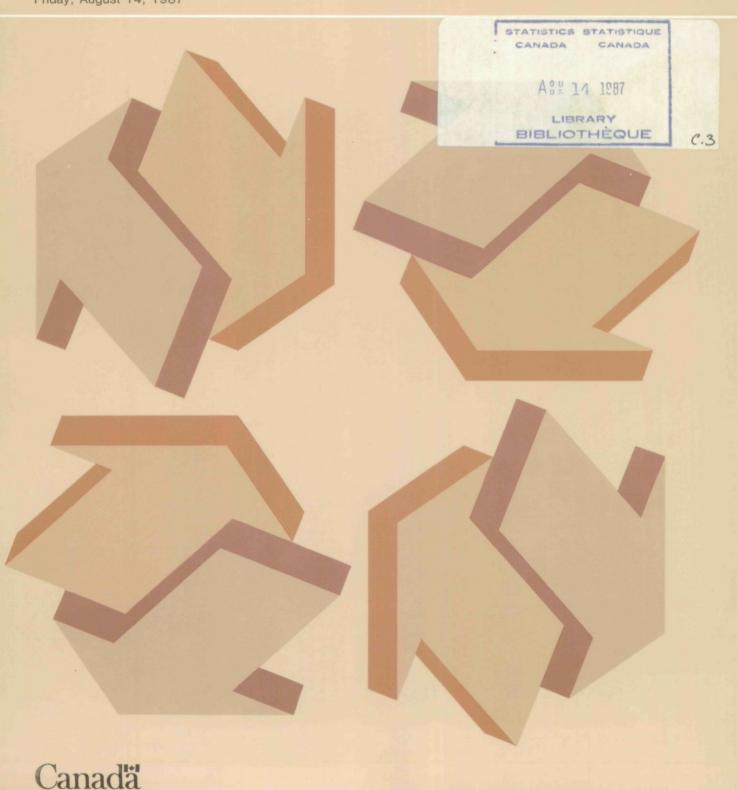
Preliminary Statement of Canadian International Trade

June 1987

Not for release before 7 a.m. E.S.T. Friday, August 14, 1987



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Statistics Canada

International Trade Division

Preliminary Statement of Canadian International Trade

June 1987

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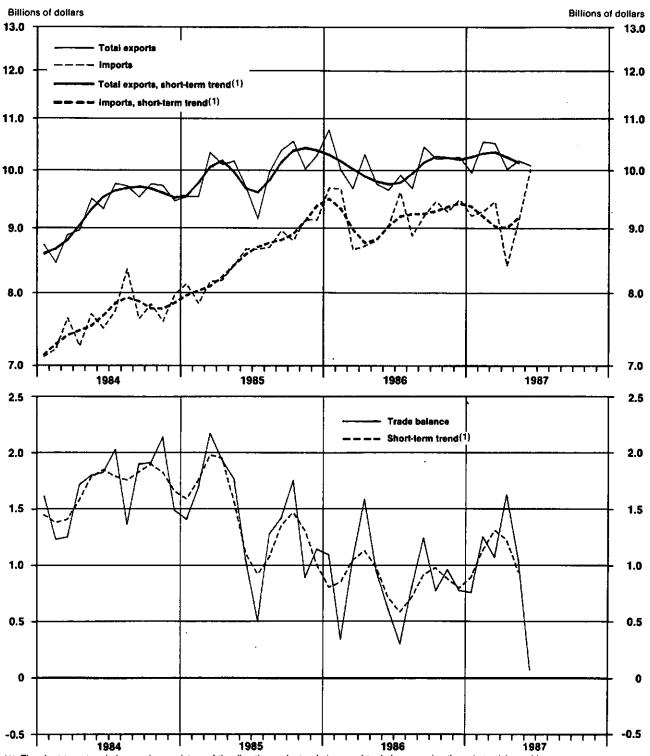
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HIGHLIGHTS

- Exports decreased by \$92 million, falling to \$10.1 billion.
- Imports jumped by \$885 million, rising to \$10.0 billion, their highest level ever.
- The growth in imports in June was mainly the result of the increases for imports of office machines and equipment, other industrial machinery and crude petroleum.
- There was a surplus of \$68 million in the international merchandise trade balance.

