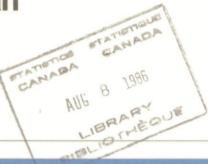
Preliminary statement of Canadian international trade

June 1986

Not for release before 7 a.m. E.S.T. Friday, August 8, 1986





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June 1986

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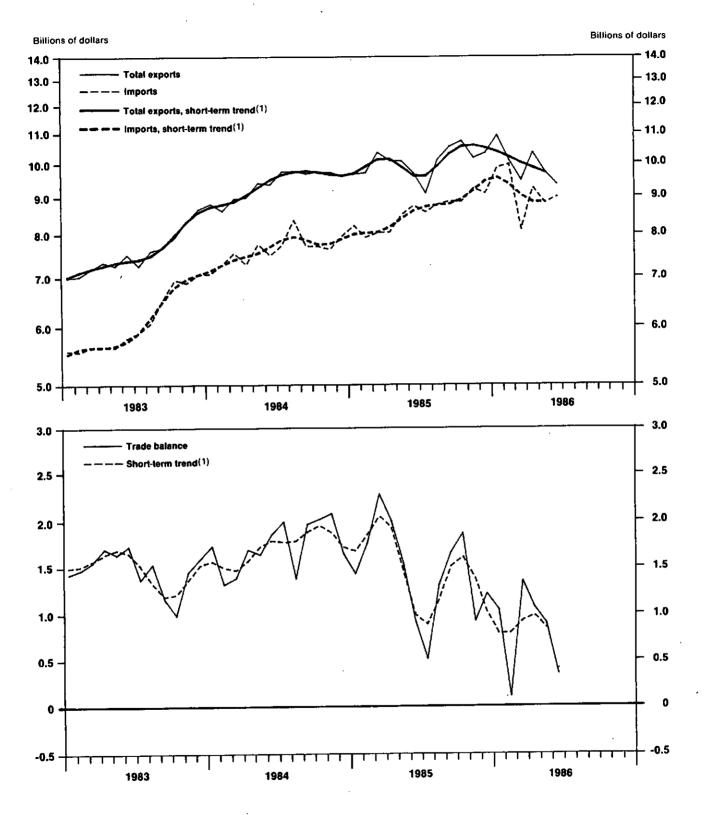


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Imports, Total Exports, and Trade Balance, All Countries, Seasonally Adjusted Balance of Payments Basis



⁽¹⁾ The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

Preliminary Statement of Canadian **International Trade**

Seasonally Adjusted, Balance of Payments Basis June 1986

Month-to-month Overview

Preliminary estimates for the month of June value total exports at \$9.3 billion, a decline of 3.9% or \$374 million, following a \$610 million drop in May. Imports, which had also decreased in May (-\$438 million), swung around to register an increase of \$169 million (+1.9%) to \$9.0 billion.

The net effect on the merchandise trade balance was to reduce Canada's trade surplus from \$902 million in May to \$359 million. This is the third consecutive decline. To date, Canada's trade surplus of \$4.9 billion is just under half the level reached in the same period last year.

Quarter-to-Quarter Overview

Total exports dropped substantially in the second quarter. In relation to the first quarter of 1986, they fell \$1.0 billion or 3.4% to \$29.4 billion - their lowest level since the fourth quarter of 1984. This drop follows a first quarter decline of \$750 million. Whereas the first quarter decrease was concentrated in energy products, second quarter declines were more widespread. Total imports in the second quarter also fell by 3.1% or \$860 million to \$27.0 billion. This was their first quarterly decline, following five consecutive advances.

The joint effect of these movements was to reduce the quarter-to-quarter trade surplus from \$2.5 to \$2.3 billion.

Short-term Trend (excludes the latest month)

Total Exports

Total exports are in their sixth month of steady decline, mainly as a result of declines in industrial goods and materials, machinery and equipment and automotive products. In contrast, energy products, following five months of declines, showed signs of recovery.

Imports

Reversing a fifteen month trend of growth that ended in January 1986, imports have been showing a continuous decline over the past four months. But the drop in energy products, which began in February, and a recent decline in other consumer goods were almost entirely offset by renewed growth in industrial goods and materials, and machinery and equipment.

