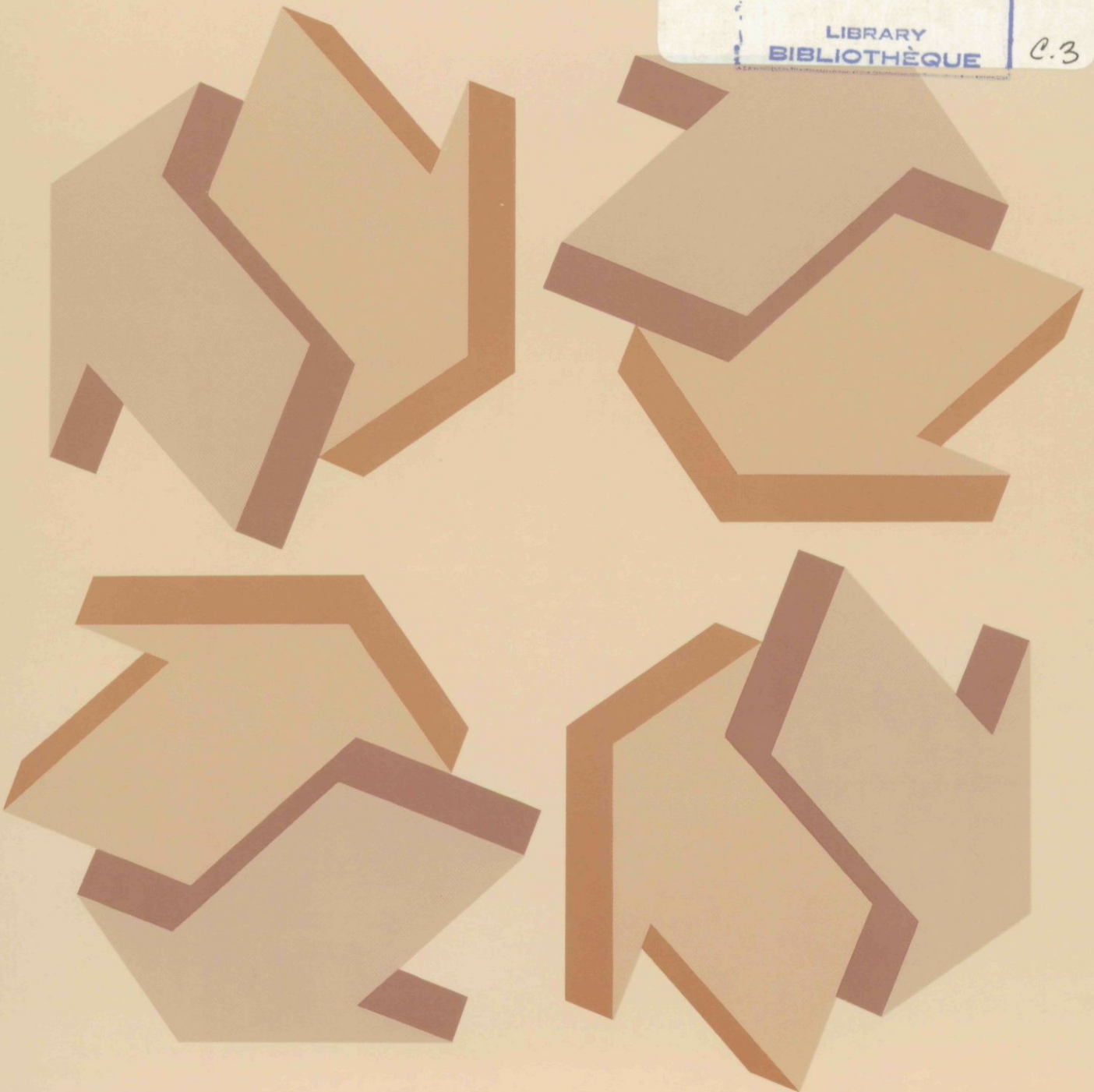
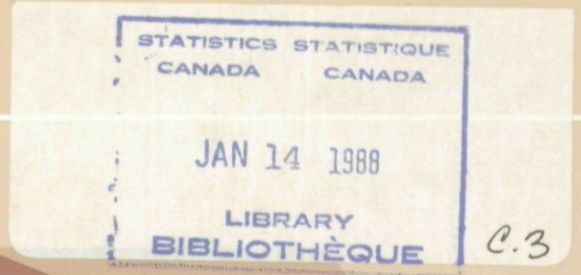




# Preliminary Statement of Canadian International Trade

November 1987

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Thursday, January 14, 1988



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# **Preliminary Statement of Canadian International Trade**

