABLE 1. Sales and Stocks, for Six Trades.

| Trade | Sales |  | Stocks |  | $\begin{gathered} \text { \% Change } \\ 1952 / 1551 \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Aug. $/ 51$ | Aug. $/ 52$ | July/51 | JuIy/52 | Sales | Stocks |
|  | \$'000 | \$'000 | \$'000 | \$'000 | \% | \% |
| Food Stores | 51,910 | 58,762 | 42,491 | 42,574 | $+13.2$ | $+0.2$ |
| Women's Clothing Stores .............. | 2,901 | 3,165 | 7,076 | 7,513 | + 9.1 | + 6.2 |
| Shoe Stores .................................. | 2,763 | 3,142 | 17,387 | 18,606 | $+13.7$ | + 7.0 |
| Hardware Stores | 1,086 | 1,402 | 4,389 | 5,067 | + 29.1 | + 15.4 |
| Drug Stores.. | 2,459 | 2,604 | 8,621 | 8,456 | + 5.9 | - 1.9 |
| Variety Stores. | 12,496 | 13,633 | 44,7776 | 42,735 | + 9.1 | - 4.6 |

TABLE 2. Sales/Stocks Relationships.

| Trade | Stock/Sales Ratio |  | Stock Turnover Rate |
| :---: | :---: | :---: | :---: |
|  | August, 1951 | Augrist, 1952 | August, 1952 |
| Food Stores | 0.8 | 0.7 | 16.1 |
| Women's Clothing Stores ............. | 2.4 | 2.4 | 5.8 |
| Shoe Stores .................................. | 6.3 | 5.9 | 2.1 |
| Hardware Stores ........................... | 4.0 | 3.6 | 2.8 |
| Drug Stores ................................ | 3.5 | 3.2 | 3.8 |
| Variety Stores ............................ | 3.6 | 3.1 | 4.0 |

Stocks/Sales Ratios - are obtained by dividing stocks at selling value as at the beginning of the month by sales made during the month.

Stock Turnover Rates - areobtained by dividing sales in the 12 months ending with the report month by stocks at selling value at the beginning of the report month.

TABLE. 3. Number of Stores Operated by Sample Firms

| Trade | Number of Stores |  |
| :---: | :---: | :---: |
|  | August, 1951 | August, 1952 |
| Food Stores .. | 782 | 791 |
| Women's Clothing Stores | 278 | 305 |
| Shoe Stores ................... | 474 | 492 |
| Hardware Stores ... | 36 | 36 |
| Drug Stores ................................................................... | 243 | 243 |
| Variety Stores ............................................................ | 522 | 530 |

```
6505-503
4-10-52
```



1010738149

