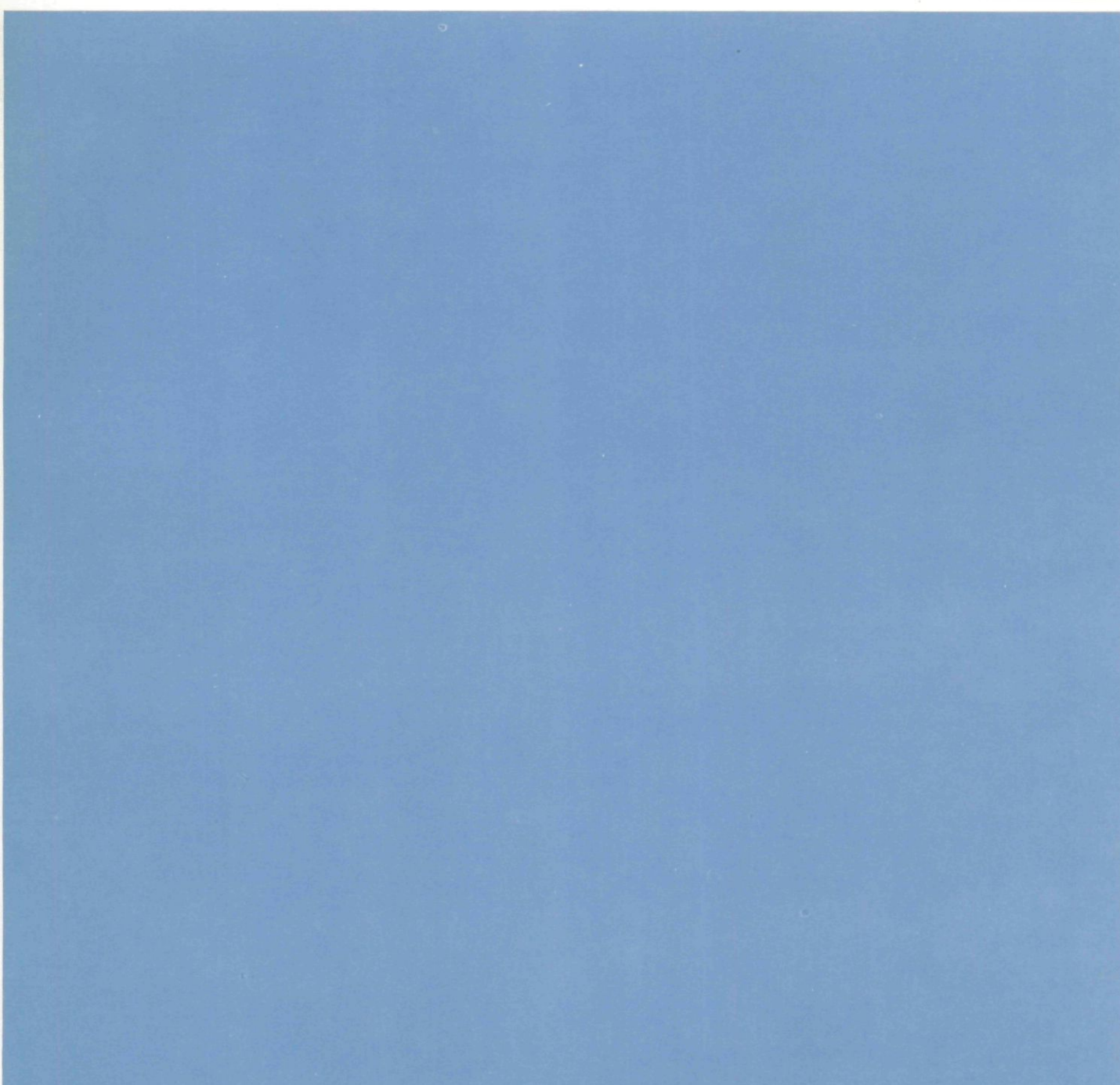


# **Preliminary statement of Canadian international trade**

December 1986

Not for release before 7 a.m. E.S.T.  
Tuesday, February 10, 1987



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# **Preliminary statement of Canadian international trade**

