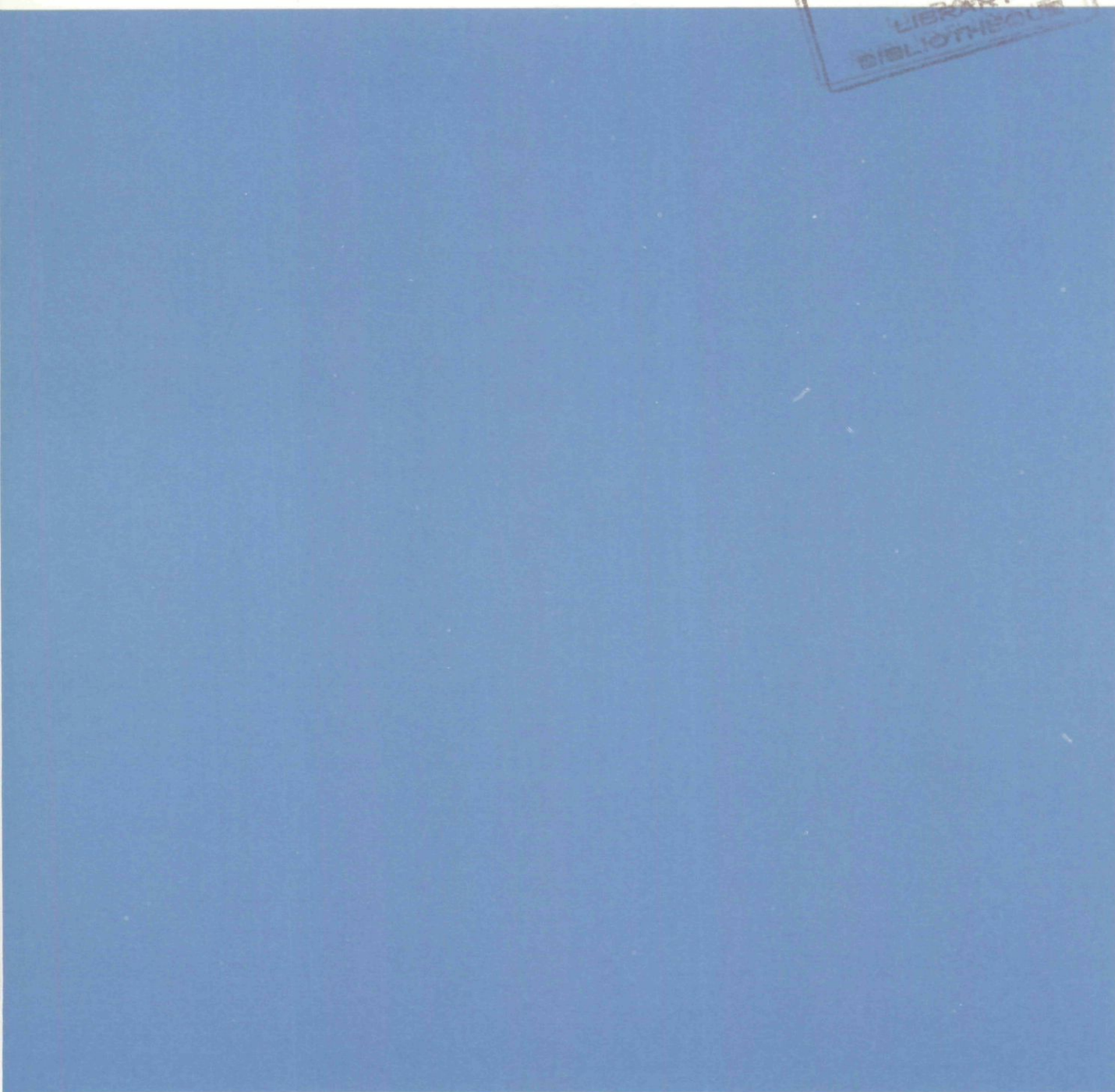


Preliminary statement of Canadian international trade

July 1986

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July 1986

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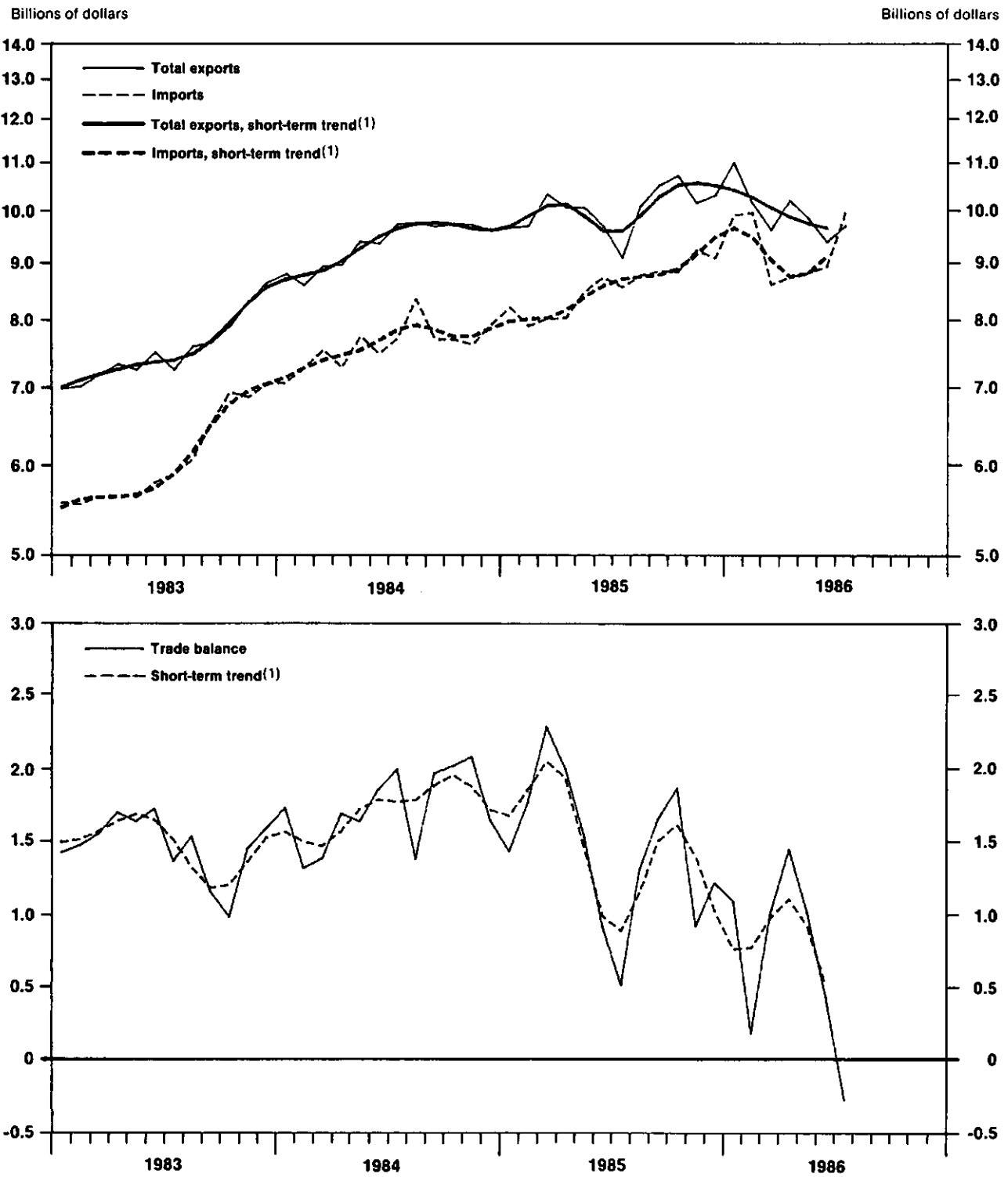
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**Imports, Total Exports, and Trade Balance, All Countries, Seasonally Adjusted
Balance of Payments Basis**



(1) The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

Preliminary Statement of Canadian International Trade

Seasonally Adjusted, Balance of Payments Basis

July 1986

Month-to-month Overview

Preliminary estimates for the month of July put total exports at \$9.7 billion, up \$312 million (+3.3%). Imports, in their fourth month of growth, reached a record high of \$10.0 billion, an increase of \$1.0 billion (11.4%).

The net effect on the merchandise trade balance was to reduce it by \$709 million to a deficit of \$267 million - the first in ten years. A large reduction in Canada's trade surplus with the United States was the most important contributing factor.

Short-term Trend

The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown since it frequently changes significantly with the addition of succeeding months of data.

