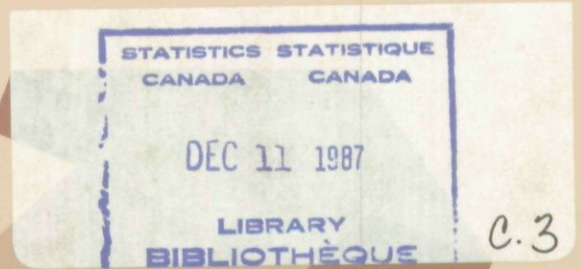




# Preliminary Statement of Canadian International Trade

October 1987

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**Statistics Canada**

International Trade Division

# **Preliminary Statement of Canadian International Trade**

October 1987

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the Minister of Supply and  
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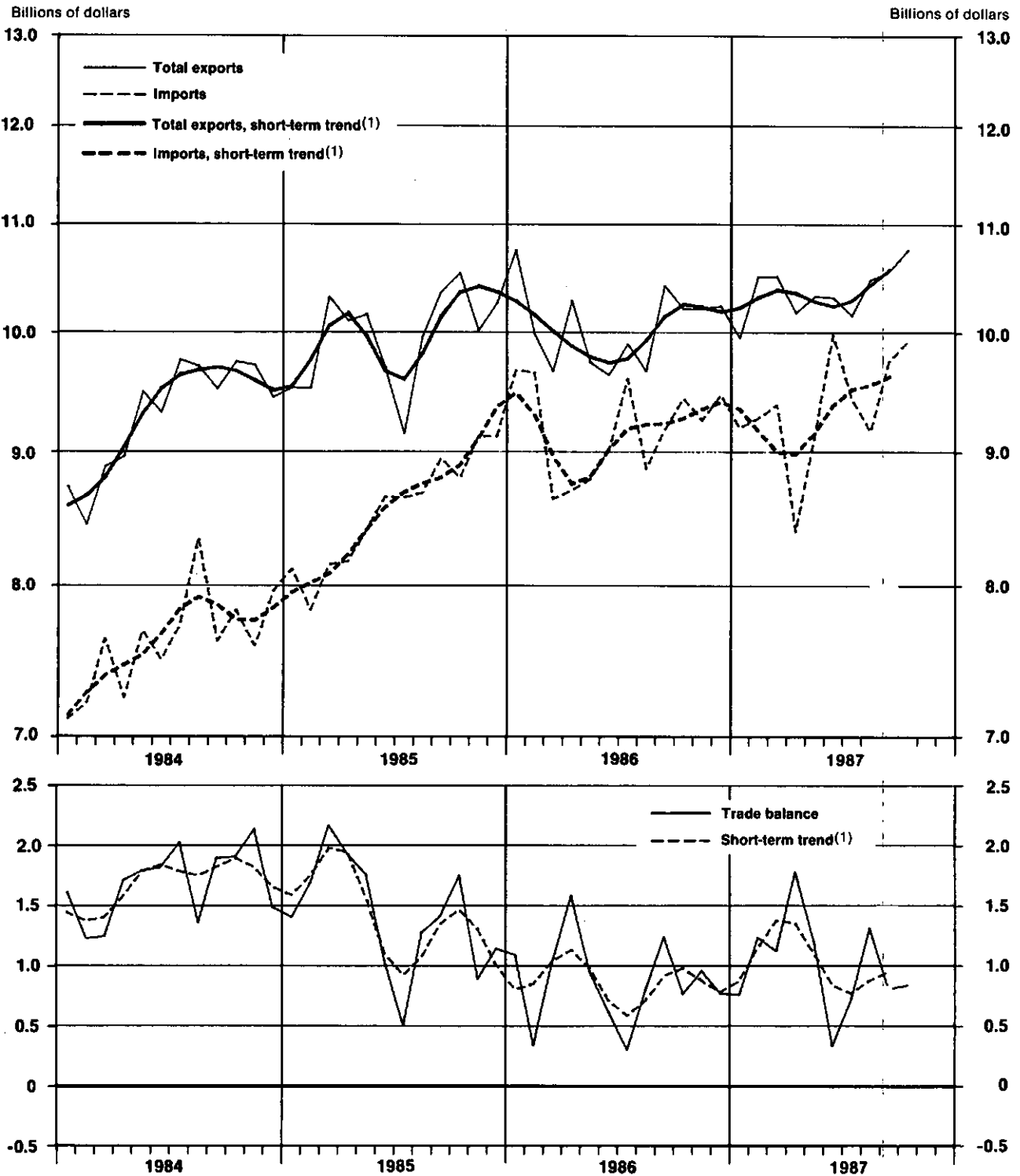
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## Highlights