December 1986

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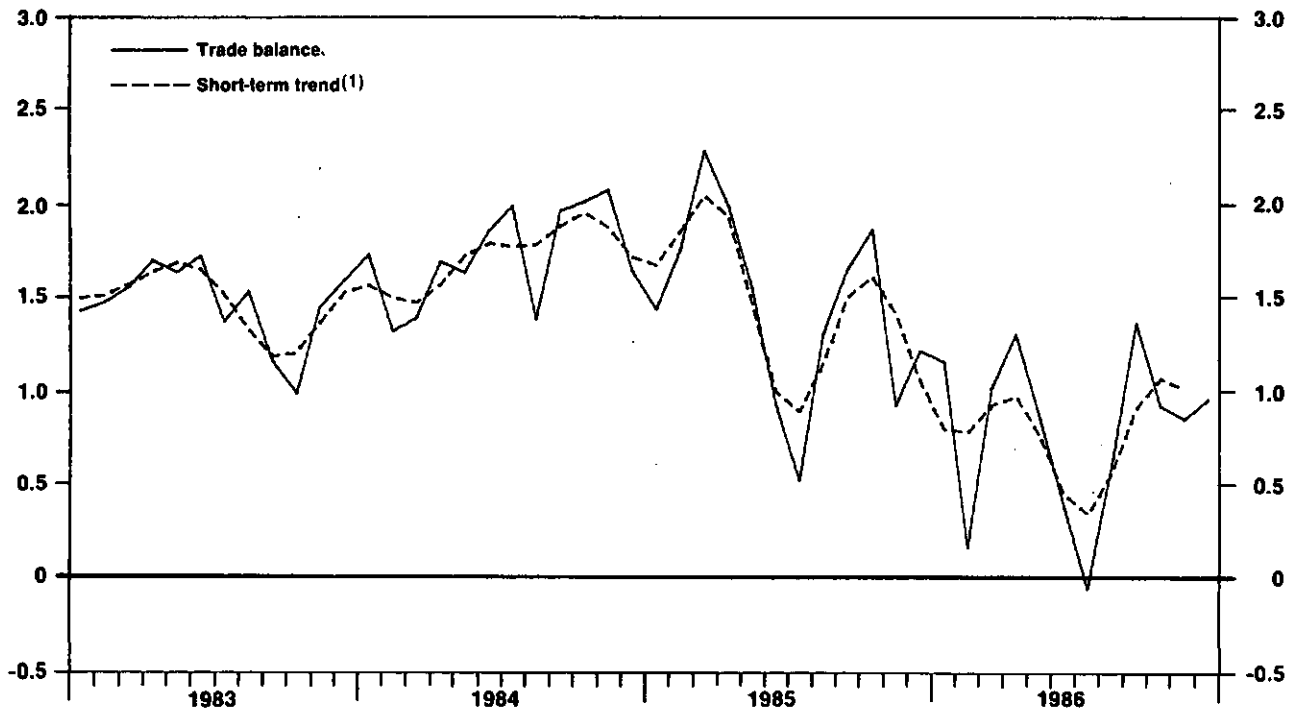
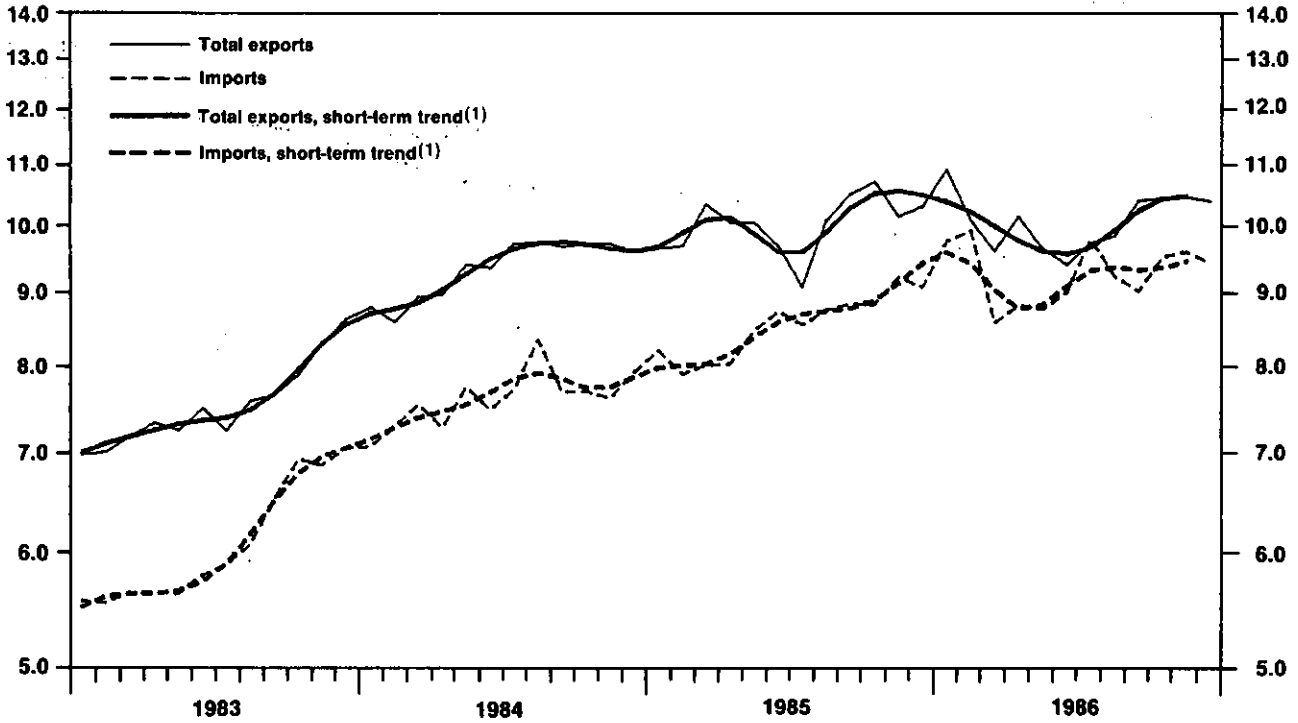
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**Imports, Total Exports, and Trade Balance, All Countries, Seasonally Adjusted**  
**Balance of Payments Basis**

