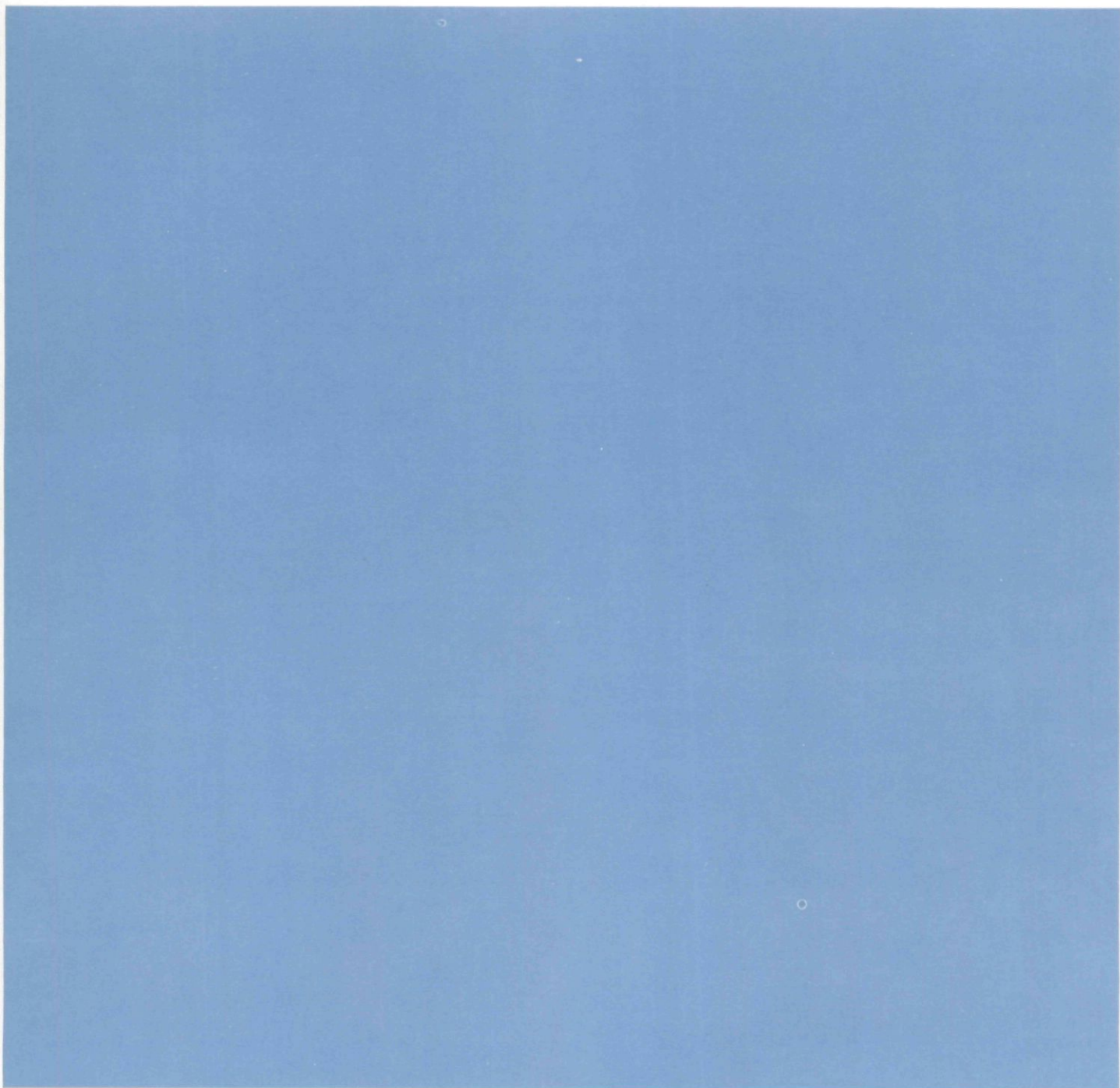
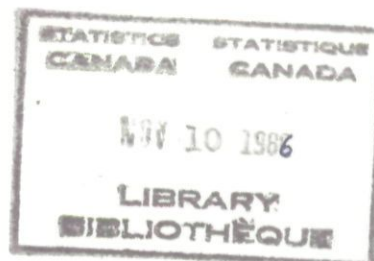


