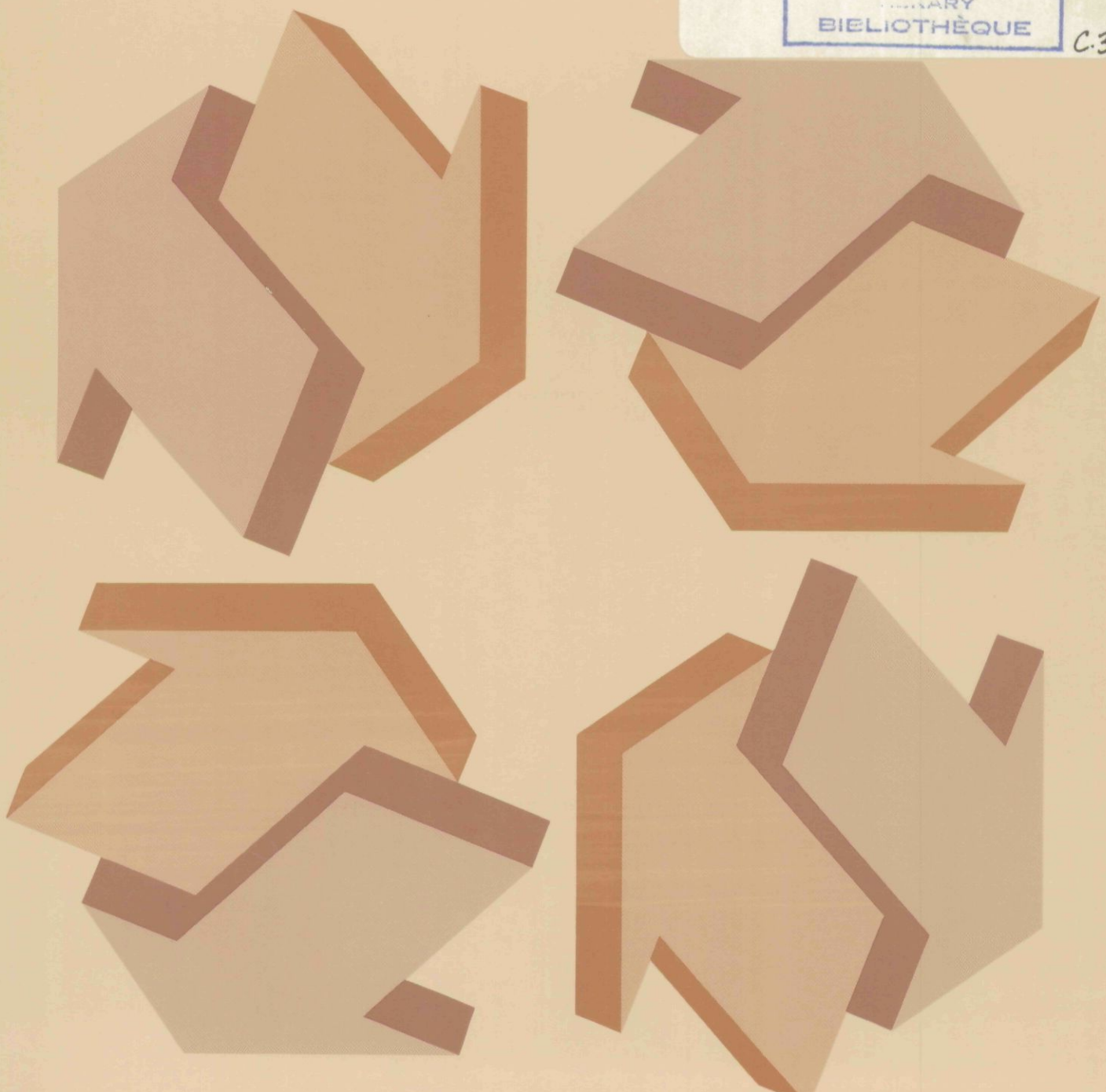
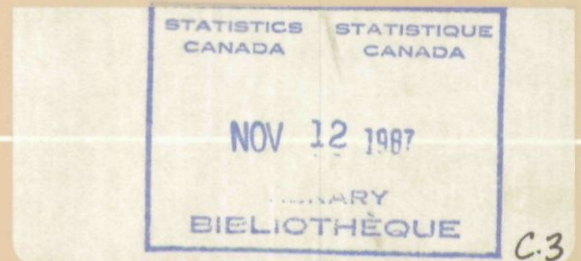


# Preliminary Statement of Canadian International Trade

September 1987

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International Trade Division

# **Preliminary Statement of Canadian International Trade**

September 1987

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the Minister of Supply and  
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• Minister of Supply  
and Services Canada 1987