Billions of dollars

Billions of dollars



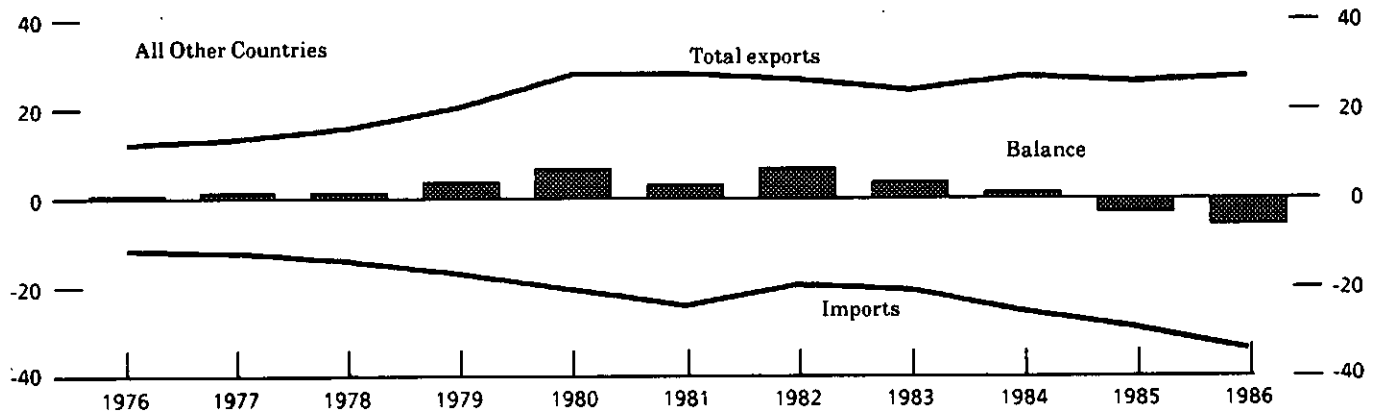
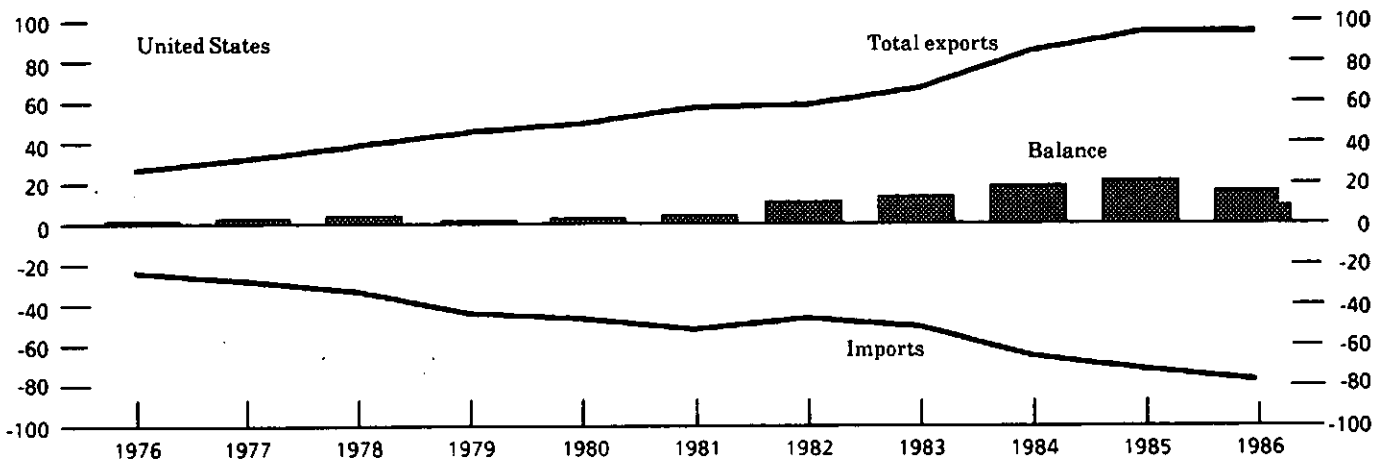
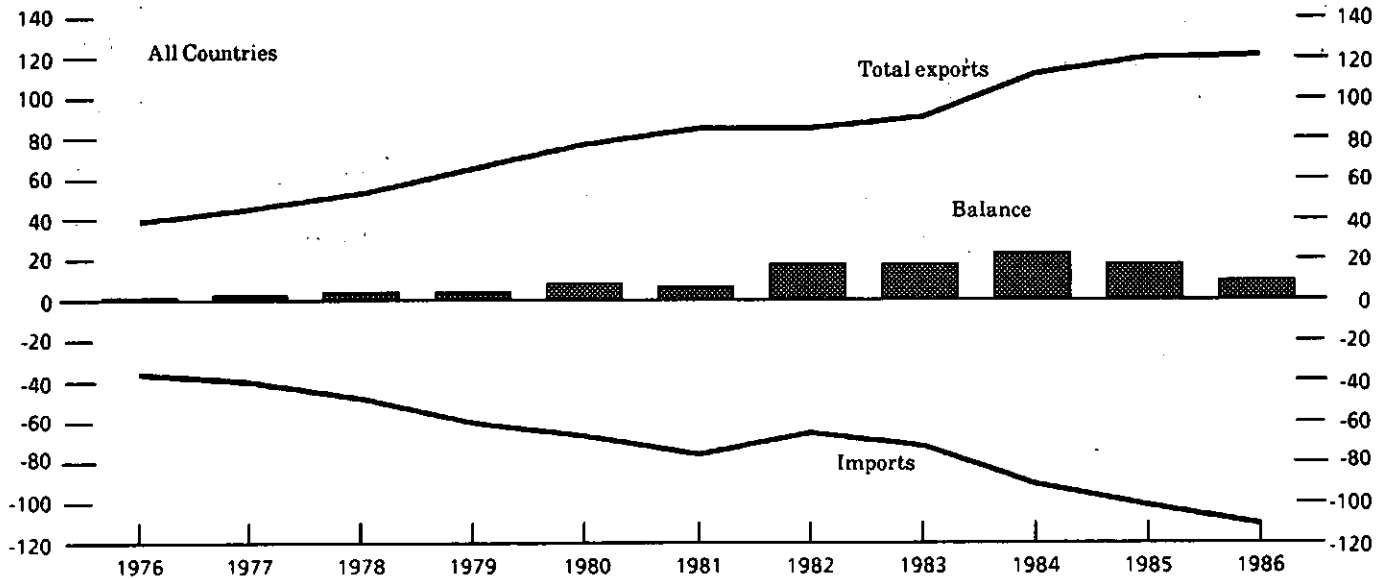
(1) The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

### Imports, Total Exports, and Trade Balance, 1976-1986

Balance of Payments Basis

Billion of dollars

Billion of dollars







## **Preliminary Statement of Canadian International Trade**

Seasonally Adjusted, Balance of Payments Basis

December 1986

### **Month-to-month Overview**

Following five successive months of growth, preliminary estimates put total exports for December 1986 at \$10.4 billion, a slight decrease of \$67 million (-0.6%) over November. Imports declined \$172 million (-1.8%) to \$9.4 billion. As a result, the December trade surplus increased \$105 million to \$964 million. This rise was mainly attributable to a weakening of Canadian imports from the United States.

### **Quarter-to-Quarter Overview**

Fourth quarter 1986 total exports increased by 4.4% and reached \$31.3 billion. Imports, 1.8% higher than in the preceding quarter, totalled \$28.6 billion. As a result, the fourth quarter trade surplus, the largest in 1986, stood at \$2.8 billion, \$832 million higher than in the third quarter. This recent turnaround in the trade surplus was mainly attributable to the motor vehicle sector.

### **Short-term Trend (excludes the latest month)**

#### **Total Exports**

After continuous decreases in the first half of 1986, total exports turned around and showed continuous increases. Major commodities contributing to the advance in the monthly trend were exports of wheat which has been rising since September, machinery and equipment and automotive products, notably passenger cars for which an upward trend was recorded since July. However, exports of industrial goods and materials were dropping for the first time in the past five months while the trend of exports of lumber products and trucks and other motor vehicles continued to decline.

#### **Imports**

The import trend has been increasing since May as a result of upward movements in machinery and equipment, motor vehicle parts and, since October, in chemicals, plastics and fertilizers.

