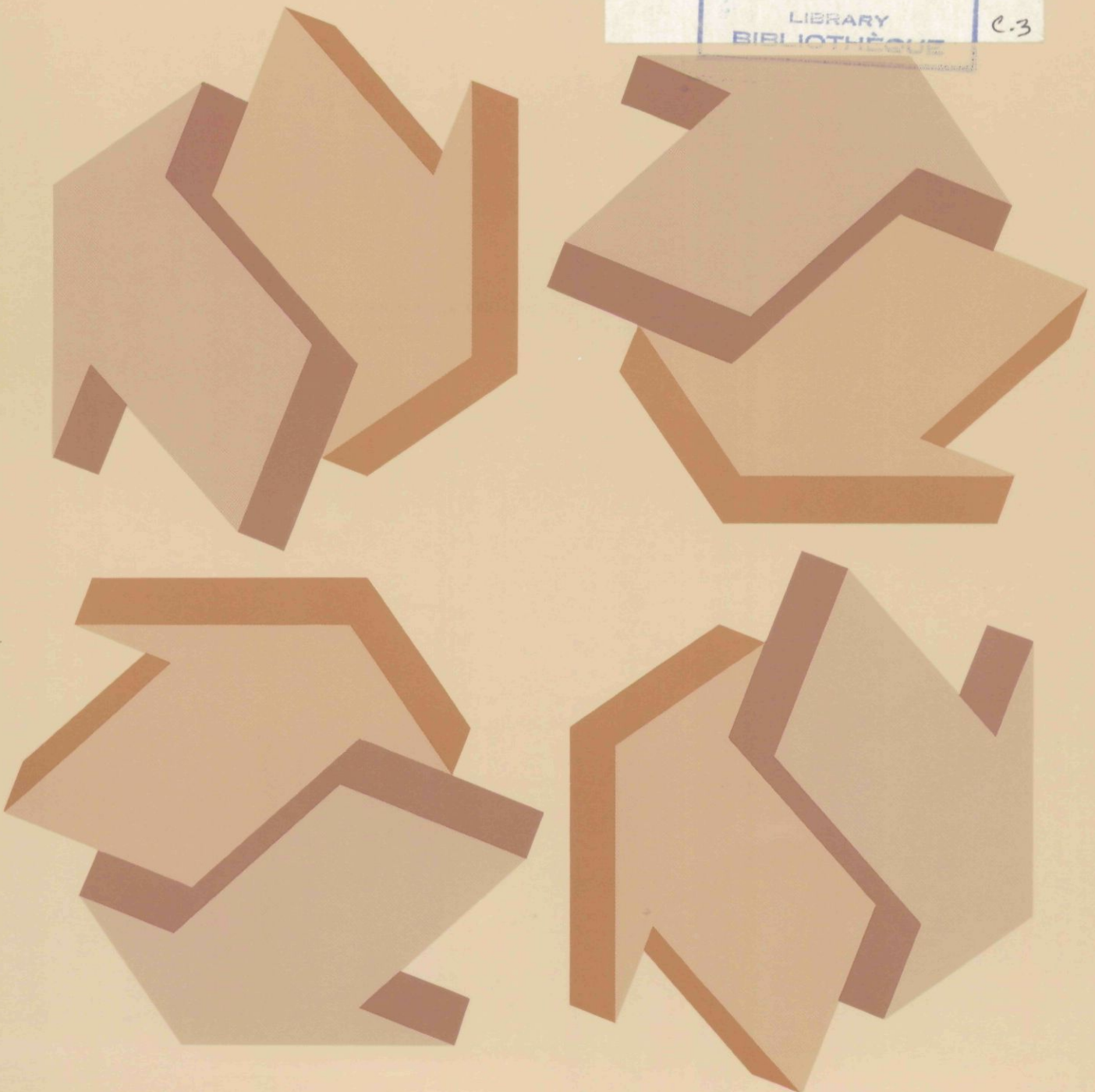
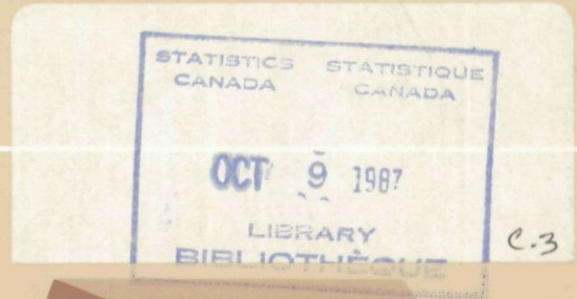




Preliminary Statement of Canadian International Trade

August 1987

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International Trade Division

