Preliminary statement of Canadian international trade

November 1986

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International Trade Division

Preliminary statement of Canadian international trade

November 1986

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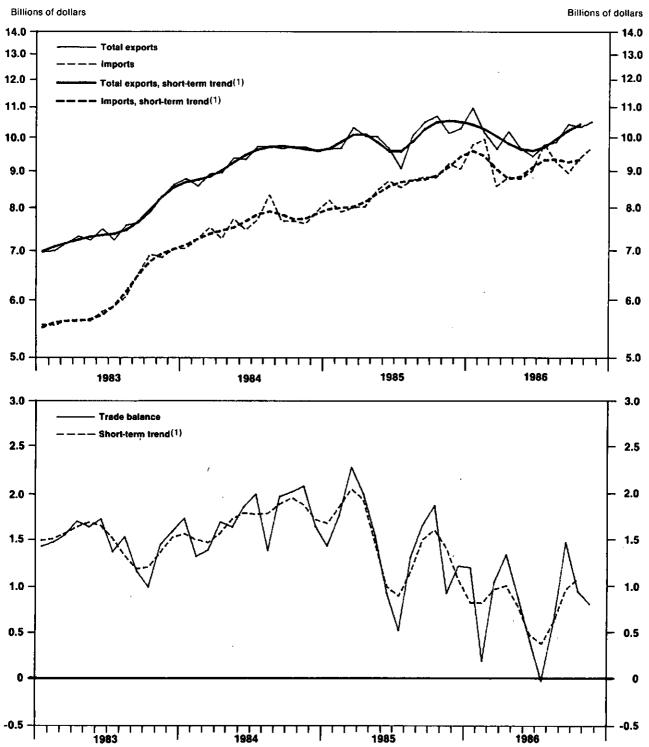
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Imports, Total Exports, and Trade Balance, All Countries, Seasonally Adjusted Balance of Payments Basis



⁽¹⁾ The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

Preliminary Statement of Canadian International Trade

Seasonally Adjusted, Balance of Payments Basis

November 1986

Month-to-month Overview

Preliminary estimates for November of total exports were \$10.5 billion, up \$171 million (+1.7%) from October and the highest level since January 1986. Imports, advancing for the second consecutive month, rose \$306 million (+3.3%) to \$9.7 billion. The net effect of these movements was a further decrease of Canada's merchandise trade surplus by \$135 million to \$811 million. The year-to-date trade balance stood at \$8.9 billion compared to \$16.3 billion for the same period in 1985.

Short-term Trend (excludes the latest month)

Total Exports

Total exports are in their fourth month of growth following seven monthly declines. Major advances were observed in industrial goods and materials, particularly precious metals, automotive products, especially passenger cars, and agricultural and fishing products. Partly offsetting these increases, the trends for lumber and coal and other bituminous substances weakened.

Imports

Reversing last month's trend, imports are in their first month of growth, back to the pattern experienced from May through August. Large advances were recorded for automotive products and machinery and equipment, while other consumer goods registered the largest decline.

Commodity Highlights

Total Exports

While total exports increased in November, there were several large commodity swings. Industrial goods and materials advanced \$449 million (+23%) with major rises occurring in precious metals (\$352 million), metal ores (\$97 million) and other crude non-metallic minerals (\$71 million). Sizeable advances were also recorded for industrial machinery (\$94 million), other end products (\$86 million), and wheat (\$54 million). Counterbalancing these gains was a \$244 million drop (-8%) in automotive products. Passenger cars decreased \$109 million while trucks, due to lower production levels, fell \$100 million. Declines of close to \$80 million were observed in lumber. primarily due to an on-going industry strike, and in aircraft and other energy products.

Imports

Several commodity groupings recorded major advances. Automotive products increased \$188 million (+7%), due to large advances in motor vehicle parts (\$122 million) and passenger autos and chassis (\$64 million). Industrial goods and materials increased \$144 million (+9%) with two-thirds of the rise in precious metals, a volatile commodity. Agricultural and fishing products rose \$64 million. Although machinery and equipment increased only \$2 million, several large offsetting commodity movements occurred. Other industrial machinery and other machinery and equipment rose \$123 million, while imports of aircraft fell \$115 million. Energy products slipped \$64 million, due to volume declines of crude petroleum, and other consumer goods decreased \$53 million.