### **Commodity Highlights**

#### **Total Exports**

The decline in exports for December, was largely attributable to a \$518 million drop in precious metals which stood at its lowest monthly level (\$34 million) during 1986. Other important declines were in industrial machinery (-\$141 million) and other crude minerals (-\$68 million) which were near their lowest monthly level. Increases were posted for exports of coal (+\$67 million) which have fluctuated from a high of \$210 million in May to a record low in November. Crude petroleum which has been hovering around \$300 million per month since February 1986 closed at \$336 million (+\$40 million). The increase in December of \$152 million in automotive products represents a strengthening of automobile exports during the second half of the year contrasted by a weakening of truck exports during the same period. Motor vehicle parts have remained fairly stable during the year.

#### **Imports**

The major contributors to the drop in imports were automotive products (-\$428 million). Passenger autos recorded their second lowest level at \$812 million while motor vehicle parts decreased to the October level of \$1.4 billion. In addition, precious metals registered their lowest level in 1986 at \$99 million, a decrease of \$238 million from November. The largest gains were recorded in imports of machinery and equipment (\$167 million) representing a high for the year, and of crude petroleum (\$104 million) in an unsettled market. Imports of other consumer goods, up by \$72 million, reflected a fluctuating trend.

## Trading Partner Highlights

### Total Exports

The decrease in total exports was shared by exports to "Other OECD Countries" (-\$52 million) from a November high of \$251 million, and to "Other EEC Countries" (-\$41 million) whose level had been fluctuating around \$450 million since April. The slight decrease of \$20 million for the United States represented the third consecutive fall in exports. Exports to all other Canadian trading partners increased marginally: Japan (+\$30 million), "All Other Countries" (+\$15 million) and the United Kingdom (+\$1 million).

### Imports

The most pronounced decline in imports was recorded for those originating in the United States which counterbalanced the November upsurge in December (-\$372 million). Imports from "Other OECD Countries" decreased by \$86 million to their lowest level since March 1986. The United Kingdom registered its second highest level of imports at \$413 million (+\$197 million) with "Other Countries" and "Other EEC Countries" increasing by \$80 million and \$39 million respectively.

### Summary of 1986 results

Preliminary estimates for the whole year of 1986 show total exports with a marginal increase of 0.7% over the previous year to \$121.1 billion and imports with a much bigger increase (+8.5%) to \$111.5 billion. As a result, the trade surplus declined to its lowest level since 1982 from \$17.5 billion in 1985 to \$9.6 billion in 1986.

The performance of Canadian exports in 1986 seem to have been affected by the important slide in energy prices that was so marked in the first half of 1986. While all major commodity groupings showed increased exports in 1986 over 1985, with gains ranging from \$162 million for agricultural and fishing products to \$1.6 billion for forestry products, a \$5.2 billion drop in energy products offset all increases and resulted in only a modest rise in Canadian exports.

Higher imports in machinery and equipment (+\$3.2 billion), industrial goods and materials (+\$1.8 billion) and automotive products (+\$1.7 billion) provided most of the upward pressure for total imports. As in the case of exports, imports of energy products were lower this year than last year, the only commodity grouping showing a decline.

On a geographical basis, Canada's trade surplus with the United States was reduced from \$20.7 billion in 1985 to \$16.2 billion in 1986 as a result of lower exports and higher imports. The \$1.0 billion rise in exports to "Other EEC Countries" was offset by the \$2.0 billion increase in imports and resulted in a further deterioration of the trade deficit with "Other EEC Countries" at \$3.7 billion. The deficit with Japan increased from \$128 million in 1985 to \$1.5 billion in 1986.

**Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718 and 3719.**

Order the December 1986 issue of **Summary of Canadian International Trade** (65-001, \$15/\$150), available the fourth week of February 1987 or contact G. Blaney (613-990-9647), Trade Information Unit, or Jean-Pierre Simard (613-990-9787), Trade Measures and Analysis Section, International Trade Division.

**Table 1**  
**Merchandise Trade of Canada**  
 December 1986  
 Balance of Payments Basis

	Total exports <sup>1</sup> raw	Imports raw	Total exports <sup>1</sup> S.A. <sup>3</sup>	Imports S.A. <sup>3</sup>	Balance S.A. <sup>3</sup>	Period-to-period change <sup>2</sup>		
						Total exports <sup>1</sup> S.A. <sup>3</sup>	Imports S.A. <sup>3</sup>	Balance S.A. <sup>3</sup>
	\$ millions					%	%	\$ millions
1980	76,680	67,903	76,680	67,903	8,778	16.9	11.0	4,354
1981	84,432	77,140	84,432	77,140	7,292	10.1	13.6	-1,486
1982	84,560	66,739	84,560	66,739	17,822	0.2	-13.5	10,529
1983	90,702	73,054	90,702	73,054	17,648	7.3	9.5	-174
1984	112,218	91,492	112,218	91,492	20,726	23.7	25.2	3,078
1985	120,258	102,783	120,258	102,783	17,475	7.2	12.3	-3,251
<b>1984</b>								
First quarter	25,764	21,813	26,344	21,900	4,444	5.9	5.0	408
Second quarter	29,442	24,162	27,714	22,527	5,187	5.2	2.9	743
Third quarter	27,657	22,723	29,139	23,791	5,348	5.1	5.6	161
Fourth quarter	29,356	22,794	29,021	23,274	5,747	-0.4	-2.2	399
<b>1985</b>								
First quarter	28,926	23,668	29,662	24,175	5,487	2.2	3.9	-260
Second quarter	31,652	27,169	29,759	25,280	4,479	0.3	4.6	-1,008
Third quarter	28,133	25,392	29,678	26,184	3,494	-0.3	3.6	-985
Fourth quarter	31,547	26,554	31,158	27,143	4,014	5.0	3.7	520
<b>1986</b>								
First quarter	29,560	27,276	30,611	28,271	2,339	-1.8	4.2	-1,675
Second quarter	31,404	29,235	29,182	26,631	2,551	-4.7	-5.8	212
Third quarter	28,535	27,219	29,977	28,057	1,920	2.7	5.4	-631
Fourth quarter	31,579	27,786	31,309	28,557	2,752	4.4	1.8	832
<b>1985</b>								
January	9,145	7,695	9,654	8,218	1,436	0.7	3.5	-209
February	9,177	7,569	9,685	7,921	1,764	0.3	-3.6	329
March	10,604	8,403	10,323	8,036	2,287	6.6	1.5	523
April	10,453	9,029	10,050	8,050	2,000	-2.6	0.2	-287
May	10,863	9,155	10,040	8,487	1,553	-0.1	5.4	-447
June	10,335	8,986	9,669	8,742	927	-3.7	3.0	-626
July	8,561	8,622	9,086	8,564	522	-6.0	-2.0	-405
August	8,983	8,203	10,083	8,770	1,313	11.0	2.4	791
September	10,589	8,567	10,510	8,850	1,660	4.2	0.9	347
October	11,206	9,245	10,710	8,841	1,869	1.9	-0.1	209
November	10,373	9,118	10,146	9,221	925	-5.3	4.3	-944
December	9,969	8,191	10,302	9,081	1,221	1.5	-1.5	296
<b>1986</b>								
January	10,202	9,145	10,919	9,760	1,159	6.0	7.5	-61
February	9,521	9,481	10,082	9,923	159	-7.7	1.7	-1,001
March	9,838	8,650	9,610	8,588	1,022	-4.7	-13.5	864
April	10,766	10,253	10,142	8,832	1,310	5.5	2.8	287
May	10,337	9,387	9,637	8,780	857	-5.0	-0.6	-452
June	10,301	9,595	9,403	9,019	384	-2.4	2.7	-473
July	9,242	9,685	9,730	9,785	-55	3.5	8.5	-439
August	8,722	8,502	9,841	9,237	604	1.1	-5.6	659
September	10,570	9,032	10,406	9,035	1,371	5.7	-2.2	768
October	10,855	9,763	10,455	9,527	928	0.5	5.5	-444
November	10,694	9,351	10,460	9,601	859	0.0	0.8	-69
December	10,030	8,672	10,393	9,429	964	-0.6	-1.8	105
<b>Year-to-date</b>								
1985	120,258	102,783	120,258	102,783	17,475	7.2	12.3	-3,251
1986	121,079	111,516	121,079	111,516	9,562	0.7	8.5	-7,913