- The international merchandise-trade surplus was \$840 million, a gain of \$33 million from the level in September.
- Exports increased by \$202 million, rising to \$10.7 billion.
- Imports increased by \$169 million, rising to \$9.9 billion.
- The short-term trend for exports was up for a third straight month, while the short-term trend for imports posted its fifth consecutive monthly increase.
- Exports of crude materials rose by \$378 million, contributing strongly to the increase in total exports.
- Canada posted its fourth consecutive surplus in trade with Japan, with exports reaching a peak of \$731 million.

**Imports, Total Exports, and Trade Balance, All Countries, Seasonally Adjusted**  
**Balance of Payments Basis**



(1) The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

## **Preliminary Statement of Canadian International Trade**

Seasonally Adjusted, Balance of Payments Basis

October 1987

### **Month-to-Month Overview**

Corrected for seasonal fluctuations and adjusted on a balance-of-payments basis, the international merchandise-trade balance for October 1987 was a surplus of \$840 million, a slight increase of \$33 million from the revised balance of \$807 million recorded for September. The October increase in the surplus that Canada has had with Japan since July and the large decrease in the deficit with "other countries" contributed to this increase in the overall balance, while the surplus with the United States decreased by more than \$200 million, falling to \$1.3 billion.

Exports increased by \$202 million from the level the month before, rising to \$10.7 billion in October, the highest level since January 1986. The large increase in exports of energy products contributed to the overall increase.

Imports grew by \$169 million in October from the figure the month before, climbing to \$9.9 billion. The average level of imports for the first ten months of 1987 was \$9.3 billion, which is \$200 million more than the average for the first ten months of 1986. The rise in total imports for October was connected mainly with increased imports of automotive products.

### **Short-Term Trend (excludes latest month)**

#### **Exports**

The short-term trend for exports was up for a third straight month. However, the rate of increase was slightly lower than that the month before, falling from 1.4% in August to 1.3% in September. The main increases were

those recorded for exports of wheat (for which the rate of increase more than tripled from the figure the month before), passenger automobiles and lumber. The largest decreases were those seen in the trends for exports of trucks, precious metals and fish. Following three consecutive months of upward movement, the trend for aircraft exports turned downward in September, falling by 2.3%.

#### **Imports**

The short-term trend for imports continued to increase for a fifth consecutive month, rising from a rate of increase of 0.4% in August to one of 0.7% in September. The largest increases were those for imports of passenger automobiles, motor-vehicle parts and ores. The largest decreases were those for imports of aircraft, office equipment and "other end products." The trend for imports of crude petroleum, which had posted increases of 17.7%, 16.7% and 6.3% from June to August, turned downward in September, decreasing by 1.4%.

### **Commodity Highlights**

#### **Exports**

Exports grew by 1.9% in October from the level in September. This was the third increase in as many months. This rise in the total resulted mainly from a strong recovery in the crude-materials sector, where total exports rose by \$378 million, with increases of \$142 million for coal, \$91 million for copper ore, \$80 million for "other ores," and \$58 million for crude petroleum. The increase for crude petroleum took the level for that commodity to \$471 million. Since May 1987, monthly exports of crude petroleum have always been higher than \$400 million. Wheat exports increased by \$137 million, rising to \$325 million. The largest declines were those for exports of industrial machinery (-\$49 million), lumber (-\$47 million) and wood pulps (-\$46 million).



