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# Preliminary Statement of Canadian International Trade

March 1987

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International Trade Division

# **Preliminary Statement of Canadian International Trade**

March 1987

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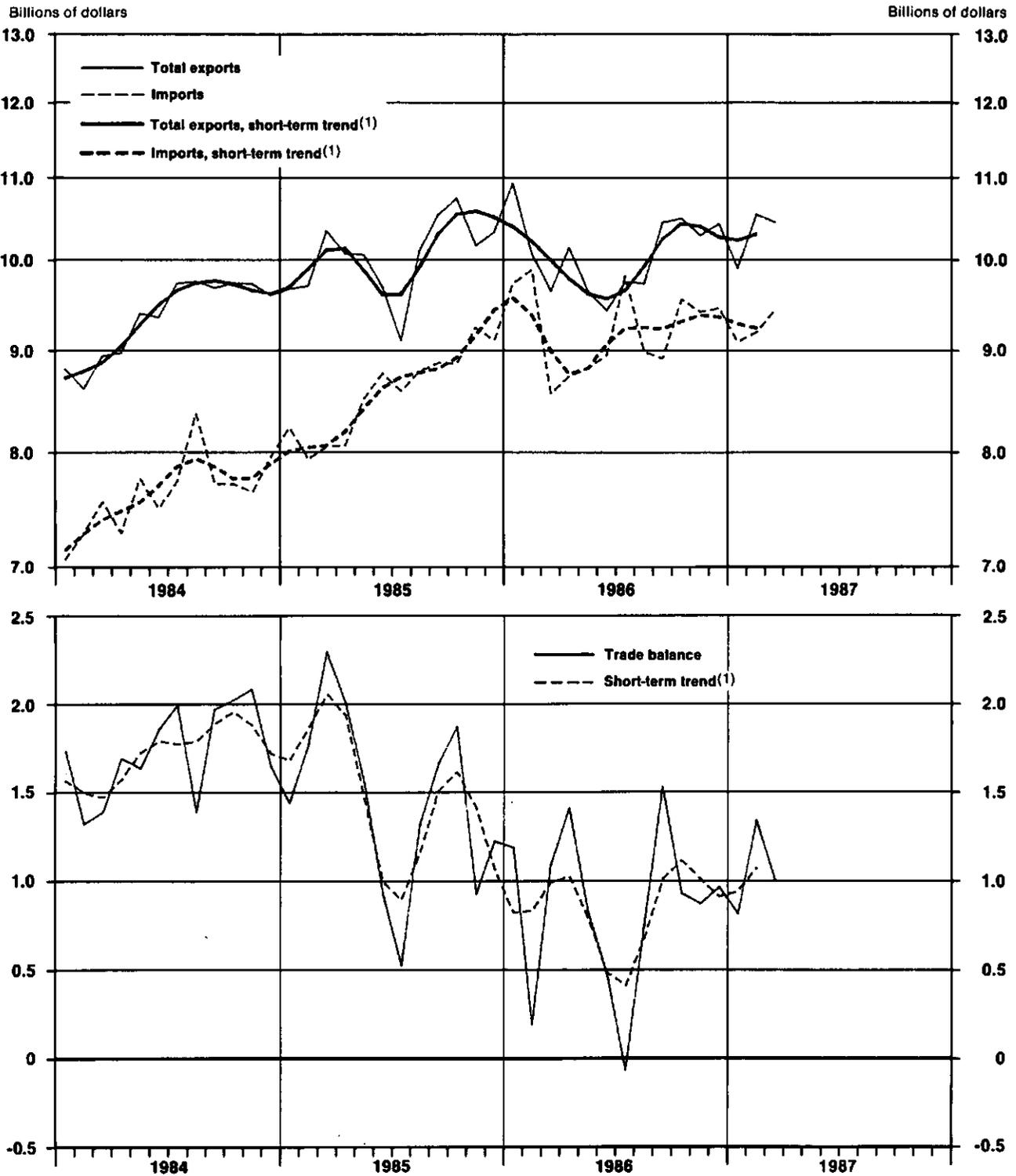
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## HIGHLIGHTS

- Following large variations in January and February, total exports fell by \$91 million to \$10.4 billion.
- Imports continued to increase and rose to \$9.4 billion.
- Despite a decrease, the merchandise trade surplus remained above the \$1.0 billion mark for the second consecutive month.
- The short-term trend for exports, which had been down since November 1986, was up in February.
- Imports of "other consumer goods" (excluding automotive products) continued to fluctuate around the \$1.0 billion mark.