Total Exports

The short-term trend, which excludes the latest month, recorded its seventh month of steady decline. Reduced exports of industrial goods and materials, automotive products and forest products were the main contributors. Gains in agricultural and fishing products partially offset these declines.

Imports

The short-term trend in imports registered the second advance after three months of steady decline. All major commodity groups showed growth; the largest individual commodity gains occurred in passenger autos and chassis, and motor vehicle parts.

Commodity Highlights

Total Exports

Close to 60% of the \$312 million growth in total exports was in machinery and equipment, primarily due to increased exports of aircraft (\$134 million); TV and telecom (\$43 million); and other end products (\$39 million). Agricultural and fishing products registered a \$140 million increase due to rising exports of fish (\$57 million) and wheat (\$38 million). Exports of industrial goods and materials rose 1.9% while exports of all other commodity groupings showed modest declines.

Imports

The \$1.0 billion rise in imports was the result of gains in all major commodity groupings. Major increases were observed in automotive products. Its increase of \$291 million (+27%) was the result of offsetting movements - a \$359 million advance in motor vehicle parts and a \$111 million decrease in passenger autos and chassis. Machinery and equipment rose \$284 million (+12%) and other consumer goods advanced \$165 million (+18%), primarily due to increased imports of apparel (+41%) and other end products (+19%).

(Suite à la page 7.)

Trading Partner Highlights

Total Exports

Total exports to Japan increased \$210 million to a record level of \$657 million. Exports to "Other countries", customarily volatile, increased by \$281 million. Offsetting these gains was a \$210 million decline in exports to the United States, falling to a twelve month low of \$7.3 billion.

Imports

Imports from all country groupings increased in July. Imports from the United States rose

\$620 million, the third consecutive advance. Other major gains were recorded for "Other EEC", Japan and "Other Countries".

Nota: March and April 1986 seasonally adjusted merchandise trade data were modified to reflect the fact that Easter occurred in March this year for the first time since 1978.

Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718 and 3719.

Order the July 1986 issue of *Summary of Canadian International Trade* (65-001, \$15/\$150), available the fourth week of September 1986 or contact G. Blaney (613-990-9647), Trade Information Unit, or Rosemarie Schipizky (613-990-9784), Trade Measures and Analysis Section, International Trade Division.

Table 1
Merchandise Trade of Canada
 July 1986
 Balance of Payments Basis

	Total exports ¹ raw	Imports raw	Total exports ¹ S.A. ³	Imports S.A. ³	Balance S.A. ³	Period-to-period change ²			
						Total exports ¹ S.A. ³	Imports S.A. ³	Balance S.A. ³	
	\$ millions			%			\$ millions		
1980	76,680	67,903	76,680	67,903	8,778	16.9	11.0	4,354	
1981	84,432	77,140	84,432	77,140	7,292	10.1	13.6	-1,486	
1982	84,560	66,739	84,560	66,739	17,822	0.2	-13.5	10,530	
1983	90,702	73,054	90,702	73,054	17,648	7.3	9.5	-174	
1984	112,218	91,492	112,218	91,492	20,726	23.7	25.2	3,078	
1985	120,258	102,783	120,258	102,783	17,475	7.2	12.3	-3,251	
1984									
First quarter	25,764	21,813	26,344	21,900	4,444	5.9	5.0	408	
Second quarter	29,442	24,162	27,714	22,527	5,187	5.2	2.9	743	
Third quarter	27,657	22,723	29,139	23,791	5,348	5.1	5.6	161	
Fourth quarter	29,356	22,794	29,021	23,274	5,747	-0.4	-2.2	399	
1985									
First quarter	28,926	23,668	29,662	24,175	5,487	2.2	3.9	-260	
Second quarter	31,652	27,169	29,759	25,280	4,479	0.3	4.6	-1,008	
Third quarter	28,133	25,392	29,678	26,184	3,494	-0.3	3.6	-985	
Fourth quarter	31,547	26,554	31,158	27,143	4,014	5.0	3.7	520	
1986									
First quarter	29,511	27,272	30,737	28,449	2,288	-1.4	4.8	-1,726	
Second Quarter	31,469	29,158	29,410	26,497	2,914	-4.3	-6.9	625	
1985									
January	9,145	7,695	9,654	8,218	1,436	0.7	3.5	-209	
February	9,177	7,569	9,685	7,921	1,764	0.3	-3.6	329	
March	10,604	8,403	10,323	8,036	2,287	6.6	1.5	523	
April	10,453	9,029	10,050	8,050	2,000	-2.6	0.2	-287	
May	10,863	9,155	10,040	8,487	1,553	-0.1	5.4	-447	
June	10,335	8,986	9,669	8,742	927	-3.7	3.0	-626	
July	8,561	8,622	9,086	8,564	522	-6.0	-2.0	-405	
August	8,983	8,203	10,083	8,770	1,313	11.0	2.4	791	
September	10,589	8,567	10,510	8,850	1,660	4.2	0.9	347	
October	11,206	9,245	10,710	8,841	1,869	1.9	-0.1	209	
November	10,373	9,118	10,146	9,221	925	-5.3	4.3	-944	
December	9,969	8,191	10,302	9,081	1,221	1.5	-1.5	296	
1986									
January	10,205	9,144	10,991	9,897	1,094	6.7	9.0	-126	
February	9,510	9,478	10,131	9,942	189	-7.8	0.5	-906	
March	9,796	8,650	9,615	8,610	1,005	-5.1	-13.4	816	
April	10,768	10,262	10,195	8,742	1,453	6.0	1.5	448	
May	10,482	9,373	9,836	8,818	1,018	-3.5	0.9	-434	
June	10,218	9,523	9,378	8,936	442	-4.7	1.3	-577	
July	9,159	9,805	9,690	9,957	-267	3.3	11.4	-709	
Year-to-date									
1985	69,139	59,460	68,507	58,019	10,488	7.4	11.2	-1,137	
1986	70,138	66,234	69,838	64,902	4,935	1.9	11.9	-5,553	