Imports, Total Exports, and Trade Balance, All Countries, Seasonally Adjusted Balance of Payments Basis



⁽¹⁾ The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

Preliminary Statement of Canadian International Trade

Seasonally Adjusted, Balance of Payments Basis June 1987

Month-to-Month Overview

Corrected for seasonal fluctuations, the value of merchandise exports decreased by \$92 million, falling to \$10.1 billion in June. This was the third straight month in which the value of exports hovered around the \$10 billion mark, with a decrease of \$490 million in April and an increase of \$155 million in May. Imports, on the other hand, increased for the second time straight, rising by \$885 million in June to \$10.0 billion, their highest level ever. Imports rose by more than \$1.6 billion during May and June, after falling by \$1.0 billion in April.

This large increase in imports (the largest in the last five years), combined with stabilization of exports, led to a drop of \$977 million in the merchandise trade surplus, which fell to \$68 million in June. This is the smallest surplus since that of \$30 million in April 1980.

Quarter-to-Quarter Overview

Seasonally adjusted, exports in the second quarter totalled \$30.2 billion, \$718 million less than in the previous quarter. The most notable decreases were those for exports of passenger autos (-\$822 million), motor vehicle parts (-\$198 million) and coal (-\$110 million). Imports decreased by \$386 million, falling to \$27.5 billion. The largest decreases were those for imports of motor vehicle parts (-\$321 million), crude petroleum (-\$149 million) and other industrial machinery (-\$137 million). As a result of these movements, the trade surplus dropped from \$3.0 billion in the first quarter of 1987 to \$2.7 billion in the second, a decrease of \$300 million.

Short-Term Trend (excludes latest month)

Total Exports

The trend for exports was down for a second straight month as a result of the figures for

exports of passenger autos, wheat and motor vehicle parts. The trend was up for exports of crude petroleum, precious metals, and office machines and equipment.

Imports

Following a four-month downturn, the trend for imports reversed direction and posted a strong increase in May. Imports of passenger autos, office machines and equipment, and petroleum and coal products were at the root of this increase. As far as the downward trends were concerned, the largest decreases noted were those for imports of motor vehicle parts, metals in ores, concentrates and scrap, and crude petroleum.

Commodity Highlights

Total Exports

The drop of 1% in exports was mainly the result of the decrease in exports of wheat (-\$67 million), other crude non-metallic minerals (-\$59 million), and copper ores, concentrates and scrap (-\$48 million). As far as increases were concerned, the largest rises were those for exports of passenger autos (+\$52 million), precious metals (+\$42 million) and fertilizers (+\$35 million). The increase of nearly \$150 million in exports of end products during May and June failed to offset the decrease of more than \$600 million posted in March and April. At \$198 million, wheat exports were at their lowest level in nine months.

Imports

The rise of 9.7% in imports was the result of nearly universal increases. The main increases were those for office machines and equipment (+\$106 million), other industrial machinery (+\$68 million) and crude petroleum (+\$50 million). Aircraft and precious-metal imports, which were down by \$54 million and \$20 million respectively, were the only categories in which there were significant decreases from the month before.

Trading Partner Highlights

Total Exports

On a balance-of-payments basis, Canadian exports to the United States totalled \$7.8 billion in June, a drop of \$70 million from May. Exports to Japan and "other countries" fell by \$64 million and \$37 million respectively. Increases were recorded for exports to the United Kingdom (+\$36 million), "other OECD countries" (+\$35 million) and "other EEC countries" (+\$8 million). Exports to "other OECD countries" rose to \$250 million in June, the highest level in six years.