Exports of passenger automobiles dropped by \$45 million in October, contrasting with the increase of nearly \$250 million reported for September.

#### **Imports**

Imports rose from \$9.7 billion in September to \$9.9 billion in October, a gain of 1.7%. The largest increases were those for imports of motor-vehicle parts (+\$65 million), trucks (+\$44 million) and "other communications equipment" (+\$44 million). Imports of motor-vehicle parts, most of which are from the United States, totalled \$13.2 billion for the first ten months of 1987, \$1.4 billion less than in the corresponding period in 1986. For twenty-three commodity groups, imports decreased in October from the September levels. These decreases were marginal, except in the case of aircraft imports, which fell by \$80 million.

#### **Trading-Partner Highlights**

##### **Exports**

Exports to the United States decreased by \$148 million from the level in September, totalling \$8.2 billion in October. This was still \$248 million more than the average for the first nine months of 1987. Exports to "other EEC countries" also fell, posting a slight decrease of \$6 million. Exports to the other partners increased, with rises of \$195 million for "other countries", \$144 million for Japan, \$9 million for "other OECD countries" and \$8 million for the United Kingdom. Exports to Japan climbed to \$731 million, a peak never before reached.

##### **Imports**

Canadian imports from the United States totalled \$6.9 billion, an increase of \$99 million from the level the month before. Imports from Japan and the United Kingdom also increased, rising by \$124 million and \$45 million respectively, reversing the decreases reported for the previous month. However, imports from "other EEC countries", "other OECD countries" and "other countries" fell by \$53 million, \$29 million and \$16 million respectively.

**Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718 and 3719.**

#### **Notes to Users**

Significant revisions have been made in the international merchandise-trade statistics for the current year. Imports and exports of automotive products have been revised upward as a result of mistakes made in the reporting of statistics by a Canadian manufacturer of automotive products. Exports of zinc ores have been revised as a result of a change in the seasonal adjustment for that series, while exports to the United States have been revised as a result of changes made in adjustment for reconciliation of the statistics for trade between Canada and the United States.

For additional information on the statistics, concepts and definitions, please order the October 1987 issue of **Summary of Canadian International Trade** (65-001, \$15/\$150), available the first week of January 1988, or contact Gordon Blaney (613-951-9647), Trade Information Unit, or Jean-Pierre Simard (613-951-9787) (analysis information) or John Butterill (613-951-4804) (price-index information), Trade Measures and Analysis Section, International Trade Division.

