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## PRRIIMNARY REPORT ON DEPARTWENT STORE SALES, MARGH, 1940

Retail sales in Conadian department stores during March, 1940, were up 9 per cent over the corresponding month of 1939 , and were 10 per cent higher than sales in February, 1940. Unadjusted indexes (on the base 1930 equals 100) stood at 71.6 for March, 1940, 65.6 for March, 1939, and 64.8 for February, 1940.
hfter adjustment for differences in number of business days and for normal seasonal variations, the index for March, 1940 , stood at 75.4 , 5 per cent above the 71.7 recorded for March last year, but 9 per cent below the 82.8 for February, 1940.

INDEX OF THE DOLJAR VALUF OF DEPARTLENT STORE SALES, $1930 \pm 100$

| Sonth | Unadjusted Indexes |  |  | hdjusted Indexes(a) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1938 | 1939 | 1940 | 1938 | 1932 | 1940 |
| January ........: | 56.3 | 54.2 | 64.2 | 78.1 | 75.2 | 86.0 |
| February ....... | 57.8 | 54.2 | 64.8 | 76.9 | 72.2 | 82.8 |
| Harch .......... | 66.5 | 65.6 | 71.6 | 75.5 | 71.7 | 75.4 |
| spril ........... | 79.6 | 74.0 |  | 75.9 | 75.7 |  |
| May . ............ | 73.0 | 77.4 |  | 73.5 | 75.2 |  |
| June ............ | 77.6 | 75.5 |  | 74.4 | 72.1 |  |
| July ............ | 56.6 | 57.2 |  | 75.3 | 77.3 |  |
| August .........: | 62.4 | 61.3 |  | 74.7 | 73.1 |  |
| September ...... | 78.4 | 89.5 |  | 76.8 | 86.6 |  |
| October ........ | 87.9 | 100.8 |  | 77.3 | 90.0 |  |
| November ....... | 90.4 | 94.4 |  | 78.6 | 81.8 |  |
| December ....... | 131.5 | 143.7 |  | 78.6 | 89.3 |  |

(a) Adjusted to allow for differences in number of business days and also for normal seasonal variations.