**Imports, Total Exports, and Trade Balance, All Countries, Seasonally Adjusted  
Balance of Payments Basis**



(1) The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

## **Preliminary Statement of Canadian International Trade**

Seasonally Adjusted, Balance of Payments Basis

March 1987

### **Month-to-month Overview**

In March 1987, the seasonally adjusted value of total exports decreased by \$91 million from the level a month before, falling to \$10.4 billion. This slight decrease of 0.9% in March contrasts with the rise of more than 6% reported in February following sharp increases in exports of automotive products. Imports continued to increase for a second straight month, rising \$243 million from the level a month before to \$9.4 billion. These opposing movements in exports and imports resulted in a drop of \$335 million in the merchandise trade surplus, which fell to \$1.0 billion.

### **Quarter-to-quarter overview**

The value of exports dropped by \$316 million from the level in the fourth quarter of 1986, falling to \$30.8 billion, following large decreases in exports of passenger autos and precious metals. Imports posted a decline of \$700 million during the same period, falling to \$27.6 billion. Marked decreases in imports of aircraft, automotive products and precious metals contributed to this decline in imports in the first quarter of 1987. Consequently, the merchandise trade surplus increased by \$383 million, rising to \$3.1 billion.

**Short-Term Trend** (excludes the latest month)

### **Total Exports**

Following three months of decreases (November 1986 to January 1987), the trend turned upward in February. Trucks, lumber and motor vehicle parts were among the main commodity groups that contributed to this change in direction for exports. In the case of motor vehicle parts, there has been an upward trend since July 1986 - that is, for eight consecutive

months. The trend was also up for exports of wood pulp and electricity. Unlike the trend for exports of motor vehicles, the trend for exports of passenger autos remained down. The trend for aircraft exports was also down.

### **Imports**

The short-term trend for total imports continued down for the third straight month, although at a slower rate than in February. This downward movement was primarily the result of decreases in imports of industrial goods and materials, machinery and equipment, and agricultural and fishing products. However, the trend for imports of automotive products changed direction from the month before, posting a strong rise.

### **Commodity Highlights**

#### **Total Exports**

The decrease in total exports in March from the level in February was mainly attributable to the decline of \$351 million in exports of passenger autos, which totalled \$1.2 billion. During the past three months, the elimination of certain tax shelters in force in the United States and the temporary closing of some Canadian plants caused large fluctuations in exports of passenger autos. Other notable decreases were recorded for exports of motor vehicle parts (-\$60 million), wood pulp (-\$58 million) and lumber (-\$33 million). However, there were sizable increases in exports of wheat (+\$91 million) and crude materials (+\$90 million). Wheat exports were at their highest level in fourteen months - namely, \$358 million.

#### **Imports**

The rise of 2.7% in imports in March from the level in February was primarily the result of an increase of \$182 million for motor vehicle parts, which rose to \$1.6 billion in March 1987. Imports of fabricated materials and crude petroleum posted increases of \$85 million and \$34 million respectively. Unlike imports of motor vehicle parts, imports of passenger autos declined by \$133 million, falling to \$976 million

in March 1987. Imports of "other consumer goods" (excluding automotive products) continued to waver around the \$1.0 billion mark.

### **Trading Partner Highlights**

#### **Total Exports**

The only decrease recorded in March from a February figure was that of \$289 million for exports to the United States, which totalled \$7.8 billion. Increases were posted for exports to the United Kingdom (+\$72 million), "Other EEC Countries" (+\$24 million), Japan (+\$46 million) and all "Other Countries", including "Other OECD Countries" (+\$56 million).

#### **Imports**

Imports from the United States dropped by \$59 million from the February level, falling to \$6.4 billion. In the case of the other country groupings, imports from "Other EEC Countries" and "Other OECD Countries" declined by \$11 million and \$2 million respectively. However, there were increases in imports from Japan (+\$165 million), "Other Countries" (+\$96 million) and the United Kingdom (+\$53 million).

**Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718 and 3719.**

For further information on the statistics, concepts and definitions, please order the March 1987 issue of **Summary of Canadian International Trade** (65-001, \$15/\$150), which will come out during the fourth week of May 1987. Alternatively, contact G. Blaney (613-990-9647), Trade Information Unit, or (for analysis information) Jean-Pierre Simard (613-990-9787) or (for price index information) John Butterill (613-991-4804), Trade Measures and Analysis Section, International Trade Division.