Imports

Imports from the United States increased by \$482 million, rising to \$6.9 billion, the highest level since January 1986. With the exception of imports from Japan, which fell by \$51 million, imports from all other trading partners went up in June +\$218 million for "other EEC countries", +\$92 million for "other countries", +\$72 million for the United Kingdom, and +\$72 million for "other OECD countries".

Canada/United States Reconciliation (Customs-basis statistics, not seasonally adjusted)¹

Following reconciliation of the statistics for trade between Canada and the United States, the cumulative value of Canadian exports to the United States on a customs basis was \$47.8 billion for the first six months of 1987, while imports amounted to \$39.7 billion. There was a surplus of \$8.1 billion in Canadian dollars for Canada in the trade balance between the two

countries, as recognized by Statistics Canada and the US Bureau of the Census. This is a decrease of \$490 million from the first six months of 1986.

As announced earlier by Statistics Canada, starting with this release, reconciled Canada-United States year-to-date merchandise trade statistics are being inserted as a supplement to Table 2. This feature is designed to be included every quarter together with the release of the last month of the quarter. It is important to note that the reconciled figures differ from the monthly totals on a customs basis due to adjustments for differences such as non-receipt of export documents, transportation charges, trade definition and valuation.

The reconciled balance represents the single best measure of merchandise trade on a customs basis between Canada and the United States agreed to by both Statistics Canada and the U.S. Bureau of the Census.

Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718 and 3719.

Since the customs-basis trade statistics represent the value of goods moving across Canada's borders, while the balance-of-payments-basis statistics are compiled using the principle of change in ownership of goods between residents and non-residents, there can be some differences in the figures. On average, in the period from January to June 1987, these differences were on the order of \$160 million per month for exports and \$20 million per month for imports. The balance-of-payments-basis statistics given earlier reflect the adjustments for reconciliation of the customs-basis data for trade between Canada and the United States, as well as all other adjustments required to make these data compatible with the national-accounts concepts.

For additional information on the statistics, concepts and definitions, please order the June 1987 issue of Summary of Canadian International Trade (No 65-001, \$15/\$150), available the fourth week of August 1987, or contact Gordon Blaney (613-990-9647), Trade Information Unit, Jean-Pierre Simard (613-990-9787) (for analysis information), or Denis Pilon (613-991-4803) (for price-index information), Trade Measures and Analysis Section, International Trade Division.