¹ Total Exports = Domestic Exports + Re-exports.

² Year-to-year, quarter-to-quarter, month-to-month.

³ Seasonally Adjusted.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2
Merchandise Trade by Principal Trading Areas
 July 1986
 Seasonally Adjusted, Balance of Payments Basis

	June	July	Period-to-period change				Year-to-date	Change over previous year	
			June	July	June	July		%	%
	\$ millions		%		\$ millions		\$ millions	%	\$ millions
Total exports to:									
United States	7,492.8	7,283.1	-3.6	-2.8	-276.2	-209.7	54,219.6	1.2	633.4
Japan	447.0	657.0	-16.1	47.0	-85.5	210.0	3,525.2	3.9	132.3
United Kingdom	203.0	186.1	-3.2	-8.3	-6.7	-16.9	1,482.0	6.8	94.2
Other EEC Countries	412.7	431.9	-1.6	4.7	-6.6	19.2	3,027.1	16.9	437.9
Other OECD Countries	140.8	168.7	-6.8	19.8	-10.3	27.9	1,213.9	-9.1	-121.7
Other Countries	682.3	963.3	-9.6	41.2	-72.7	281.1	6,369.7	2.5	154.4
Total	9,378.5	9,690.1	-4.7	3.3	-458.0	311.6	69,837.6	1.9	1,330.4
Imports from:									
United States	6,335.1	6,955.3	4.7	9.8	286.3	620.2	45,465.0	8.6	3,591.6
Japan	691.8	767.1	15.6	10.9	93.5	75.3	4,420.3	34.9	1,142.5
United Kingdom	279.1	311.9	20.0	11.7	46.5	32.7	2,151.3	37.9	591.3
Other EEC Countries	646.4	831.9	-5.3	28.7	-36.4	185.6	5,097.4	31.6	1,225.3
Other OECD Countries	212.4	252.3	-0.4	18.7	-0.8	39.8	1,546.7	0.8	12.0
Other Countries	771.7	838.4	-26.0	8.7	-270.5	66.8	6,221.7	5.4	320.8
Total	8,936.5	9,956.9	1.3	11.4	118.5	1020.5	64,902.4	11.9	6,883.4
Balance with:									
United States	1,157.7	327.8			-562.5	-829.9	8,754.6		-2,958.2
Japan	-244.8	-110.1			-179.0	134.7	-895.1		-1,010.2
United Kingdom	-76.1	-125.8			-53.2	-49.6	-669.2		-497.0
Other EEC Countries	-233.7	-400.1			29.8	-166.3	-2,070.3		-787.3
Other OECD Countries	-71.6	-83.5			-9.5	-11.9	-332.8		-133.8
Other Countries	-89.4	124.9			197.7	214.3	148.0		-166.4
Total	442.0	-266.8			-576.5	-708.8	4,935.1		-5,552.9

Note: Prior to 1986 Portugal and Spain were not included in the EEC.