Preliminary Statement of Canadian International Trade

August 1987

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Services Canada

• Minister of Supply
and Services Canada 1987

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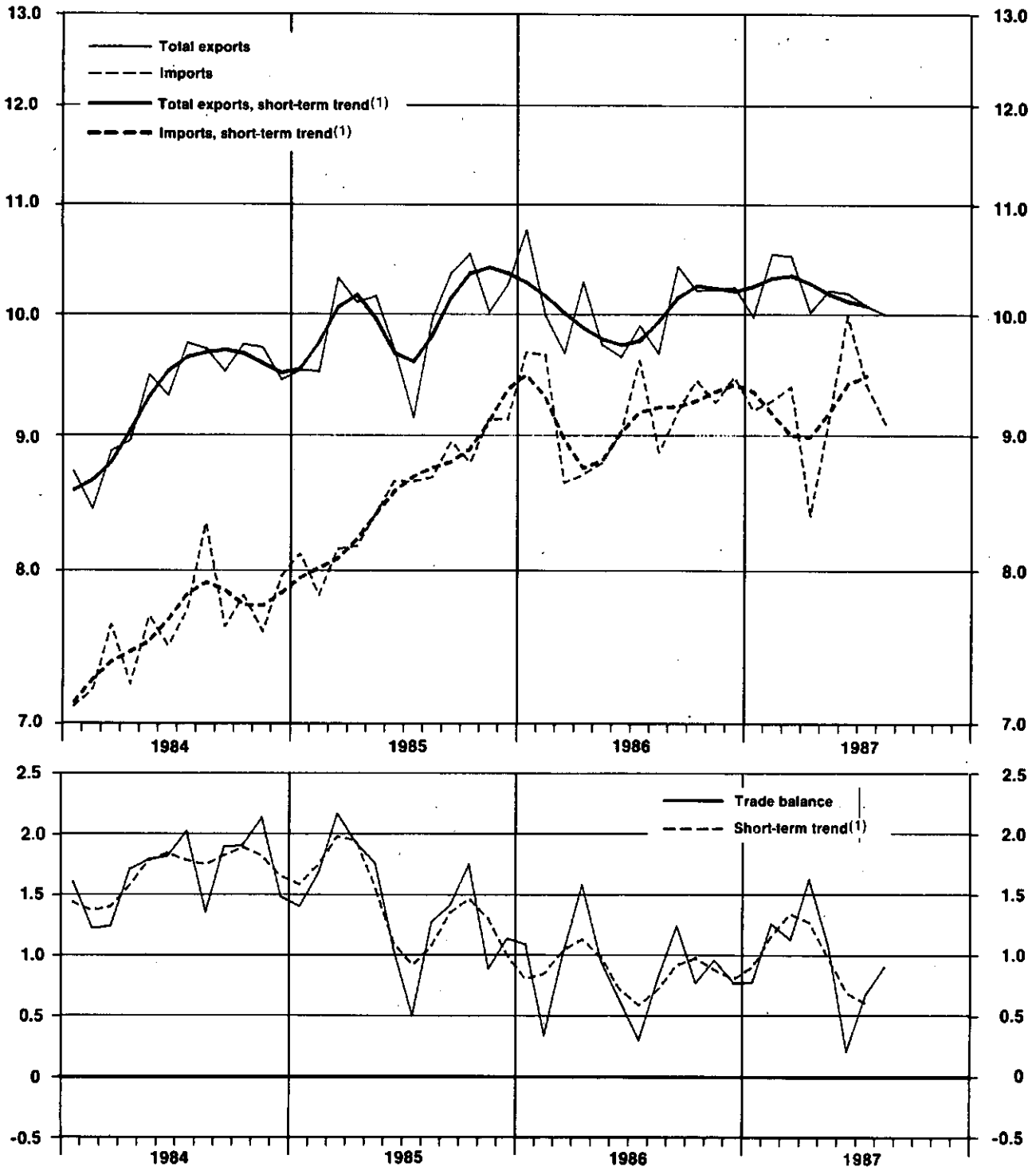
HIGHLIGHTS

- The surplus in the balance of international trade increased by \$232 million, rising to \$898 million.
- Imports decreased by \$307 million, falling to \$9.1 billion.
- Exports decreased by \$75 million, falling to \$10.0 billion.
- The short-term trend for exports was down for a fourth straight month, while the trend for imports stayed up.
- Imports from the United States remained virtually unchanged, while imports from all of the other trading partners decreased.

Imports, Total Exports, and Trade Balance, All Countries, Seasonally Adjusted
Balance of Payments Basis

Billions of dollars

Billions of dollars



(1) The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

Preliminary Statement of Canadian International Trade

Seasonally Adjusted, Balance of Payments Basis

August 1987

Month-to-Month Overview

In August 1987, there was a second straight rise in the seasonally adjusted value of the trade surplus, which rose to \$899 million, an increase of \$232 million from the figure the month before.