**Table 1**  
**Merchandise Trade of Canada**  
 October 1987  
 Balance of Payments Basis

	Exports <sup>1</sup> raw	Imports raw	Exports <sup>1</sup> S.A. <sup>3</sup>	Imports S.A. <sup>3</sup>	Balance S.A. <sup>3</sup>	Period-to-period change <sup>2</sup>		
						Exports <sup>1</sup> S.A. <sup>3</sup>	Imports S.A. <sup>3</sup>	Balance S.A. <sup>3</sup>
	\$ millions					%	%	\$ millions
1981	84,432	77,140	84,432	77,140	7,292	10.1	13.6	-1,486
1982	84,393	66,739	84,393	66,739	17,654	0.0	-13.5	10,362
1983	90,556	73,098	90,556	73,098	17,457	7.3	9.5	-197
1984	111,730	91,493	111,730	91,493	20,237	23.4	25.2	2,780
1985	119,566	102,641	119,566	102,641	16,926	7.0	12.2	-3,312
1986	120,593	110,205	120,593	110,205	10,388	0.9	7.4	-6,538
<b>1985</b>								
First quarter	28,728	23,676	29,355	24,106	5,249	1.6	3.1	-275
Second quarter	31,409	27,180	29,948	25,226	4,721	2.0	4.6	-528
Third quarter	27,982	25,352	29,459	26,274	3,185	-1.6	4.2	-1,537
Fourth quarter	31,447	26,433	30,805	27,034	3,770	4.6	2.9	586
<b>1986</b>								
First quarter	29,554	27,031	30,386	27,943	2,443	-1.4	3.4	-1,328
Second quarter	31,182	28,936	29,629	26,495	3,134	-2.5	-5.2	692
Third quarter	28,558	26,769	29,956	27,630	2,326	1.1	4.3	-809
Fourth quarter	31,299	27,469	30,622	28,137	2,486	2.2	1.8	160
<b>1987</b>								
First quarter	30,203	27,394	30,930	27,827	3,103	1.0	-1.1	618
Second quarter	32,153	29,376	30,775	27,456	3,319	-0.5	-1.3	215
Third quarter	29,975	27,473	31,146	28,310	2,836	1.2	3.1	-482
<b>1986</b>								
January	10,192	9,079	10,752	9,665	1,087	4.8	5.9	-49
February	9,504	9,385	9,980	9,647	333	-7.2	-0.2	-754
March	9,858	8,566	9,654	8,632	1,022	-3.3	-10.5	689
April	10,678	10,098	10,276	8,698	1,578	6.4	0.8	556
May	10,246	9,374	9,728	8,783	945	-5.3	1.0	-634
June	10,257	9,463	9,626	9,014	612	-1.1	2.6	-333
July	9,311	9,672	9,889	9,594	295	2.7	6.4	-316
August	8,610	8,221	9,653	8,859	794	-2.4	-7.7	498
September	10,637	8,877	10,414	9,177	1,237	7.9	3.6	442
October	10,790	9,763	10,195	9,430	765	-2.1	2.8	-471
November	10,498	9,136	10,204	9,249	955	0.1	-1.9	190
December	10,011	8,569	10,224	9,458	766	0.2	2.3	-188
<b>1987</b>								
January	9,325	8,501	9,938	9,186	752	-2.8	-2.9	-14
February	10,053	9,028	10,496	9,265	1,231	5.6	0.9	479
March	10,824	9,865	10,495	9,375	1,120	0.0	1.2	-111
April	10,479	9,322	10,163	8,382	1,781	-3.2	-10.6	661
May	10,707	9,450	10,312	9,106	1,206	1.5	8.6	-576
June	10,967	10,604	10,300	9,967	333	-0.1	9.5	-873
July	9,626	9,471	10,139	9,420	719	-1.6	-5.5	387
August	9,492	8,502	10,464	9,154	1,310	3.2	-2.8	590
September	10,857	9,500	10,543	9,736	807	0.8	6.4	-503
October	11,261	10,073	10,745	9,905	840	1.9	1.7	33
<b>Year-to-date</b>								
1986	100,084	92,500	100,166	91,498	8,667	0.9	8.4	-6,236
1987	103,592	94,315	103,596	93,498	10,098	3.4	2.2	1,431

<sup>1</sup> Exports = Domestic Exports + Re-exports.

<sup>2</sup> Year-to-year, quarter-to-quarter, month-to-month.

<sup>3</sup> Seasonally Adjusted.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2  
**Merchandise Trade by Principal Trading Areas**  
 October 1987  
 Seasonally Adjusted, Balance of Payments Basis