Table 3
Total Exports by Commodity Groupings
 July 1986
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
						Percentage changes		
	May	June	July	Year-to-date		July '86/ July '85	July '85/ July '84	July '84/ July '83
\$ millions								
Agricultural and fishing products	856.5	849.5	989.5	6,449.1	7.9	40.2	-38.5	31.2
Wheat	192.8	229.7	268.0	1,907.0	-2.3	66.0	-67.7	44.4
Other agricultural and fishing products	663.7	619.8	721.5	4,542.1	12.8	30.7	-7.8	19.7
Energy products	1,140.2	888.6	888.1	7,104.5	-26.1	-29.3	6.9	15.7
Crude petroleum*	397.9	301.6	256.4	2,368.7	-29.1	-38.9	23.1	5.5
Natural gas	273.5	222.0	222.9	1,626.8	-32.2	-34.1	1.4	14.7
Other energy products	468.8	365.1	408.7	3,109.0	-19.8	-18.9	-1.2	24.3
Forestry products	1,410.8	1,465.1	1,452.2	10,230.2	10.3	14.7	-3.5	24.6
Lumber and sawmill products	551.0	576.8	524.6	3,881.0	15.1	7.9	13.2	3.6
Wood pulp and other wood products	301.4	320.4	356.0	2,284.9	10.9	34.2	-23.5	49.8
Newsprint and other paper and paperboard	558.4	567.9	571.6	4,064.3	5.9	11.2	-4.7	32.8
Industrial goods and materials	1,800.4	1,708.3	1,740.3	13,233.3	-1.7	0.7	-7.0	41.5
Metal ores	357.5	325.9	358.8	2,499.7	-2.3	11.7	-20.5	81.0
Chemicals, plastics and fertilizers	397.2	365.4	380.0	2,923.1	-2.6	6.7	-16.5	44.6
Metals and alloys	654.0	566.6	616.4	4,741.2	-0.8	4.1	-6.0	19.6
Other industrial goods and materials	391.7	450.4	385.0	3,069.2	-1.7	-15.5	14.8	48.1
Machinery and equipment	1,468.3	1,395.8	1,579.8	10,481.8	8.1	20.3	-8.0	58.7
Industrial and agricultural machinery	376.2	344.4	344.7	2,509.1	6.6	11.7	-12.5	43.8
Aircraft and other transportation equip.	342.6	330.8	449.2	2,545.6	25.8	63.6	-24.6	88.2
Other machinery and equipment	749.6	720.6	785.9	5,427.1	2.1	7.8	2.8	54.6
Automotive products	2,798.8	2,700.0	2,696.1	19,787.1	9.4	7.7	0.1	47.7
Passenger autos and chassis	1,367.0	1,324.1	1,287.7	9,387.2	15.6	3.5	7.1	47.9
Trucks and other motor vehicles	512.7	490.1	512.4	3,767.8	5.1	44.3	-27.9	38.1
Motor vehicle parts	919.2	885.8	896.0	6,632.1	4.0	0.1	6.1	52.8
Other consumer goods	195.2	191.0	187.9	1,310.6	18.3	19.4	2.9	24.4
Special transactions trade*	23.8	25.8	20.7	185.7	-22.9	-42.9	22.2	57.6
Unallocated BOP adjustments	142.4	154.4	135.7	1,055.1	-0.2	-2.8	22.8	44.1
Total exports	9,836.5	9,378.5	9,690.1	69,837.4	1.9	7.0	-7.0	36.8

* Series has no seasonality. Figures are unadjusted.