Commodity Highlights

Total Exports

All major commodity groupings declined in June with the exception of forest products which increased 3.8%. Contrary to their short term trend, energy products, in particular coal and crude petroleum, recorded the largest drop, \$160 million, accounting for over 40% of the \$374 million decline in exports. Automotive products dropped \$102 million or 3.7%. following to last month's decrease of \$90 million. Industrial goods and materials fell \$99 million or 5.5%, primarily due to reduced exports of precious metals (-57%) and, to a lesser extent, copper (-37%). Machinery and equipment registered a \$66 million decrease or 4.5% with the largest drops occurring in industrial machinery (-13.1%) and aircraft (-16.2%).

Imports

While imports increased overall by 1.9% in June, there were widespread large and offsetting movements in individual commodity groupings. Passenger autos and chassis imports increased by \$274 million (+31%) to \$1.2 billion in June, back to the February level. Imports of precious metals, traditionally volatile, increased \$75 million (+48%); and petroleum and coal products rose \$70 million (+71%). Offsetting these import gains were drops of \$82 million (-34%) in crude petroleum, \$55 million (-4%) in motor vehicle parts and \$46 million (-12%) in office machines.

(continued on page 7)

Trading Partner Highlights

Total Exports

Other than a small increase in exports to 'Other EEC' countries, trade with all other trading partners decreased in June. This is the second month of falling exports to these countries, except for Japan, where exports increased 5.9% in May followed by a 16.2% decrease in June.

Imports

From May to June, imports from several countries experienced reversals. While imports from the United States, the United Kingdom and Japan decreased in May, June estimates

reveal increased trade. Conversely, "Other Countries" posted a 12% growth in May, falling 26% in June. Imports from "Other EEC" and "Other OECD" countries continue to decline.

Trade Balance

Canada's trade surplus with the United States of \$1.1 billion, down from the May surplus of \$1.6 billion, is offset by trade deficits with all the other countries. A record trade deficit with Japan of \$254 million was registered in June.

Available on CANSIM: matrices 30, 3633, 3638, 3651-3678, 3685-3713, 3718 and 3719.

Order the June 1986 issue of Summary of Canadian International Trade (65-001, \$15/\$150), available the fourth week of August 1986 or contact G. Blaney (613-990-9647), Trade Information Unit, or Rosemarie Schipizky (613-990-9784), Trade Measures and Analysis Section, International Trade Division.

Table 1 Merchandise Trade of Canada

June 1986

Balance of Payments Basis

				Imports S.A. ³		Period-to-period change ²		
	Total exports ¹ raw	Imports raw			Balance S.A. ³	Total exports ¹ S.A. ³	Imports S.A. ³	
			\$ millions			%	%	\$ millions
1980	76,680	67,903	76,680	67,903	8,778	16.9	11.0	4,354
1981	84,157	77,140	84,157	77,140	7,017	10.1	13.6	-1,761
1982	84,560	66,739	84,560	66,739	17,822	0.2	-13.5	10,804
1983	90,702	73,054	90,702	73,054	17,648	7.3	9.5	-174
1984	112,218	91,492	112,218	91.492	20,726	23.7	25.2	3,078
1985	120,258	102,783	120,258	102,783	17,475	7.2	12.3	-3,251
1984								
First quarter	25,764	21,813	26,344	21,900	4,444	5.9	5.0	408
Second quarter	29,442	24,162	27,714	22,527	5,187	5.2	2.9	743
Third quarter	27,657	22,723	29,139	23,791	5,348	5.1	5.6	161
Fourth quarter	29,356	22,794	29,021	23,274	5,747	-0.4	-2.2	399
1985								000
First quarter	28,926	23,668	29,662	24,175	5,487	2.2	3.9	-260
Second quarter	31,652	27,169	29,759	25,280	4,479	0.3	4.6	-1,008
Third quarter	28,133	25,392	29,678	26,184	3,494	-0.3	3.6	-985
Fourth quarter	31,547	26,554	31,158	27,143	4,014	5.0	3.7	520
1986		0H 000	00.400	04.000	0.500	0.4	2.7	1 405
First quarter	29,313	27,220	30,408	27,888	2,520	-2.4		-1,495
Second Quarter	31,288	29,190	29,363	27,028	2,335	-3.4	-3.1	-185
1985	9.145	7.695	9,654	8,218	1,436	0.7	3.5	-209
January		7,569	9,685	7,921	1,764	0.3	-3.6	329
February	9,177	0.409	10,323	8,036	2,287	6.6	1.5	523
March	10,604	8,403			2,000	-2.6	0.2	-287
April	10,453	9,029	10,050	8,050 8,487	1,553	-0.1	5.4	
Мау	10,863	9,155	10,040	•	-	-3.7	3.0	
June	10,335	8,986	9,669	8,742	522	-6.0	-2.0	-405
July	8,561	8,622	9,086	8,564		11.0	2.4	
August	8,983	8,203	10,083	8,770	1,313 1,660	4.2	0.9	
September	10,589	8,567	10,510	8,850	1,869	1.9	-0.1	209
October	11,206	9,245	10,710	8,841	925	-5.3	4.3	
November	10,373	9,118	10,146	9,221		1.5	-1.5	
December	9,969	8,191	10,302	9,081	. 1,221	1.5	-1.5	290
1986	10,107	9,094	10,893	9,846	1,047	5.7	8.4	-174
January	9,437	9,476	10,058	9.942	116	-7.7	1.0	
February March	9,769	8,649	9,457	8,101	1,356	-6.0	-18.5	
March	10,756	10,262	10,319	9,245	1,074	9.1	14.1	
April Mari	10,736	9,365	9,709	8,807	902	-5.9	-4.7	
May June	10,172	9,563	9,335	8,976	359	-3.9	1.9	
Year-to-date					_			
1985	60,578	50,837	59,422	49,455	9,966	9.9	11.3	
1986	60,601	56,409	59,770	54,916	4,854	0.6	11.0	-5,112