Table 1 Merchandise Trade of Canada

June 1987

Balance of Payments Basis

	•					Period-to-period change ²		
	Total exports ¹ raw	Imports raw	Total exports ¹ S.A. ³	Imports S.A. ³	Balance S.A. ³	Total exports ¹ S.A. ³	Imports S.A. ³	Balance S.A. ³
			\$ millions			%	%	\$ millions
1981	84,432	77,140	84,432	77,140	7,292	10.1	13.6	-1,486
1982	84,393	66,739	84,393	66,739	17,654	0.0	-13.5	10,362
1983	90,556	73,098	90,556	73,098	17,457	7.3	9.5	-197
1984	111,730	91,493	111,730	91,493	20,237	23.4	25.2	2,780
1985	119,566	102,641	119,566	102,641	16,926	7.0	12.2	-3,312
1986	120,593	110,205	120,593	110,205	10,388	0.9	7.4	-6,538
1985								
First quarter	28,728	23,676	29,355	24,106	5,249	1.6	3.1	-275
Second quarter	31,409	27,180	29,948	25,226	4,721	2.0	4.6	-528
Third quarter	27,982	25,352	29,459	26,274	3,185	-1.6	4.2	-1,537
Fourth quarter	31,447	26,433	30,805	27,034	3,770	4.6	2.9	586
1986								
First quarter	29,554	27,031	30,386	27,943	2,443	-1.4	3.4	-1,328
Second quarter	31,182	28,936	29,629	26,495	3,134	-2.5	-5.2	692
Third quarter	28,558	26,769	29,956	27,630	2,326	1.1	4.3	-809
Fourth quarter	31,2 9 9	27,469	30,622	28,137	2,486	2.2	1.8	160
1987								
First Quarter	30,176	27,442	30,935	27,871	3,064	1.0	-0.9	578
Second Quarter	31,570	29,405	30,217	27,485	2,732	-2.3	-1.4	-332
1986								
January	10,192	9.079	10,752	9,665	1,087	4.8	5.9	-49
February	9,504	9,385	9,980	9,647	333	-7.2	-0.2	-754
March	9,858	8,566	9,654	8,632	1,022	-3.3	10.5	689
April	10,678	10,098	10,276	8,698	1,578	6.4	0.8	556
May	10,246	9,374	9,728	8,783	945	-5.3	1.0	-634
June	10,257	9,463	9,626	9,014	612	-1,1	2.6	-333
July	9,311	9,672	9,889	9,594	295	2.7	6.4	-316
August	8,610	8,221	9,653	8,859	794	2.4	-7.7	498
September	10,637	8,877	10,414	9,177	1,237	7.9	3.6	442
October	10,790	9,763	10,195	9,430	765	-2.1	2.8	-471
November	10,498	9,136	10,204	9,249	955	0.1	-1.9	190
December	10,011	8,569	10,224	9,458	766	0.2	2.3	-188
1987								
January	9,308	8,500	9,933	9,184	749	-2.8	-2.9	-17
February	10,058	9,024	10,511	9,261	1,250	5.8	0.8	501
March	10,810	9,918	10,490	9,425	1,065	-0.2	1.8	-185
April	10,297	9,320	10,000	8,381	1,619	-4.7	-11,1	554