This improvement in the balance of trade occurred because there was a larger decrease in imports than in exports. Imports posted a decrease of \$307 million, falling to \$9.1 billion, the lowest level in four months.

Exports declined by \$75 million, falling from \$10.1 billion in July to \$10.0 billion in August. This decrease, the third since June, brought the value of exports down to a level slightly lower than the average of \$10.2 billion recorded for the first eight months of 1987.

Short-term trend (excludes latest month)

Exports

In July, the short-term trend for exports was down for a fourth straight month, although the rate of decrease was lower than those recorded in the second quarter of 1987. The main contributors to this decline were exports of passenger autos, wheat and motor-vehicle parts. In the case of automobile exports, the trend had been falling continuously since December 1986. Exports of trucks, office machines and equipment, and crude petroleum posted the largest increases.

Imports

The short-term trend for imports was up for a third straight month, but the rate of increase fell considerably from the figure the month before, dropping from 2.4% to 0.6%. The largest increases were those for imports of crude petroleum, office equipment, and other communications and related equipment. The main downward trends were those for imports of motor-vehicle parts, passenger autos and ores. In the case of imports of motor-vehicle parts, this was the seventh decrease since January 1987.

Commodity highlights

Exports

The 0.7% drop in total exports was mainly the result of a decrease of \$254 million in exports of passenger autos. This decrease pushed the value of exports of passenger autos down to \$694 million, the lowest level since September 1983. Exports of newsprint paper and coal fell by \$94 million and \$61 million respectively from the figures the month before. Although they posted a decrease of \$55 million, exports of crude petroleum totalled \$453 million, making this the fourth straight month in which these exports were above the \$450 million mark. The most notable increases were those for exports of motor-vehicle parts (+\$104 million), industrial machinery (+\$56 million), and office machines and equipment (+\$39 million). Lumber exports continued to hover around \$450 million, posting an increase of \$38 million, for a rise to \$475 million.

Imports

The total for imports fell by 3.3% in August as a result of sizable decreases in imports of aircraft, (-\$214 million), crude petroleum (-\$57 million),

and office machines and equipment (-\$49 million). Aircraft imports dropped to \$103 million, the lowest level since August 1982. Imports of metal-working machinery fell below the \$100 million mark for the first time in seventeen months, with a total of \$89 million in August. Imports of passenger autos (+\$179 million), trucks (+\$69 million) and motor-vehicle parts (+\$68 million) posted the largest increases. These rises took the total value of imports of automotive products to \$2.5 billion, a gain of \$317 million from July.

Trading-partner highlights

Exports

Canadian exports to the United States decreased by \$251 million, falling to \$7.6 billion. Decreases were also recorded in exports to "other OECD countries" (-\$56 million) and

Japan (-\$13 million). Exports to the other trading partners increased as follows: "other countries" (+\$183 million), "other EEC countries" (+\$60 million), and the United Kingdom (+\$2 million).

Imports

Imports from the United States stayed at virtually the same level as the month before - that is, they totalled \$6.2 billion, an increase of only \$1 million. Imports decreased for all the other trading partners as follows: "other countries" (-\$114 million), United Kingdom (-\$68 million), "other EEC countries" (-\$55 million) and "other OECD countries" (-\$54 million).

Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718 and 3719.

For more detailed information on the statistics, concepts and definitions, please order the August 1987 issue of **Summary of Canadian International Trade** (65-001, \$15/\$150), available the fourth week of October 1987, or contact Gordon Blaney (613-990-9647), Trade Information Unit, or Jean-Pierre Simard (613-990-9787) (analysis information) or John Butterill (613-991-4804) (price-index information), Trade Measures and Analysis Section, International Trade Division.