Total Exports = Domestic Exports + Re-exports.
Year-to-year, quarter-to-quarter, month-to-month.
Seasonally Adjusted.
Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2 Merchandise Trade by Principal Trading Areas June 1986

Seasonally Adjusted, Balance of Payments Basis

			I	eriod-to-	period cha				
	May	June	May	June	May	June	Year-to- date		hange over evious year
	\$ m	illions	%	%	\$ mil	lions	\$ millions	%	\$ millions
Total exports to:									
United States	7,676.3	7,477.5	-3.9	-2.6	-309.8	-198.8	46,626.1	0.6	267.3
Japan	522.9	438.1	5.9	-16.2	29.1	-84.8	2,848.8	-1.9	-54.9
United Kingdom	206.0	192.5	-15.7	-6.5	-38.5	-13.5	1,279.1	4.6	56.0
Other EEC Countries	410.3	415.3	-7.8	1.2	-34.8	5.0	2,588.3	16.1	358.8
Other OECD Countries	144.8	137.9	-8.3	-4.8	-13.1	-6.9	1,037.1	-10.5	-122.1
Other Countries	748.7	673.4	-24.5	-10.1	-242.8	-75.2	5,390.8	-2.8	-156.3
Total	9,709.0	9,334.7	-5.9	-3.9	-609.9	-374.3	59,770.3	0.6	348.8
Imports from:									
United States	6,039.3	6,372.4	-4.7	5.5	-300.9	333.1	38,464.6	7.5	2,687.0
Japan '	598.0	692.4	-12.1	15.8	-82.3	94.4	3,656.5	31.1	866.5
United Kingdom	232.2	280.0	-18.3	20.6	-52.0	47.9	1,841.7	44.8	569.4
Other EEC Countries	682.5	646.7	-12.7	-5.2	-99.2	-35.8	4,269.9	30.5	997.1
Other OECD Countries	213.2	212.6	-5.5	-0.2	-12.5	-0.5	1,295.6	2.0	25.0
Other Countries	1,041.6	771.4	11.6	-25.9	108.2	-270.3	5,387.8	6.2	315.9
Total	8,806.8	8,975.6	-4.7	1.9	-438.6	168.7	54,916.0	11.0	5,460.9
Balance with:									
United States	1,637.0	1,105.1			-8. 9	-531.9	8,161.5		-2,419.6
Japan	-75.2	-254.3			111.4	-179.2	-807.7		-921.4
United Kingdom	-26.2	-87.5			13.5	-61.3	-562.5		-513.4
Other EEC Countries	-272.2	-231.4			64.4	40.8	-1,681.5		-638.3
Other OECD Countries	-68.3	-74.7			-0.6	-6.4	-258.5		-147.1
Other Countries	-293.0	-98.0			-351.0	195.0	3,1		-472.2
Total	902.2	359.1			-171.2	-543.0	4,854.3		-5,112.1

Note: Prior to 1986 Portugal and Spain were not included in the EEC.

