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PRELIMINARY REPORT ON DEPARTMENT STORE SALES, MAY, 1940

Sales in Canadian department stores during May, 1940, were 10 per cent higher than in the corresponding month of last year, while a gain of 6 per cent was recorded over April, 1940. Unadjusted indexes (on the base 1930 equals 100) stood at 85.5 for May, 1940, 77.4 for May, 1939, and 80.3 for April, 1940.

Sales during the first five months of 1940 were 13 per cent higher than sales in the same period a year ago.

The adjusted index, wherein account is taken of differences in number of business days and of seasonal variations, dropped from 84.6 in April to 82.8 in May, 1940, but was still 10 per cent above the May, 1939, index of 75.2

INDEX OF THE DOLLAR VALUE OF DEPARTMENT STORE SALES, 1930 = 100

Month	Unadjústed Indexes			L Adjusted Indoxes (a)		
	1938	1939	1940	1938	1939	1940
January	56.3	54.2	64.2	78.1	75.2	86.0
February	57.8	54.2	64.7	76.9	72.2	82.8
March	66.5	65.6	72.8	75.5	71.7	76.6
April	79.6	74.0	80.3	75.9	75.7	84.6
May	73.0	77.4	85.5	73.5	75.2	82.8
June	77.6	75.5		74.4	72.1	
July	56.6	57.2		75.3	77.3	
August	62:4	61.3		74.7	73:1	
Septembor	78.4	89.5		76.8	86.6	
October	87.9	100,8		77:3	90.0	
November	90.4	94.4		78.6	81.8	
December	131.5	143.7		78.6	89.3	

⁽a) Adjusted to allow for differences in number of business days and also for normal seasonal variations.