Table 1
Merchandise Trade of Canada
 August 1987
 Balance of Payments Basis

	Total exports ¹ raw	Imports raw	Total exports ¹ S.A. ³	Imports S.A. ³	Balance S.A. ³	Period-to-period change ²		
						Total exports ¹ S.A. ³	Imports S.A. ³	Balance S.A. ³
						%	%	\$ millions
1981	84,432	77,140	84,432	77,140	7,292	10.1	13.6	-1,486
1982	84,393	66,739	84,393	66,739	17,654	0.0	-13.5	10,362
1983	90,556	73,098	90,556	73,098	17,457	7.3	9.5	-197
1984	111,730	91,493	111,730	91,493	20,237	23.4	25.2	2,780
1985	119,566	102,641	119,566	102,641	16,926	7.0	12.2	-3,312
1986	120,593	110,205	120,593	110,205	10,388	0.9	7.4	-6,538
1985								
First quarter	28,728	23,676	29,355	24,106	5,249	1.6	3.1	-275
Second quarter	31,409	27,180	29,948	25,226	4,721	2.0	4.6	-528
Third quarter	27,982	25,352	29,459	26,274	3,185	-1.6	4.2	-1,537
Fourth quarter	31,447	26,433	30,805	27,034	3,770	4.6	2.9	586
1986								
First quarter	29,554	27,031	30,386	27,943	2,443	-1.4	3.4	-1,328
Second quarter	31,182	28,936	29,629	26,495	3,134	-2.5	-5.2	692
Third quarter	28,558	26,769	29,956	27,630	2,326	1.1	4.3	-809
Fourth quarter	31,299	27,469	30,622	28,137	2,486	2.2	1.8	160
1987								
First Quarter	30,217	27,396	30,976	27,828	3,148	1.2	-1.1	662
Second Quarter	31,716	29,379	30,360	27,459	2,900	-2.0	-1.3	-247
1986								
January	10,192	9,079	10,752	9,665	1,087	4.8	5.9	-49
February	9,504	9,385	9,980	9,647	333	-7.2	-0.2	-754
March	9,858	8,566	9,654	8,632	1,022	-3.3	-10.5	689
April	10,678	10,098	10,276	8,698	1,578	6.4	0.8	556
May	10,246	9,374	9,728	8,783	945	-5.3	1.0	-634
June	10,257	9,463	9,626	9,014	612	-1.1	2.6	-333
July	9,311	9,672	9,889	9,594	295	2.7	6.4	-316
August	8,610	8,221	9,653	8,859	794	-2.4	-7.7	498
September	10,637	8,877	10,414	9,177	1,237	7.9	3.6	442
October	10,790	9,763	10,195	9,430	765	-2.1	2.8	-471
November	10,498	9,136	10,204	9,249	955	0.1	-1.9	190
December	10,011	8,569	10,224	9,458	766	0.2	2.3	-188
1987								
January	9,331	8,501	9,957	9,186	771	-2.6	-2.9	4
February	10,065	9,028	10,518	9,265	1,253	5.6	0.9	483
March	10,821	9,867	10,501	9,377	1,124	-0.2	1.2	-130
April	10,298	9,322	10,000	8,382	1,618	-4.8	-10.6	495
May	10,581	9,453	10,191	9,109	1,082	1.9	8.7	-537
June	10,837	10,604	10,169	9,968	201	-0.2	9.4	-881
July	9,540	9,436	10,051	9,385	666	-1.2	-5.9	465
August	9,114	8,425	9,976	9,077	899	-0.7	-3.3	232
Year-to-date								
1986	78,657	73,860	79,557	72,891	6,666	1.5	9.4	-5,076
1987	80,587	74,636	81,362	73,749	7,613	2.3	1.2	946

¹ Total Exports = Domestic Exports + Re-exports.

² Year-to-year, quarter-to-quarter, month-to-month.

³ Seasonally Adjusted.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2
Merchandise Trade by Principal Trading Areas
 August 1987
 Seasonally Adjusted, Balance of Payments Basis

	July	Aug.	Period-to-period change				Year-to-date	Change over previous year	
			July	Aug.	July	Aug.		%	\$ millions
	\$ millions		%		\$ millions		\$ millions	%	\$ millions
Total exports to:									
United States	7,807.8	7,556.7	0.0	-3.2	1.2	-251.1	62,194.9	0.2	131.3
Japan	586.2	572.9	19.3	-2.3	94.7	-13.3	4,112.8	3.5	138.2
United Kingdom	249.0	251.1	-2.2	0.8	-5.6	2.1	2,089.2	21.3	367.1
Other EEC Countries	460.4	520.2	-12.3	13.0	-64.9	59.8	4,143.2	21.5	732.6
Other OECD Countries*	203.6	147.7	-17.1	-27.4	-42.0	-55.9	1,620.5	15.9	222.5
Other Countries	743.7	927.0	-12.0	24.6	-101.4	183.3	7,201.3	3.0	212.9
Total	10,050.7	9,975.6	-1.2	-0.7	-117.9	-75.1	81,361.9	2.3	1,804.6
Imports from:									
United States	6,196.2	6,197.0	-8.7	0.0	-593.7	0.9	50,386.7	-0.2	-107.5
Japan	586.0	569.1	-4.8	-2.9	-29.6	-16.9	4,870.9	-3.4	-173.3
United Kingdom*	402.3	334.0	0.9	-17.0	3.6	-68.2	2,916.6	24.1	565.6
Other EEC Countries	753.3	698.0	-13.8	-7.3	-120.9	-55.2	5,949.6	1.2	72.3
Other OECD Countries*	321.4	267.7	11.5	-16.7	33.1	-53.7	2,132.9	16.5	301.5
Other Countries*	1,125.4	1,011.5	12.4	-10.1	124.3	-113.9	7,492.6	2.7	199.6
Total	9,384.6	9,077.4	-5.9	-3.3	-583.3	-307.1	73,749.4	1.2	858.2
Balance with:									
United States	1,611.6	1,359.7			594.9	-252.0	11,808.2		238.7
Japan	0.2	3.8			124.3	3.6	-758.1		311.6
United Kingdom	-153.3	-83.0			-9.2	70.3	-827.4		-198.5
Other EEC Countries	-292.8	-177.8			56.1	115.0	-1,806.5		660.3
Other OECD Countries*	-117.9	-120.1			-75.1	-2.2	-512.4		-79.0
Other Countries	-381.7	-84.5			-225.7	297.2	-291.3		13.3
Total	666.2	898.2			465.3	232.0	7,612.5		946.4

