Preliminary statement of Canadian international trade

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August 1986

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August 1986

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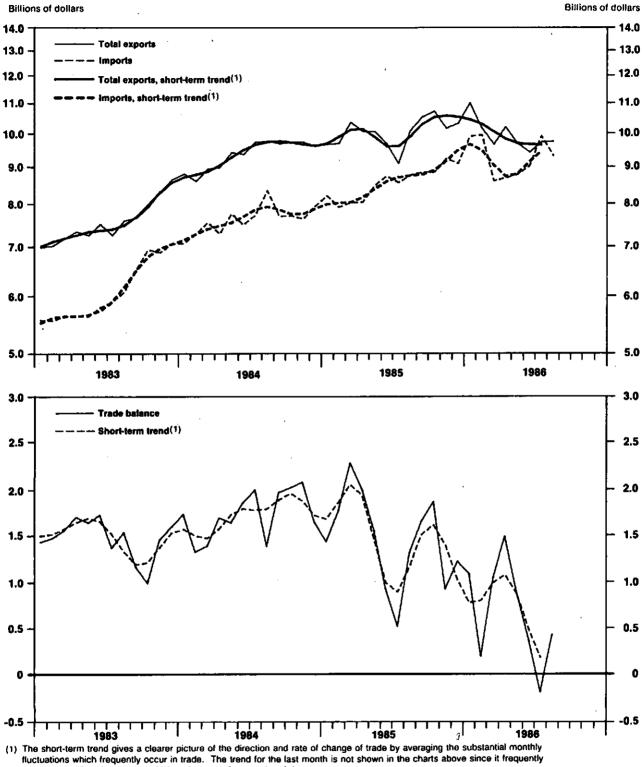
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Imports, Total Exports, and Trade Balance, All Countries, Seasonally Adjusted **Balance of Payments Basis**



changes significantly with the addition of succeeding months of data.

Preliminary Statement of Canadian International Trade

Seasonally Adjusted, Balance of Payments Basis August 1986

Month-to-month Overview

Preliminary estimates for total exports for the month of August were \$9.7 billion, up slightly from July (+0.2%). Imports, after four months of growth, declined \$605 million (-6.1%) to \$9.3 billion. These movements increased Canada's trade balance by \$624 million to a surplus of \$437 million. This reversal from July's trade deficit was primarily due to renewed growth in the trade surplus with the United States.

Short-term Trend (excludes the latest month)

Total Exports

Total exports continued to decline for the eighth consecutive month but at a slower pace. Reduced exports of automotive, forest and energy products more than offset gains registered in other sectors.

Imports

Contrary to the August data, imports registered their third consecutive period of growth. All commodity groups advanced with the major increases occurring in machinery and equipment, industrial goods and materials, and automotive products.

Commodity Highlights

Total Exports

The overall increase of 0.2% in exports was the result of two large, offsetting movements. Industrial goods and materials advanced \$175 million in August; precious metals, a traditionally volatile component, contributed almost \$200 million. Offsetting this increase was a \$170 million drop in agricultural and fishing products, specifically wheat (\$160 million), due to depressed world prices and lower export volumes. Smaller advances were observed for all other major commodity groups except machinery and equipment which declined \$38 million.

Imports

While imports advanced in most commodity groupings in July, August data suggested reversals in some of the trends. Close to 80% of the drop in imports was in automotive products which decreased \$474 million (-15.4%) due to falling imports of automobiles (\$271 million) and auto parts (\$158 million). Major declines were also observed in agricultural and fishing products (\$86 million), machinery and equipment (\$59 million), and other consumer goods (\$53 million). Partly offsetting these declines was a \$58 million increase in industrial goods and materials, specifically in precious metals (+48%) and metal ores (+43%).

Trading Partner Highlights

Total Exports

Following three monthly declines, total exports to the United States increased by \$349 million (+4.8%) to \$7.7 billion. Offsetting this growth were declines in exports to "Other Countries" (\$231 million) and Japan (\$145 million).