November 1987

Published under the authority of  
the Minister of Supply and  
Services Canada

• Minister of Supply  
and Services Canada 1988

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January 1988

Price: Canada, \$5.50, \$55.00 a year  
Other Countries, \$6.50, \$65.00 a year

Payment to be made in Canadian funds or equivalent

Catalogue 65-001P, Vol. 3, No. 11

ISSN 0828-1998

Ottawa



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## Highlights

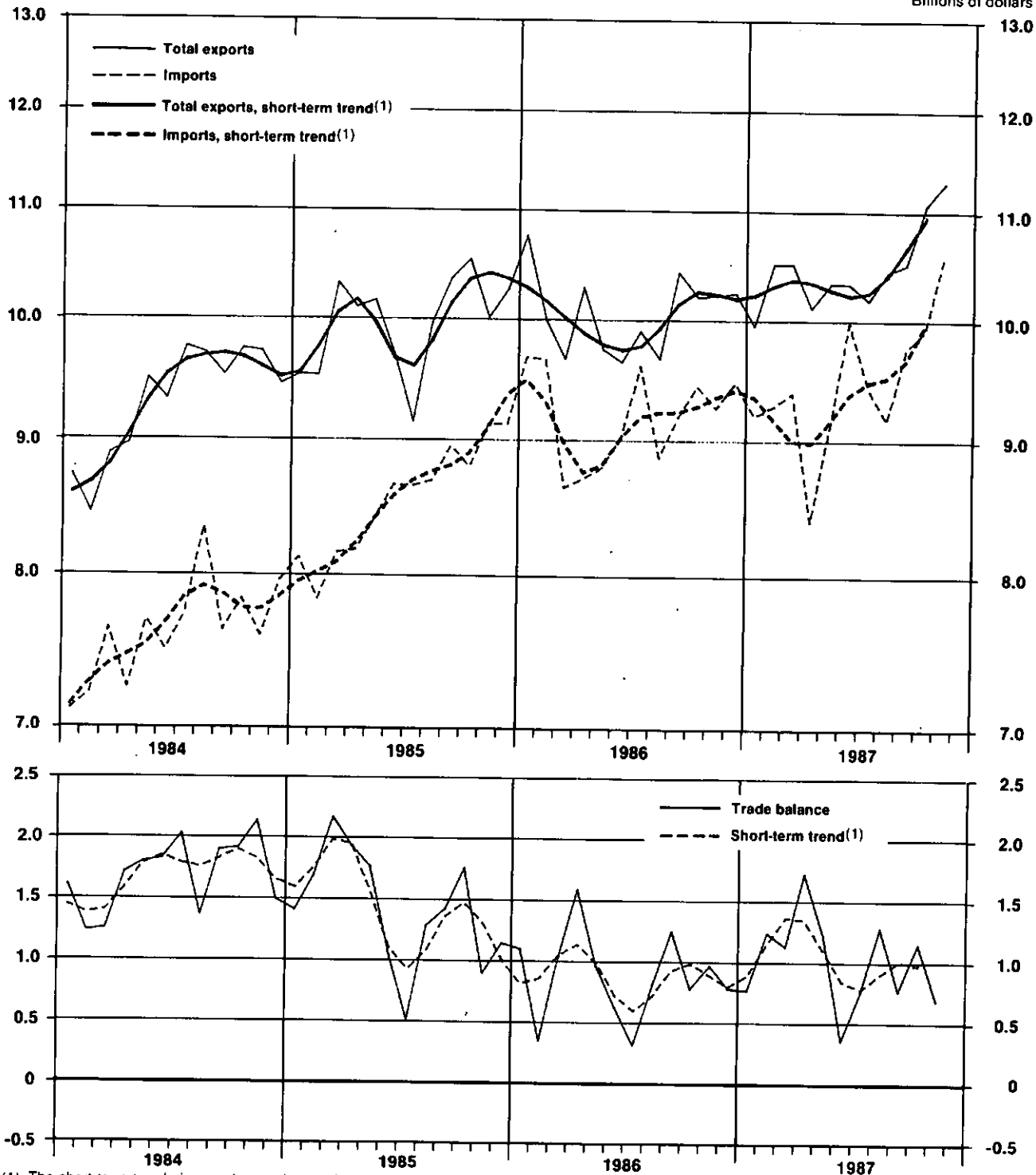
- Canada's international trade surplus for November 1987 totalled \$677 million, a decrease of \$461 million from October.
- Exports reached a peak of \$11.3 billion, an increase of \$215 million from October.
- Imports grew by \$676 million to \$10.6 billion, also a first-time peak.
- The short-term trends for exports and imports have been up since July 1987 and May 1987 respectively.
- Exports of lumber and wood pulps, which posted large decreases in October, strengthened in November.
- Based on the first eleven months of 1987, Canadian exports to the United States represented 76.6% of the total while imports from that country accounted for 68.4% of total imports for that period.

# Imports, Total Exports, and Trade Balance, All Countries, Seasonally Adjusted

## Balance of Payments Basis

Billions of dollars

Billions of dollars



(1) The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

## **Preliminary Statement of Canadian International Trade**

Seasonally Adjusted, Balance of Payments  
Basis

November 1987

### **Month-to-Month Overview**

The seasonally adjusted, balance-of-payments-basis data on international merchandise trade indicate that the surplus declined by \$461 million in November 1987 from the October level. The balance was \$677 million in November, down from \$1.1 billion in October. For the first eleven months of 1987, the average monthly balance was \$995 million, \$121 million more than the average for the first eleven months of 1986. The November decrease in the balance occurred because imports grew more than exports. The small surpluses that Canada had had in trade with Japan since July gave way to a \$101 million deficit in November.