<sup>1</sup> Total Exports = Domestic Exports + Re-exports.

<sup>2</sup> Year-to-year, quarter-to-quarter, month-to-month.

<sup>3</sup> Seasonally Adjusted.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

**Table 2**  
**Merchandise Trade by Principal Trading Areas**  
 December 1986  
 Seasonally Adjusted, Balance of Payments Basis

	Nov.	Dec.	Period-to-period change				Year-to-date	Change over previous year	
			Nov.	Dec.	Nov.	Dec.		%	%
	\$ millions		%		\$ millions		\$ millions	%	\$ millions
<b>Total exports to:</b>									
United States	8,041.1	8,021.3	-1.4	-0.2	-115.5	-19.8	94,043.2	-0.3	-302.4
Japan	448.8	479.2	-7.1	6.8	-34.3	30.4	6,057.4	2.1	124.3
United Kingdom	238.1	238.7	-20.5	0.3	-61.5	0.6	2,727.6	15.0	356.3
Other EEC Countries	466.3	425.3	-4.9	-8.8	-24.0	-40.9	5,330.1	22.3	972.3
Other OECD Countries	250.9	198.7	35.5	-20.8	65.8	-52.3	2,183.1	-9.6	-230.7
Other Countries	1,015.0	1,029.9	20.7	1.5	174.4	15.0	10,737.3	-0.9	-98.9
<b>Total</b>	<b>10,460.2</b>	<b>10,393.3</b>	<b>0.0</b>	<b>-0.6</b>	<b>5.0</b>	<b>-66.9</b>	<b>121,078.7</b>	<b>0.7</b>	<b>820.9</b>
<b>Imports from:</b>									
United States	6,904.7	6,532.7	5.8	-5.4	379.7	-372.0	77,856.7	5.7	4,215.7
Japan	644.2	615.6	-4.5	-4.4	-30.2	-28.6	7,567.4	24.9	1,506.4
United Kingdom	216.6	413.2	-47.2	90.8	-193.7	196.6	3,622.1	16.7	517.8
Other EEC Countries	735.2	773.9	-12.4	5.3	-104.5	38.7	9,009.7	28.6	2,006.3
Other OECD Countries	268.7	182.4	9.7	-32.1	23.8	-86.3	2,766.8	-7.6	-228.8
Other Countries	831.4	911.0	-0.2	9.6	-1.5	79.6	10,693.4	7.2	716.0
<b>Total</b>	<b>9,600.8</b>	<b>9,428.9</b>	<b>0.8</b>	<b>-1.8</b>	<b>73.5</b>	<b>-172.0</b>	<b>111,516.3</b>	<b>8.5</b>	<b>8,733.4</b>
<b>Balance with:</b>									
United States	1,136.4	1,488.6			-495.2	352.2	16,186.5		-4,518.1
Japan	-195.3	-136.3			-4.1	59.0	-1,510.0		-1,382.1
United Kingdom	21.5	-174.5			132.2	-196.0	-894.6		-161.6
Other EEC Countries	-269.0	-348.5			80.5	-79.6	-3,679.6		-1,034.0
Other OECD Countries	-17.8	16.3			42.0	34.0	-583.8		-1.8
Other Countries	183.5	118.9			175.9	-64.6	43.8		-814.9
<b>Total</b>	<b>859.4</b>	<b>964.4</b>			<b>-68.5</b>	<b>105.0</b>	<b>9,562.4</b>		<b>-7,912.6</b>