Imports

Imports from the United States decreased by \$508 million (-7.4%) back to the June level of \$6.4 billion. Other major declines were posted for Japan and "Other EEC", while small advances were recorded for all other country groupings.

Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718 and 3719.

Order the August 1986 issue of Summary of Canadian International Trade (65-001, \$15/\$150), available the fourth week of October 1986 or contact G. Blaney (613-990-9647), Trade Information Unit, or Rosemarie Schipizky (613-990-9784), Trade Measures and Analysis Section, International Trade Division.

Table 1 Merchandise Trade of Canada August 1986 **Balance of Payments Basis**

						Period-to-period change ²		
	Total exports ¹ raw	Imports raw	Total exports ¹ S.A. ³	Imports S.A. ³	Balance S.A. ³	Total exports ¹ S.A. ³	Imports S.A. ³	Balance S.A. ³
·····.			\$ millions	.'		%	%	\$ millions
1980	76,680	67,903	76,680	67,903	8,778	16. 9	11.0	4,354
1981	84,432	77,140	84,432	77,140	7,292	10.1	13.6	-1,486
1982	84,560	66,739	84,560	66,739	17,822	0.2	-13.5	10,530
1983	90,702	73,054	90,702	73,054	17,648	7.3	9.5	-174
1984	112,218	91,492	112,218	91,492	20,726	23.7	25.2	3,078
1985	120,258	102,783	120,258	102,783	17,475	7.2	12.3	-3,251
1984								
First quarter	25,764	21,813	26,344	21,900	4,444	5.9	5.0	408
Second quarter	29,442	24,162	27,714	22,527	5,187	5.2	2.9	743
Third quarter	27,657	22,723	29,139	23,791	5,348	5.1	5.6	161
Fourth quarter	29,356	22,794	29,021	23,274	5,747	-0.4	-2.2	399
1985								
First quarter	28,926	23,668	29,662	24,175	5,487	2.2	3.9	-260
Second quarter	31,652	27,169	29,759	25,280	4,479	0.3	4.6	-1,008
Third quarter	28,133	25,392	29,678	26,184	3,494	-0.3	3.6	-985
Fourth quarter	31,547	26,554	31,158	27,143	4,014	5.0	3.7	520
1986								
First quarter	29,554	27,271	30,781	28,448	2,333	-1.2	4.8	-1,682
Second Quarter	31,338	29,181	29,265	26,509	2,757	-4.9	-6.8	424
1985								
January	9,145	7,695	9,654	8,218	1,436	0.7	3.5	-209
February	9,177	7,569	9,685	7,921	1,764	0.3	-3.6	329
March	10,604	8,403	10,323	8,036	2,287	6.6	1.5	523
April	10,453	9,029	10,050	8,050	2,000	-2.6	0.2	-287
May	10,863	9,155	10,040	8,487	1,553	-0.1	5.4	-447
June	10,335	8,986	9,669	8,742	927	-3.7	3.0	-626
July	8,561	8,622	9,086	8,564	522	-6.0	-2.0	-405
August	8,983	8,203	10.083	8,770	1,313	11.0	2.4	791
September	10,589	8,567	10,510	8,850	1,660	4.2	0.9	347
October	11,206	9,245	10,710	8,841	1,869	1.9	-0.1	209
November	10,373	9,118	10,146	9,221	925	-5.3	4.3	-944
December	9,969	8,191	10,302	9,081	1,221	1.5	-1.5	296
1986								
January	10,201	9,144	10,987	9,897	1,090	6.6	9.0	-131
February	9,520	9,478	10,140	9,942	198	-7.7	0.5	-892
March	9,834	8,649	9,653	8,609	1,044	-4.8	-13.4	846
April	10,763	10,226	10,190	8,697	1,493	5.6	1.0	449
May	10,325	9,353	9,672	8,791	881	-5.1	1.1	-612
June	10,250	9,602	9,403	9,021	382	-2.8	2.6	-500
July	9,188	9,757	9,719	9,906	-187	3.4	9.8	-569
August	8,577	8,565	9,737	9,301	437	0.2	-6.1	624
Year-to-date								
1985	78,122	67,662	78,590	66,789	11,801	6.9	10.4	-1,209
1986	78,657	74,774	79,502	74,163	5,339	1.2	11.0	-6,462

¹ Total Exports = Domestic Exports + Re-exports.