Exports reached a peak of \$11.3 billion in November. This represented a gain of \$215 million from the level the month before and the fourth consecutive increase this year. This rise was mainly the result of recovery in the machinery and equipment sector.

Imports grew by \$676 million, \$461 million more than the rise in exports, and totalled \$10.6 billion, a peak never before reached. Imports of machinery and equipment, and of aircraft in particular, contributed strongly to the increase in overall imports in November from the October level.

### **Short-Term Trend (excludes latest month)**

#### **Exports**

The short-term trend for exports was up for the fourth time straight and grew by 2.6% from the September figure. Exports of passenger autos, wheat and other end products posted the largest increases. Lumber exports rose for the fifth month straight, although the rate of increase fell from 6.8% in September to 4.9% in October. The largest decreases were those for exports of trucks, industrial machinery, and television and telecommunication equipment. The decline in the short-term trend for exports of electricity continued in October, though at a slower pace.

#### **Imports**

The short-term trend for imports was up for the sixth time straight in October, with the rate of increase rising from 1.6% in September to 3.3% in October. This is the largest increase in the last four years. The largest gains were those for imports of motor-vehicle parts, passenger autos and "other communication and related equipment". The trend for aircraft imports, which had been down from July to September, strengthened in October, with an increase of 4.5%. The only large decrease was that for imports of crude petroleum, which dropped by 2.8%.

### **Commodity Highlights**

#### **Exports**

Exports rose by 1.9% in November from the October level. The largest gains were those for exports of aircraft (+\$125 million), passenger autos (+\$103 million) and trucks (+\$84 million). Exports of lumber and wood pulps, which had fallen sharply in October, strengthened in November and posted increases of \$59 million and \$75 million. As far as decreases were concerned, the largest drops were those for exports of coal (-\$99 million), motor-vehicle parts (-\$61 million) and wheat (-\$53 million). Aluminum exports, which had risen by \$49 million in October, dropped by \$35 million in November.

#### **Imports**

Total imports increased by 6.8% in November from the October level. The largest increases were those for motor-vehicle parts (+\$251 million), aircraft (+\$109 million), and "other communication and related equipment" (+\$71 million). The large increase in imports of motor-vehicle parts took the value of imports for this category up to \$1.6 billion, the highest level since July 1986. Overall imports of inedible fabricated materials rose to \$2.0 billion, a peak never before reached. The only large decrease in November was that of \$158 million for imports of passenger autos.

### **Trading-Partner Highlights**

#### **Exports**

Exports to the United States increased by \$94 million, rising to a new peak of \$8.5 billion.



Exports to "other EEC countries," the United Kingdom and "other OECD countries" grew by \$185 million, \$46 million and \$36 million. However, exports to Japan and "other countries" decreased by \$130 million and \$16 million. The cumulative total for exports to the United States in 1987 was \$88.1 billion, compared with \$86.0 billion in 1986. This represented 76.6% of total Canadian exports.

#### **Imports**

Imports from the United States increased by \$521 million, rising to \$7.3 billion. Imports

from the United Kingdom, "other EEC countries" and Japan rose by \$111 million, \$92 million and \$34 million. Imports from "other countries" and "other OECD countries" fell by \$52 million and \$30 million. Imports from the United States in the first eleven months of 1987 represented 68.4% of total imports for the same period.

**Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718 and 3719.**

For additional information on the statistics, concepts and definitions, please order the November 1987 issue of **Summary of Canadian International Trade** (65-001, \$16.50/\$165), available the fourth week of January 1988, or contact Gordon Blaney (613-951-9647), Trade Information Unit, or Jean-Pierre Simard (613-951-1711) (analysis information) or John Butterill (613-951-4808) (price-index information), Trade Measures and Analysis Section, International Trade Division.