Total Exports by Major Country Groupings, 1983 to 1986

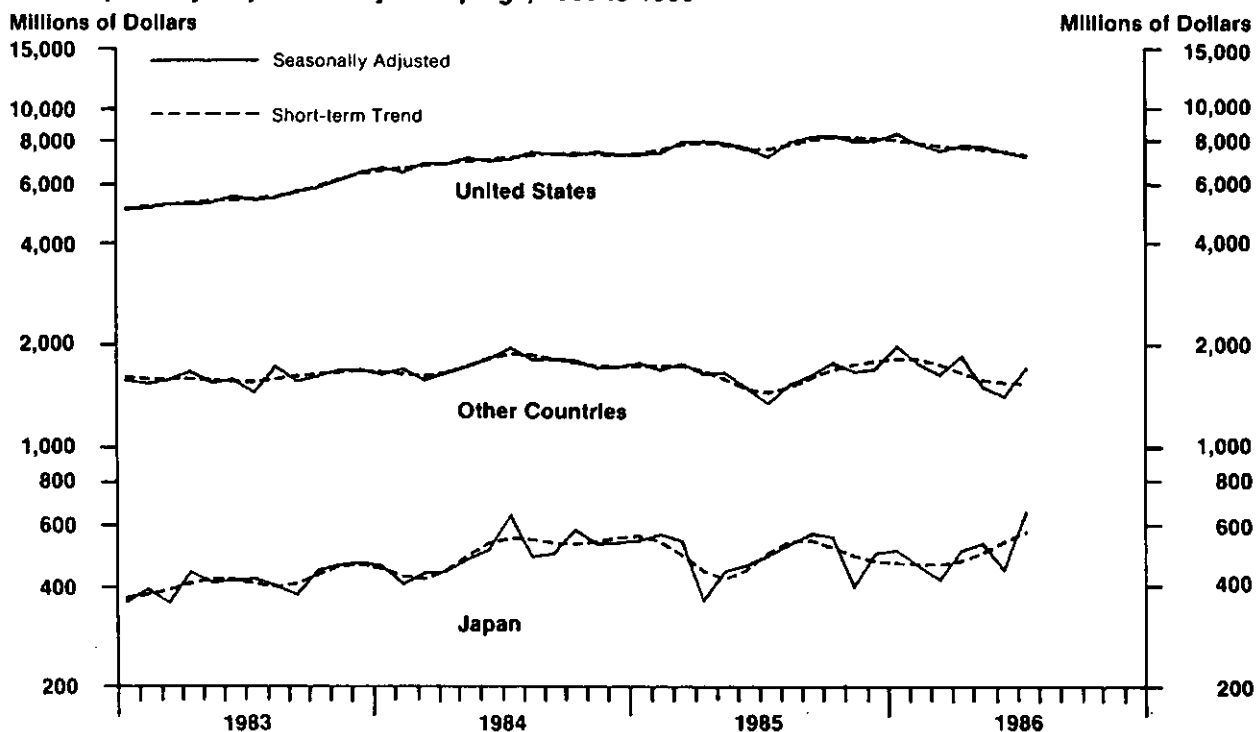


Table 4
Imports by Commodity Groupings
 July 1986
 Balance of Payments Basis

	Seasonally adjusted					Raw values			
	May	June	July	Year-to-date		Percentage changes			
				Value	% change	July '86/ July '85	July '85/ July '84	July '84/ July '83	
	\$ millions								
Agricultural and fishing products	611.5	541.7	657.4	4,151.9	9.6	21.5	0.1	22.6	
Fruits and vegetables	195.4	191.3	209.6	1,372.2	6.5	22.0	-0.2	10.8	
Other agricultural and fishing products	416.1	350.4	447.8	2,779.7	11.2	21.3	0.3	30.3	
Energy products	418.9	369.8	411.7	3,236.5	-12.8	-18.3	-14.3	73.9	
Crude petroleum	253.7	162.0	169.8	1,756.1	-16.1	-43.1	-7.2	62.8	
Other energy products	165.2	207.7	242.0	1,480.4	-8.6	21.9	-23.8	91.1	
Forestry products	69.7	72.5	91.9	552.3	15.6	28.2	10.1	5.3	
Industrial goods and materials	1,614.9	1,692.4	1,756.5	11,850.4	11.6	9.6	17.9	26.7	
Metals and metal ores	518.4	610.9	555.8	3,936.7	16.2	4.4	34.1	16.7	
Chemicals and plastics	482.4	467.2	512.2	3,419.3	8.2	9.3	9.1	32.6	
Other industrial goods and materials	614.2	614.3	688.6	4,494.4	10.3	15.1	11.0	31.8	
Machinery and equipment	2,497.2	2,471.9	2,755.6	17,941.4	11.5	18.0	7.7	33.1	