Year-to-year, quarter-to-quarter, month-to-month.
Seasonally Adjusted.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

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Table 2 Merchandise Trade by Principal Trading Areas August 1986

Seasonally Adjusted, Balance of Payments Basis

	Period-to-period change								
	July	Aug.	July	Aug.	July	Aug.	Year-to- date		hange over evious year
	\$ m	illions	%	%	\$ milli	ons	\$ millions	%	\$ millions
Total exports to:									
United States	7,301.8	7,651.0	-2.1	4.8	-159.2	349.2	61,694.4	0.2	106.6
Japan	660.2	515.7	46.3	-21.9	208.9	-144.6	4,048.2	3.3	129.5
United Kingdom	185.1	218.4	-14.1	18.0	-30.3	33.3	1,711.1	7.9	125.1
Other EEC Countries	436.0	428.8	2.9	-1.6	12.3	-7.2	3,474.4	18.2	534.2
Other OECD Countries	168.8	187.5	19.3	11.1	27.3	18.7	1,388.1	-10.5	-162.5
Other Countries	966.9	735.9	36.2	-23.9	256.9	-231.0	7,185.9	2.6	179.5
Total	9,718.9	9,737.2	3.4	0.2	315.8	18.4	79,502.1	1.2	912.5
Imports from:									
United States	6,871.1	6,363.6	8.8	-7.4	553.2	-507.5	51,702.2	7.4	3,550.1
Japan	768.9	671.2	11.1	-12.7	76.7	-97.7	5,092.7	33.4	1,275.2
United Kingdom	303.3	309.7	4.8	2.1	13.8	6.4	2,425.1	31.9	586.7
Other EEC Countries	831.4	779.5	28.6	-6.3	185.0	-52.0		31.2	1,396.0
Other OECD Countries	268.2	283.6	17.1	5.8	39.3	15.4	1,862.3	2.0	37.1
Other Countries	863.0	892.9	2.0	3.5	16.9	29.9	7,206.0	7.9	529.4
Total	9,906.0	9,300.6	9.8	-6.1	884.8	-605.4	74,163.2	11.0	7,374.3
Balance with:									
United States	430.8	1,287.4			-712.4	856.6			-3,443.4
Japan	-108.7	-155.6			132.2	-46.9	-1,044.5		-1,145.6
United Kingdom	-118.2	-91.3			-44.1	26.9	-714.0		-461.6
Other EEC Countries	-395.4	-350.6			-172.7	44.8	-2,400.4		-861.7
Other OECD Countries	-99.4	-96.1			-12.0	3.3	-474.2		-199.6
Other Countries	103.9	-157.0			240.0	-260.9	-20.2		-349.9
Total	-187.1	436.7			-569.0	623.8	5,338. 9		-6,461.8

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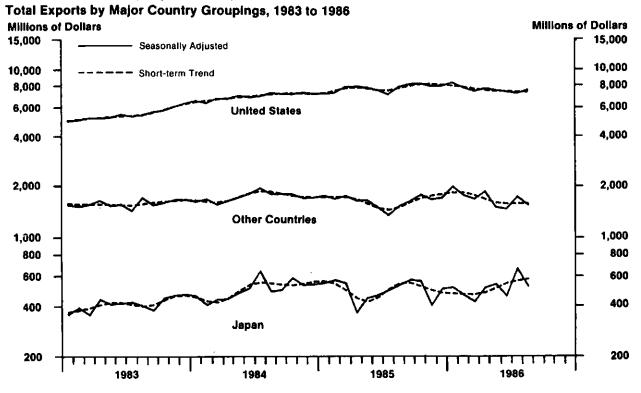
Note: Prior to 1986 Portugal and Spain were not included in the EEC.