**Table 1**  
**Merchandise Trade of Canada**  
 March 1987  
 Balance of Payments Basis

	Total exports <sup>1</sup> raw	Imports raw	Total exports <sup>1</sup> S.A. <sup>3</sup>	Imports S.A. <sup>3</sup>	Balance S.A. <sup>3</sup>	Period-to-period change <sup>2</sup>		
						Total exports <sup>1</sup> S.A. <sup>3</sup>	Imports S.A. <sup>3</sup>	Balance S.A. <sup>3</sup>
	\$ millions			%	%	\$ millions		
1981	84,432	77,140	84,432	77,140	7,292	10.1	13.6	-1,486
1982	84,560	66,739	84,560	66,739	17,822	0.2	-13.5	10,529
1983	90,702	73,054	90,702	73,054	17,648	7.3	9.5	-174
1984	112,218	91,492	112,218	91,492	20,726	23.7	25.2	3,078
1985	120,258	102,783	120,258	102,783	17,475	7.2	12.3	-3,251
1986	120,631	110,498	120,631	110,498	10,133	0.3	7.5	-7,342
<b>1985</b>								
First quarter	28,926	23,668	29,662	24,175	5,487	2.2	3.9	-260
Second quarter	31,652	27,169	29,759	25,280	4,479	0.3	4.6	-1,008
Third quarter	28,133	25,392	29,678	26,184	3,494	-0.3	3.6	-985
Fourth quarter	31,547	26,554	31,158	27,143	4,014	5.0	3.7	520
<b>1986</b>								
First quarter	29,515	27,109	30,566	28,103	2,463	-1.9	3.5	-1,552
Second quarter	31,351	29,036	29,127	26,424	2,703	-4.7	-6.0	241
Third quarter	28,386	26,782	29,829	27,628	2,201	2.4	4.6	-502
Fourth quarter	31,379	27,572	31,109	28,343	2,765	4.3	2.6	565
<b>1987</b>								
First Quarter	30,003	27,455	30,792	27,643	3,149	-1.0	-2.5	383
<b>1986</b>								
January	10,177	9,093	10,894	9,708	1,186	5.7	6.9	-34
February	9,488	9,418	10,049	9,860	189	-7.8	1.6	-997
March	9,850	8,598	9,623	8,536	1,087	-4.2	-13.4	898
April	10,742	10,132	10,116	8,711	1,405	5.1	2.1	318
May	10,307	9,404	9,608	8,787	821	-5.0	0.9	-584
June	10,301	9,500	9,403	8,926	477	-2.1	1.6	-344
July	9,228	9,685	9,716	9,785	-69	3.3	9.6	-546
August	8,581	8,220	9,700	8,957	743	-0.2	-8.5	812
September	10,577	8,876	10,413	8,887	1,526	7.4	-0.8	783
October	10,855	9,764	10,455	9,528	927	0.4	7.2	-599
November	10,494	9,135	10,260	9,387	873	-1.9	-1.5	-55
December	10,030	8,672	10,393	9,428	965	1.3	0.4	92
<b>1987</b>								
January	9,297	8,491	9,876	9,062	814	-5.0	-3.9	-151
February	9,978	9,021	10,504	9,169	1,335	6.4	1.2	521
March	10,729	9,943	10,413	9,413	1,000	-0.9	2.7	-335
<b>Year-to-date</b>								
1986	29,515	27,109	30,566	28,103	2,463	3.0	16.2	-3,025
1987	30,003	27,455	30,792	27,643	3,149	0.7	-1.6	686

<sup>1</sup> Total Exports = Domestic Exports + Re-exports.

<sup>2</sup> Year-to-year, quarter-to-quarter, month-to-month.

