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PRELIMINARY REPORT ON DEPARTMENTAL STORE SALES, SEPTEMBER, 1938

Sales of Canadian department stores during September increased 26 per cent over August, and were 3 per cent lower than in September, 1937. The unadjusted indexes (on the base 1930 = 100) were 78.6 for September, 1938, 62.4 for August, 1938, and 80.9 for September, 1937. Sales during the first nine months were 4 per cent below sales in the same period of last year.

The index adjusted for number of business days and normal seasonal variations stood at 77.0 for September, 3 per cent above the August index of 74.7 and 3 per cent below the 79.6 recorded for September 1937.

Index of the Dollar Value of Department Store Sales, 1930=100

Month	Without seasonal adjustment			With seasonal adjustment		
	1936	1937	1938	1936	1937	1938
January .....	53.6	57.2	56.3	71.3	78.2	78.1
February .....	57.8	58.6	57.8	73.0	78.1	76.9
March .....	62.5	70.8	66.5	72.0	76.6	75.5
April .....	72.1	77.6	79.5	69.8	77.8	75.8
May .....	74.7	79.9	72.9	73.8	79.2	73.4
June .....	73.4	80.5	77.6	70.6	77.5	74.3
July .....	57.7	62.6	56.7	74.7	80.1	75.3
August .....	62.8	64.8	62.4	76.6	80.3	74.7
September .....	78.8	80.9	78.6	77.8	79.6	77.0
October .....	94.7	94.0		77.2	79.5	
November .....	85.0	91.9		76.6	79.9	
December .....	126.8	133.7		78.6	82.4	

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