Trading Partner Highlights

Total Exports

The growth in total exports was concentrated in two country groupings; "Other Countries" rose \$190 million (+23%) and "Other OECD" \$68 million (+36%), both reaching their highest export level since January. Small declines were observed for all other country groupings, in particular the United Kingdom (\$39 million) and Japan (\$31 million).

Imports

Further advances were recorded for imports from the United States, rising \$455 million (+7%), reaching its highest level since

January. Partly offsetting this rise, imports from the United Kingdom fell 41.5% (\$170 million), reversing last month's gain. Modest movements occurred for all other country groupings.

Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718, 3719

Order the November 1986 issue of Summary of Canadian International Trade (65-001, \$15/\$150), available the fourth week of January 1987 or contact G. Blaney (613-990-9647), Trade Information Unit, or Rosemarie Schipizky (613-990-9786), Trade Measures and Analysis Section, International Trade Division.

Table 1 Merchandise Trade of Canada

November 1986

Balance of Payments Basis

						Perio	d-to-period	change ²	
	Total exports ¹ raw	Imports raw	Total exports ¹ S.A. ³	Imports S.A. ³	Balance S.A. ³	Total exports ¹ S.A. ³	Imports S.A. ³	Balance S.A. ³	
		1411	\$ millions	0.11.	D.111.	%	96	\$ millions	
1980	76,680	67,903	76,680	67,903	8,778	16.9	11.0	4.354	
1981	84,432	77,140	84,432	77,140	7,292	10.1	13.6	-1,486	
1982	84,560	66,739	84,560	66,739	17,822	0.2	-13.5	10,529	
1983	90,702	73,054	90,702	73,054	17,648	7.3	9.5	-174	
1984	112,218	91,492	112,218	91,492	20,726	23.7	25.2	3,078	
1985	120,258	102,783	120,258	102,783	17,475	7.2	12.3	-3,251	
1984									
First quarter	25,764	21,813	26,344	21,900	4,444	5.9	5.0	408	
Second quarter	29,442	24,162	27,714	22,527	5,187	5.2	. 2.9	743	
Third quarter	27,657	22,723	29,139	23,791	5,348	5.1	5.6	161	
Fourth quarter 1985	29,356	22,794	29,021	23,274	5,747	-0.4	-2.2	399	
First quarter	28,926	23,668	29,662	24,175	5,487	2.2	3.9	-260	
Second quarter	31,652	27,169	29,759	25,280	4,479	0.3	4.6	-1,008	
Third quarter	28,133	25,392	29,678	26,184	3,494	-0.3	3.6	-98	
Fourth quarter 1986	31,547	26,554	31,158	27,143	4,014	5.0	3.7	520	
First quarter	29,560	27,275	30,787	28,348	2,439	-1.2	4.4	-1,57	
Second quarter	31,399	29,226	29,322	26,686	2,636	-4.8	-5.9	19	
lend quarter	28,528	27,143	30,106	28,042	2,063	2.7	5.1	-57	
January	9.145	7.695	9,654	8,218	1,436	0.7	3.5	-209	
February	9,177	7,569	9,685	7,921	1,764	0.3	-3.6	329	
March	10,604	8,403	10,323	8,036	2,287	6.6	1.5	52	
April	10,453	9,029	10,050	8,050	2,000	-2.6	0.2	-28	
May	10,863	9,155	10,040	8,487	1,553	-0.1	5.4	-44'	
June	10,335	8,986	9,669	8,742	927	-3.7	3.0	-626	
fuly	8,561	8,622	9,086	8,564	522	-6.0	-2.0	-40	
August	8,983	8,203	10,083	8,770	1,313	11.0	2.4	791	
September	10,589	8,567	10,510	8,850	1,660	4.2	0.9	34'	
October	11,206	9,245	10,710	8,841	1,869	1.9	0.1	209	
November	10,373	9,118	10,146	9,221	925	-5.3	4.3	-944	
December 1 986	9,969	8,191	10,302	9,081	1,221	1.5	-1.5	296	
January	10,202	9,145	10,988	9,786	1,202	6.7	7.8	-18	
Pebruary	9,521	9,481	10,142	9,954	188	-7.7	1.7	-1,014	
March	9,837	8,650	9,657	8,608	1,049	-4.8	-13.5	860	
April	10,766	10,246	10,193	8,848	1,345	5.6	2.8	29'	
/lay	10,335	9,386	9,681	8,799	882	-5.0	-0.6	-463	
une	10,299	9,594	9,447	9,038	409	-2.4	2.7	-474	
uly	9,242	9,682	9,782	9,806	-24	3.5	8.5	-433	
August	8,719	8,513	9,881	9,270	611	1.0	-5.5	638	
September	10,566	8,948	10,443	8,966	1,477	5.7	-3.3	865	
October	10,700	9,623	10,354	9,408	946	-0.8	4.9	-530	
November	10,705	9,436	10,526	9,715	811	1.7	3.3	-13	
Year-to-date	,				40.55				
1985	110,289	94,592	109,956	93,701	16,254	7.1	12.2	-2,827	
1986	110,892	102,704	111,095	102,19 9	8,896	1.0	9.1	-7,358	