Preliminary statement of Canadian international trade

September 1986

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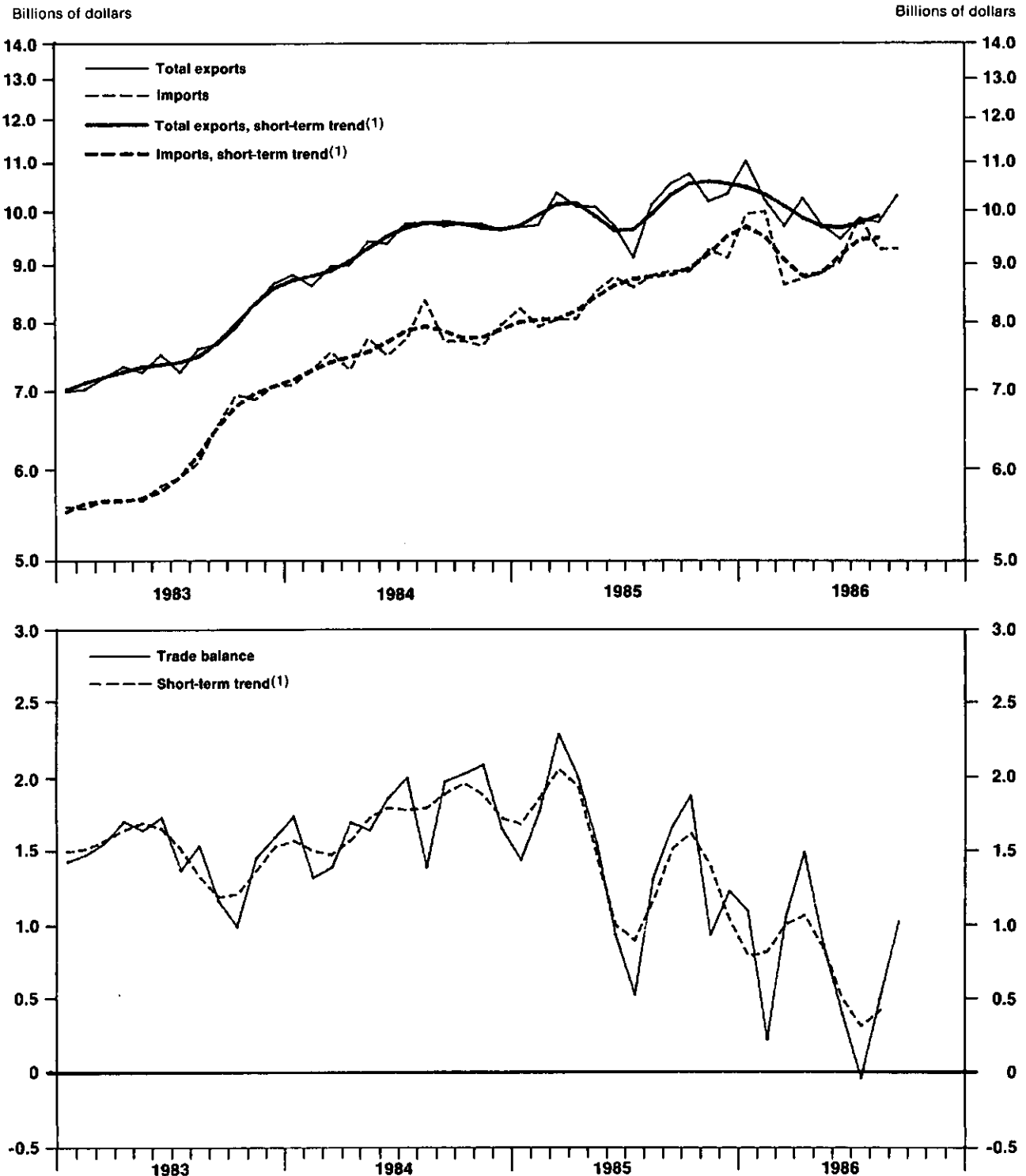
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Imports, Total Exports, and Trade Balance, All Countries, Seasonally Adjusted Balance of Payments Basis



(1) The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

Preliminary Statement of Canadian International Trade

Seasonally Adjusted, Balance of Payments Basis

September 1986

Month-to-month Overview

Preliminary estimates of total exports for the month of September were \$10.3 billion, an increase of \$533 million (+5.5%) from August. Imports registered a slight decline of \$47 million (-0.5%), to \$9.2 billion, following a drop of \$606 million in August. These movements increased Canada's merchandise trade surplus by \$580 million to \$1.1 billion, the second consecutive month of growth. As in August, the increase in September's trade balance was primarily due to renewed growth in the trade surplus with the United States.