<sup>3</sup> Seasonally Adjusted.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

**Table 2**  
**Merchandise Trade by Principal Trading Areas**

March 1987

Seasonally Adjusted, Balance of Payments Basis

			Period-to-period change				Year-to-date	Change over previous year	
	Feb.	Mar.	Feb.	Mar.	Feb.	Mar.		% \$ millions	% \$ millions
	\$ millions		%	%	\$ millions				
<b>Total exports to:</b>									
United States	8,127.8	7,838.6	8.4	-3.6	633.1	-289.2	23,461.1	-1.0	-247.1
Japan	491.1	536.8	-12.1	9.3	-67.3	45.7	1,586.3	14.2	197.1
United Kingdom	263.9	335.6	6.8	27.2	16.7	71.7	846.8	34.8	218.5
Other EEC Countries	504.3	528.5	-6.1	4.8	-32.5	24.2	1,569.6	20.6	268.3
Other OECD Countries	167.3	201.1	-3.1	20.2	-5.4	33.8	541.1	-7.4	-43.1
Other Countries	949.5	972.1	9.7	2.4	83.7	22.6	2,787.4	-5.7	-167.5
<b>Total</b>	<b>10,504.0</b>	<b>10,412.7</b>	<b>6.4</b>	<b>-0.9</b>	<b>628.3</b>	<b>-91.3</b>	<b>30,792.4</b>	<b>0.7</b>	<b>226.2</b>
<b>Imports from:</b>									
United States	6,461.9	6,403.1	5.1	-0.9	311.4	-58.8	19,015.5	-4.7	-938.3
Japan	590.1	755.3	-8.0	28.0	-51.2	165.2	1,986.7	17.2	291.9
United Kingdom	284.4	337.6	-20.7	18.7	-74.4	53.2	980.8	-3.9	-40.0
Other EEC Countries	748.4	737.7	-2.3	-1.4	-17.9	-10.7	2,252.5	4.2	91.5
Other OECD Countries	240.4	238.6	-1.8	-0.7	-4.4	-1.8	723.7	12.9	82.5
Other Countries	844.1	940.3	-6.2	11.4	-55.7	96.2	2,684.3	2.0	52.6
<b>Total</b>	<b>9,169.3</b>	<b>9,412.6</b>	<b>1.2</b>	<b>2.7</b>	<b>107.6</b>	<b>243.3</b>	<b>27,643.5</b>	<b>-1.6</b>	<b>-459.9</b>
<b>Balance with:</b>									
United States	1,665.9	1,435.5			321.7	-230.4	4,445.5		691.3
Japan	-99.0	-218.5			-16.1	-119.5	-400.3		-94.8
United Kingdom	-20.5	-2.0			91.1	18.5	-134.0		258.4
Other EEC Countries	-244.1	-209.2			-14.5	34.9	-682.9		176.9
Other OECD Countries	-73.1	-37.4			-1.0	35.6	-182.6		-125.6
Other Countries	105.4	31.8			139.5	-73.7	103.1		-220.1
<b>Total</b>	<b>1,334.7</b>	<b>1,000.1</b>			<b>520.6</b>	<b>-334.6</b>	<b>3,148.9</b>		<b>686.1</b>

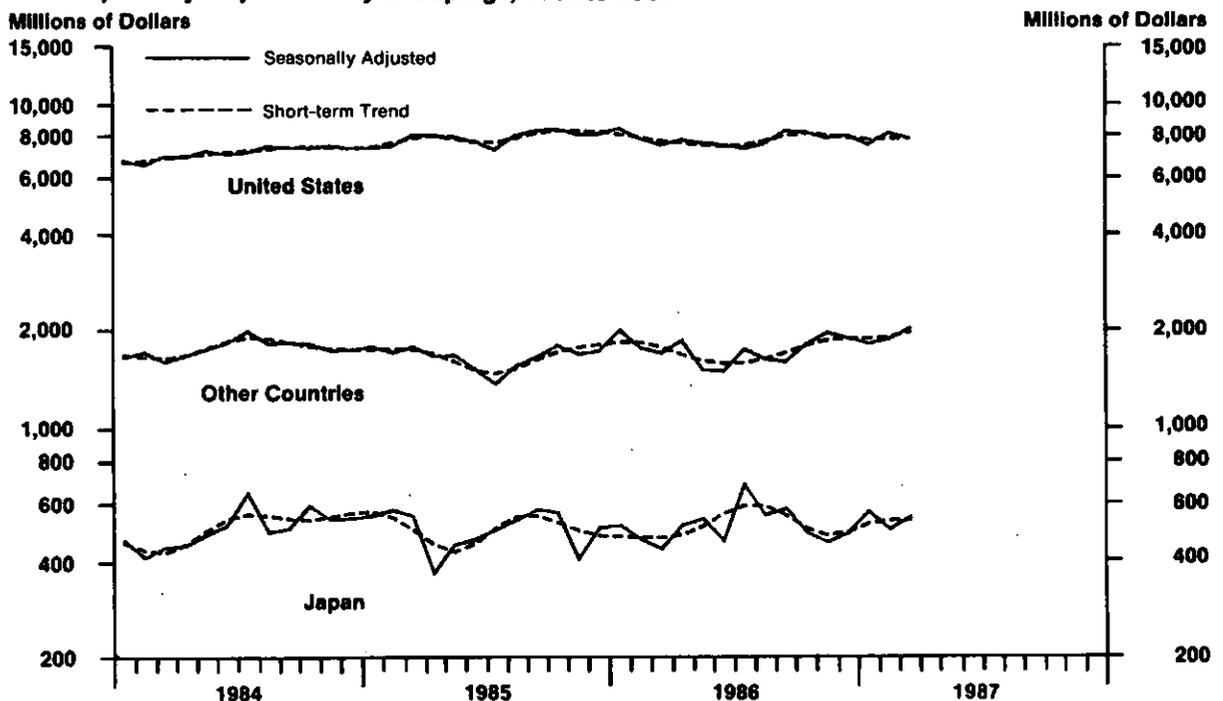
Note: Prior to 1986 Portugal and Spain were not included in the EEC.