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Table 3 Total Exports by Commodity Groupings August 1986 Balance of Payments Basis

· •		Se	asonally a	Raw values Percentage changes				
				Year	-to-date		entage chai	
	June	July	Aug.	Value	% change	Aug. '86/ Aug. '85	Aug. '85/ Aug. '84	Aug. '84/ Aug. '83
		\$ mill	ions					"
Agricultural and fishing products	850.0	989.5	818.7	7,270.2	7.8	1.7	-26.5	1.8
Wheat Other agricultural and fishing products	225.8 624.3	267.7 721.8	108.3 710.5	2,011.1 5,259.1	-6.9 14.7	-48.7 25.3	-52.0 -2.2	3.8 0.0
Energy products Crude petroleum* Natural gas	823.9 277.6 198.2	907.8 278.4 213.6	912.7 296.5 211.8	7,810.2 2,580.0 1,730.7	- 28.5 -31.7 -37.1	-31.1 -32.7 -39.8	8.4 40.5 3.9	13.7 -6.1 23.2
Other energy products Forestry products Lumber and sawmill products Wood pulp and other wood products	348.0 1,488.6 581.3 322.1	415.8 1,452.2 524.6 356.7	404.4 1 ,467.4 538.2 304.2	3,499.6 11,721.4 4,423.7 2,591.5	-20.4 1 0.5 14.1 11.2	-24.9 4.9 2.1 6.5	-7.8 - 0.8 7.6 -20.7	23.9 17.0 3.1 32.1
Newsprint and other paper and paperboard Industrial goods and materials Metal ores Chemicals, plastics and fertilizers Metals and alloys	585.2 1,737.4 352.0 367.8 567.3	570.9 1, 752.2 358.5 392.8 614.6	625.0 1,927.4 263.5 405.3 795.3	4,706.2 15,186.7 2,788.7 3,344.1 5,519.8	6.9 - 0.6 -2.9 -2.2 1.7	6.5 4.4 -21.9 -3.5 22.1	5.7 - 2.8 4.8 -6.1 -5.3	21.3 20.1 -4.1 32.8 17.5
Other industrial goods and materials	450.4	386.2	463.3	3,534.1	-0.6	6.2	-1.2	39.4
Machinery and equipment Industrial and agricultural machinery Aircraft and other transportation equip. Other machinery and equipment	1,430.3 345.3 349.4 735.6	1,576.7 344.7 449.2 782.7	1,539.0 367.1 442.2 729.7	1 2,094.3 2,877.2 3,053.1 6,164.0	8.4 5.3 32.1 0.9	2.0 -4.4 47.9 -10.2	9.6 4.5 15.4 10.2	33.1 25.8 22.9 40.6
Automotive products Passenger autos and chassis Trucks and other motor vehicles	2,702.8 1,324.1 490.1 888.5	2,695.9 1,287.7 512.4 895.8	2,712.8 1,326.6 515.3 870.9	22,502.5 10,713.8 4,283.1 7,505.5	6,5 10.4 3.7 2.8	-9.6 -14.4 -4.6 -5.4	9.6 22.2 3.5	60.8 94.4 38.8
Motor vehicle parts Other consumer goods	191.8	187.9	210.4	1,521.8	19.0	19.5	-1.0 1.9	44.3 29.5
Special transactions trade* Unallocated BOP adjustments	26.0 152.3	20.7 136.0	22.7 126.2	208.9 1,186.2	-22.8 -0.8	-24.1 -9.1	-24.5 21.7	95.4 65.7
Total exports	9,403.1	9,718.9	9,737.3	79,502.1	1.2	-4.5	0.9	25.8

* Series has no seasonality. Figures are unadjusted.