Quarter-to-quarter Overview

Following two quarterly declines, total exports for the third quarter increased 1.7% (\$493 million) to \$29.8 billion. Imports rebounded \$1.7 billion (+6.4%) in the third quarter to \$28.2 billion, reversing the second quarter drop of \$1.9 billion. The rise in imports was observed in all commodity groupings.

The effect of these movements was to reduce the third quarter merchandise trade balance by over 40% (\$1.2 billion) to \$1.5 billion - the lowest quarterly surplus in five years.

Short-term Trend (excludes the latest month)

Total Exports

Total exports were in their second month of growth, following seven monthly declines. Large advances were observed in industrial goods and materials, primarily due to precious metals, machinery and equipment, specifically

aircraft, and automotive products. Growth in automobiles and chassis were partly offset by declines in trucks and other motor vehicles. Exports of wheat continued to fall.

Imports

Imports continued to increase for the fourth consecutive month but at a slower pace. The largest individual commodity gains occurred in aircraft and precious metals, offset by losses in passenger autos and chassis, trucks and other motor vehicles

Commodity Highlights

Total Exports

Total exports of automotive products advanced \$195 million. Passenger autos and chassis increased \$329 million to a record high of \$1.7 billion as normal production resumed at all plants, while trucks and other motor vehicles fell by \$178 million due to lower production. A large advance was also registered for industrial goods and materials (\$128 million). Although wheat advanced \$36 million, both prices and volumes were down significantly from the same period last year. The only major decline was posted for forestry products (\$61 million).

Imports

Imports declined modestly in September, although, at the commodity level, there were several large, offsetting movements. Imports of passenger autos and chassis rose \$270 million, while those of motor vehicle parts fell \$291 million. Other large advances were observed in trucks (\$61 million), aircraft (\$52 million) and crude petroleum (\$40 million) balanced by declines in petroleum and coal products (\$62 million), other industrial machinery (\$58 million) and metal ores (\$48 million).

Trading Partner Highlights

Total Exports

Total exports to the United States increased for the second consecutive month reaching \$8.2 billion, up 7.8% (\$597 million). Partly offsetting this increase were drops in exports to "Other Countries" (\$51 million) and "Other EEC Countries" (\$45 million).

Imports

After declines in August, imports from the United States and the United Kingdom rose in September. These advances were counter-balanced by declines in all other country groupings, especially from Japan, "Other OECD", and "Other Countries".

Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718 and 3719.

Order the September 1986 issue of *Summary of Canadian International Trade* (65-001, \$15/\$150), available the fourth week of November 1986 or contact G. Blaney (613-990-9647), Trade Information Unit, or Rosemarie Schipizky (613-990-9784), Trade Measures and Analysis Section, International Trade Division.