* Series has no seasonality. Figures are unadjusted.

Note: Beginning with 1986 Portugal and Spain are included in the EEC.

Table 3
Total Exports by Commodity Groupings
 August 1987
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	June	July	Aug.	Year-to-date		Percentage changes		
				Value	% change	Aug. '87/ Aug. '86	Aug. '86/ Aug. '85	Aug. '85/ Aug. '84
	\$ millions							
Agricultural and fishing products	957.7	875.9	953.8	7,794.2	8.3	13.6	3.2	-27.8
Wheat	197.9	176.8	197.2	2,155.0	11.8	56.8	-48.8	-52.0
Other agricultural and fishing products	759.8	699.1	756.7	5,639.3	7.0	5.3	28.2	-4.8
Energy products	1,094.9	1,227.9	1,078.7	8,221.3	4.2	28.2	-32.7	8.0
Crude petroleum*	449.1	507.7	452.5	3,186.7	23.0	57.5	-34.0	38.9
Natural gas	216.6	229.9	236.4	1,683.7	-4.8	14.3	-39.5	3.9
Other energy products	429.2	490.4	389.8	3,350.9	-5.1	11.4	-27.8	-7.8
Forestry products	1,569.8	1,664.9	1,674.4	13,041.1	13.9	17.6	10.4	-1.4
Lumber and sawmill products	551.9	565.5	622.9	4,516.0	3.2	22.1	2.7	7.5
Wood pulp and other wood products	418.0	424.5	436.4	3,524.2	38.8	29.8	24.5	-21.0
Newsprint and other paper and paperboard	600.0	674.9	615.1	5,000.9	10.3	6.7	10.1	4.2
Industrial goods and materials	1,981.1	2,022.4	1,980.4	15,839.5	5.6	13.6	-2.0	-3.3
Metal ores	270.6	336.4	355.9	2,835.3	10.0	37.0	-17.3	6.1
Chemicals, plastics and fertilizers	488.6	476.4	446.8	3,638.2	8.3	13.7	-1.6	-6.1
Metals and alloys	789.1	778.6	720.1	5,889.2	5.0	10.2	-0.3	-7.0
Other industrial goods and materials	432.8	431.0	457.6	3,476.9	0.7	3.0	8.3	-1.3
Machinery and equipment	1,646.8	1,566.2	1,725.8	12,732.5	3.9	9.7	4.5	11.8
Industrial and agricultural machinery	381.5	358.9	420.1	2,904.1	0.5	13.7	-2.5	4.5
Aircraft and other transportation equip.	390.3	367.1	370.1	3,015.5	-1.2	-13.3	45.7	15.9
Other machinery and equipment	875.1	840.2	935.6	6,813.0	7.8	19.4	-5.7	13.9
Automotive products	2,560.7	2,318.4	2,198.0	20,650.6	-10.2	-18.2	-8.8	9.6
Passenger autos and chassis	1,092.3	948.5	694.4	8,789.0	-21.8	-47.8	-14.4	22.2
Trucks and other motor vehicles	508.0	541.2	570.7	4,070.5	-3.3	18.4	-4.6	3.5
Motor vehicle parts	960.4	828.7	932.9	7,791.0	3.2	-0.4	-3.2	-1.0
Other consumer goods	212.5	237.0	223.7	1,744.0	12.9	8.3	20.3	2.1
Special transactions trade*	38.1	24.3	27.9	241.4	14.1	21.0	-22.7	-24.5
Unallocated BOP adjustments*	107.1	113.7	112.8	1,097.3	9.6	-44.7	36.7	21.4
Total exports	10,168.6	10,050.7	9,975.6	81,361.9	2.3	5.8	-3.7	0.8

* Series has no seasonality. Figures are unadjusted.