Industrial and agricultural machinery	909.7	891.1	941.1	6,403.0	18.7	15.9	16.9	26.5	
Aircraft and other transportation equip.	329.7	320.0	367.9	2,407.1	8.8	31.6	-3.2	34.9	
Office machines and equipment	395.1	346.5	392.0	2,607.5	4.4	10.0	-2.6	50.5	
Other machinery and equipment	862.8	914.3	1,054.5	6,523.8	9.1	19.3	7.6	31.7	
Automotive products	2,567.9	2,784.4	3,074.9	19,877.4	12.6	8.8	31.9	50.6	
Passenger autos and chassis	880.8	1,154.8	1,044.2	7,358.9	17.7	2.9	55.9	40.2	
Trucks and other motor vehicles	284.5	282.8	324.9	1,957.1	15.1	20.8	18.0	101.0	
Motor vehicle parts	1,402.5	1,346.8	1,705.8	10,361.4	8.8	10.8	21.3	49.7	
Other consumer goods	959.3	923.9	1,089.0	6,900.9	16.6	21.7	8.1	28.2	
Apparel and footwear	210.6	201.9	265.5	1,626.6	24.6	26.2	19.1	27.6	
Miscellaneous consumer goods	748.7	722.0	823.5	5,274.3	14.3	20.0	4.3	28.5	
Special transactions trade	142.4	142.1	190.6	1,050.1	12.0	35.6	12.6	57.7	
Unallocated BOP adjustments	-64.1	-62.2	-70.4	-458.4	-54.0	-53.9	-31.4	76.7	
Total imports	8,817.7	8,936.4	9,957.2	64,902.4	11.9	13.7	14.7	36.2	

Imports by Major Country Groupings, 1983 to 1986

Millions of Dollars

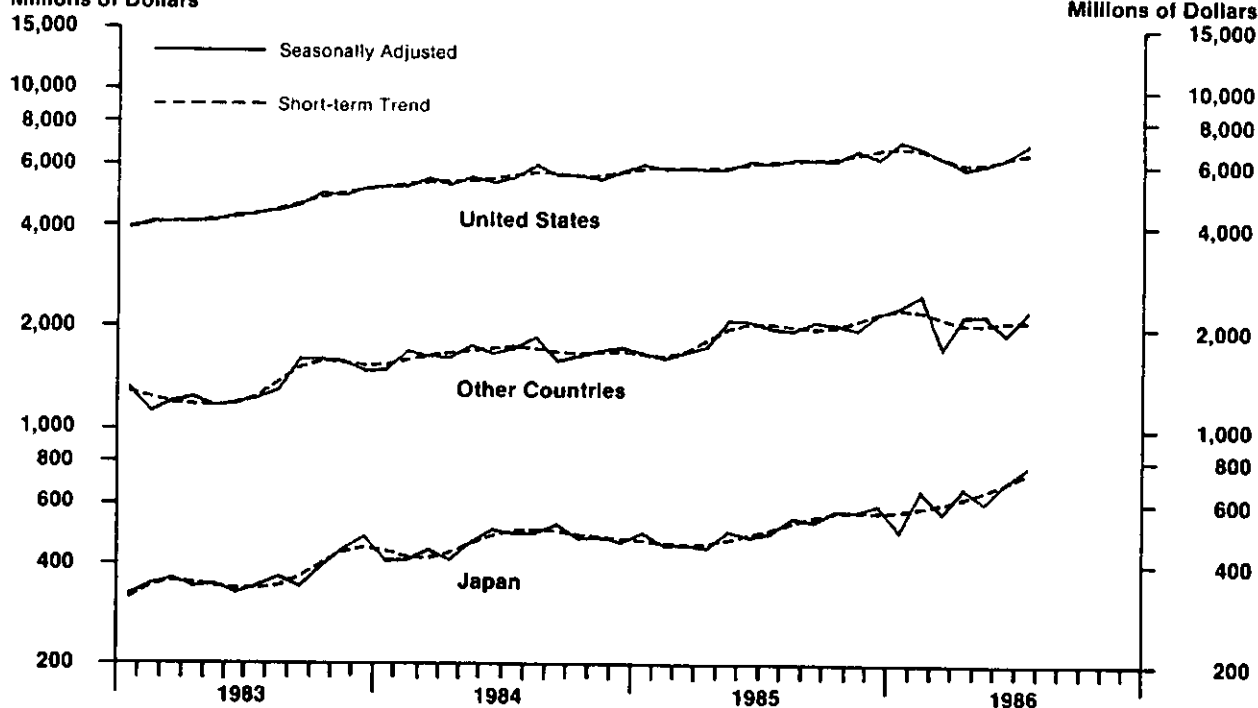


Table 5
Merchandise Trade of Canada
Constant Dollars and Laspeyres Price Indexes
 July 1986
 Seasonally adjusted, Balance of Payment basis