May	10,542	9,453	10,154	9,110	1,044	1.5	8.7	-574
June	10,732	10,631	10,063	9,995	68	-0.9	9.7	-977
Year-to-date								
1986	60,736	55,967	60,015	54,438	5,577	1.2	10.4	-4,394
1987	61,746	56,847	61,152	55,355	5,796	1.9	1.7	219

Total Exports = Domestic Exports + Re-exports.
 Year-to-year, quarter-to-quarter, month-to-month.
 Seasonally Adjusted.
 Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2 Merchandise Trade by Principal Trading Areas

June 1987

Seasonally Adjusted, Balance of Payments Basis

	•		Pe	riod-to-p	eriod char				
	May	June	May	June	May	June	Year-to- date		nange over vious year
	\$ n	nillions	%	%	\$ milli	ons	\$ millions	%	\$ millions
Total exports to:									
United States	7,850.1	7,780.4	4.5	-0. 9	334.5	-69.7	46,816.6	-0.3	-135.7
Japan	520.2	456.2	22.2	-12.3	94.5	-64.1	2,925.3	0.7	21.5
United Kingdom	217.6	253.4	-16.9	16.5	-44.3	35.9	1,587.6	23.8	305.2
Other EEC Countries	500.8	508.8	-8.7	1.6	-47.9	7.9	3,115.4	24.3	609.7
Other OECD Countries*	215.0	249.9	-0.9	16.3	-2.1	35.0	1,225.7	14.8	158.4
Other Countries	850.8	814.1	-17.5	-4.3	-180.0	-36.7	5,481.0	3.3	177.4
Total	10,154.5	10,062.8	1.5	-0.9	154.8	-91.6	61,151.5	1.9	1,136.4
Imports from:									
United States	6,377.3	6,859.7	11.3	7.6	646.8	482.3	38,065.3	0.3	107.1
Japan	662.5	611.6	35.2	-7.7	172.5	-50.9	3,759.7	1.0	36.2
United Kingdom*	326.2	398.1	-17.3	22.0	-68.3	71.9	2,177.7	23.2	410.3
Other EEC Countries	654.3	872.4	0.2	33.3	1.3	218.1	4,496.7	3.5	151.3
Other OECD Countries*	217.3	288.8	-15.8	32.9	-40.8	71.6	1,542.7	17.2	226.5
Other Countries*	872.0	963.9	2.0	10.5	17.5	91.9	5,313.2	-0.3	-14.4
Total	9,109.6	9,994.6	8.7	9.7	729.0	884.9	55,355.4	1.7	917.1
Balance with:									
United States	1,472,7	920.7			-312.4	-552.0	8,751.3		-242.9
Japan	-142.3	-155.4		•	-78.0	-13.2	-834.5		-14.7
United Kingdom	-108.6	-144.7			24.0	-36.0	-590.1		-105.1
Other EEC Countries	-153.5	-363.7			-49.2	-210.1	-1.381.4		458.4
Other OECD Countries*	-2.3	-38.9			38.7	-36.6	-316.9		-68.1
Other Countries	-21.1	-149.8			-197.4	-128.6	167.8		191.7
Total	1,044.8	68.3			-574.3	-976.6	5,796.2		219.4