Total Exports by Major Country Groupings, 1984 to 1987

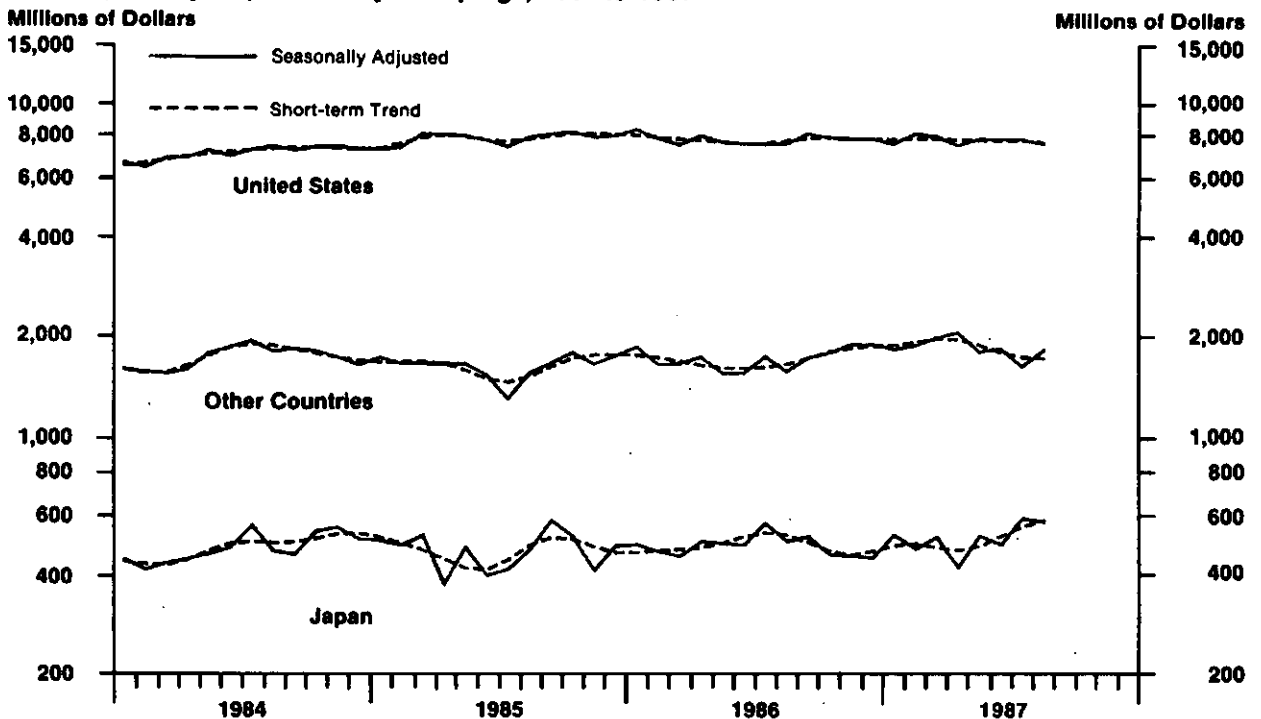


Table 4
Imports by Commodity Groupings
 August 1987
 Balance of Payments Basis

	Seasonally adjusted					Raw values			
	June	July	Aug.	Year-to-date		Percentage changes			
				Value	% change	Aug. '87/ Aug. '86	Aug. '86/ Aug. '85	Aug. '85/ Aug. '84	
	\$ millions								
Agricultural and fishing products	670.9	607.2	597.0	4,869.0	3.5	4.7	6.3	-9.6	
Fruits and vegetables	246.7	203.1	190.9	1,639.7	5.2	-5.0	5.8	-5.9	
Other agricultural and fishing products	424.1	404.1	406.0	3,229.3	2.7	9.0	6.5	-11.2	
Energy products	478.4	530.5	418.4	3,560.9	1.4	8.0	-31.4	-1.7	
Crude petroleum*	277.0	314.9	257.8	2,087.4	11.3	35.4	-47.1	9.1	
Other energy products	201.4	215.6	160.6	1,473.5	-9.9	-15.5	-8.1	-14.4	
Forestry products	98.8	105.8	101.0	749.1	15.5	18.2	11.6	-0.8	
Industrial goods and materials	1,845.6	1,737.6	1,677.3	13,306.0	2.9	11.9	-8.1	-5.3	
Metals and metal ores	533.8	436.8	457.7	3,781.2	-3.9	17.0	-23.7	-17.0	
Chemicals and plastics	546.0	561.6	513.7	4,050.6	5.0	10.1	-0.7	-1.6	
Other industrial goods and materials	765.9	739.2	705.9	5,474.2	6.5	9.5	0.9	5.4	
Machinery and equipment	2,819.1	2,991.5	2,620.2	21,408.4	5.0	-1.7	10.3	-3.2	
Industrial and agricultural machinery	987.4	984.0	925.0	7,423.1	2.1	0.5	10.5	6.4	
Aircraft and other transportation equip.	338.0	461.3	248.6	2,728.8	-2.0	-43.0	46.2	-11.5	
Office machines and equipment	485.7	489.4	440.7	3,405.3	18.0	34.2	-6.7	-16.1	
Other machinery and equipment	1,008.0	1,056.8	1,005.8	7,851.3	5.3	4.4	4.0	-2.1	
Automotive products	2,852.3	2,198.5	2,515.2	20,833.6	-5.9	-2.5	-4.3	15.0	
Passenger autos and chassis	1,113.8	810.5	989.7	7,716.6	-3.4	29.2	-16.6	29.4	
Trucks and other motor vehicles	373.9	261.2	330.2	2,546.8	11.8	19.1	12.4	-4.4	
Motor vehicle parts	1,364.6	1,126.9	1,195.3	10,570.2	-10.9	-17.1	-1.7	13.1	
Other consumer goods	1,096.5	1,104.7	1,031.6	8,279.3	4.6	1.3	15.1	-4.3	
Apparel and footwear	273.3	268.5	267.4	2,048.9	9.3	6.8	28.7	-7.1	
Miscellaneous consumer goods	823.2	836.1	764.2	6,230.5	3.1	-1.0	10.0	-3.2	
Special transactions trade	178.1	180.8	178.1	1,266.9	9.7	26.3	3.9	-2.6	
Unallocated BOP adjustments*	-71.8	-72.0	-61.4	-523.9	3.8	-2.0	-12.9	-68.8	
Total imports	9,967.8	9,384.6	9,077.4	73,749.4	1.2	2.5	0.4	1.9	

* Series has no seasonality. Figures are unadjusted.