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Table 4 Imports by Commodity Groupings August 1986 Balance of Payments Basis

		asonally a	Raw values Percentage changes					
			Aug.	Year	to-date			<u> </u>
	June	July		Value	% change	Aug. '86/ Aug. '85	Aug. '85/ Aug. '84	Aug. '84/ Aug. '83
		\$ mill	ions					
Agricultural and fishing products	541.7	662.3	576.7	4,733.7	9.8	6.2	-9.6	19.3
Fruits and vegetables	191.3	208.7	198.6	1,569.8	6. 9	6.2	-5.9	19.5
Other agricultural and fishing products	350.4	453.6	378.1	3,163.9	11.3	6.2	-11.2	19.2
Energy products	454.6	419.7	429.1	3,691.1	-12.5	-24.4	-1.7	33.5
Crude petroleum	246.9	178.7	215.2	1,997.8	-16.2	-35.4	9.1	28.3
Other energy products	207.7	241.0	213.9	1,693.3	-7.8	-8.1	-14.4	40.1
Forestry products	72.5	92.0	83.6	636.1	15.5	12.1	-0.8	5.7
Industrial goods and materials	1,692.7	1.751.8	1.809.8	13.655.6	11.8	10.1	-5.3	46.7
Metals and metal ores	610.9	553.1	693.9	4,627.8	18.5	28.2	-17.0	105.2
Chemicals and plastics	467.2	511.7	470.0	3,888.8	7.6	-0.8	-1.6	19.9
Other industrial goods and materials	614. 6	687.0	645. 9	5,139.0	9.3	1.2	5.4	26.1
Machinery and equipment	2,471.3	2,723.0	2,664.4	20,567.8	11.6	1 0.2	-3.2	31.1
Industrial and agricultural machinery	891.1	925.0	945.3	7,331.8	18.0	11.9	6.4	23.2
Aircraft and other transportation equip.	319.1	353.5	446.2	2,832.9	13.0	40.6	-11.5	24.8
Office machines and equipment	346.7	388.3	324.4	2,928.8	2.9	-6.2	-16.1	49.4
Other machinery and equipment	914.3	1,056.2	948.6	7,474.3	8.8	4.0	-1. 9	33.4
Automotive products	2,784.2	3,077.3	2,603.0	22,280.3	9.8	-6.3	17.6	48.6
Passenger autos and chassis	1,154.8	1,044.3	773.5	8,132.6	12.3	-22.5	3 9 .3	44.1
Trucks and other motor vehicles	282.8	323.9	278.9	2,234.9	14.6	8.1	-1.1	43.3
Motor vehicle parts	1,346.6	1,709.0	1,550.6	11,912.8	7.4	-1.2	13.0	51.3
Other consumer goods	924.0	1,088.0	1,034.7	7,935.1	16.7	15.1	-4.3	25.4
Apparel and footwear	201.9	265.1	251.4	1,877.6	25.5	28.7	-7.1	37.1
Miscellaneous consumer goods	722.1	823.0	783.2	6,057.4	14.2	10.0	-3.2	21.4
Special transactions trade	142.1	162.2	167.8	1,189.9	11.0	17.7	-2.5	58.2
Unallocated BOP adjustments	-62.0	-70.1	-68.3	-526.3	-52.3	-39.0	-55.0	73.5
Total imports	9,021.1	9,906.3	9,300.7	74,163.3	11.0	4.4	2.1	35.2

Imports by Major Country Groupings, 1983 to 1986

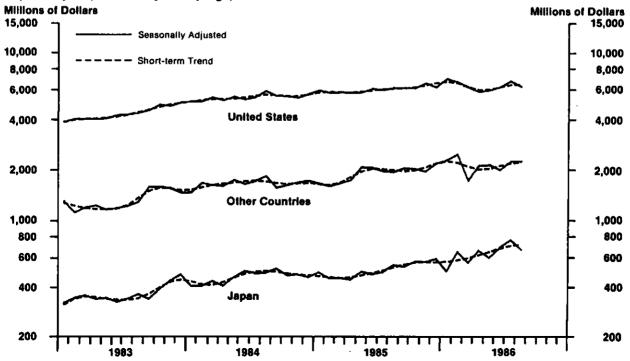


Table 5 **Merchandise Trade of Canada Constant Dollars and Laspeyres Price Indexes** August 1986