**Table 3**  
**Total Exports by Commodity Groupings**  
 March 1987  
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Jan.	Feb.	Mar.	Year-to-date		Mar. '87/ Mar. '86	Mar. '86/ Mar. '85	Mar. '85/ Mar. '84
				Value	% change			
	\$ millions							
<b>Agricultural and fishing products</b>	<b>979.4</b>	<b>979.1</b>	<b>1,050.2</b>	<b>3,008.6</b>	<b>6.8</b>	<b>23.0</b>	<b>-5.3</b>	<b>-4.0</b>
Wheat	315.2	267.1	358.1	940.4	0.6	64.4	-23.9	-11.7
Other agricultural and fishing products	664.1	711.9	692.1	2,068.2	9.9	12.9	0.7	-1.3
<b>Energy products</b>	<b>949.9</b>	<b>912.0</b>	<b>945.1</b>	<b>2,807.1</b>	<b>-16.8</b>	<b>0.9</b>	<b>-42.0</b>	<b>36.7</b>
Crude petroleum*	321.5	302.6	332.9	957.0	-16.0	20.6	-50.4	55.1
Natural gas	192.1	182.7	205.0	579.8	-23.0	-7.6	-40.5	14.4
Other energy products	436.3	426.6	407.2	1,270.2	-14.2	-7.0	-36.1	38.7
<b>Forestry products</b>	<b>1,630.4</b>	<b>1,710.3</b>	<b>1,598.2</b>	<b>4,938.9</b>	<b>15.0</b>	<b>12.6</b>	<b>7.7</b>	<b>22.7</b>
Lumber and sawmill products	540.7	590.9	558.9	1,690.5	4.7	5.1	13.2	1.4
Wood pulp and other wood products	448.7	469.0	411.4	1,329.1	43.0	26.2	10.4	51.6
Newsprint and other paper and paperboard	641.0	650.4	627.9	1,919.3	9.6	11.4	1.4	32.8
<b>Industrial goods and materials</b>	<b>1,946.1</b>	<b>1,831.3</b>	<b>2,005.8</b>	<b>5,783.1</b>	<b>-0.1</b>	<b>17.8</b>	<b>-15.0</b>	<b>13.3</b>
Metal ores	408.7	317.7	361.3	1,087.7	7.0	38.1	-16.4	-0.8
Chemicals, plastics and fertilizers	397.8	424.7	457.5	1,280.0	-2.3	4.9	-10.4	15.3
Metals and alloys	724.9	666.3	758.3	2,149.4	1.1	22.4	-17.7	8.0
Other industrial goods and materials	414.7	422.6	428.7	1,266.0	-5.5	12.4	-14.7	33.5
<b>Machinery and equipment</b>	<b>1,427.5</b>	<b>1,508.7</b>	<b>1,679.6</b>	<b>4,615.8</b>	<b>2.6</b>	<b>12.4</b>	<b>6.7</b>	<b>8.2</b>
Industrial and agricultural machinery	297.0	376.4	368.4	1,041.8	-2.3	8.0	-8.8	8.4
Aircraft and other transportation equip.	338.8	350.0	425.9	1,114.6	6.0	15.8	41.8	11.2
Other machinery and equipment	791.8	782.3	885.3	2,459.4	3.3	12.5	1.7	7.0
<b>Automotive products</b>	<b>2,578.9</b>	<b>3,161.9</b>	<b>2,735.1</b>	<b>8,476.0</b>	<b>-2.3</b>	<b>-1.1</b>	<b>3.6</b>	<b>12.7</b>
Passenger autos and chassis	1,224.8	1,522.3	1,171.4	3,918.5	-1.3	-13.5	12.6	7.2
Trucks and other motor vehicles	353.8	545.7	529.5	1,429.0	-16.8	5.5	-11.3	27.8
Motor vehicle parts	1,000.3	1,093.9	1,034.2	3,128.5	4.7	13.9	0.6	12.2
<b>Other consumer goods</b>	<b>203.3</b>	<b>217.7</b>	<b>206.5</b>	<b>627.5</b>	<b>13.4</b>	<b>24.2</b>	<b>3.8</b>	<b>1.4</b>
Special transactions trade*	24.2	25.9	34.1	84.2	-1.0	15.0	-34.3	25.2
Unallocated BOP adjustments	135.9	157.1	158.1	451.1	-5.6	-0.1	-7.4	40.3
<b>Total exports</b>	<b>9,875.7</b>	<b>10,504.0</b>	<b>10,412.7</b>	<b>30,792.4</b>	<b>0.7</b>	<b>8.9</b>	<b>-7.1</b>	<b>15.4</b>