* Series has no seasonality. Figures are unadjusted.

Note: Beginning with 1986 Portugal and Spain are included in the EEC.

Table 2A Reconciled Merchandise Trade between Canada and the United States Raw Data

		Jan	uary to June
		1986	1987
		\$ mil	lions
Exports	Customs Basis United States Puerto Rico U.S. Virgin Islands Published Total	47,492.8 107.2 1.6 47,601.6	46,632.2 114.5 2.6 46,749.3
	Reconciliation Adjustments Reconciled Basis Other B.O.P. Adjustments B.O.P. Basis	1,157.2 48,758.8 -795.7 47,963.1	1,071.9 47,821.2 -100.2 47,721.0
Imports	Customs Basis United States Puerto Rico U.S. Virgin Islands Published Total	39,944.4 106.1 9.2 40,059.7	39,649.2 110.6 32.8 39,792.6
	Reconciliation Adjustments Reconciled Basis Other B.O.P. Adjustments B.O.P. Basis	111.9 40,171.6 -594.5 39,577.1	-68.9 39,723.7 -58.7 39,665.0
Balance	Reconciled Basis B.O.P. Basis	8,587.2 8,386.0	8,097.5 8,056.0

Note: Non-receipt of export documents accounts for most of the reconciliation adjustment.

Table 3
Total Exports by Commodity Groupings
June 1987
Balance of Payments Basis

		Se	asonaily a	djusted			Raw values Percentage changes		
				Year	to-date	Perc	entage cna	nges	
	April	May	June	Value	% change	June '87/ June '86	June '86/ June '85	June '85/ June '84	
		\$ mill	lions	- · · · · · · · · · · · · · · · · · · ·				•	
Agricultural and fishing products	1,058.2	943.5	956.0	5,948.0	10.5	10.8	7.9	-24.9	
Wheat	396.8	264.9	197.9	1,780.4	16.2	-8.3	-14.5	-40.4	
Other agricultural and fishing products	661.3	678.6	758.2	4,167.6	8.2	19.2	22.1	-10.2	
Energy products	968.3	1,049.8	1,006.5	5,835.3	-4.5	21.5	-36.5	12.1	
Crude petroleum*	370.2	459.8	455.4	2,232.8	10.3	64.0	-37.3	43.4	
Natural gas	202.9	204.4	204.9	1,205.8	-10.2	1.7	-44.6	4.5	
Other energy products	395.2	385.6	346.2	2,396.7	-12.6	-3.3	-31.4	-2.3	
Forestry products	1,637.7	1,602.6	1,567.2	9,686.5	13.5	9.8	19.3	-4.1	
Lumber and sawmill products	512.5	550.0	547.9	3,315.1	0.2	-3.5	22.8	8.7	
Wood pulp and other wood products	499.4	431.4	418.1	2,662.1	43.5	40.3	20.2	-23.7	
Newsprint and other paper and paperboard	625.8	621.3	601.2	3,709.2	10.1	7.0	15.2	-2.1	
Industrial goods and materials	1,936.0	2,080.7	1,937.8	11,754.9	1.7	6.7	-3.3	9.5	
Metalores	387.3	345.6	254.9	2,120.2	5.8	-16.0	-19.4	16.4	
Chemicals, plastics and fertilizers	458.1	487.9	465.5	2,691.0	4.9	17.1	·10.9 1.2	6.3	
Metals and alloys Other industrial goods and materials	684.3 406.3	764.8 482.4	789.0 428.4	4,370.3 2,573.4	0.3 -2.3	21.1 -5.0	13.5	9.1 6.6	
				•	-2.3 3.2				
Machinery and equipment	1,513.8 347.0	1,572.3 338.7	1,631.8 379.2	9,382.1 2.117.9	-2.2	10.6 8.3	5.8 7.5	2.5 -8.3	
Industrial and agricultural machinery Aircraft and other transportation equip.	347.0 378.9	357.5	382.2	2,117.9	2.7	8.5	1.2	9.1	
Other machinery and equipment	787.9	876.1	870.4	4,995.8	5.8	12.6	7.2	5.3	
Automotive products	2.533.7	2,543.2	2.557.3	16.125.0	-7.5	-11.9	5.5	12.6	
Passenger autos and chassis	1,030.1	1,039.8	1,092.2	7,146.0	-16.0	-23.8	7.2	21.0	
Trucks and other motor vehicles	546.9	506.3	508.0	2,959.1	-8.4	1.2	1.8	5.0	
Motor vehicle parts	956.7	997.1	957.2	6,020.0	5.6	0.8	5.0	5.0	
Other consumer goods	205.3	225.9	211.5	1,277.7	12.1	7.5	24.1	-0.1	
Special transactions trade*	32.8	33.4	37.7	188.2	13.8	44.7	-24.1	6.4	
Unallocated BOP adjustments*	113.8	102.9	157.1	953.7	61.5	264.9	-56.8	-15.0	
Total exports		10,154.5		61.151.5	1.9	4.6	0.4	3.1	

^{*} Series has no seasonality. Figures are unadjusted.