**Table 1**  
**Merchandise Trade of Canada**  
 November 1987  
 Balance of Payments Basis

	Exports <sup>1</sup> raw	Imports raw	Exports <sup>1</sup> S.A. <sup>3</sup>	Imports S.A. <sup>3</sup>	Balance S.A. <sup>3</sup>	Period-to-period change <sup>2</sup>		
						Exports <sup>1</sup> S.A. <sup>3</sup>	Imports S.A. <sup>3</sup>	Balance S.A. <sup>3</sup>
	\$ millions			%	%	\$ millions		
1981	84,432	77,140	84,432	77,140	7,292	10.1	13.6	-1,486
1982	84,393	66,739	84,393	66,739	17,654	0.0	-13.5	10,362
1983	90,556	73,098	90,556	73,098	17,457	7.3	9.5	-197
1984	111,730	91,493	111,730	91,493	20,237	23.4	25.2	2,780
1985	119,566	102,641	119,566	102,641	16,926	7.0	12.2	-3,312
1986	120,593	110,205	120,593	110,205	10,388	0.9	7.4	-6,538
<b>1985</b>								
First quarter	28,728	23,676	29,355	24,106	5,249	1.6	3.1	-275
Second quarter	31,409	27,180	29,948	25,226	4,721	2.0	4.6	-528
Third quarter	27,982	25,352	29,459	26,274	3,185	-1.6	4.2	-1,537
Fourth quarter	31,447	26,433	30,805	27,034	3,770	4.6	2.9	586
<b>1986</b>								
First quarter	29,554	27,031	30,386	27,943	2,443	-1.4	3.4	-1,328
Second quarter	31,182	28,936	29,629	26,495	3,134	-2.5	-5.2	692
Third quarter	28,558	26,769	29,956	27,630	2,326	1.1	4.3	-809
Fourth quarter	31,299	27,469	30,622	28,137	2,486	2.2	1.8	160
<b>1987</b>								
First quarter	30,198	27,394	30,926	27,827	3,099	1.0	-1.1	613
Second quarter	32,094	29,376	30,718	27,456	3,262	-0.7	-1.3	163
Third quarter	29,916	27,465	31,075	28,302	2,773	1.2	3.1	-489
<b>1986</b>								
January	10,192	9,079	10,752	9,665	1,087	4.8	5.9	-49
February	9,504	9,385	9,980	9,647	333	-7.2	-0.2	-754
March	9,858	8,566	9,654	8,632	1,022	-3.3	-10.5	689
April	10,678	10,098	10,276	8,698	1,578	6.4	0.8	556
May	10,246	9,374	9,728	8,783	945	-5.3	1.0	-634
June	10,257	9,463	9,626	9,014	612	-1.1	2.6	-333
July	9,311	9,672	9,889	9,594	295	2.7	6.4	-316
August	8,610	8,221	9,653	8,859	794	-2.4	-7.7	498
September	10,637	8,877	10,414	9,177	1,237	7.9	3.6	442
October	10,790	9,763	10,195	9,430	765	-2.1	2.8	-471
November	10,498	9,136	10,204	9,249	955	0.1	-1.9	190
December	10,011	8,569	10,224	9,458	766	0.2	2.3	-188
<b>1987</b>								
January	9,324	8,501	9,937	9,186	751	-2.8	-2.9	-16
February	10,052	9,028	10,495	9,265	1,230	5.6	0.9	479
March	10,822	9,865	10,494	9,375	1,119	0.0	1.2	-111
April	10,412	9,322	10,099	8,382	1,717	-3.8	-10.6	597
May	10,707	9,450	10,312	9,106	1,206	2.1	8.6	-511
June	10,975	10,604	10,307	9,967	340	0.0	9.5	-865
July	9,652	9,468	10,165	9,417	748	-1.4	-5.5	408
August	9,460	8,497	10,422	9,149	1,273	2.5	-2.8	525
September	10,804	9,500	10,488	9,736	752	0.6	6.4	-521
October	11,562	10,073	11,045	9,907	1,138	5.3	1.8	387
November	11,560	10,624	11,260	10,583	677	1.9	6.8	-461
<b>Year-to-date</b>								
1986	110,582	101,636	110,369	100,747	9,622	1.0	7.7	-6,167
1987	115,331	104,931	115,024	104,074	10,950	4.2	3.3	1,328

<sup>1</sup> Exports = Domestic Exports + Re-exports.

<sup>2</sup> Year-to-year, quarter-to-quarter, month-to-month.

<sup>3</sup> Seasonally Adjusted.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

**Table 2**  
**Merchandise Trade by Principal Trading Areas**  
 November 1987  
 Seasonally Adjusted, Balance of Payments Basis