Table 3
Total Exports by Commodity Groupings
June 1986
Balance of Payments Basis

		Sea	asonally a	djusted			Raw values	
		4		Year-	-to-date	Percentage changes		
	Apr.	May	June	Value	% change	June '86/ June '85	June '85/ June '84	June '84/ June '83
		\$ mill	ions				<u> </u>	
Agricultural and fishing products	870.2	856.8	847.6	5,458.7	3.8	5.7	-23.6	11.3
Wheat	208.6	192.8	229.7	1,639.0	-8.6	-17.0	-37.5	27.6
Other agricultural and fishing products	661.6	664.0	617.9	3,819.7	10.2	20.8	-10.4	-0.7
Energy products	827.6	1,037.8	877.5	5,885.7	-29.5	-35.0	16.1	7.5
Crude petroleum*	275.7	348.5	301.6	1,843.9	-36.9	-31.9	43.4	0.1
Natural gas	165.7 386.1	226.6 462.7	222.0 354.0	1,357.0 2,684.9	-34.3 -20.3	-38.0 -36.0	4.5 5.9	23.3 5.1
Other energy products					9.2	14.7	-3.4	14.9
Forestry products	1,619.3 620.2	1,392.4 549.6	1,444. 6 559.6	8,738.5 3,337.9	16.0	18.0	•3.4 8.8	-1.3
Lumber and sawmill products Wood pulp and other wood products	375.2	296.0	319.4	1,923.5	7.3	18.8	-23.3	31.9
Newsprint and other paper and paperboard	623.9	546.7	565.5	3,477.1	4.3	9.4	-0.5	21.9
Industrial goods and materials	2.094.0	1,795.0	1.695.7	11,481.6	-2.2	-9.1	7.8	10.7
Metal ores	418.8	353.5	325.6	2,140.2	-4.6	-24.2	14.4	5.5
Chemicals, plastics and fertilizers	479.1	396.4	357.4	2,536.2	-3.9	-12.8	6.2	27.9
Metals and alloys	701.1	659.4	562.6	4,127.3	-1.2	-11.2	5.9	-3.3
Other industrial goods and materials	495.0	385.7	450.1	2,678.0	-0.1	12.2	6.1	27.7
Machinery and equipment	1,638.9	1,467.9	1,401.9	8,911.9	6.2	0.4	3.7	32.9
Industrial and agricultural machinery	374.0	376.2	338.3	2,156.7	5.1	5.3	-8.7	3.6 50.5
Aircraft and other transportation equip.	456.4 808.5	342.6 749.2	331.1 732.5	2,099.1 4,656.1	19.9 1.4	-4.3 0.3	9.1 8.0	59.5 43.9
Other machinery and equipment	2,888.0	2,798.3	2.696.1	17.086.5	9.6	4.0	12.6	35.9
Automotive products Passenger autos and chassis	1,437.0	1,367.0	1,324.1	8.099.5	17.3	7.2	21.0	38.8
Trucks and other motor vehicles	511.7	512.7	489.8	3,255.1	1.2	-1.5	5.0	35.4
Motor vehicle parts	939.3	918.6	882.1	5,731.9	4.8	2.2	5.1	32.3
Other consumer goods	200.4	194.7	190.9	1,122.8	18.1	23.6	-0.1	20.0
Special transactions trade*	30.1	23.8	25.9	165.1	-19.2	-24.4	6.4	17.3
Unallocated BOP adjustments	150.3	142.4	154.4	919.4	-0.7	36.7	-13.8	157.5
Total exports	10.318.9	9.709.0	9.334.7	59.770.3	0.6	-1.6	3.6	21.2

^{*} Series has no seasonality. Figures are unadjusted.