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

¹ Total Exports = Domestic Exports + Re-exports.
2 Year-to-year, quarter-to-quarter, month-to-month.
3 Seasonally Adjusted.

Table 2
Merchandise Trade by Principal Trading Areas
November 1986
Seasonally Adjusted, Balance of Payments Basis

			Pe	riod-to-p	eriod chai				
	Oct.	Nov.	Oct.	Nov.	Oct.	Nov.	Year-to- date	Change over previous year	
	\$ n	nillions	%	%	\$ milli	ons	\$ millions	%	\$ millions
Total exports to:									
United States	8,101.3	8,090.5	-1.9	-0.1	-155.0	-10.7	86,234.5	0.0	-40.0
Japan	479.8	449.0	-15.6	-6.4	-89.0	-30.7	5,588.4	2.8	153.6
United Kingdom	275.1	235.7	16.2	-14.3	38.3	-39.4	2,473.4	12.9	282.6
Other EEC Countries	470.1	464.6	3.8	-1.2	17.3	-5.5	4,908.9	23.1	920.6
Other OECD Countries	187.3	255.3	0.7	36.3	1.2	68.0	2,024.5	-8.8	-195.3
Other Countries	840.9	1,030.6	13.3	22.6	98.8	189.7	9,865.2	0.2	17.9
Total	10,354.3	10,525.7	-0.8	1.7	-88.4	171.4	111,095.0	1.0	1,139.3
Imports from:									
United States	6,518.3	6,973.5	2.9	7.0	185.1	455.2	71,441.3	6.1	4,096.3
Japan	672.5	643.8	24.0	-4.3	130.1	-28.6	6,955.3	27.1	1,482.4
United Kingdom	409.9	239.9	48.3	-41.5	133.4	-170.0	3,288.8	20.0	547.7
Other EEC Countries	751.1	736.6	-2.4	-1.9	-18.4	-14.5	8,129.7	27.4	1,746.2
Other OECD Countries	226.6	270.6	21.5	19.4	40.1	44.0	2,567.3	-2.6	-69.3
Other Countries	829.8	850.1	-3.3	2.5	-28.6	20.3	9,816.3	7.6	693. 9
Total	9,408.1	9,714.6	4.9	3.3	441.8	306.5	102,198.6	9.1	8,497.2
Balance with:									
United States	1,583.0	1,117.0			-340.1	-466.0	14,793.2		-4,136.2
Japan	-192.7	-194.8			-219.1	-2.1	-1,366.9		-1,328:8
United Kingdom	-134.8	-4.2			-95.1	130.6	-815.3		-265.1
Other EEC Countries	-281.0	-272.1			35.7	9.0	-3,220.8		-825.7
Other OECD Countries	-39.3	-15.3			-38.9	23.9	-542.8		-126.0
Other Countries	11.1	180.5			127.4	169.4	49.0		-676.0
Total	946.2	811.1			-530.2	-135.1	8.896.3		-7.357.9

Note: Prior to 1986 Portugal and Spain were not included in the EEC.