Table 1
Merchandise Trade of Canada
 September 1986
 Balance of Payments Basis

	Total exports ¹ raw	Imports raw	Total exports ¹ S.A. ³	Imports S.A. ³	Balance S.A. ³	Period-to-period change ²		
						Total exports ¹ S.A. ³	Imports S.A. ³	Balance S.A. ³
						%	%	\$ millions
1980	76,680	67,903	76,680	67,903	8,778	16.9	11.0	4,354
1981	84,432	77,140	84,432	77,140	7,292	10.1	13.6	-1,486
1982	84,560	66,739	84,560	66,739	17,822	0.2	-13.5	10,529
1983	90,702	73,054	90,702	73,054	17,648	7.3	9.5	-174
1984	112,218	91,492	112,218	91,492	20,726	23.7	25.2	3,078
1985	120,258	102,783	120,258	102,783	17,475	7.2	12.3	-3,251
1984								
First quarter	25,764	21,813	26,344	21,900	4,444	5.9	5.0	408
Second quarter	29,442	24,162	27,714	22,527	5,187	5.2	2.9	743
Third quarter	27,657	22,723	29,139	23,791	5,348	5.1	5.6	161
Fourth quarter	29,356	22,794	29,021	23,274	5,747	-0.4	-2.2	399
1985								
First quarter	28,926	23,668	29,662	24,175	5,487	2.2	3.9	-260
Second quarter	31,652	27,169	29,759	25,280	4,479	0.3	4.6	-1,008
Third quarter	28,133	25,392	29,678	26,184	3,494	-0.3	3.6	-985
Fourth quarter	31,547	26,554	31,158	27,143	4,014	5.0	3.7	520
1986								
First quarter	29,576	27,269	30,801	28,446	2,355	-1.1	4.8	-1,659
Second quarter	31,365	29,232	29,292	26,547	2,745	-4.9	-6.7	389
Third quarter	28,195	27,212	29,785	28,242	1,543	1.7	6.4	-1,202
1985								
January	9,145	7,695	9,654	8,218	1,436	0.7	3.5	-209
February	9,177	7,569	9,685	7,921	1,764	0.3	-3.6	329
March	10,604	8,403	10,323	8,036	2,287	6.6	1.5	523
April	10,453	9,029	10,050	8,050	2,000	-2.6	0.2	-287
May	10,863	9,155	10,040	8,487	1,553	-0.1	5.4	-447
June	10,335	8,986	9,669	8,742	927	-3.7	3.0	-626
July	8,561	8,622	9,086	8,564	522	-6.0	-2.0	-405
August	8,983	8,203	10,083	8,770	1,313	11.0	2.4	791
September	10,589	8,567	10,510	8,850	1,660	4.2	0.9	347
October	11,206	9,245	10,710	8,841	1,869	1.9	-0.1	209
November	10,373	9,118	10,146	9,221	925	-5.3	4.3	-944
December	9,969	8,191	10,302	9,081	1,221	1.5	-1.5	296
1986								
January	10,201	9,144	10,987	9,897	1,090	6.6	9.0	-131
February	9,540	9,478	10,161	9,942	219	-7.5	0.5	-872
March	9,835	8,648	9,654	8,607	1,047	-5.0	-13.4	828
April	10,768	10,245	10,196	8,712	1,484	5.6	1.2	438
May	10,330	9,384	9,677	8,815	862	-5.1	1.2	-622
June	10,267	9,602	9,418	9,021	397	-2.7	2.3	-465
July	9,257	9,683	9,796	9,834	-38	4.0	9.0	-435
August	8,571	8,491	9,728	9,228	500	-0.7	-6.2	538
September	10,367	9,037	10,261	9,181	1,080	5.5	-0.5	580
Year-to-date								
1985	88,711	76,229	89,100	75,639	13,461	7.1	10.9	-1,518
1986	89,135	83,713	89,878	83,236	6,643	0.9	10.0	-6,818

¹ Total Exports = Domestic Exports + Re-exports.

² Year-to-year, quarter-to-quarter, month-to-month.

³ Seasonally Adjusted.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2
Merchandise Trade by Principal Trading Areas

September 1986

Seasonally Adjusted, Balance of Payments Basis

	Aug.	Sept.	Period-to-period change				Year-to-date	Change over previous year	
			Aug.	Sept.	Aug.	Sept.		% \$ millions	% \$ millions
			\$ millions	%	%	\$ millions			
Total exports to:									
United States	7,642.4	8,239.0	4.0	7.8	296.1	596.6	70,007.4	0.2	134.1
Japan	512.9	537.8	-23.5	4.9	-157.3	24.9	4,595.6	2.5	112.2
United Kingdom	218.4	225.1	17.4	3.0	32.4	6.6	1,936.3	7.7	137.8
Other EEC Countries	435.9	390.6	-1.2	-10.4	-5.4	-45.3	3,878.5	17.3	573.0
Other OECD Countries	178.0	179.0	4.0	0.6	6.8	1.0	1,558.8	-10.8	-188.8
Other Countries	740.5	689.3	-24.5	-6.9	-240.6	-51.1	7,901.9	0.1	10.2
Total	9,728.1	10,260.9	-0.7	5.5	-68.1	532.8	89,878.4	0.9	778.4
Imports from:									
United States	6,279.5	6,455.2	-7.9	2.8	-537.1	175.7	58,056.9	6.7	3,645.2
Japan	673.6	549.5	-12.1	-18.4	-92.6	-124.1	5,641.2	29.9	1,298.5
United Kingdom	252.8	322.7	-15.2	27.7	-45.2	69.9	2,685.6	26.4	560.3
Other EEC Countries	781.8	781.7	-5.0	0.0	-41.4	-0.1	6,650.0	30.4	1,550.9
Other OECD Countries	298.4	187.7	10.3	-37.1	27.9	-110.7	2,067.0	-2.8	-59.1
Other Countries	941.8	884.0	9.6	-6.1	82.6	-57.8	8,134.8	8.0	600.6
Total	9,227.8	9,180.7	-6.2	-0.5	-605.8	-47.1	83,235.6	10.0	7,596.3
Balance with:									
United States	1,362.9	1,783.8			833.2	420.9	11,950.5		-3,511.2
Japan	-160.7	-11.7			-64.7	149.0	-1,045.6		-1,186.3
United Kingdom	-34.3	-97.6			77.6	-63.3	-749.3		-422.5
Other EEC Countries	-345.9	-391.0			36.0	-45.1	-2,771.6		-977.9
Other OECD Countries	-120.4	-8.7			-21.0	111.8	-508.3		-129.7
Other Countries	-201.3	-194.7			-323.2	6.6	-233.0		-590.4
Total	500.3	1,080.2			537.8	579.9	6,642.7		-6,817.9

Note: Prior to 1986 Portugal and Spain were not included in the EEC.