	Sept.	Oct.	Period-to-period change				Year-to-date	Change over previous year	
			Sept.	Oct.	Sept.	Oct.		Year-to-date	Change over previous year
			\$ millions		%				
<b>Exports to:</b>									
United States	8,320.4	8,173.0	4.3	-1.8	346.2	-147.5	79,499.3	1.7	1,366.7
Japan	586.9	730.5	1.5	24.5	8.4	143.6	5,465.1	10.3	510.8
United Kingdom	205.4	213.6	-20.0	4.0	-51.4	8.2	2,505.7	11.4	257.0
Other EEC Countries	475.6	469.4	-10.0	-1.3	-53.0	-6.2	5,124.9	16.7	733.5
Other OECD Countries*	188.1	197.1	24.1	4.8	36.5	9.0	2,019.6	12.9	230.4
Other Countries	766.5	961.5	-21.3	25.4	-207.7	195.0	8,981.4	3.8	332.0
<b>Total</b>	<b>10,542.9</b>	<b>10,745.0</b>	<b>0.8</b>	<b>1.9</b>	<b>79.0</b>	<b>202.1</b>	<b>103,596.0</b>	<b>3.4</b>	<b>3,430.4</b>
<b>Imports from:</b>									
United States	6,752.7	6,852.0	9.9	1.5	606.6	99.3	63,962.4	1.2	734.6
Japan	550.2	674.3	-2.8	22.6	-15.6	124.1	6,092.0	-3.0	-187.6
United Kingdom*	330.1	374.8	-20.8	13.5	-86.6	44.6	3,704.0	23.7	709.3
Other EEC Countries	759.9	706.5	8.1	-7.0	57.2	-53.4	7,420.9	-0.4	-27.4
Other OECD Countries*	279.7	250.7	30.9	-10.4	66.1	-29.0	2,609.5	11.5	269.2
Other Countries*	1,063.4	1,047.0	-4.1	-1.5	-45.6	-16.3	9,709.1	5.4	501.4
<b>Total</b>	<b>9,736.0</b>	<b>9,905.4</b>	<b>6.4</b>	<b>1.7</b>	<b>581.9</b>	<b>169.4</b>	<b>93,497.9</b>	<b>2.2</b>	<b>1,999.5</b>
<b>Balance with:</b>									
United States	1,567.7	1,321.0			-260.4	-246.7	15,536.9		632.1
Japan	36.7	56.1			24.0	19.5	-626.9		698.5
United Kingdom	-124.7	-161.2			35.3	-36.5	-1,198.3		-452.4
Other EEC Countries	-284.3	-237.1			-110.2	47.2	-2,296.0		760.9
Other OECD Countries*	-91.6	-53.7			-29.6	37.9	-589.9		-38.7
Other Countries	-296.9	-85.6			-162.1	211.3	-727.7		-169.4
<b>Total</b>	<b>806.9</b>	<b>839.6</b>			<b>-503.0</b>	<b>32.7</b>	<b>10,098.1</b>		<b>1,430.9</b>

\* Series has no seasonality. Figures are unadjusted.

Note: Beginning with 1986 Portugal and Spain are included in the EEC.