Seasonally adjusted, Balance of Payment basis

		Unit value (Laspeyres) price indexes ²						
			Period-to-period change ⁴		1981 =	= 100.0	Period-to-period change ⁴	
	Total exports ³	Imports	Total exports ³	Imports	Total exports ³	Imports	Total exports ³	Imports
	\$ mill	ions	Ģ	6			ç	6
1981	84,432	77,140	2.3	1.7	100.0	100.0	7.6	11.9
1982	83,782	64,612	-0.8	-16.2	101.3	104.1	1.3	4.1
1983	89,960	70,768	7.4	9.5	101.3	104.1	-0.1	-0.1
1984	106,639	84,453	18.5	19.3	105.4	110.0	4.1	5.7
1985	112,965	92,336	5.9	9.3	106.5	113.7	1.1	3.4
1984								
First quarter	25,311	20,657	3.3	2.8	104.2	107.2	2.4	1.8
Second quarter	26,210	20,865	3.5	1.0	106.3	109.9	2.1	2.5
Third quarter	27,471	21,744	4.8	4.2	106.6	111.9	0.3	1.8
Fourth quarter	27,647	21,187	0.6	-2.6	105.7	112.5	-0.9	0.5
1985								
First quarter	28,371	21,960	2.6	3.6	105.9	112.8	0.2	0.2
Second quarter	27,918	22,752	-1.6	3.6	107.4	114.1	1.3	1.2
Third guarter	27,586	23,518	-1.2	3.4	107.0	113.6	-0.3	-0.4
Fourth quarter	29,089	24,106	5.4	2.5	106.8	115.7	-0.3	1.9
1986								
First quarter	29,120	24,891	0.1	3.3	105.7	117.3	-1.0	1.3
Second quarter	28,472	23,698	-2.2	-4.8	104.6	113.0	-1.0	-3.6
1985								
January	9,284	7,547	1.2	4.4	105.1	111.5	0.1	-0.8
February	9,280	7,170	0.0	-5.0	106.1	112.5	0.9	0.8
March	9,807	7,242	5.7	1.0	106.8	114.5	0.6	1.8
April	9,517	7,235	-3.0	-0.1	107.1	113.8	0.3	-0.6
May	9,399	7,671	-1.2	6.0	107.4	114.3	0.3	0.4
June	9,001	7,845	-4.2	2.3	107.4	114.1	0.0	-0.2
July	8,478	7,706	-5.8	-1.8	106.6	113.4	-0.7	-0.6
August	9,363	7,880	-5.8	-1.8	106.9	113.4	0.3	0.0
September	9,745	7,933	4.1	2.3 0.7	100.9	113.3	0.5	0.1
October	10,026	7,936	2.9	0.7	107.5	114.5	-0.6	0.7
November	9,416		-6.1	3.0	106.8	114.9	-0.1	
December	9,416	8,170 8,001	-0.1	-2.1	106.8	116.8	-0.1	0.5 1.1
1986 January	10.040	9 669	7 9	0.0	106 7	110 1	A 1	
January February	10,340	8,662	7.2	8.3	106.7	118.1	-0.1	1.1
February	9,549	8,675	-7.6	0.2	105.8	117.9	-0.8	-0.2
March	9,258	7,537	-3.0	-13.1	104.9	116.3	-0.9	-1.4
April	9,843	7,612	6.3	1.0	104.3	113.6	-0.6	-2.3
May	9,403	7,980	-4.5	4.8	104.0	112.7	-0.3	-0.8
June	9,060	8,168	-3.7	2.4	104.7	113.0	0.7	0.3
July	9,477	8,803	4.6	7.8	103.9	112.7	-0.8	-0.3
August	9,492	8,618	0.2	-2.1	104.0	112.4	0.1	-0.3
Year-to-date								
1985	74,129	60,296	6.1	7.2				
1986	76,421	66,055	3.1	9.6				

¹ The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

² The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.
³ Total exports = domestic exports + re-exports.
⁴ Year-to-year, quarter-to-quarter, month-to-month.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.