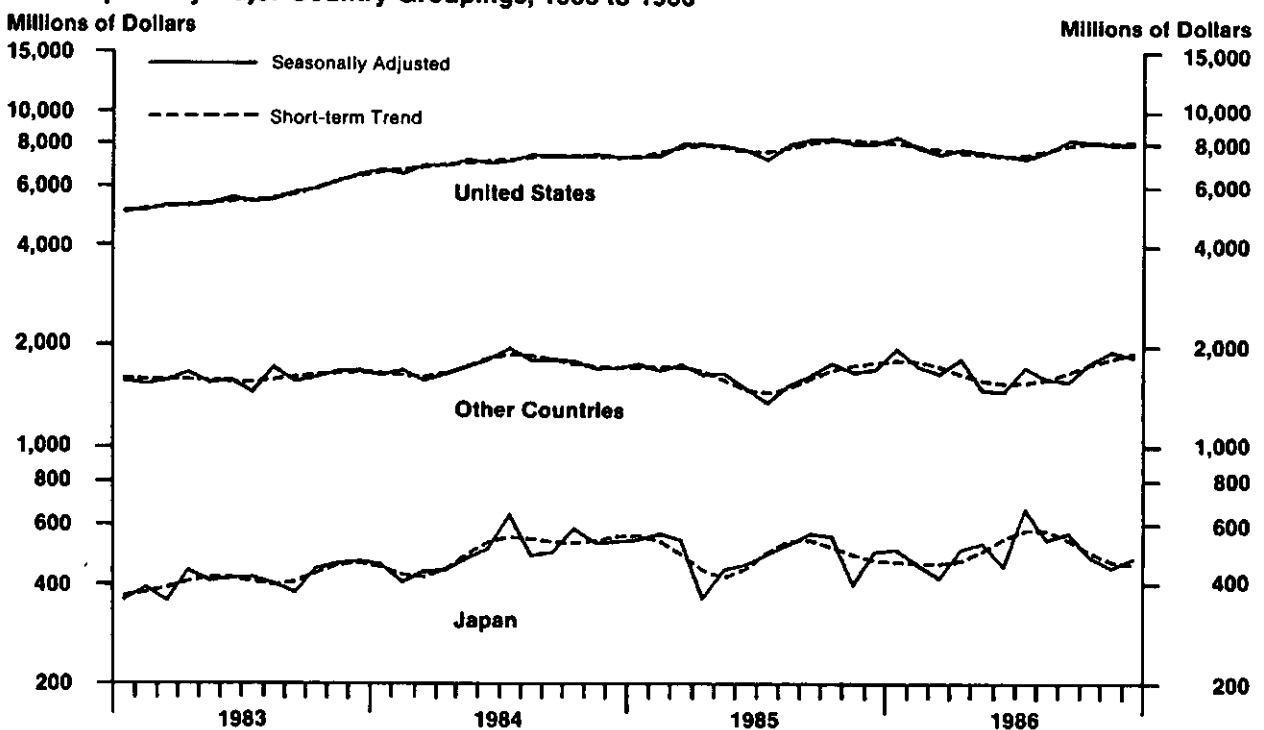
Note: Prior to 1986 Portugal and Spain were not included in the EEC.

**Table 3**  
**Total Exports by Commodity Groupings**  
 December 1986  
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Oct.	Nov.	Dec.	Year-to-date		Dec. '86/ Dec. '85	Dec. '85/ Dec. '84	Dec. '84/ Dec. '83
				Value	% change			
	\$ millions							
<b>Agricultural and fishing products</b>	<b>920.8</b>	<b>965.1</b>	<b>1,065.6</b>	<b>10,917.2</b>	<b>1.5</b>	<b>8.5</b>	<b>15.3</b>	<b>-4.6</b>
Wheat	242.1	292.0	328.5	2,862.6	-25.3	-20.4	53.6	-22.2
Other agricultural and fishing products	678.7	673.2	737.1	8,054.5	16.4	26.5	-0.1	4.9
<b>Energy products</b>	<b>901.7</b>	<b>788.3</b>	<b>942.9</b>	<b>11,376.7</b>	<b>-32.0</b>	<b>-37.7</b>	<b>16.9</b>	<b>6.0</b>
Crude petroleum*	293.2	295.6	335.9	3,790.1	-36.5	-41.0	33.7	37.1
Natural gas	197.5	187.4	203.3	2,549.8	-36.4	-36.7	7.1	-21.2
Other energy products	411.0	305.3	403.7	5,036.7	-25.4	-35.1	10.4	14.0
<b>Forestry products</b>	<b>1,502.2</b>	<b>1,396.7</b>	<b>1,448.1</b>	<b>17,589.7</b>	<b>10.0</b>	<b>12.4</b>	<b>-2.6</b>	<b>23.1</b>
Lumber and sawmill products	484.3	410.1	462.1	6,342.7	7.4	-8.0	5.4	9.8
Wood pulp and other wood products	374.3	366.1	367.9	4,047.7	19.4	37.9	-17.8	24.8
Newsprint and other paper and paperboard	643.6	620.5	618.1	7,199.4	7.6	16.1	1.0	35.1
<b>Industrial goods and materials</b>	<b>1,992.2</b>	<b>2,351.7</b>	<b>1,825.1</b>	<b>23,481.4</b>	<b>5.2</b>	<b>3.5</b>	<b>0.0</b>	<b>0.4</b>
Metal ores	372.5	386.2	326.1	4,137.9	-0.1	-0.6	-8.1	-8.0
Chemicals, plastics and fertilizers	422.1	397.2	378.5	4,960.3	-0.9	-1.1	-1.0	1.0
Metals and alloys	775.3	1,114.4	723.1	9,088.9	15.2	11.0	1.9	-2.2
Other industrial goods and materials	422.3	453.9	397.4	5,294.4	0.2	-0.4	6.0	15.1
<b>Machinery and equipment</b>	<b>1,630.8</b>	<b>1,687.5</b>	<b>1,702.1</b>	<b>18,784.8</b>	<b>10.7</b>	<b>17.5</b>	<b>12.7</b>	<b>21.9</b>
Industrial and agricultural machinery	377.3	460.4	325.5	4,424.5	7.2	-6.5	10.6	-7.8
Aircraft and other transportation equip.	439.7	344.1	506.8	4,775.3	33.1	41.0	39.4	35.0
Other machinery and equipment	813.8	883.0	869.8	9,585.0	3.6	17.9	4.1	37.4
<b>Automotive products</b>	<b>3,086.0</b>	<b>2,843.6</b>	<b>2,995.0</b>	<b>34,357.6</b>	<b>3.5</b>	<b>2.4</b>	<b>16.1</b>	<b>9.4</b>
Passenger autos and chassis	1,742.4	1,633.9	1,672.8	17,415.9	10.6	16.7	28.2	4.7
Trucks and other motor vehicles	359.8	261.4	343.7	5,548.8	-11.2	-35.2	15.1	-0.8
Motor vehicle parts	983.8	948.2	978.5	11,392.9	1.6	3.0	0.5	24.4
<b>Other consumer goods</b>	<b>218.2</b>	<b>224.9</b>	<b>196.9</b>	<b>2,387.2</b>	<b>19.4</b>	<b>10.9</b>	<b>21.6</b>	<b>5.0</b>
Special transactions trade*	28.8	26.7	42.2	343.4	-13.5	53.6	2.5	23.6
Unallocated BOP adjustments	174.5	175.7	175.2	1,840.8	-2.6	-3.9	36.5	591.1
<b>Total exports</b>	<b>10,455.2</b>	<b>10,460.2</b>	<b>10,393.3</b>	<b>121,078.7</b>	<b>0.7</b>	<b>0.6</b>	<b>10.3</b>	<b>10.1</b>

\* Series has no seasonality. Figures are unadjusted.