**Table 3**  
**Exports by Commodity Groupings**  
 October 1987  
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
				Year-to-date		Percentage changes		
	Aug.	Sept.	Oct.	Value	% change	Oct. '87/ Oct. '86	Oct. '86/ Oct. '85	Oct. '85/ Oct. '84
	\$ millions							
<b>Agricultural and fishing products</b>	<b>961.2</b>	<b>927.1</b>	<b>999.9</b>	<b>9,731.7</b>	<b>8.9</b>	<b>9.4</b>	<b>-5.6</b>	<b>3.6</b>
Wheat	199.5	188.1	324.9	2,670.3	16.9	39.2	-37.7	19.4
Other agricultural and fishing products	761.7	739.0	675.1	7,061.4	6.2	-2.1	17.7	-5.5
<b>Energy products</b>	<b>1,094.7</b>	<b>971.5</b>	<b>1,221.3</b>	<b>10,423.5</b>	<b>7.7</b>	<b>33.7</b>	<b>-42.1</b>	<b>20.2</b>
Crude petroleum*	459.1	412.8	470.8	4,066.4	28.0	60.6	-47.0	34.9
Natural gas	234.3	217.0	220.1	2,118.7	-2.3	14.0	-39.8	0.6
Other energy products	401.2	341.7	530.4	4,238.4	-2.3	24.1	-39.4	20.3
<b>Forestry products</b>	<b>1,695.1</b>	<b>1,846.2</b>	<b>1,716.6</b>	<b>16,755.3</b>	<b>16.5</b>	<b>17.2</b>	<b>10.7</b>	<b>-2.6</b>
Lumber and sawmill products	638.2	720.7	667.0	6,054.0	11.6	35.5	-9.0	6.6
Wood pulp and other wood products	438.9	446.2	400.6	4,374.1	35.9	12.5	38.9	-24.0
Newsprint and other paper and paperboard	618.0	679.4	649.0	6,327.1	10.3	6.0	15.8	3.1
<b>Industrial goods and materials</b>	<b>1,997.5</b>	<b>2,038.3</b>	<b>2,242.5</b>	<b>20,137.9</b>	<b>4.5</b>	<b>8.2</b>	<b>7.8</b>	<b>1.9</b>
Metal ores	367.7	315.9	509.0	3,642.0	8.5	18.7	7.0	-14.2
Chemicals, plastics and fertilizers	449.3	467.8	471.4	4,586.7	9.2	9.0	4.0	-1.7
Metals and alloys	720.9	820.9	837.8	7,569.9	3.2	8.7	18.5	15.9
Other industrial goods and materials	459.5	433.6	424.4	4,339.2	-0.9	-3.8	-3.1	4.9
<b>Machinery and equipment</b>	<b>1,745.9</b>	<b>1,677.2</b>	<b>1,606.1</b>	<b>16,067.8</b>	<b>3.0</b>	<b>-1.6</b>	<b>11.1</b>	<b>9.3</b>
Industrial and agricultural machinery	429.6	421.0	360.1	3,716.5	1.7	-4.3	10.1	-0.9
Aircraft and other transportation equip.	376.6	354.2	324.6	3,704.9	-6.5	-25.5	41.9	13.1
Other machinery and equipment	939.7	902.0	921.4	8,646.3	8.2	12.4	-0.1	12.6
<b>Automotive products</b>	<b>2,566.6</b>	<b>2,630.7</b>	<b>2,541.6</b>	<b>26,216.5</b>	<b>-8.6</b>	<b>-12.7</b>	<b>-3.7</b>	<b>20.9</b>
Passenger autos and chassis	894.6	1,143.8	1,098.9	11,235.8	-21.3	-27.0	8.3	22.0
Trucks and other motor vehicles	651.1	502.3	475.9	5,127.9	3.9	23.0	-34.2	16.7
Motor vehicle parts	1,020.9	984.6	966.7	9,852.8	4.1	-3.6	-3.7	21.7
<b>Other consumer goods</b>	<b>225.0</b>	<b>216.5</b>	<b>215.6</b>	<b>2,184.3</b>	<b>10.8</b>	<b>-1.6</b>	<b>23.6</b>	<b>14.8</b>
Special transactions trade*	28.2	33.0	40.4	317.1	15.6	40.0	-12.8	-26.1
Unallocated BOP adjustments*	149.9	202.4	161.0	1,762.0	28.0	32.6	22.1	-26.3
<b>Total</b>	<b>10,463.9</b>	<b>10,542.9</b>	<b>10,745.0</b>	<b>103,596.0</b>	<b>3.4</b>	<b>4.4</b>	<b>-2.8</b>	<b>9.5</b>

\* Series has no seasonality. Figures are unadjusted.