Table 3
Total Exports by Commodity Groupings
November 1986
Balance of Payments Basis

		Se	asonally a	adjusted		Raw values Percentage changes			
				Year-	to-date	Perc	entage chai	nges	
	Sept.	Oct.	Nov.	Value	% change	Nov. '86/ Nov. '85	Nov. '85/ Nov. '84	Nov. '84/ Nov. '83	
		\$ mii	lions		• •				
Agricultural and fishing products	867.5	940.6	988.1	10,074.3	3.3	-0.1	0.7	0.4	
Wheat	144.5	260.9	314.6	2,731.0	-19.7	-22.3	19.7	-10.9	
Other agricultural and fishing products	723.0	679.6	673.5	7,343.2	15.5	15.0	-9.1	7.4	
Energy products	902.4	883.0	806.5	10,404.5	-31.7	-39.1	4.3	14.3	
Crude petroleum*	292.1	293.3	292.5	3,451.1	-36.1	-42.2	25.2	28.4	
Natural gas	203.0	194.8	194.9	2,324.1	-37.1	-34.8	-9.8	8.4	
Other energy products	407.3	394.9	319.2	4,629.3	-24.6	-38.8	-2.0	9.5	
Forestry products Lumber and sawmill products Wood pulp and other wood products Newsprint and other paper and paperboard	1,441,4	1,478.6	1,396.2	16,120.0	9.8	-0.4	-1.6	23.0	
	535.8	475.9	408.8	5,856.8	8.3	-17.3	0.8	10.6	
	303.5	375.6	367.0	3,692.1	.18.5	29.9	-26.9	39.7	
	602.1	627.1	620.4	6,571.2	6.8	-0.6	13.2	25.0	
Industrial goods and materials Metal ores Chemicals, plastics and fertilizers Metals and alloys Other industrial goods and materials	2,246.6	1,925.9	2,375.1	21,807.6	5.9	44.5	-17.0	13.3	
	339.3	301.1	397.8	3,836.9	-0.2	55.2	-38.2	68.7	
	407.5	421.6	396.0	4,580.1	-0.9	2.3	-10.0	6.0	
	990.4	777.2	1,121.2	8,436.9	16.4	97.3	-18.0	-5.9	
	509.5	426.0	460.1	4,953.6	1.5	0.4	0.8	21.7	
Machinery and equipment Industrial and agricultural machinery Aircraft and other transportation equip. Other machinery and equipment	1,648.0	1,615.9	1,685.1	17,091.0	10.3	18.1	-2.8	19.4	
	382.5	369.8	458.6	4,099.0	8.8	35.3	-6.8	8.5	
	454.7	436.9	344.4	4,283.4	32.6	7.6	0.7	31.9	
	810.8	809.2	882.1	8,708.6	2.5	14.8	-2.4	20.5	
Automotive products Passenger autos and chassis Trucks and other motor vehicles Motor vehicle parts	2,939.6	3,092.8	2,848.5	31,452.7	3.8	-4.3	18.4	13.4	
	1,655.1	1,742.7	1,634.2	15,745.9	9.8	12.1	26.8	24.2	
	348.4	364.6	265.0	5,277.3	-7.6	-51.5	11.1	7.5	
	936.1	985.4	949.3	10,429.5	1.7	-2.8	10.8	4.2	
Other consumer goods	214.6	217.1	223.5	2,179.7	20.1	22.7	5.9	16.1	
Special transactions trade*	33.8	28.8	26.7	300.9	-18.6	-21.7	3.2	92.0	
Unallocated BOP adjustments Total exports	148.9	171.7	176.0	1,664.2	-2.4	-1.9	29.4	697.1	
	10,442.7	1 0,354. 3	10,525.7	111,095.0	1.0	3.2	2.1	15.4	

^{*} Series has no seasonality. Figures are unadjusted.