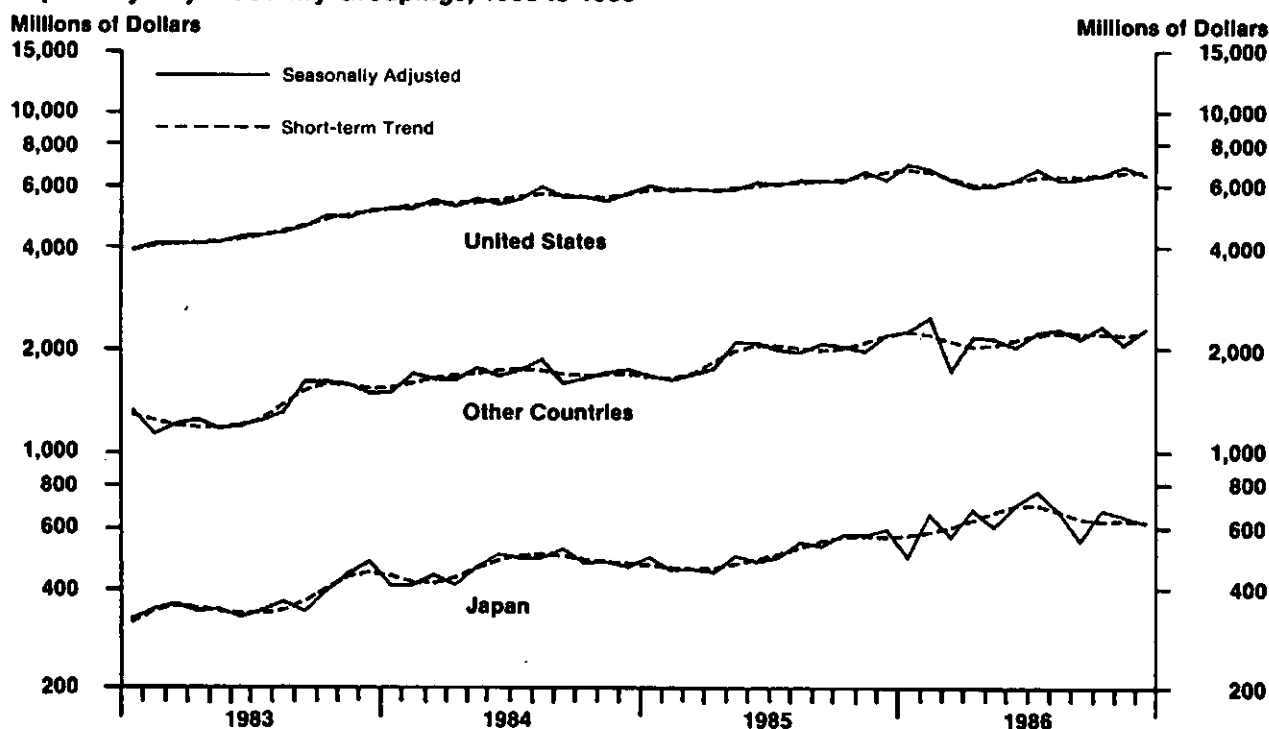
**Total Exports by Major Country Groupings, 1983 to 1986**



**Table 4**  
**Imports by Commodity Groupings**  
 December 1986  
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Oct.	Nov.	Dec.	Year-to-date		Dec. '86/ Dec. '85	Percentage changes	
				Value	% change		Dec. '85/ Dec. '84	Dec. '84/ Dec. '83
	\$ millions							
<b>Agricultural and fishing products</b>	614.4	665.5	635.2	7,226.7	12.0	23.0	-0.7	13.5
Fruits and vegetables	186.5	219.1	218.7	2,374.0	7.5	15.3	12.9	6.2
Other agricultural and fishing products	427.8	446.4	416.5	4,852.7	14.4	27.3	-7.1	17.3
<b>Energy products</b>	427.1	316.4	450.7	5,125.0	-19.2	-24.2	26.5	16.1
Crude petroleum	267.2	148.5	252.7	2,755.7	-26.5	-36.3	61.0	9.8
Other energy products	159.9	167.9	198.0	2,369.4	-8.6	0.9	-12.5	24.2
<b>Forestry products</b>	101.0	102.0	115.8	1,043.4	22.0	49.3	24.2	0.3
<b>Industrial goods and materials</b>	1,678.1	1,813.0	1,685.4	20,505.7	9.6	9.3	13.1	6.1
Metals and metal ores	574.9	672.5	462.9	6,952.4	15.0	-2.6	22.5	-4.4
Chemicals and plastics	465.2	499.1	543.6	5,840.2	7.3	19.9	6.0	8.8
Other industrial goods and materials	638.1	641.4	678.9	7,713.0	6.9	11.3	11.6	13.3
<b>Machinery and equipment</b>	2,721.1	2,675.5	2,842.6	31,237.4	11.2	20.2	11.1	6.8
Industrial and agricultural machinery	863.2	899.1	1,014.9	10,927.8	13.1	23.0	18.4	15.0
Aircraft and other transportation equip.	487.2	349.1	381.5	4,396.7	15.0	11.0	10.2	-22.2
Office machines and equipment	371.0	370.2	437.2	4,448.2	6.1	27.4	-0.8	25.2
Other machinery and equipment	999.7	1,057.0	1,009.0	11,464.7	10.2	18.2	10.9	9.2
<b>Automotive products</b>	2,881.9	2,969.1	2,541.4	33,371.4	5.2	-9.7	24.5	21.9
Passenger autos and chassis	1,104.2	1,073.3	812.0	12,240.8	8.4	-16.5	21.4	31.7
Trucks and other motor vehicles	355.1	356.8	287.7	3,561.7	12.2	2.9	21.9	30.9
Motor vehicle parts	1,422.6	1,539.0	1,441.7	17,568.9	1.9	-8.1	26.8	15.1
<b>Other consumer goods</b>	1,018.8	966.7	1,038.4	11,966.3	15.0	16.7	11.4	8.6
Apparel and footwear	247.3	220.8	241.0	2,859.2	24.1	16.9	18.3	12.1
Miscellaneous consumer goods	771.4	745.9	797.5	9,107.1	12.4	16.6	9.8	7.9
<b>Special transactions trade</b>	138.1	148.3	188.7	1,773.8	8.8	32.7	26.4	28.1
<b>Unallocated BOP adjustments</b>	-53.1	-55.6	-69.4	-733.5	-48.0	1.2	-69.9	43.8
<b>Total imports</b>	<b>9,527.3</b>	<b>9,600.8</b>	<b>9,428.9</b>	<b>111,516.3</b>	<b>8.5</b>	<b>5.9</b>	<b>18.5</b>	<b>11.5</b>