**Table 4**  
**Imports by Commodity Groupings**  
 October 1987  
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Aug.	Sept.	Oct.	Year-to-date		Percentage changes		
				Value	% change	Oct. '87/ Oct. '86	Oct. '86/ Oct. '85	Oct. '85/ Oct. '84
	\$ millions							
<b>Agricultural and fishing products</b>	<b>596.5</b>	<b>588.8</b>	<b>619.7</b>	<b>6,077.6</b>	<b>2.4</b>	<b>-3.8</b>	<b>12.6</b>	<b>-6.7</b>
Fruits and vegetables	190.1	188.5	210.8	2,038.1	4.6	4.5	9.1	-12.1
Other agricultural and fishing products	406.4	400.3	408.9	4,039.5	1.3	-6.9	13.9	-4.4
<b>Energy products</b>	<b>528.4</b>	<b>524.9</b>	<b>502.4</b>	<b>4,705.3</b>	<b>9.4</b>	<b>21.1</b>	<b>-17.4</b>	<b>6.1</b>
Crude petroleum*	367.9	310.7	300.8	2,816.0	21.1	23.9	-18.8	37.1
Other energy products	160.5	214.3	201.6	1,889.3	-4.4	17.8	-15.7	-17.1
<b>Forestry products</b>	<b>100.9</b>	<b>106.3</b>	<b>103.6</b>	<b>958.9</b>	<b>14.7</b>	<b>1.8</b>	<b>30.5</b>	<b>12.2</b>
<b>Industrial goods and materials</b>	<b>1,673.0</b>	<b>1,782.1</b>	<b>1,855.8</b>	<b>16,940.0</b>	<b>4.4</b>	<b>7.4</b>	<b>0.8</b>	<b>13.7</b>
Metals and metal ores	457.3	534.7	582.3	4,898.8	-2.0	1.2	2.1	23.4
Chemicals and plastics	514.2	533.7	538.7	5,122.9	6.4	10.3	-1.6	4.7
Other industrial goods and materials	701.5	713.7	734.8	6,918.3	7.8	10.9	1.5	12.9
<b>Machinery and equipment</b>	<b>2,597.2</b>	<b>2,785.8</b>	<b>2,708.5</b>	<b>26,902.3</b>	<b>4.6</b>	<b>-2.2</b>	<b>9.6</b>	<b>9.6</b>
Industrial and agricultural machinery	910.7	962.9	920.3	9,290.0	2.9	2.1	-3.5	25.2
Aircraft and other transportation equip.	245.0	377.3	297.5	3,422.5	-6.1	-30.0	29.6	28.4
Office machines and equipment	438.4	453.4	457.0	4,310.1	18.9	17.4	8.2	-5.8
Other machinery and equipment	1,003.1	992.2	1,033.7	9,879.8	4.8	-0.9	15.3	-1.7
<b>Automotive products</b>	<b>2,520.2</b>	<b>2,798.7</b>	<b>2,940.0</b>	<b>26,577.2</b>	<b>-4.1</b>	<b>4.8</b>	<b>4.5</b>	<b>21.4</b>
Passenger autos and chassis	995.2	1,210.3	1,242.9	10,175.2	0.2	18.3	6.2	45.7
Trucks and other motor vehicles	329.6	309.5	353.8	3,209.5	9.9	6.6	21.9	20.1
Motor vehicle parts	1,195.4	1,278.9	1,343.3	13,192.5	-9.9	-6.6	-0.5	7.8
<b>Other consumer goods</b>	<b>1,033.5</b>	<b>1,022.4</b>	<b>1,074.3</b>	<b>10,378.7</b>	<b>4.3</b>	<b>1.5</b>	<b>13.9</b>	<b>1.4</b>
Apparel and footwear	267.7	262.3	273.3	2,584.7	8.4	6.2	18.1	8.6
Miscellaneous consumer goods	765.9	760.0	801.0	7,793.9	3.0	0.4	13.0	-0.1
<b>Special transactions trade</b>	<b>167.7</b>	<b>190.5</b>	<b>171.4</b>	<b>1,617.7</b>	<b>12.3</b>	<b>17.2</b>	<b>6.4</b>	<b>-11.9</b>
<b>Unallocated BOP adjustments*</b>	<b>-63.5</b>	<b>-63.5</b>	<b>-70.2</b>	<b>-659.7</b>	<b>3.8</b>	<b>3.9</b>	<b>-6.4</b>	<b>-70.1</b>
<b>Total</b>	<b>9,154.0</b>	<b>9,736.0</b>	<b>9,905.4</b>	<b>93,497.9</b>	<b>2.2</b>	<b>3.2</b>	<b>5.8</b>	<b>12.9</b>

\* Series has no seasonality. Figures are unadjusted.

**Table 5**  
**Merchandise Trade of Canada**  
**Constant Dollars and Laspeyres Price Indexes**  
 October 1987  
 Seasonally adjusted, Balance of Payment basis