Imports by Major Country Groupings, 1984 to 1987

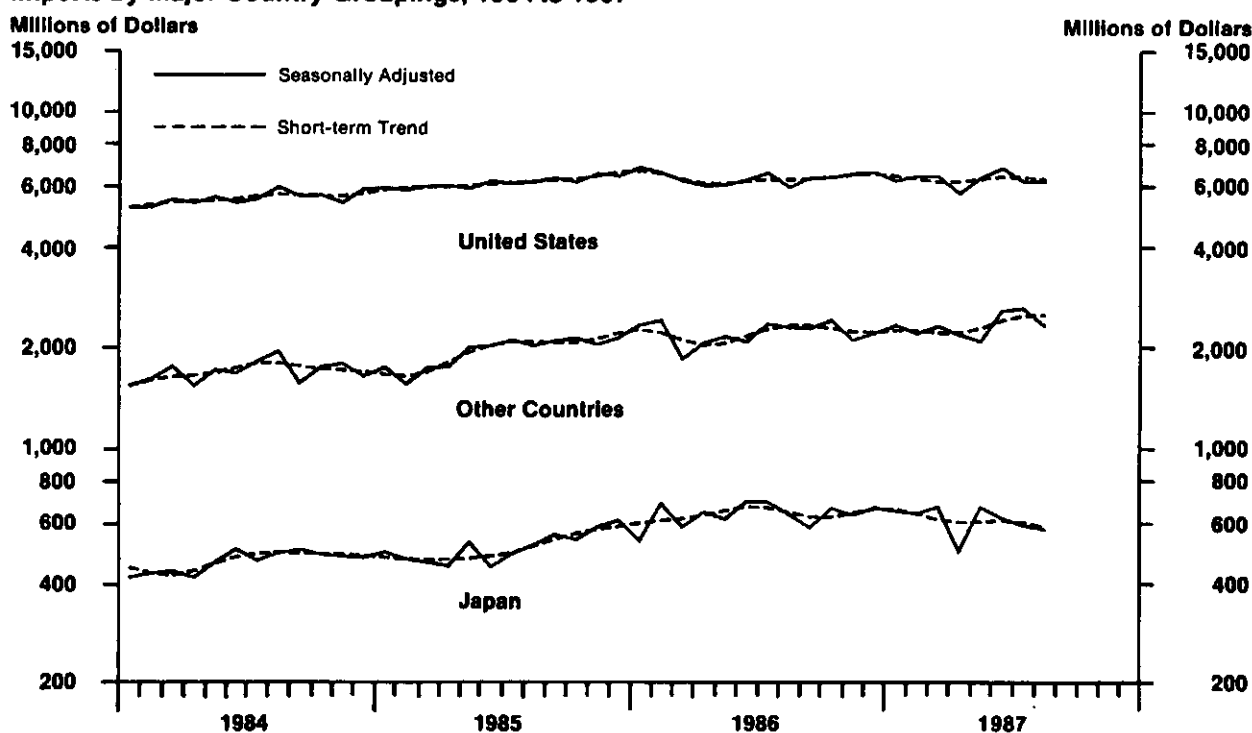


Table 5
Merchandise Trade of Canada
Constant Dollars and Laspeyres Price Indexes

August 1987

Seasonally adjusted, Balance of Payment basis

	Constant (1981) dollars ¹				Unit value (Laspeyres) price indexes ²			
	Total		Period-to-period change ⁴		1981 = 100.0		Period-to-period change ⁴	
	exports ³	Imports	Total exports ³	Imports	Total exports ³	Imports	Total exports ³	Imports
	\$ millions		%				%	
1982	84,001	64,408	-0.5	-16.4	100.8	104.3	0.8	4.3
1983	90,194	71,526	7.4	11.1	100.8	103.7	0.0	-0.6
1984	108,170	85,499	19.9	19.5	104.6	109.6	3.8	5.8
1985	115,136	93,860	6.4	9.8	105.6	113.6	1.0	3.6
1986	120,076	101,399	4.3	8.0	103.6	113.0	-1.9	-0.6
1985								
First quarter	28,743	22,233	1.8	2.9	105.0	112.3	0.2	0.4
Second quarter	28,716	22,946	-0.1	3.2	106.5	114.2	1.5	1.6
Third quarter	28,035	24,088	-2.4	5.0	106.2	113.6	-0.3	-0.5
Fourth quarter	29,642	24,593	5.7	2.1	105.6	115.1	-0.5	1.3
1986								
First quarter	29,621	25,302	-0.1	2.9	104.8	115.7	-0.8	0.6
Second quarter	29,525	24,322	-0.3	-3.9	103.3	112.5	-1.3	-2.8
Third quarter	30,000	25,596	1.6	5.2	103.3	112.6	-0.1	0.1
Fourth quarter	30,929	26,180	3.1	2.3	103.7	112.9	0.4	0.2
1987								
First quarter	31,538	26,342	2.0	0.6	102.3	111.5	-1.3	-1.2
Second Quarter	31,073	26,119	-1.5	-0.8	104.0	112.4	1.6	0.8
1986	10,359	8,717	4.4	5.5	105.6	116.8	0.0	0.4