\* Series has no seasonality. Figures are unadjusted.

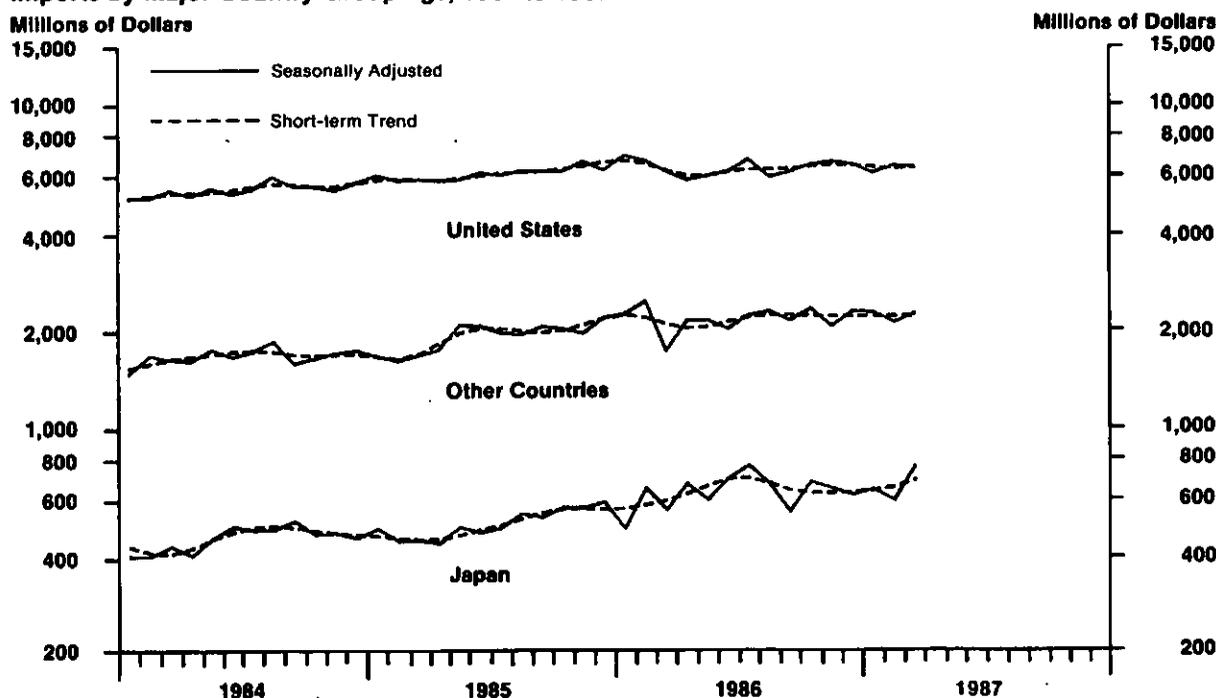
**Total Exports by Major Country Groupings, 1984 to 1987**