	Oct.	Nov.	Period-to-period change				Year-to-date	Change over previous year	
			Oct.	Nov.	Oct.	Nov.		%	\$ millions
	\$ millions		%	%	\$ millions		\$ millions	%	\$ millions
<b>Exports to:</b>									
United States	8,435.3	8,528.8	2.6	1.1	213.9	93.5	88,104.2	2.5	2,138.2
Japan	741.7	611.9	22.9	-17.5	138.0	-129.8	6,096.3	12.7	687.5
United Kingdom	224.5	270.3	5.1	20.4	11.0	45.9	2,793.5	11.8	295.4
Other EEC Countries	479.6	665.0	0.4	38.7	1.8	185.4	5,812.0	19.4	943.9
Other OECD Countries*	195.9	231.5	2.4	18.2	4.6	35.6	2,257.6	12.4	248.9
Other Countries	968.5	952.4	24.1	-1.7	188.3	-16.1	9,960.4	3.5	340.9
<b>Total</b>	<b>11,045.4</b>	<b>11,260.0</b>	<b>5.3</b>	<b>1.9</b>	<b>557.6</b>	<b>214.5</b>	<b>115,024.0</b>	<b>4.2</b>	<b>4,654.8</b>
<b>Imports from:</b>									
United States	6,781.2	7,302.5	0.6	7.7	42.1	521.3	71,179.4	2.0	1,410.9
Japan	679.2	712.8	23.4	5.0	129.0	33.6	6,810.4	-1.4	-98.1
United Kingdom*	336.6	447.5	2.0	32.9	6.5	110.8	4,113.2	25.9	845.2
Other EEC Countries	708.5	800.9	-6.8	13.0	-51.4	92.4	8,224.6	0.1	6.2
Other OECD Countries*	267.3	237.1	-4.4	-11.3	-12.4	-30.2	2,861.9	10.5	271.5
Other Countries*	1,134.0	1,081.7	5.3	-4.6	57.2	-52.3	10,884.8	8.9	891.0
<b>Total</b>	<b>9,906.8</b>	<b>10,582.5</b>	<b>1.8</b>	<b>6.8</b>	<b>171.0</b>	<b>675.7</b>	<b>104,074.2</b>	<b>3.3</b>	<b>3,326.8</b>
<b>Balance with:</b>									
United States	1,654.2	1,226.3			171.8	-427.8	16,924.8		727.3
Japan	62.5	-101.0			9.1	-163.4	-714.1		785.6
United Kingdom	-112.2	-177.1			4.5	-65.0	-1,319.7		-549.8
Other EEC Countries	-228.9	-135.9			53.2	93.1	-2,412.5		937.7
Other OECD Countries*	-71.4	-5.6			17.0	65.8	-604.3		-22.5
Other Countries	-165.5	-129.3			131.1	36.1	-924.4		-550.2
<b>Total</b>	<b>1,138.6</b>	<b>677.4</b>			<b>386.6</b>	<b>-461.2</b>	<b>10,949.8</b>		<b>1,328.0</b>

\* Series has no seasonality. Figures are unadjusted.

Note: Beginning with 1986 Portugal and Spain are included in the EEC.

**Table 3**  
**Exports by Commodity Groupings**  
 November 1987  
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
						Percentage changes		
	Sept.	Oct.	Nov.	Year-to-date		Nov. '87/ Nov. '86	Nov. '86/ Nov. '85	Nov. '85/ Nov. '84
Value				% change				
	\$ millions							
<b>Agricultural and fishing products</b>	<b>932.2</b>	<b>1,002.5</b>	<b>981.5</b>	<b>10,733.7</b>	<b>8.4</b>	<b>2.8</b>	<b>0.0</b>	<b>1.0</b>
Wheat	188.1	324.9	272.2	2,942.5	14.2	-0.7	-22.3	20.3
Other agricultural and fishing products	744.1	677.6	709.3	7,791.1	6.4	4.4	15.0	-8.9
<b>Energy products</b>	<b>977.1</b>	<b>1,211.3</b>	<b>1,136.8</b>	<b>11,555.9</b>	<b>10.0</b>	<b>38.9</b>	<b>-40.2</b>	<b>4.0</b>
Crude petroleum*	415.9	452.4	485.0	4,536.1	30.6	64.0	-41.1	24.3
Natural gas	217.0	225.1	227.3	2,351.0	-0.3	21.9	-38.2	-9.8
Other energy products	344.3	533.7	424.5	4,668.9	-0.1	26.4	-40.4	-1.9
<b>Forestry products</b>	<b>1,862.0</b>	<b>1,726.1</b>	<b>1,881.1</b>	<b>18,607.2</b>	<b>18.0</b>	<b>37.0</b>	<b>1.3</b>	<b>-2.4</b>
Lumber and sawmill products	736.1	672.0	749.4	6,789.0	15.9	78.0	-16.8	0.7
Wood pulp and other wood products	446.6	407.3	482.6	4,844.2	35.6	35.0	30.4	-26.6
Newsprint and other paper and paperboard	679.3	646.9	649.1	6,974.0	10.1	11.5	2.9	11.2
<b>Industrial goods and materials</b>	<b>2,053.9</b>	<b>2,279.1</b>	<b>2,275.9</b>	<b>22,499.8</b>	<b>4.6</b>	<b>1.2</b>	<b>33.1</b>	<b>-14.6</b>
Metal ores	331.3	522.9	451.6	4,151.8	9.7	5.8	47.5	-34.9
Chemicals, plastics and fertilizers	470.7	488.5	537.8	5,145.8	11.9	36.4	5.3	-8.3
Metals and alloys	814.6	839.4	811.2	8,376.8	0.4	-18.7	65.6	-14.7
Other industrial goods and materials	437.3	428.3	475.3	4,825.5	0.6	12.6	-1.0	1.6
<b>Machinery and equipment</b>	<b>1,681.7</b>	<b>1,648.2</b>	<b>1,865.4</b>	<b>17,993.4</b>	<b>4.4</b>	<b>14.1</b>	<b>17.8</b>	<b>-4.2</b>
Industrial and agricultural machinery	422.0	368.4	378.4	4,110.9	0.4	-14.6	36.9	-6.8
Aircraft and other transportation equip.	355.4	325.2	461.7	4,170.7	-3.4	26.3	8.4	0.7
Other machinery and equipment	904.2	954.5	1,025.3	9,711.8	10.1	24.6	13.2	-4.8
<b>Automotive products</b>	<b>2,527.0</b>	<b>2,542.1</b>	<b>2,668.2</b>	<b>28,695.0</b>	<b>-8.8</b>	<b>-3.6</b>	<b>-4.1</b>	<b>18.4</b>
Passenger autos and chassis	1,098.5	1,098.9	1,201.5	12,393.1	-21.8	-21.8	12.1	26.8
Trucks and other motor vehicles	540.9	476.0	560.1	5,724.5	10.3	114.2	-51.6	11.4
Motor vehicle parts	887.6	967.2	906.6	10,577.4	1.5	-4.3	-2.0	10.7
<b>Other consumer goods</b>	<b>217.4</b>	<b>216.9</b>	<b>223.4</b>	<b>2,410.9</b>	<b>10.4</b>	<b>8.7</b>	<b>23.3</b>	<b>5.9</b>
Special transactions trade*	33.1	30.3	31.1	338.3	12.3	15.9	-21.4	3.2
Unallocated BOP adjustments*	203.5	389.1	196.6	2,189.8	44.8	44.7	5.8	-14.5
<b>Total</b>	<b>10,487.8</b>	<b>11,045.4</b>	<b>11,260.0</b>	<b>115,024.0</b>	<b>4.2</b>	<b>10.1</b>	<b>1.8</b>	<b>1.7</b>