### Imports by Major Country Groupings, 1983 to 1986



**Table 5**  
**Merchandise Trade of Canada**  
**Constant Dollars and Laspeyres Price Indexes**

December 1986

Seasonally adjusted, Balance of Payment basis

	Constant (1981) dollars <sup>1</sup>				Unit value (Laspeyres) price indexes <sup>2</sup>			
	Total		Period-to-period		1981 = 100.0		Period-to-period	
	exports <sup>3</sup>	Imports	exports <sup>3</sup>	Imports	exports <sup>3</sup>	Imports	exports <sup>3</sup>	Imports
	\$ millions		%				%	
1981	84,432	77,140			100.0	100.0	7.6	11.9
1982	83,782	64,612	-0.8	-16.2	101.3	104.1	1.3	4.1
1983	89,960	70,768	7.4	9.5	101.3	104.1	-0.1	-0.1
1984	106,639	84,453	18.5	19.3	105.4	110.0	4.1	5.7
1985	112,965	92,336	5.9	9.3	106.5	113.7	1.1	3.4
<b>1984</b>								
First quarter	25,311	20,657	3.3	2.8	104.2	107.2	2.4	1.8
Second quarter	26,210	20,865	3.5	1.0	106.3	109.9	2.1	2.5
Third quarter	27,471	21,744	4.8	4.2	106.6	111.9	0.3	1.8
Fourth quarter	27,647	21,187	0.6	-2.6	105.7	112.5	-0.9	0.5
<b>1985</b>								
First quarter	28,371	21,960	2.6	3.6	105.9	112.8	0.2	0.2
Second quarter	27,918	22,752	-1.6	3.6	107.4	114.1	1.3	1.2
Third quarter	27,586	23,518	-1.2	3.4	107.0	113.6	-0.3	-0.4
Fourth quarter	29,089	24,106	5.4	2.5	106.8	115.7	-0.3	1.9
<b>1986</b>								
First quarter	28,987	24,855	-0.3	3.1	105.8	116.9	-0.9	1.0
Second quarter	28,197	23,828	-2.7	-4.1	104.3	113.0	-1.4	-3.3
Third quarter	29,010	25,126	2.9	5.4	104.1	113.2	-0.2	0.2
Fourth quarter	30,239	25,289	4.2	0.6	104.6	114.3	0.5	1.0
<b>1985</b>								
January	9,284	7,547	1.2	4.4	105.1	111.5	0.1	-0.8
February	9,280	7,170	0.0	-5.0	106.1	112.5	0.9	0.8
March	9,807	7,242	5.7	1.0	106.8	114.5	0.6	1.8
April	9,517	7,235	-3.0	-0.1	107.1	113.8	0.3	-0.6
May	9,399	7,671	-1.2	6.0	107.4	114.3	0.3	0.4
June	9,001	7,845	-4.2	2.3	107.4	114.1	0.0	-0.2
July	8,478	7,706	-5.8	-1.8	106.6	113.4	-0.7	-0.6
August	9,363	7,880	10.4	2.3	106.9	113.5	0.3	0.1
September	9,745	7,933	4.1	0.7	107.5	114.3	0.5	0.7
October	10,026	7,936	2.9	0.0	106.8	114.9	-0.6	0.6
November	9,416	8,170	-6.1	3.0	106.7	115.6	-0.1	0.5
December	9,646	8,001	2.4	-2.1	106.8	116.8	0.1	1.1
<b>1986</b>								
January	10,269	8,578	6.5	7.2	106.7	117.9	-0.1	0.9
February	9,506	8,695	-7.4	1.4	105.7	117.3	-0.9	-0.5
March	9,212	7,582	-3.1	-12.8	104.9	114.5	-0.8	-2.4
April	9,793	7,723	6.3	1.9	104.4	113.2	-0.5	-1.1
May	9,365	7,954	-4.4	3.0	104.0	113.0	-0.4	-0.2
June	9,040	8,151	-3.5	2.5	104.8	112.9	0.8	-0.1
July	9,443	8,733	4.5	7.1	104.0	112.6	-0.8	-0.3
August	9,599	8,360	1.7	-4.3	103.8	113.0	-0.2	0.4
September	9,969	8,033	3.9	-3.9	104.5	114.2	0.7	1.1
October	9,998	8,443	0.3	5.1	104.8	114.3	0.3	0.1
November	10,199	8,422	2.0	-0.2	104.6	114.2	-0.2	-0.1
December	10,042	8,424	-1.5	0.0	104.4	114.7	-0.2	0.4
<b>Year-to-date</b>								
1985	112,962	92,336	6.0	9.4				
1986	116,433	99,098	3.1	7.3				

<sup>1</sup> The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

<sup>2</sup> The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

<sup>3</sup> Total exports = domestic exports + re-exports.

<sup>4</sup> Year-to-year, quarter-to-quarter, month-to-month.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.