**Table 4**  
**Imports by Commodity Groupings**  
 March 1987  
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Jan.	Feb.	Mar.	Year-to-date		Percentage changes		
				Value	% change	Mar. '87/ Mar. '86	Mar. '86/ Mar. '85	Mar. '85/ Mar. '84
	\$ millions							
<b>Agricultural and fishing products</b>	<b>632.8</b>	<b>579.5</b>	<b>619.8</b>	<b>1,832.1</b>	<b>7.0</b>	<b>23.0</b>	<b>-7.8</b>	<b>-1.2</b>
Fruits and vegetables	218.8	190.4	205.5	614.6	7.4	33.8	-17.9	-3.0
Other agricultural and fishing products	414.0	389.1	414.3	1,217.5	6.8	17.8	-2.1	-0.2
<b>Energy products</b>	<b>497.8</b>	<b>414.8</b>	<b>461.4</b>	<b>1,374.0</b>	<b>-18.5</b>	<b>26.5</b>	<b>-8.2</b>	<b>-38.9</b>
Crude petroleum	293.9	248.5	282.2	824.6	-16.2	51.0	-10.0	-50.2
Other energy products	203.9	166.3	179.2	549.4	-21.8	-9.0	-5.5	-6.7
<b>Forestry products</b>	<b>103.9</b>	<b>81.8</b>	<b>87.0</b>	<b>272.8</b>	<b>12.1</b>	<b>34.5</b>	<b>-4.6</b>	<b>1.3</b>
<b>Industrial goods and materials</b>	<b>1,635.0</b>	<b>1,507.0</b>	<b>1,540.9</b>	<b>4,682.8</b>	<b>-7.3</b>	<b>10.8</b>	<b>-7.2</b>	<b>14.3</b>
Metals and metal ores	469.9	357.1	399.5	1,226.4	-25.3	-8.8	-9.0	45.5
Chemicals and plastics	499.3	479.5	500.5	1,479.2	1.6	24.0	-7.8	1.7
Other industrial goods and materials	665.8	670.4	640.9	1,977.2	1.3	15.1	-5.5	7.2
<b>Machinery and equipment</b>	<b>2,678.8</b>	<b>2,598.9</b>	<b>2,699.4</b>	<b>7,977.1</b>	<b>5.4</b>	<b>26.2</b>	<b>-3.5</b>	<b>3.0</b>
Industrial and agricultural machinery	958.7	929.5	931.2	2,819.4	3.3	18.8	3.5	7.2
Aircraft and other transportation equip.	381.0	326.4	331.6	1,038.9	7.4	36.7	-1.6	-21.6
Office machines and equipment	393.0	394.4	423.5	1,210.9	8.9	34.2	-13.3	10.9
Other machinery and equipment	946.1	948.7	1,013.1	2,907.9	5.5	26.5	-5.7	6.2
<b>Automotive products</b>	<b>2,370.8</b>	<b>2,884.6</b>	<b>2,876.8</b>	<b>8,132.2</b>	<b>-6.2</b>	<b>4.9</b>	<b>13.4</b>	<b>11.3</b>
Passenger autos and chassis	789.0	1,108.7	976.0	2,873.8	-14.4	-1.6	11.6	37.5
Trucks and other motor vehicles	338.2	341.9	285.2	965.2	18.3	12.0	6.4	5.9
Motor vehicle parts	1,243.6	1,434.0	1,615.6	4,293.2	-4.6	8.5	16.4	-2.5
<b>Other consumer goods</b>	<b>1,054.7</b>	<b>1,036.3</b>	<b>1,022.5</b>	<b>3,113.4</b>	<b>5.7</b>	<b>18.5</b>	<b>3.5</b>	<b>-2.8</b>
Apparel and footwear	260.0	259.4	248.5	767.9	8.2	16.3	17.5	-4.8
Miscellaneous consumer goods	794.7	776.9	774.0	2,345.6	4.9	19.3	-0.8	-2.2
<b>Special transactions trade</b>	<b>150.4</b>	<b>128.8</b>	<b>172.6</b>	<b>451.8</b>	<b>3.5</b>	<b>43.5</b>	<b>0.6</b>	<b>-5.6</b>
<b>Unallocated BOP adjustments</b>	<b>-62.5</b>	<b>-62.4</b>	<b>-67.7</b>	<b>-192.6</b>	<b>-6.7</b>	<b>11.9</b>	<b>-59.7</b>	<b>-30.7</b>
<b>Total imports</b>	<b>9,061.7</b>	<b>9,169.3</b>	<b>9,412.6</b>	<b>27,643.5</b>	<b>-1.6</b>	<b>15.6</b>	<b>2.3</b>	<b>4.3</b>