\* Series has no seasonality. Figures are unadjusted.

**Short-Term Trend of Export Value Index,  
 Major Country Groupings (Monthly, 1985 to 1987)**

Index (average of 1985) = 100

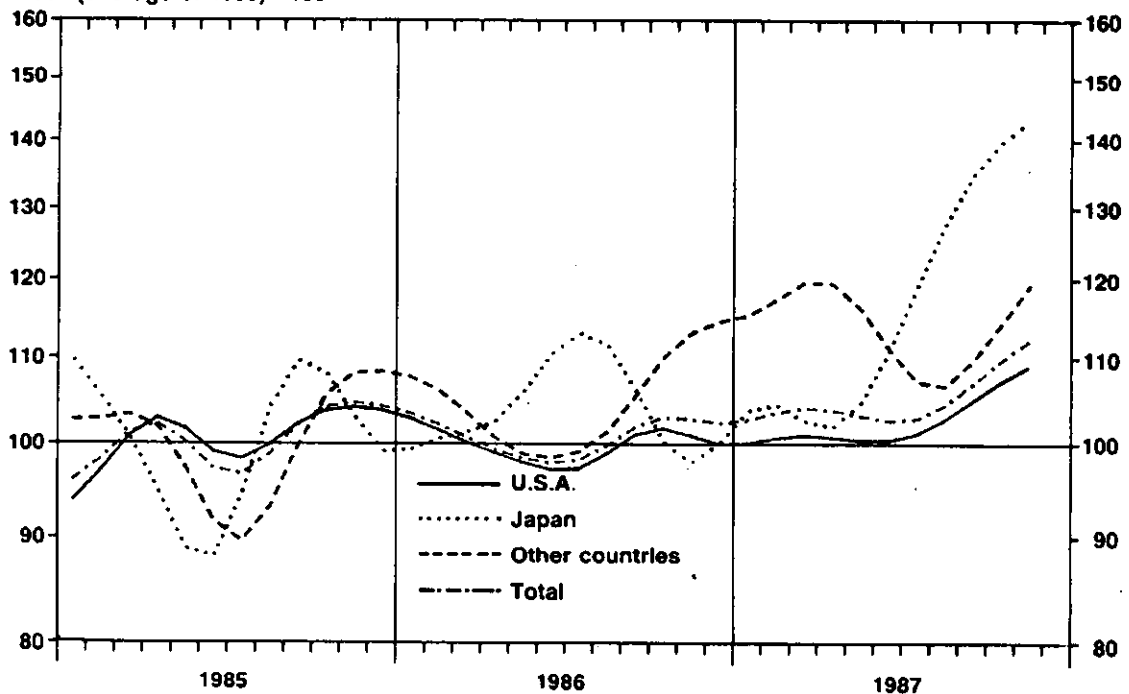


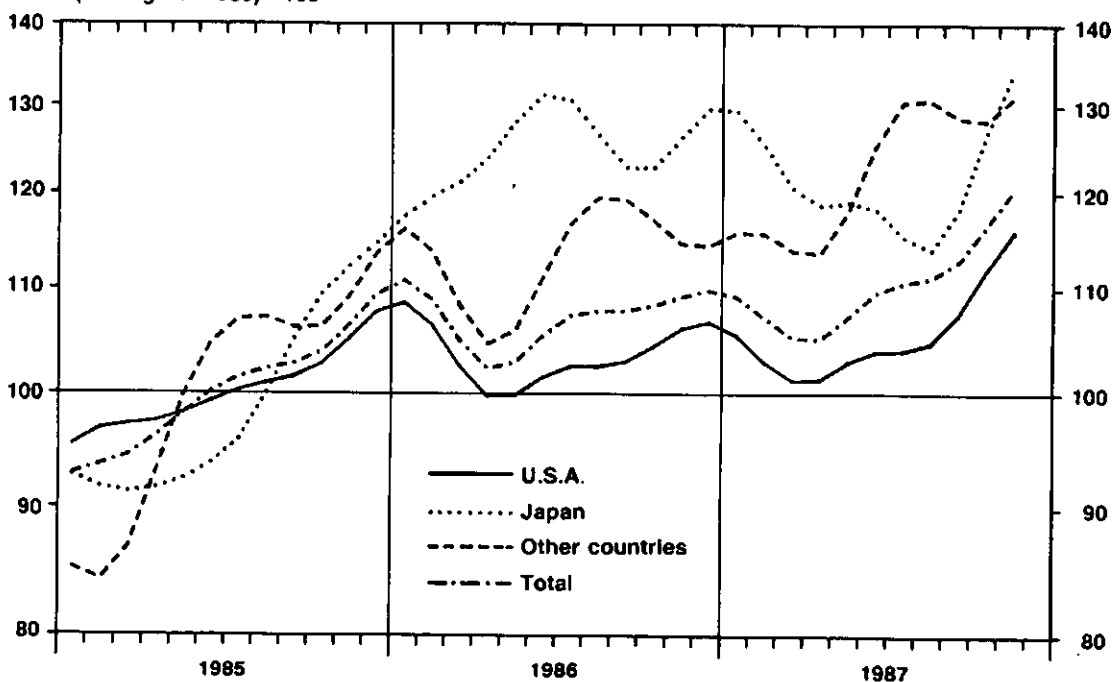
Table 4  
**Imports by Commodity Groupings**  
 November 1987  
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Sept.	Oct.	Nov.	Year-to-date		Percentage changes		
				Value	% change	Nov. '87/ Nov. '86	Nov. '86/ Nov. '85	Nov. '85/ Nov. '84
	\$ millions							
<b>Agricultural and fishing products</b>	588.8	617.5	665.1	6,737.2	2.2	1.9	21.3	-5.7
Fruits and vegetables	188.5	210.0	223.4	2,258.1	4.6	7.1	8.0	3.3
Other agricultural and fishing products	400.3	407.5	441.7	4,479.2	1.0	-0.3	28.1	-9.8
<b>Energy products</b>	524.8	529.1	589.7	5,321.5	15.4	81.7	-40.2	3.3
Crude petroleum*	310.5	328.1	323.5	3,166.6	28.3	129.5	-54.1	22.4
Other energy products	214.3	201.0	266.2	2,154.9	0.6	47.3	-23.6	-12.9
<b>Forestry products</b>	106.3	103.5	101.5	1,060.3	13.5	1.5	35.8	-0.2
<b>Industrial goods and materials</b>	1,782.1	1,852.7	1,981.4	18,918.0	6.1	25.7	-4.1	13.8
Metals and metal ores	534.7	579.9	657.8	5,553.5	1.6	43.6	-15.8	40.3
Chemicals and plastics	533.7	540.7	556.6	5,681.4	7.0	13.2	7.9	-4.5