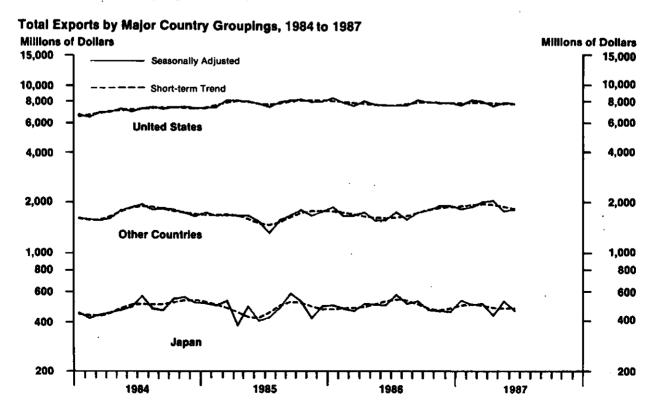


Table 4
Imports by Commodity Groupings
June 1987
Balance of Payments Basis

	April May June Value % change \$ millions 569.0 577.6 671.7 3,658.1 4.6 190.9 188.3 247.8 1,246.8 8.2 378.1 389.3 423.9 2,411.3 2.9 365.8 397.2 459.1 2,592.6 -4.7 208.4 207.4 257.6 1,495.2 0.9 157.4 189.8 201.5 1,097.3 -11.5 79.3 90.1 99.0 542.7 14.6 1,577.6 1,614.4 1,848.0 9,892.7 1.7 487.9 476.9 532.9 2,886.0 -4.2 444.0 496.2 544.8 2,973.1 2.9 645.7 641.4 770.3 4,033.7 5.4 2,405.8 2,561.8 2,868.2 15,846.9 4.9 862.9 861.9 1,004.6 5,531.1 1.8				Raw values Percentage changes			
	Annil			Year-	to-date			
	April	May	June	Value	% change	June '87/ June '86	June '86/ June '85	June '85/ June '84
		\$ mill	ions	-				
Agricultural and fishing products	569.0	577.6	671.7	3,658.1	4.6	24.9	5.2	-2.9
Fruits and vegetables Other agricultural and fishing products						33.2 19.5	4.6 5.5	4.9 -7.4
Energy products Crude petroleum*	208.4	207.4	257.6	2,592.6 1,495.2	-4.7 0.9	22.5 14.7	-41,2 -42,5	39. 8 35.2
Other energy products Forestry products				•		31.9 32.7	-39.7 12.9	46.0 -0.9
Industrial goods and materials Metals and metal ores Chemicals and plastics Other industrial goods and materials	1,577.6 487.9 444.0	1,614.4 476.9 496.2	1,848.0 532.9 544.8	9,892.7 2,886.0 2,973.1	1.7 -4.2 2.9	17.7 6.8 20.8	8.0 14.4 3.8	3.5 -0.6 6.0
Machinery and equipment Industrial and agricultural machinery Aircraft and other transportation equip. Office machines and equipment	2,405.8	2,561.8	2,868.2	15,846.9	4.9	24.8 15.4 12.4 5.6 36.9	6.2 10.2 18.0 -6.2 9.4	4.9 6.6 9.9 36.5 -9.3
Other machinery and equipment Automotive products Passenger autos and chassis Trucks and other motor vehicles Motor vehicle parts	921.2 2,359.9 836.3 256.5 1,267.1	935.3 2,800.5 1,086.7 357.2 1,356.5	1,013.0 2,852.7 1,113.6 374.7 1,364.3	5,792.5 16,169.4 5,916.1 1,956.2 8,297.1	5.7 -2.5 -3.4 17.3 -5.6	14.1 0.6 -0.9 30.0 -3.8	10.0 9.0 26.6 7.4 -2.1	0.8 26.8 46.0 30.9 16.4
Other consumer goods Apparel and footwear Miscellaneous consumer goods	948.6 241.3 707.3	970.9 234.6 736.3	1,096.4 272.6 823.7	6,141.3 1,512.3 4,629.0	5.2 9.9 3.7	19.8 35.5 15.8	12.3 10.9 12.7	-4.7 -2.5 -5.2
Special transactions trade Unallocated BOP adjustments* Total imports	139.2 -64.5 8.380.6	159.2 -62.1 9,109.6	173.1 -73.5 9.994.6	903.9 -392.2 55,355.4	5.0 · 5.1 1.7	26.2 12.1 12.3	-4.9 -12.6 5.3	29.2 -67.1 14.7

^{*} Series has no seasonality. Figures are unadjusted.