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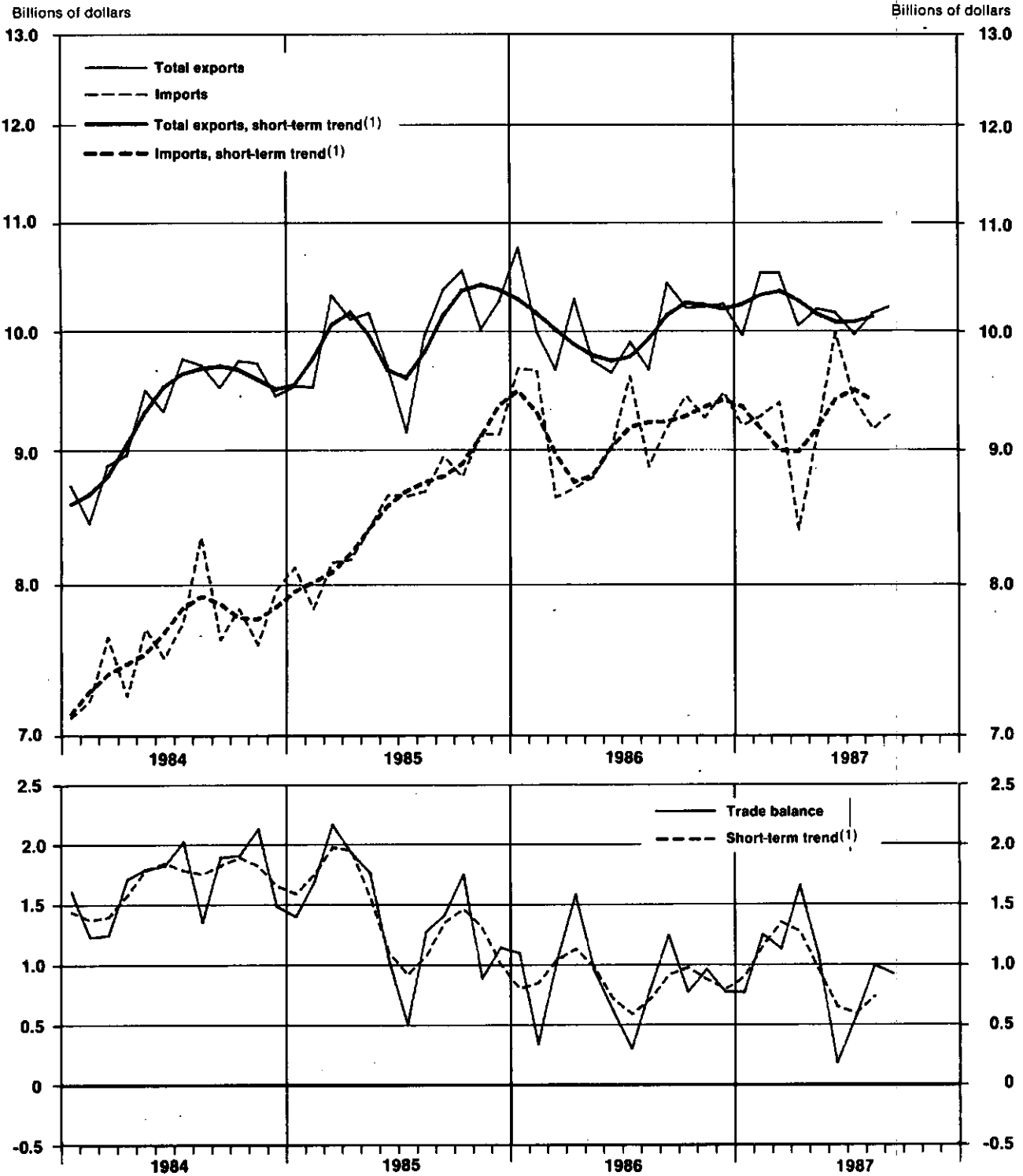
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## Highlights

- Imports rose by \$130 million in September.
- The increase in exports (+ \$63 million) was smaller than that in imports.
- The international trade surplus decreased by \$67 million, falling to \$920 million in September.
- The short-term trend for exports was up for a second consecutive month, while that for imports was down, a turnaround from the preceding months.
- Canadian wheat exports for the first nine months of 1987 were higher than for the same period last year.
- Following reconciliation of the statistics on international trade between Canada and the United States, there was a surplus of \$12.6 billion for Canada for the first nine months of the year.