Table 3
Total Exports by Commodity Groupings
 September 1986
 Balance of Payments Basis

	Seasonally adjusted					Raw values			
	July	Aug.	Sept.	Year-to-date		Percentage changes			
				Value	% change	Sept. '86/ Sept. '85	Sept. '85/ Sept. '84	Sept. '84/ Sept. '83	
	\$ millions								
Agricultural and fishing products	993.1	811.5	857.5	8,124.1	4.5	-21.7	8.9	1.2	
Wheat	267.7	108.2	144.5	2,155.5	-16.7	-66.7	3.1	20.1	
Other agricultural and fishing products	725.4	703.4	713.0	5,968.6	15.0	16.2	14.4	-11.7	
Energy products	914.0	903.5	895.2	8,722.7	-29.3	-37.0	17.7	18.8	
Crude petroleum*	260.8	287.9	290.2	2,864.2	-33.9	-47.9	69.1	8.6	
Natural gas	213.6	212.5	197.9	1,929.3	-37.2	-39.0	-3.4	11.8	
Other energy products	439.6	403.1	407.2	3,929.2	-20.3	-24.2	-3.1	30.9	
Forestry products	1,460.9	1,474.1	1,412.7	13,154.5	10.0	9.6	0.3	20.8	
Lumber and sawmill products	525.8	536.3	530.5	4,953.1	12.9	7.0	11.1	13.6	
Wood pulp and other wood products	359.3	312.8	294.5	2,903.5	12.2	26.2	-30.6	33.0	
Newsprint and other paper and paperboard	575.8	625.0	587.6	5,297.9	6.3	4.5	12.9	19.7	
Industrial goods and materials	1,780.7	1,925.4	2,053.5	17,272.2	0.9	12.6	3.8	12.0	
Metal ores	372.8	263.5	318.1	3,121.2	-3.6	-13.5	10.5	6.0	
Chemicals, plastics and fertilizers	393.1	405.4	408.0	3,752.6	-1.9	0.4	-2.9	13.2	
Metals and alloys	617.0	794.1	830.2	6,353.1	5.3	41.3	-8.1	4.7	
Other industrial goods and materials	397.9	462.4	497.1	4,045.4	0.9	11.5	25.8	35.9	
Machinery and equipment	1,588.2	1,527.0	1,570.6	13,667.7	8.2	8.8	20.0	17.7	
Industrial and agricultural machinery	344.7	368.4	360.2	3,239.1	4.8	2.2	12.6	7.1	
Aircraft and other transportation equip.	449.2	428.4	425.5	3,465.2	32.7	47.8	26.9	4.7	
Other machinery and equipment	794.2	730.3	784.8	6,963.4	0.5	-2.4	20.9	28.7	
Automotive products	2,710.1	2,727.4	2,922.0	25,465.9	5.4	-5.1	14.2	48.4	
Passenger autos and chassis	1,287.7	1,326.6	1,655.1	12,368.9	9.6	2.1	28.5	90.2	
Trucks and other motor vehicles	512.4	515.3	337.8	4,620.9	0.3	-29.1	-11.6	33.5	
Motor vehicle parts	910.0	885.4	929.1	8,476.0	2.5	-2.4	13.8	22.7	
Other consumer goods	188.2	210.4	207.0	1,729.3	18.4	16.1	19.1	16.8	
Special transactions trade*	23.1	22.7	103.7	314.9	4.1	224.8	-32.6	213.4	
Unallocated BOP adjustments	137.9	126.2	238.7	1,427.2	5.9	50.3	32.4	50.4	
Total exports	9,796.2	9,728.1	10,260.9	89,878.4	0.9	-2.1	11.0	22.6	

* Series has no seasonality. Figures are unadjusted.