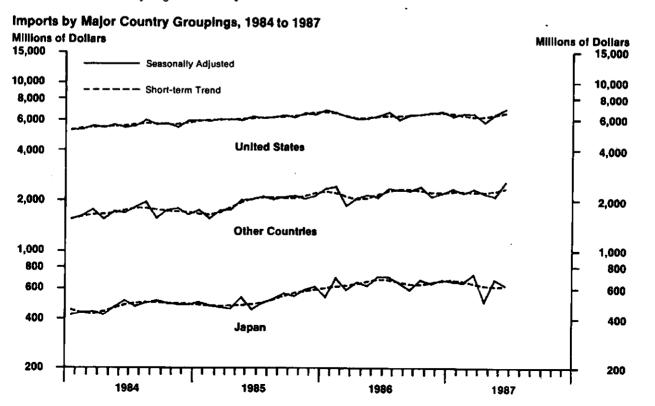


Table 5
Merchandise Trade of Canada
Constant Dollars and Laspeyres Price Indexes

June 1987

Seasonally adjusted, Balance of Payment basis

		Constant (1981) dollars		Unitv	alue (Laspey	res) price in	dexes ²
			Period-t chai	o-period nge ⁴	1981 =	= 100.0	Period-to-period change ⁴	
	Total	Imports	Total exports ³	Imports	Total exports 3	Imports	Total	Imports
	exports \$ mi			maports 6	exports	imports		%
	V		•	•				
1982	84,001	64,408	-0.5 7.4	-16.4	100.8	104.3	0.8 0.0	4.3 -0.6
1983 1984	90,194 108,170	71,526 85,499	19.9	11.1 19.5	100.8 104.6	103.7 109.6	3.8	5.8
1985	115,136	93.860	6.4	9.8	105.6	113.6	1.0	3.6
1986	120,076	101,399	4.3	8.0	103.6	113.0	-1.9	-0.6
1985								
First quarter	28,743	22,233	1.8	2.9	105.0	112.3	0.2	0.4
Second quarter	28,716	22,946	-0.1	3.2	106.5	114.2	1.5	1.6
Third quarter	28,035	24,088	-2.4	5.0	106.2	113.6	-0.3	-0.5
Fourth quarter	29,642	24,593	5.7	2.1	105.6	115.1	-0.5	1.3
1986	20.224	05 000	0.1	2.0	1040	1150	0.0	0.6
First quarter	29,621	25,302	-0.1	2.9	104.8	115.7	-0.8	0.6 -2.8
Second quarter	29,525 30,000	24,322 25,596	-0.3 1.6	-3.9 5.2	103.3 103.3	112.5 112.6	-1.3 -0.1	-2.8 0.1
Third quarter	30,000 30,929		3.1	2.3	103.7	112.9	0.4	0.1
Fourth quarter	30,525	26,180	3.1	2.0	100.7	112.5	0.4	0.2
1987 First quarter	31,550	26,319	2.0	0.5	102.2	111.5	-1,4	-1,2
Second Quarter	30,903	25,926	-2.1	-1.5	103.9	112.7	1.6	1.0
1986								
January	10,359	8,717	4.4	5.5	105.6	116.8	0.0	0.4
February	9,682	8,716	-6.5	0.0	104.8	116.0	-0.8	-0.6
March	9,579	7,870	-1.1	-9.7	103.8	113.6	-0.9	-2.1
April	10,216	7,836	6.6	-0.4	103.3	112.4	-0.5	-1.1
May	9,761	8,124	-4.5	3.7	103.1	112.4	-0.2	0.0
June	9,549 9,896	8,361 8,849	-2.2 3.6	2.9 5.8	103.8 103.2	112.5 112.3	0.7 -0.6	0.1 -0.2
July August	9,735	8,239	-1. 6	-6. 9	103.2	112.4	-0.1	0.1
September	10,369	8,507	6.5	3.3	103.5	113.3	0.3	0.8
October	10,191	8,736	-1.7	2.7	104.1	113.1	0.6	-0.2
November	. 10,342	8,483	1.5	-2.9	103.8	112.9	-0.3	-0.2
December	10,396	8,961	0.5	5.6	103.3	113.0	-0.5	0.0
1987								
January	10,203	8,701	-1.9	-2.9	102.8	112.3	-0.5	-0.5
February	10,537	8,695	3.3	-0.1	102.1	111.5	-0.6	-0.8
March	10,811	8,923 8,007	2.6	2.6 -10.3	102.0 102.5	$111.1 \\ 111.2$	-0.1 0.6	-0.4 0.1
April May	10,347 10,360	8,503	-4.3 0.1	6.2	102.5	113.0	1.7	1.7
June	10,195	9,416	-1.6	10.7	104.9	113.8	0.6	0.7
Year-to-date				-	•	•		
1986	59,147	49,624	2.9	9.8				
1987	62,453	52,245	5.6	5.3				

¹ The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values in table 1 by the constant dollars above.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

² The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

³ Total exports = domestic exports + re-exports.

Year-to-year, quarter-to-quarter, month-to-month.