**Imports by Major Country Groupings, 1984 to 1987**



**Table 5**  
**Merchandise Trade of Canada**  
**Constant Dollars and Laspeyres Price Indexes**

March 1987

Seasonally adjusted, Balance of Payment basis

	Constant (1981) dollars <sup>1</sup>				Unit value (Laspeyres) price indexes <sup>2</sup>			
			Period-to-period change <sup>4</sup>		1981 = 100.0		Period-to-period change <sup>4</sup>	
	Total exports <sup>3</sup>	Imports	Total exports <sup>3</sup>	Imports	Total exports <sup>3</sup>	Imports	Total exports <sup>3</sup>	Imports
	\$ millions		%				%	
1981	84,432	77,140			100.0	100.0	7.6	11.9
1982	83,782	64,612	-0.8	-16.2	101.3	104.1	1.3	4.1
1983	89,960	70,768	7.4	9.5	101.3	104.1	-0.1	-0.1
1984	106,639	84,453	18.5	19.3	105.4	110.0	4.1	5.7
1985	112,965	92,336	5.9	9.3	106.5	113.7	1.1	3.4
1986	115,883	97,900	2.6	6.0	104.9	114.6	-1.5	0.8
<b>1984</b>								
First quarter	25,311	20,657	3.3	2.8	104.2	107.2	2.4	1.8
Second quarter	26,210	20,865	3.5	1.0	106.3	109.9	2.1	2.5
Third quarter	27,471	21,744	4.8	4.2	106.6	111.9	0.3	1.8
Fourth quarter	27,647	21,187	0.6	-2.6	105.7	112.5	-0.9	0.5
<b>1985</b>								
First quarter	28,371	21,960	2.6	3.6	105.9	112.8	0.2	0.2
Second quarter	27,918	22,752	-1.6	3.6	107.4	114.1	1.3	1.2
Third quarter	27,586	23,518	-1.2	3.4	107.0	113.6	-0.3	-0.4
Fourth quarter	29,089	24,106	5.4	2.5	106.8	115.7	-0.3	1.9
<b>1986</b>								
First quarter	28,931	24,657	-0.5	2.3	105.8	116.9	-0.9	1.0
Second quarter	28,103	23,575	-2.9	-4.4	104.3	113.0	-1.4	-3.3
Third quarter	28,830	24,651	2.6	4.6	104.1	113.2	-0.2	0.2
Fourth quarter	30,018	25,017	4.1	1.5	104.6	114.3	0.5	1.0
<b>1987</b>								
First quarter	30,464	24,881	1.5	-0.5	102.9	112.3	-1.6	-1.7
<b>1986</b>								
January	10,241	8,516	6.2	6.4	106.7	117.9	-0.1	0.9
February	9,463	8,621	-7.6	1.2	105.7	117.3	-0.9	-0.5
March	9,228	7,521	-2.5	-12.8	104.9	114.5	-0.8	-2.4
April	9,753	7,575	5.7	0.7	104.4	113.2	-0.5	-1.1
May	9,323	7,960	-4.4	5.1	104.0	113.0	-0.4	-0.2
June	9,028	8,040	-3.2	1.0	104.8	112.9	0.8	-0.1
July	9,425	8,733	4.4	8.6	104.0	112.6	-0.8	-0.3
August	9,433	8,042	0.1	-7.9	103.8	113.0	-0.2	0.4
September	9,972	7,876	5.7	-2.1	104.5	114.2	0.7	1.1
October	9,998	8,443	0.3	7.2	104.8	114.3	0.3	0.1
November	9,981	8,203	-0.2	-2.8	104.6	114.2	-0.2	-0.1
December	10,039	8,371	0.6	2.0	104.4	114.7	-0.2	0.4
<b>1987</b>								
January	9,823	8,153	-2.2	-2.6	103.7	113.5	-0.7	-1.0
February	10,227	8,183	4.1	0.4	102.6	112.5	-1.1	-0.9
March	10,414	8,545	1.8	4.4	102.5	111.4	-0.1	-1.0
<b>Year-to-date</b>								
1986	28,931	24,657	2.0	12.3				
1987	30,464	24,881	5.3	0.9				

<sup>1</sup> The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

<sup>2</sup> The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

<sup>3</sup> Total exports = domestic exports + re-exports.

<sup>4</sup> Year-to-year, quarter-to-quarter, month-to-month.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.