Total Exports by Major Country Groupings, 1983 to 1986

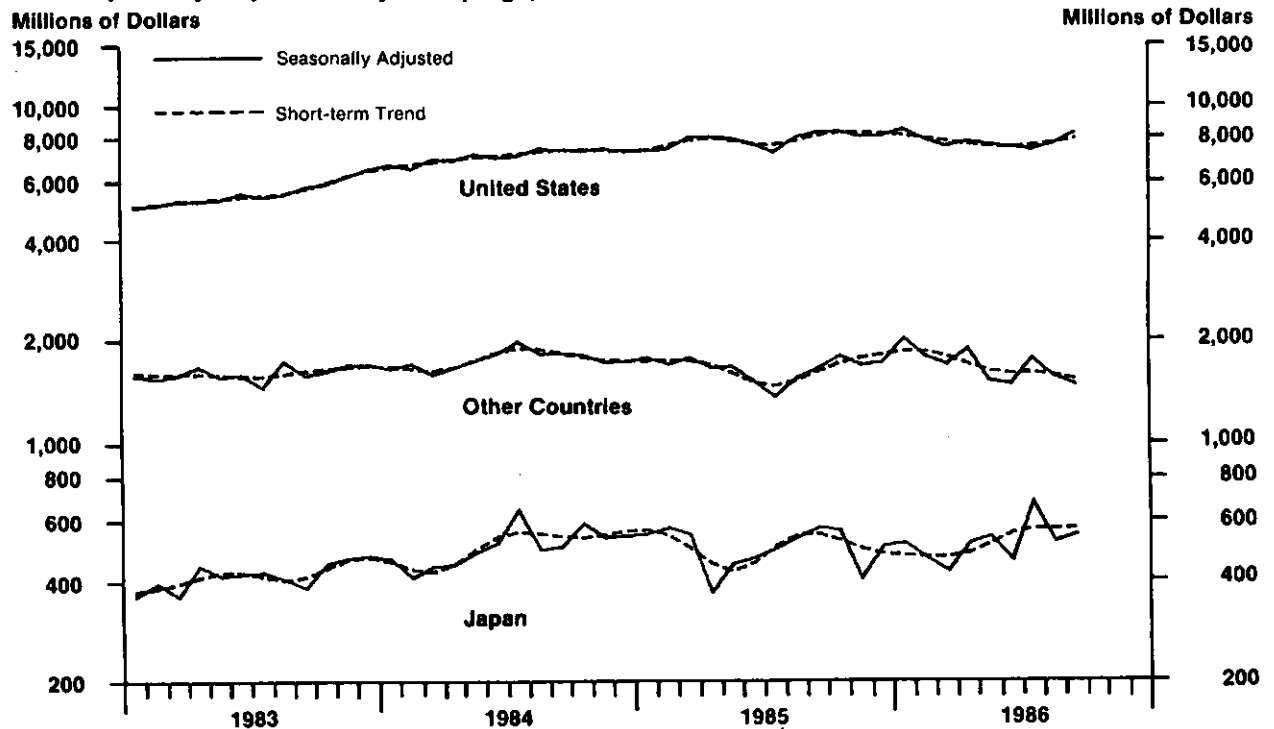


Table 4
Imports by Commodity Groupings
 September 1986
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	July	Aug.	Sept.	Year-to-date		Percentage changes		
				Value	% change	Sept. '86/ Sept. '85	Sept. '85/ Sept. '84	Sept. '84/ Sept. '83
	\$ millions							
Agricultural and fishing products	661.1	577.5	600.2	5,333.5	9.9	15.6	-0.4	11.3
Fruits and vegetables	208.3	197.8	190.3	1,758.6	6.5	7.9	3.7	-1.8
Other agricultural and fishing products	452.8	379.7	409.9	3,574.9	11.6	18.7	-2.0	17.3
Energy products	424.0	390.4	388.0	4,040.7	-14.9	-20.3	48.3	-33.1
Crude petroleum	183.0	176.5	216.4	2,179.8	-20.6	-33.3	145.3	-56.2
Other energy products	241.0	213.9	171.6	1,860.9	-6.9	8.4	-20.7	7.3
Forestry products	92.0	83.4	88.3	724.2	16.0	21.6	14.3	-7.0
Industrial goods and materials	1,718.8	1,806.5	1,710.1	15,330.7	10.6	7.2	22.9	-2.1
Metals and metal ores	527.3	692.5	628.2	5,230.0	17.0	11.3	56.4	-23.6
Chemicals and plastics	510.0	469.6	462.8	4,349.8	7.0	6.5	6.0	8.5
Other industrial goods and materials	681.5	644.4	619.1	5,751.0	8.1	3.6	11.6	12.0
Machinery and equipment	2,692.8	2,647.8	2,640.5	23,158.9	11.3	14.0	8.0	15.6