	Constant (1981) dollars ¹				Unit value (Laspeyres) price indexes ²			
	Total exports ³ Imports		Period-to-period change ⁴		1981 = 100.0		Period-to-period change ⁴	
			Total exports ³	Imports	Total exports ³	Imports	Total exports ³	Imports
	-\$ millions		%				%	
1981	84,432	77,140			100.0	100.0	7.6	11.9
1982	83,782	64,612	-0.8	-16.2	101.3	104.1	1.3	4.1
1983	89,960	70,768	7.4	9.5	101.3	104.1	-0.1	-0.1
1984	106,639	84,453	18.5	19.3	105.4	110.0	4.1	5.7
1985	112,965	92,336	5.9	9.3	106.5	113.7	1.1	3.4
1984								
First quarter	25,311	20,657	3.3	2.8	104.2	107.2	2.4	1.8
Second quarter	26,210	20,865	3.5	1.0	106.3	109.9	2.1	2.5
Third quarter	27,471	21,744	4.8	4.2	106.6	111.9	0.3	1.8
Fourth quarter	27,647	21,187	0.6	-2.6	105.7	112.5	-0.9	0.5
1985								
First quarter	28,371	21,960	2.6	3.6	105.9	112.8	0.2	0.2
Second quarter	27,918	22,752	-1.6	3.6	107.4	114.1	1.3	1.2
Third quarter	27,586	23,518	-1.2	3.4	107.0	113.6	-0.3	-0.4
Fourth quarter	29,089	24,106	5.4	2.5	106.8	115.7	-0.3	1.9
1986								
First quarter	29,120	24,891	0.1	3.3	105.7	117.3	-1.0	1.3
Second quarter	28,472	23,698	-2.2	-4.8	104.6	113.0	-1.0	-3.6
1985								
January	9,284	7,547	1.2	4.4	105.1	111.5	0.1	-0.8
February	9,280	7,170	0.0	-5.0	106.1	112.5	0.9	0.8
March	9,807	7,242	5.7	1.0	106.8	114.5	0.6	1.8
April	9,517	7,235	-3.0	-0.1	107.1	113.8	0.3	-0.6
May	9,399	7,671	-1.2	6.0	107.4	114.3	0.3	0.4
June	9,001	7,845	-4.2	2.3	107.4	114.1	0.0	-0.2
July	8,478	7,706	-5.8	-1.8	106.6	113.4	-0.7	-0.6
August	9,363	7,880	10.4	2.3	106.9	113.5	0.3	0.1
September	9,745	7,933	4.1	0.7	107.5	114.3	0.5	0.7
October	10,026	7,936	2.9	0.0	106.8	114.9	-0.6	0.6
November	9,416	8,170	-6.1	3.0	106.7	115.6	-0.1	0.5
December	9,646	8,001	2.4	-2.1	106.8	116.8	0.1	1.1
1986								
January	10,344	8,667	7.3	8.3	106.7	118.1	-0.1	1.0
February	9,598	8,681	-7.2	0.2	105.7	117.3	-1.0	-0.6
March	9,178	7,543	-4.4	-13.1	104.8	116.3	-0.8	-0.9
April	9,892	7,698	7.8	2.1	104.3	113.6	-0.5	-2.3
May	9,594	8,026	-3.0	4.3	104.5	112.7	0.3	-0.8
June	8,987	7,974	-6.3	-0.7	105.2	113.0	0.6	0.3
July	9,390	8,869	4.5	11.2	104.3	112.3	-0.9	-0.5
Year-to-date								
1985	64,767	52,418	6.7	8.0				
1986	66,982	57,458	3.5	9.6				

¹ The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

² The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

³ Total exports = domestic exports + re-exports.

⁴ Year-to-year, quarter-to-quarter, month-to-month.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.