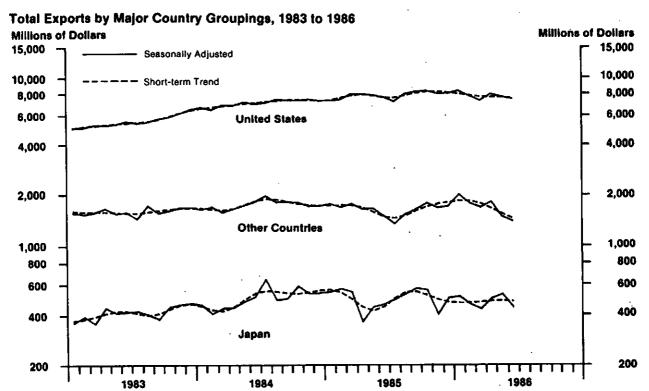


Table 4
Imports by Commodity Groupings
June 1986
Balance of Payments Basis

		Sea	asonally a	djusted	····	Raw values Percentage changes		
				Year-	to-date		<u> </u>	
	Apr.	May	June	Value	% change	June '86/ June '85	June '85/ June '84	June '84/ June '83
		\$ mill	ions					
Agricultural and fishing products	653.5	611.5	541.3	3,496.9	7.3	5.0	-2.9	9.8
Fruits and vegetables	222.1	195.4	192.1	1,165.6	4.2	5.0	4.9	7.1
Other agricultural and fishing products	431.5	416.1	349.2	2,331.3	8.9	5.1	-7.4	11.3
Energy products	327.5	408.9	369.8	2,814.7	-13.5	-51.5	39.8	73.0
Crude petroleum	170.8	243.7	162.0	1,576.3	-12.6	-61.0	35.2	112.6
Other energy products	156.7	165.2	207.7	1,238.4	-14.5	-39.6	46.0	37.9
Forestry products	84.3	69.7	72.9	461.3	13.4	13.5	-0.9	-1.1
Industrial goods and materials	1.716.9	1.614.9	1,691.1	10,100.6	12.1	14.3	3.5	18.3
Metals and metal ores	471.0	518.4	610.7	3,382.2	18.6	34.9	-0.5	23.6
Chemicals and plastics	562.2	482.4	467.4	2,912.2	8.3	3.9	6.0	11.8
Other industrial goods and materials	683.6	614.2	613.0	3,806.2	9.6	5.9	4.9	19.3
Machinery and equipment	2,704.3	2,497.2	2,491.2	15,196.3	10.4	12,4	5.5	18.3
Industrial and agricultural machinery	1,005.3	909.7	898.0	5,470.4	18.9	18.5	10.1	16.6
Aircraft and other transportation equip.	313.8	329.7	329.2	2,048.4	7.6	5.0	26.1	-15.3
Office machines and equipment	394.0	395.1	348.9	2,218.7	3.4	10.5	-9.3	35.9
Other machinery and equipment	991.2	862.8	915.1	5,458.9	6.8	10.0	1.0	29.4
Automotive products	2,594.4	2,567.2	2,784.4	16,541.4	11.9	7.9	29.4	35.6
Passenger autos and chassis	921.7	880.8	1,154.7	6,314.6	19.5	23.4	53.5	27.1
Trucks and other motor vehicles	271.7	284.5	282.9	1,630.6	13.3	5.2	34.5	44.1
Motor vehicle parts	1,401.0	1,401. 9	1,346.8	8,596.2	6.6	-2.0	16.3	39.2
Other consumer goods	1,073.0	959.1	921.7	5,809.0	15.8	12.0	-4.7	19.6
Apparel and footwear	255.7	210.5	201.7	1,360.5	24.6	10.8	-2.5	21.9
Miscellaneous consumer goods	817.3	748.6	720.0	4,448.5	13.3	12.3	-5.2	19.0
Special transactions trade	147.4	142.4	165.6	883.8	10.0	10.9	29.2	33.6
Unallocated BOP adjustments	-55.8	-64.1	-62.2	-388.0	-54.4	-42.2	-50.2	64.9
Total imports	9.245.5	8.806.8	8,975.6	54,916.0	11.0	6.4	14.7	24.0