Other industrial goods and materials	713.7	732.1	767.0	7,683.1	9.0	22.3	-2.6	10.9
<b>Machinery and equipment</b>	2,785.8	2,691.5	2,979.0	29,860.1	5.1	13.3	9.5	3.4
Industrial and agricultural machinery	962.9	914.3	982.8	10,266.8	3.6	13.2	-2.7	21.6
Aircraft and other transportation equip.	377.3	292.8	392.8	3,808.7	-5.8	-3.3	36.8	-10.3
Office machines and equipment	453.4	452.6	467.9	4,773.3	19.4	28.4	11.0	-18.8
Other machinery and equipment	992.2	1,031.8	1,135.6	11,011.3	5.3	13.3	12.5	4.1
<b>Automotive products</b>	2,798.7	2,941.4	3,006.7	29,585.3	-3.2	8.4	-1.7	45.0
Passenger autos and chassis	1,210.3	1,243.4	1,085.0	11,260.7	0.5	7.6	3.8	68.9
Trucks and other motor vehicles	309.5	353.5	326.2	3,535.5	8.8	2.9	15.0	31.6
Motor vehicle parts	1,278.9	1,344.5	1,595.5	14,789.1	-8.1	10.1	-8.0	35.6
<b>Other consumer goods</b>	1,022.4	1,075.4	1,124.2	11,504.4	5.2	17.1	2.5	2.4
Apparel and footwear	262.3	273.5	272.8	2,857.7	9.3	20.6	6.8	4.8
Miscellaneous consumer goods	760.0	801.9	851.4	8,646.7	4.0	16.3	1.6	1.9
<b>Special transactions trade</b>	190.5	165.5	190.7	1,802.4	13.6	33.6	0.6	9.0
<b>Unallocated BOP adjustments*</b>	-63.5	-69.9	-55.6	-715.0	2.2	-13.3	-6.3	-69.6
<b>Total</b>	9,735.8	9,906.8	10,582.5	104,074.2	3.3	16.3	0.5	17.9

\* Series has no seasonality. Figures are unadjusted.