	Constant (1981) dollars <sup>1</sup>				Unit value (Laspeyres) price indexes <sup>2</sup>			
			Period-to-period change <sup>4</sup>		1981 = 100.0		Period-to-period change <sup>4</sup>	
	Exports <sup>3</sup>	Imports	Exports <sup>3</sup>	Imports	Exports <sup>3</sup>	Imports	Exports <sup>3</sup>	Imports
	\$ millions		%				%	
1982	84,001	64,408	-0.5	-16.4	100.8	104.3	0.8	4.3
1983	90,194	71,526	7.4	11.1	100.8	103.7	0.0	-0.6
1984	108,170	85,499	19.9	19.5	104.6	109.6	3.8	5.8
1985	115,136	93,860	6.4	9.8	105.6	113.6	1.0	3.6
1986	120,076	101,399	4.3	8.0	103.6	113.0	-1.9	-0.6
<b>1985</b>								
First quarter	28,743	22,233	1.8	2.9	105.0	112.3	0.2	0.4
Second quarter	28,716	22,946	-0.1	3.2	106.5	114.2	1.5	1.6
Third quarter	28,035	24,088	-2.4	5.0	106.2	113.6	-0.3	-0.5
Fourth quarter	29,642	24,593	5.7	2.1	105.6	115.1	-0.5	1.3
<b>1986</b>								
First quarter	29,621	25,302	-0.1	2.9	104.8	115.7	-0.8	0.6
Second quarter	29,525	24,322	-0.3	-3.9	103.3	112.5	-1.3	-2.8
Third quarter	30,000	25,596	1.6	5.2	103.3	112.6	-0.1	0.1
Fourth quarter	30,929	26,180	3.1	2.3	103.7	112.9	0.4	0.2
<b>1987</b>								
First quarter	31,471	26,340	1.8	0.6	102.4	111.6	-1.3	-1.2
Second quarter	31,449	26,124	-0.1	-0.8	104.0	112.5	1.6	0.8
Third quarter	31,665	27,152	0.7	3.9	105.5	113.5	1.4	0.9
<b>1986</b>								
January	10,359	8,717	4.4	5.5	105.6	116.8	0.0	0.4
February	9,682	8,716	-6.5	0.0	104.8	116.0	-0.8	-0.6
March	9,580	7,870	-1.1	-9.7	103.8	113.6	-0.9	-2.1
April	10,216	7,836	6.6	-0.4	103.3	112.4	-0.5	-1.1
May	9,761	8,124	-4.5	3.7	103.1	112.4	-0.2	0.0
June	9,549	8,361	-2.2	2.9	103.8	112.5	0.7	0.1
July	9,896	8,849	3.6	5.8	103.2	112.3	-0.6	-0.2
August	9,735	8,239	-1.6	-6.9	103.1	112.4	-0.1	0.1
September	10,369	8,507	6.5	3.3	103.5	113.3	0.3	0.8
October	10,191	8,736	-1.7	2.7	104.1	113.1	0.6	-0.2
November	10,342	8,483	1.5	-2.9	103.8	112.9	-0.3	-0.2
December	10,396	8,961	0.5	5.6	103.3	113.0	-0.5	0.0
<b>1987</b>								
January	10,198	8,707	-1.9	-2.8	102.8	112.4	-0.5	-0.5
February	10,490	8,713	2.9	0.1	102.3	111.6	-0.4	-0.7
March	10,783	8,920	2.8	2.4	102.2	111.0	-0.2	-0.5
April	10,495	8,066	-2.7	-9.6	102.5	111.1	0.4	0.0
May	10,540	8,560	0.4	6.1	104.3	112.9	1.7	1.6
June	10,415	9,498	-1.2	11.0	105.2	113.5	0.9	0.5
July	10,298	8,943	-1.1	-5.8	105.3	113.8	0.1	0.3
August	10,689	8,823	3.8	-1.3	105.5	113.8	0.2	0.0
September	10,678	9,386	-0.1	6.4	105.6	113.1	0.1	-0.7
October	10,994	9,447	3.0	0.7	106.0	112.3	0.4	-0.6
<b>Year-to-date</b>								
1986	99,338	83,955	3.9	8.6				
1987	105,579	89,063	6.3	6.1				

<sup>1</sup> The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values in table 1 by the constant dollars above.

<sup>2</sup> The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

<sup>3</sup> Exports = domestic exports + re-exports.

<sup>4</sup> Year-to-year, quarter-to-quarter, month-to-month.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.