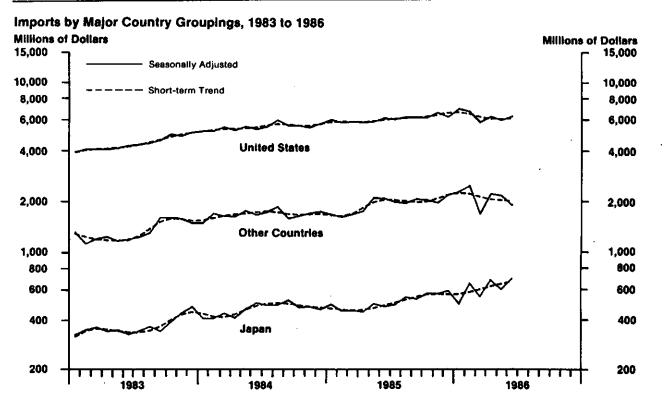


Table 5 Merchandise Trade of Canada Constant Dollars and Laspeyres Price Indexes June 1986

Seasonally adjusted, Balance of Payment basis

		Constant (1981) dollars ¹	Unit value (Laspeyres) price indexes ²				
				o-period	1981 =	= 100.0	Period-to-period change ⁴	
	Total exports ³	Imports	Total exports ³	Imports	Total exports ³	Imports	Total exports ³	Imports
	\$ mil	lions	9	76				%
1981	84,432	77,140			100.0	100.0	7.6	11.9
1982	83,782	64,612	-0.8	-16.2	101.3	104.1	1.3	4.1
1983	89,960	70,768	7.4	9.5	101.3	104.1	-0.1	-0.1
1984	106,639	84,453	18.5	19.3	105.4	110.0	4.1	5.7
1985	112,965	92,336	5.9	9.3	106.5	113.7	1.1	3.4
1984								
First quarter	25,311	20,657	3.3	2.8	104.2	107.2	2.4	1.8
Second quarter	26,210	20,865	3.5	1.0	106.3	109.9	2.1	2.5
Third quarter	27,471	21,744	4.8	4.2	106.6	111.9	0.3	1.8
Fourth quarter	27,647	21,187	0.6	-2.6	105.7	112.5	-0.9	0.5
1985		٠						
First quarter	28,371	21,960	2.6	3.6	105.9	112.8	0.2	0.2
Second quarter	27,918	22,752	-1.6	3.6	107.4	114.1	1.3	1.2
Third quarter	27,586	23,518	-1.2	3.4	107.0	113.6	-0.3	-0.4
Fourth quarter	29,089	24,106	5.4	2.5	106.8	115.7	-0.3	1.9
1986								
First quarter	29,009	24,443	-0.3	1.4	105.4	117.3	-1.3	1.3
Second quarter	28,288	24,162	-2.5	-1.1	104.6	113.0	-0.7	-3.6
1985								
January	9,284	7,547	1.2	4.4	105.1	111.5	0.1	-0.8
February	9,280	7,170	0.0	-5.0	106.1	112.5	0.9	0.8
March	9,807	7,242	5.7	1.0	106.8	114.5	0.6	1.8
April	9,517	7,235	-3.0	-0.1	107.1	113.8	0.3	-0.6
May	9,399	7,671	-1.2	6.0	107.4	114.3	0.3	0.4
June	9,001	7,845	-4.2	2.3	107.4	114.1	-0.2	-0.6
July	8,478	7,706	-5.8	-1.8	106.6	113.4 113.5	-0.7 0.3	0.1
August	9,363	7,880	10.4	2.3	106.9	114.3	0.5 0.5	0.1
September	9,745	7,933	4.1 2.9	0.7 0.0	107.5 106.8	114.3	-0.6	0.6
October	10,026	7,936	-6.1		106.8	114.5	-0.0	0.6
November December	9,416 9,646	8,170 8,001	-6.1 2.4	3.0 -2.1	106.7	116.8	0.1	1.1
December	5,040	0,001	2.4	,	100.0	110.0	V.2	
1986 January	10,338	8,625	7.2	7.8	106.3	118.1	-0.4	1.0
February	9,551	8,718	-7.6	1.1	105.3	117.3	-1.0	-0.6
March	9,119	7.100	-4.5	-18.6	104.7	116.3	-0.5	-0.9
April	9,968	8,140	9.3	14.7	104.3	113.6	-0.4	-2.3
May	9,379	8,010	-5.9	-1.6	104.5	112.7	0.3	-0.8
June	8,941	8,013	-4.7	0.0	105.2	113.0	0.6	0.3
Year-to-date								
1985	56,289	44,712	9.2	7.7				
1986	57,297	48,605	1.8	8.7				

The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Total exports = domestic exports + re-exports.
 Year-to-year, quarter-to-quarter, month-to-month.