Industrial and agricultural machinery	921.0	933.8	861.6	8,175.9	16.2	9.3	19.9	12.7
Aircraft and other transportation equip.	351.7	443.5	452.6	3,280.7	14.7	26.0	12.5	-0.7
Office machines and equipment	378.9	322.7	358.5	3,275.8	3.3	9.9	-9.7	25.0
Other machinery and equipment	1,041.2	947.8	967.8	8,426.5	8.8	15.9	5.5	19.6
Automotive products	3,076.6	2,607.5	2,647.2	24,974.5	8.3	-5.4	24.6	47.3
Passenger autos and chassis	1,044.3	773.5	1,043.6	9,219.5	12.1	4.7	51.3	22.5
Trucks and other motor vehicles	323.9	280.3	341.1	2,577.4	13.0	5.4	36.6	71.1
Motor vehicle parts	1,708.3	1,553.7	1,262.5	13,177.7	5.0	-14.4	9.8	59.0
Other consumer goods	1,077.5	1,034.7	1,015.3	8,939.8	16.1	16.0	9.2	9.4
Apparel and footwear	263.7	251.4	268.8	2,145.0	27.1	44.1	0.3	18.1
Miscellaneous consumer goods	813.8	783.3	746.5	6,794.8	13.0	9.2	11.6	7.3
Special transactions trade	160.8	148.2	152.5	1,320.8	9.0	12.2	25.2	33.8
Unallocated BOP adjustments	-69.8	-68.1	-61.2	-587.2	-51.8	-45.5	-47.5	65.8
Total imports	9,833.9	9,227.9	9,180.9	83,236.0	10.0	5.5	19.4	12.6

Imports by Major Country Groupings, 1983 to 1986

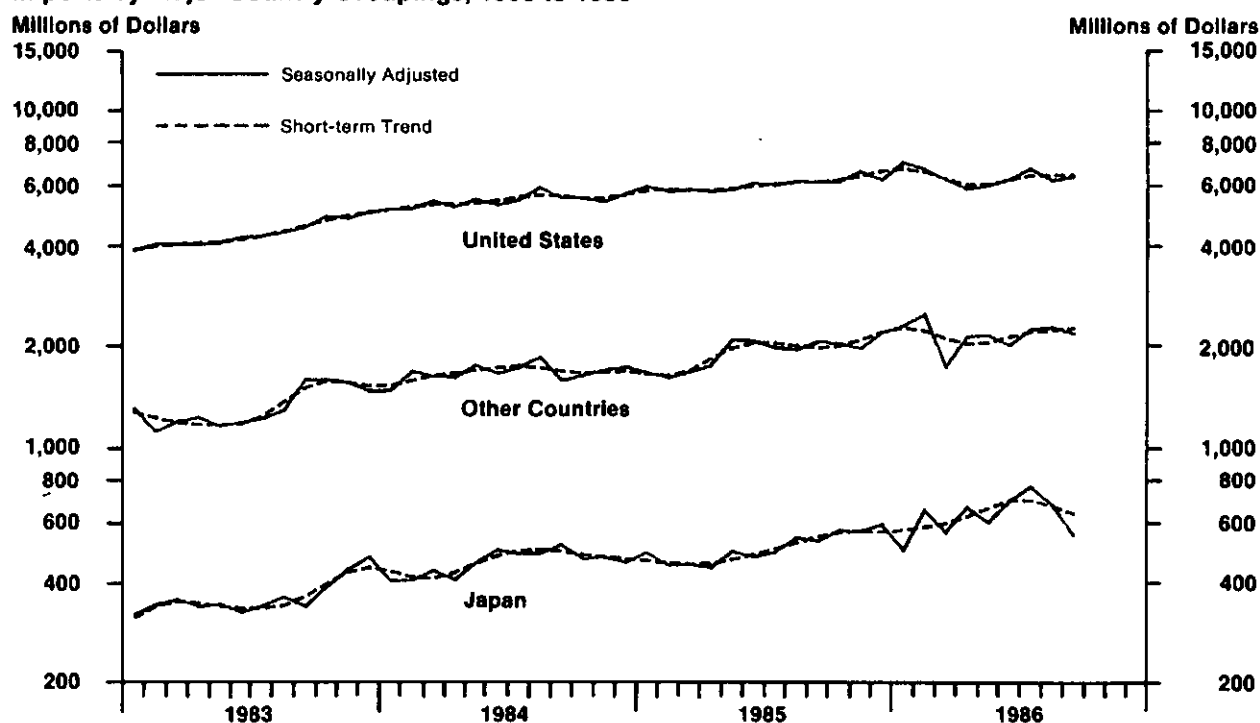


Table 5
Merchandise Trade of Canada
Constant Dollars and Laspeyres Price Indexes
 September 1986
 Seasonally adjusted, Balance of Payment basis