January	9,682	8,716	-6.5	0.0	104.8	116.0	-0.8	-0.6
February	9,580	7,870	-1.1	-9.7	103.8	113.6	-0.9	-2.1
March	10,216	7,836	6.6	-0.4	103.3	112.4	-0.5	-1.1
April	9,761	8,124	-4.5	3.7	103.1	112.4	-0.2	0.0
May	9,549	8,361	-2.2	2.9	103.8	112.5	0.7	0.1
June	9,896	8,849	3.6	5.8	103.2	112.3	-0.6	-0.2
July	9,735	8,239	-1.6	-6.9	103.1	112.4	-0.1	0.1
August	10,369	8,507	6.5	3.3	103.5	113.3	0.3	0.8
September	10,191	8,736	-1.7	2.7	104.1	113.1	0.6	-0.2
October	10,342	8,483	1.5	-2.9	103.8	112.9	-0.3	-0.2
November	10,396	8,961	0.5	5.6	103.3	113.0	-0.5	0.0
December								
1987	10,218	8,707	-1.7	-2.8	102.8	112.4	-0.5	-0.5
January	10,516	8,712	2.9	0.1	102.3	111.6	-0.4	-0.7
February	10,905	8,923	2.7	2.4	102.1	111.0	-0.2	-0.5
March	10,360	8,066	-4.1	-9.6	102.5	111.1	0.4	0.1
April	10,423	8,564	0.6	6.2	104.3	113.0	1.7	1.7
May	10,290	9,490	-1.3	10.8	105.0	113.7	0.7	0.6
June	10,201	8,907	-0.9	-6.1	105.3	113.8	0.3	0.1
July	10,248	8,602	0.5	-3.4	105.5	114.3	0.2	0.4
August								
Year-to-date	78,778	66,712	4.2	9.3				
1986	83,060	69,970	5.4	4.9				
1987								

¹ The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values in table 1 by the constant dollars above.

² The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

³ Total exports = domestic exports + re-exports.

⁴ Year-to-year, quarter-to-quarter, month-to-month.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.