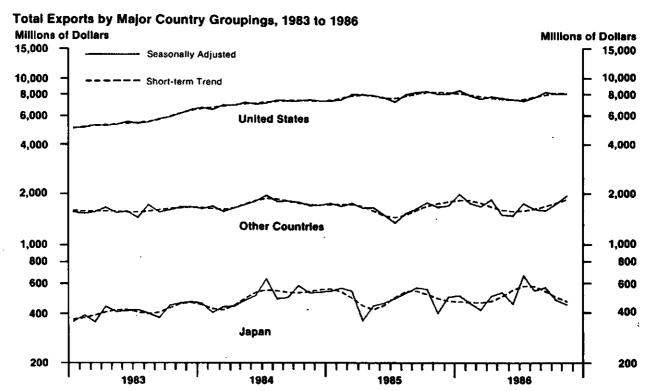


Table 4
Imports by Commodity Groupings
November 1986
Balance of Payments Basis

		Se	asonally	adjusted			Raw values Percentage changes		
				Year	to-date		entage chai	nges	
	Sept.	Oct.	Nov.	Value	% change	Nov. '86/ Nov. '85	Nov. '85/ Nov. '84	Nov. '84/ Nov. '83	
		\$ mil	lions						
Agricultural and fishing products	599.5	606.0	669.9	6,608.1	11.7	21.5	-5.8	7.7	
Fruits and vegetables	189.9	186.9	221.0	2,166.1	7.7	8.4	3.3	17.9	
Other agricultural and fishing products	409.6	419.1	448.9	4,442.0	13.7	28.3	-10.0	3.7	
Energy products	338.5	434.0	369.8	4,797.4	-16.5	-31.6	2.5	5.7	
Crude petroleum	167.0	272.9	200.9	2,606.7	-22.4	-39.6	22.9	-11.9	
Other energy products	171.5	161.0	168.9	2,190.7	-8.1	-21.8	-14.8	27.2	
Forestry products	88.6	100.6	101.8	926.6	19.5	35.9	-0.2	5.7	
Industrial goods and materials	1,710.6	1.673.4	1.817.8	18.824.4	10.0	9.2	14.0	2.9	
Metals and metal ores	628.3	572.7	675.1	6.481.1	16.8	24.4	40.3	-13.2	
Chemicals and plastics	462.7	465.4	499.9	5,314.1	6.6	7.1	-4.0	11.9	
Other industrial goods and materials	619.6	635.3	642.7	7,029.2	6.7	-2.3	10.9	9.4	
Machinery and equipment	2,477.1	2,711.8	2,713.8	28,449,5	10.8	10.6	3.5	16.3	
Industrial and agricultural machinery	851.8	855.2	920.1	9,940.4	12.9	-0.3	21.3	6.4	
Aircraft and other transportation equip.	304.9	486.5	357.9	4,010.5	13.9	39.2	-10.0	34.9	
Office machines and equipment	355.8	370.7	372.7	4,015.5	4.4	11.7	-18.9	25.4	
Other machinery and equipment	964.6	999.4	1,063.2	10,483.1	10.2	12.3	4.7	15.5	
Automotive products	2,649.6	2,782.7	2.971.1	30,730,7	6.6	-2.6	46.2	6.6	
Passenger autos and chassis	1,043.5	1,008.6	1,072.7	11,300.6	9.5	1.3	72.8	-9.1	
Trucks and other motor vehicles	341.4	357.3	359.1	3,294.2	14.5	13.9	32.8	26.1	
Motor vehicle parts	1,264.7	1,416.8	1,539.3	16,136.0	3.3	-8.0	35.5	13.0	
Other consumer goods	1,015.6	1,016.4	963.8	10,920.7	15.0	2.1	2.4	12.5	
Apparel and footwear	269.0	246.6	220.3	2,612.2	24.8	6.8	4.8	14.6	
Miscellaneous consumer goods	746.6	769.9	743.5	8,308.5	12.2	1.1	1.9	12.1	
Special transactions trade	137.3	136.2	162.4	1,604.3	8.3	9.2	9.3	57.8	
Unallocated BOP adjustments	-50.5	-53.0	-55.8	-663.2	-50.4	-4.7	-69.7	39.7	
Total imports	8,966.3	9,408.1	9,714.6	102,198.6	9.1	3.5	18.2	9.0	

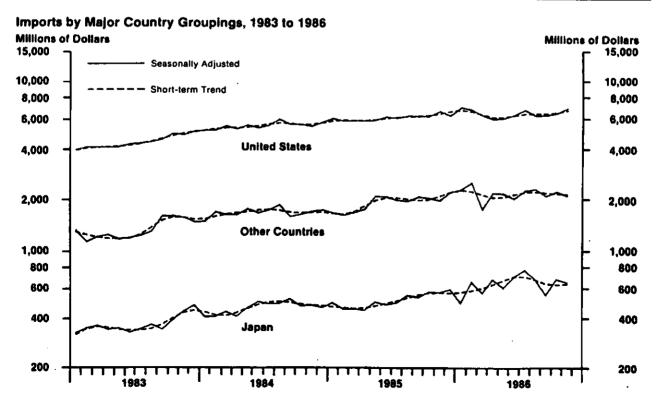


Table 5 Merchandise Trade of Canada **Constant Dollars and Laspeyres Price Indexes**