	Constant (1981) dollars ¹				Unit value (Laspeyres) price indexes ²			
	Total exports ³ Imports		Period-to-period change ⁴		1981 = 100.0		Period-to-period change ⁴	
			Total exports ³	Imports			Total exports ³	Imports
	\$ millions		%				%	
1981	84,432	77,140			100.0	100.0	7.6	11.9
1982	83,782	64,612	-0.8	-16.2	101.3	104.1	1.3	4.1
1983	89,960	70,768	7.4	9.5	101.3	104.1	-0.1	-0.1
1984	106,639	84,453	18.5	19.3	105.4	110.0	4.1	5.7
1985	112,965	92,336	5.9	9.3	106.5	113.7	1.1	3.4
1984								
First quarter	25,311	20,657	3.3	2.8	104.2	107.2	2.4	1.8
Second quarter	26,210	20,865	3.5	1.0	106.3	109.9	2.1	2.5
Third quarter	27,471	21,744	4.8	4.2	106.6	111.9	0.3	1.8
Fourth quarter	27,647	21,187	0.6	-2.6	105.7	112.5	-0.9	0.5
1985								
First quarter	28,371	21,960	2.6	3.6	105.9	112.8	0.2	0.2
Second quarter	27,918	22,752	-1.6	3.6	107.4	114.1	1.3	1.2
Third quarter	27,586	23,518	-1.2	3.4	107.0	113.6	-0.3	-0.4
Fourth quarter	29,089	24,106	5.4	2.5	106.8	115.7	-0.3	1.9
1986								
First quarter	29,184	24,873	0.3	3.2	105.7	117.7	-1.0	1.7
Second quarter	28,330	23,778	-2.9	-4.4	104.2	113.1	-1.4	-3.9
Third quarter	28,870	25,366	1.9	6.7	103.9	113.1	-0.3	0.0
1985								
January	9,284	7,547	1.2	4.4	105.1	111.5	0.1	-0.8
February	9,280	7,170	0.0	-5.0	106.1	112.5	0.9	0.8
March	9,807	7,242	5.7	1.0	106.8	114.5	0.6	1.8
April	9,517	7,235	-3.0	-0.1	107.1	113.8	0.3	-0.6
May	9,399	7,671	-1.2	6.0	107.4	114.3	0.3	0.4
June	9,001	7,845	-4.2	2.3	107.4	114.1	0.0	-0.2
July	8,478	7,706	-5.8	-1.8	106.6	113.4	-0.7	-0.6
August	9,363	7,880	10.4	2.3	106.9	113.5	0.3	0.1
September	9,745	7,933	4.1	0.7	107.5	114.3	0.5	0.7
October	10,026	7,936	2.9	0.0	106.8	114.9	-0.6	0.6
November	9,416	8,170	-6.1	3.0	106.7	115.6	-0.1	0.5
December	9,646	8,001	2.4	-2.1	106.8	116.8	0.1	1.1
1986								
January	10,340	8,662	7.2	8.3	106.7	118.1	-0.1	1.1
February	9,585	8,675	-7.3	0.1	105.8	117.9	-0.8	-0.2
March	9,259	7,536	-3.4	-13.1	104.9	116.3	-0.9	-1.4
April	9,848	7,628	6.4	1.2	104.4	113.6	-0.5	-2.3
May	9,409	7,984	-4.5	4.7	104.0	112.8	-0.4	-0.7
June	9,073	8,166	-3.6	2.3	104.7	113.0	0.7	0.2
July	9,523	8,735	5.0	7.0	103.9	112.7	-0.8	-0.3
August	9,515	8,361	-0.1	-4.3	103.8	113.1	-0.1	0.4
September	9,832	8,270	3.3	-1.1	104.1	113.6	0.3	0.4
Year-to-date								
1985	83,874	68,229	6.2	7.9				
1986	86,382	74,017	3.0	8.5				

¹ The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

² The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

³ Total exports = domestic exports + re-exports.

⁴ Year-to-year, quarter-to-quarter, month-to-month.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.