**Short-Term Trend of Import Value Index,  
 Major Country Groupings (Monthly, 1985 to 1987)**

Index (average of 1985) = 100



**Table 5**  
**Merchandise Trade of Canada**  
**Constant Dollars and Laspeyres Price Indexes**  
 November 1987  
 Seasonally adjusted, Balance of Payment basis

	Constant (1981) dollars <sup>1</sup>				Unit value (Laspeyres) price indexes <sup>2</sup>			
	Exports <sup>3</sup> Imports		Period-to-period change <sup>4</sup>		1981 = 100.0		Period-to-period change <sup>4</sup>	
			Exports <sup>3</sup>	Imports	Exports <sup>3</sup>	Imports	Exports <sup>3</sup>	Imports
	\$ millions		%				%	
1982	84,001	64,408	-0.5	-16.4	100.8	104.3	0.8	4.3
1983	90,194	71,526	7.4	11.1	100.8	103.7	0.0	-0.6
1984	108,170	85,499	19.9	19.5	104.6	109.6	3.8	5.8
1985	115,136	93,860	6.4	9.8	105.6	113.6	1.0	3.6
1986	120,076	101,399	4.3	8.0	103.6	113.0	-1.9	-0.6
<b>1985</b>								
First quarter	28,743	22,233	1.8	2.9	105.0	112.3	0.2	0.4
Second quarter	28,716	22,946	-0.1	3.2	106.5	114.2	1.5	1.6
Third quarter	28,035	24,088	-2.4	5.0	106.2	113.6	-0.3	-0.5
Fourth quarter	29,642	24,593	5.7	2.1	105.6	115.1	-0.5	1.3
<b>1986</b>								
First quarter	29,621	25,302	-0.1	2.9	104.8	115.7	-0.8	0.6
Second quarter	29,525	24,322	-0.3	-3.9	103.3	112.5	-1.3	-2.8
Third quarter	30,000	25,596	1.6	5.2	103.3	112.6	-0.1	0.1
Fourth quarter	30,929	26,180	3.1	2.3	103.7	112.9	0.4	0.2
<b>1987</b>								
First quarter	31,475	26,360	1.8	0.7	102.3	111.6	-1.4	-1.2
Second quarter	31,374	26,126	-0.3	-0.9	104.1	112.5	1.7	0.8
Third quarter	31,649	27,234	0.9	4.2	105.4	113.2	1.3	0.6
<b>1986</b>								
January	10,359	8,717	4.4	5.5	105.6	116.8	0.0	0.4
February	9,682	8,716	-6.5	0.0	104.8	116.0	-0.8	-0.6
March	9,580	7,870	-1.1	-9.7	103.8	113.6	-0.9	-2.1
April	10,216	7,836	6.6	-0.4	103.3	112.4	-0.5	-1.1
May	9,761	8,124	-4.5	3.7	103.1	112.4	-0.2	0.0
June	9,549	8,361	-2.2	2.9	103.8	112.5	0.7	0.1
July	9,896	8,849	3.6	5.8	103.2	112.3	-0.6	-0.2
August	9,735	8,239	-1.6	-6.9	103.1	112.4	-0.1	0.1
September	10,369	8,507	6.5	3.3	103.5	113.3	0.3	0.8
October	10,191	8,736	-1.7	2.7	104.1	113.1	0.6	-0.2
November	10,342	8,483	1.5	-2.9	103.8	112.9	-0.3	-0.2
December	10,396	8,961	0.5	5.6	103.3	113.0	-0.5	0.0
<b>1987</b>								
January	10,200	8,720	-1.9	-2.7	102.7	112.3	-0.6	-0.5
February	10,488	8,720	2.8	0.0	102.3	111.6	-0.3	-0.7
March	10,786	8,920	2.8	2.3	102.2	111.1	-0.2	-0.5
April	10,426	8,064	-3.3	-9.6	102.7	111.1	0.5	0.0
May	10,523	8,561	0.9	6.2	104.4	112.9	1.6	1.6
June	10,426	9,501	-0.9	11.0	105.2	113.7	0.8	0.7
July	10,324	9,022	-1.0	-5.0	105.2	113.1	0.1	-0.5
August	10,671	8,825	3.4	-2.2	105.5	113.7	0.2	0.5
September	10,654	9,388	-0.2	6.4	105.6	113.0	0.1	-0.6
October	11,368	9,526	6.7	1.5	105.9	112.7	0.3	-0.3
November	11,299	10,128	-0.6	6.3	107.1	113.1	1.2	0.4
<b>Year-to-date</b>								
1986	109,680	92,438	4.2	8.0				
1987	117,165	99,373	6.8	7.5				

<sup>1</sup> The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values in table 1 by the constant dollars above.

<sup>2</sup> The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

<sup>3</sup> Exports = domestic exports + re-exports.

<sup>4</sup> Year-to-year, quarter-to-quarter, month-to-month.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.