November 1986

Seasonally adjusted, Balance of Payment basis

		Constant (1981) dollars		Unit v	alue (Laspey	res) price ind	exes ²
				o-period nge ⁴	1981 =	= 100.0	Period-to chan	
	Total exports ³	Imports	Total exports ³	Imports	Total exports ³	Imports	Total exports 3	Imports
	\$ mill	ions	9	 6			9	—— <u>—</u> 6
1981	84,432	77,140			100.0	100.0	7.6	11.9
1982	83,782	64,612	-0.8	-16.2	101.3	104.1	1.3	4.1
1983	89,960	70,768	7.4	9.5	101.3	104.1	-0.1	-0.1
1984	106,639	84,453	18.5	19.3	105.4	110.0	4.1	5.7
1985	112,965	92,336	5.9	9.3	106.5	113.7	1,1	3.4
1984								
First quarter	25,311	20,657	3.3	2.8	104.2	107.2	2.4	1.8
Second quarter	26,210	20,865	3.5	1.0	106.3	109.9	2,1	2.5
Third quarter	27,471	21,744	4.8	4.2	106.6	111.9	0.3	1.8
Fourth quarter	27,647	21,187	0.6	-2.6	105.7	112.5	-0.9	0.5
1985	21,031	24,401	0.0	-4.0	100.1	112.0	-0.0	0.0
First quarter	28,371	21,960	2.6	3.6	105.9	112.8	0.2	0.2
Second quarter	27,918	22,752	-1.6	3.6	107.4	114.1	1.3	1.2
Third quarter	27,586	23,518	-1.2	3.4	107.0	113.6	-0.3	-0.4
Fourth quarter	29,089	24,106	5.4	2.5	106.8	115.7	-0.3	1.9
1986	20,000	24,100	0.4	2.0	100.0	110.1	٠٠.٥	1.0
First quarter	29,167	24,949	0.3	3.5	105.7	116.8	-1.0	1.0
Second quarter	28,345	23,899	-2.8	-4.2	104.5	113.0	-1.1	-3.3
Third quarter	29,177	25,163	2.9	5.3	104.0	113.1	-0.5	0.1
1985	20,217	-0,200		0.0	204.0		0.0	0.1
January	9,284	7,547	1.2	4.4	105.1	111.5	0.1	-0.8
February	9,280	7,170	0.0	-5.0	106.1	112.5	0.1	0.8
March	9,807	7,242	5.7	1.0	106.1		0.6	
March April	9,517		-3.0	-0.1		114.5		1.8
•	•	7,235			107.1	113.8	0.3	-0.6
May	9,399	7,671	-1.2	6.0	107.4	114.3	0.3	0.4
June	9,001	7,845	-4.2	2.3	107.4	114.1	0.0	-0.2
July	8,478	7,706	-5.8	-1.8	106.6	113.4	-0.7	-0.6
August	9,363	7,880	10.4	2.3	106.9	113.5	0.3	0.1
September	9,745	7,933	4.1	0.7	107.5	114.3	0.5	0.7
October	10,026	7,936	2.9	0.0	106.8	114.9	-0.6	0.6
November	9,416	8,170	-6.1	3.0	106.7	115.6	-0.1	0.5
December	9,646	8,001	2.4	-2.1	10 6 .8	116.8	0.1	1.1
1986								
January	10,341	8,605	7.2	7.6	106.8	117.9	0.0	0.9
February	9,567	8,732	-7.5	1.5	105.7	117.3	-1.0	-0.5
March	9,260	7,612	-3.2	-12.8	104.9	114.4	-0.8	-2.5
April	9,845	7,746	6.3	1.8	104.4	113.1	-0.5	-1.1
May	9,410	7,978	-4.4	3.0	104.0	112.9	-0.4	-0.2
June	9,090	8,175	-3.4	2.5	104.7	112.9	0.7	0.0
July	9,510	8,763	4.6	7.2	103.9	112.5	-0.8	-0.4
August	9,654	8,411	1.5	-4.0	103.6	112.6	-0.3	0.1
September	10,012	7,990	3.7	-5.0	104.5	114.0	0.9	1,2
October	9,906	8,354	-1.1	4.6	105.0	114.2	0.5	0.2
November	10,275	8,623	3.7	3.2	104.7	114.5	-0.3	0.3
Year-to-date	•		,					
1985	103,316	84,335	6.0	9.3				
1986	106,871	90,988	3.4	7.9				

¹ The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

4 Year-to-year, quarter-to-quarter, month-to-month.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

 $^{^{3}}$ Total exports = domestic exports + re-exports.