**Imports, Total Exports, and Trade Balance, All Countries, Seasonally Adjusted  
Balance of Payments Basis**



(1) The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

## **Preliminary Statement of Canadian International Trade**

Seasonally Adjusted, Balance of Payments Basis

September 1987

### **Month-to-Month Overview**

Adjusted on a balance-of-payments basis and corrected for seasonal fluctuations, the balance of international trade in September was \$920 million, a slight drop of \$67 million. The cumulative balance for the first nine months of 1987 was \$8.5 billion, a gain of \$587 million from the balance recorded for the same period in 1986.

Exports increased by \$63 million, rising to \$10.2 billion in September. Exports in the first nine months of 1987 totalled \$91.6 billion, an increase of \$1.6 billion from the level reported for the same period in 1986.

Imports rose by \$130 million in September from the level the month before, rising to \$9.3 billion. This increase in total imports is mainly attributable to the rise in imports from the United States. Imports from all countries in the first nine months totalled \$83.1 billion, a gain of \$1.0 billion from the level a year before.

### **Quarter-to-Quarter Overview**

Exports fell by \$52 million in the third quarter from the level in the previous quarter, dropping to \$30.3 billion. Exports of wheat and motor-vehicle parts dropped by \$296 million and \$260 million respectively, the largest decreases noted. The largest increases recorded were those for exports of trucks (+\$137 million) and lumber (+\$131 million).

Imports in the third quarter totalled \$27.8 billion, or \$373 million more than in the previous quarter. The largest quarterly increases recorded were those for imports of crude petroleum (+\$300 million) and inedible

fabricated materials (+\$282 million). The largest decrease noted was that for imports of automotive products (-\$984 million).

There was a surplus of \$319 million in international trade in automotive products as a whole in the third quarter, compared with a deficit of \$370 million in the second quarter. The second-quarter deficit was the first recorded in that sector since the fourth quarter of 1981.

### **Short-Term Trend (excludes latest month)**

#### **Exports**

After posting decreases in April, May and June, the short-term trend was up in July and August, with a rate of increase of 0.5% in August. The largest increases were those for exports of lumber, trucks and industrial machinery. This was the sixth straight increase in the short-term trend for exports of industrial machinery. The downward trend for exports of passenger autos that had been recorded since December 1986 reversed itself in August, with an increase of 1.0%. However, these increases were partly offset by decreases in the trends for exports of crude materials (the first drop in seven months) and motor-vehicle parts.

#### **Imports**

The short-term trend for imports in August dropped by 1.0%, a turnaround from the successive increases noted from May to July. This decrease in the total was attributable mainly to the trend for imports of passenger autos, which was down for the third straight month. The trend for imports of aircraft was also down, with a decrease of 4.8%. There was a downward trend for most of the commodity groups, but the trend for imports of crude petroleum was up for a fourth straight month, with a rise of 7.2% in August, compared with one of 16.3% in July.



## Commodity Highlights

### Exports

Exports rose by 0.6% between August and September. The main increases were those for exports of passenger autos (+\$249 million), lumber (+\$105 million) and newsprint paper (+\$63 million). The value of exports of passenger autos rose to \$1.1 billion, the highest level in six months. The largest decreases were those for exports of trucks (-\$153 million), copper ores (-\$41 million) and television, telecommunication and related equipment (-\$40 million). Despite the pronounced decrease in September, exports of trucks totalled \$502 million, a level slightly lower than the average of \$517 million calculated for the first nine months of 1987.

Although they declined by \$11 million in September from the August level, Canadian wheat exports totalled \$2.3 billion in the first nine months of 1987, \$281 million more than the value exported during the same period a year before.

Because of a fairly significant error in the customs declarations of a Canadian manufacturing concern, important changes (+\$200 million) had to be made in the August 1987 statistics for exports of automotive products.

### Imports

Imports rose by 1.4% in September, a turn-around from the decreases of 5.8% and 2.5% in July and August. The largest increases were those for imports of aircraft (+\$152 million), motor-vehicle parts (+\$89 million) and other industrial machinery (+\$65 million). Imports of motor-vehicle parts, mainly from the United States, totalled \$11.9 billion in the first three quarters of 1987, giving that commodity group by far the highest figure among the 62 groups observed for imports. The largest decreases were those for imports of passenger autos (-\$245 million) and crude petroleum (-\$65 million).

## Trading-Partner Highlights

### Exports

In September, there was a reversal of the downward movement recorded for exports to the United States from June to August, with a rise of \$358 million to a level of \$8.0 billion. Exports to "other OECD countries" and Japan also posted increases (+\$32 million and +\$7 million respectively). Exports to other partners fell from the levels recorded the month before, with decreases of \$215 million for "other countries", \$77 million for "other EEC countries" and \$42 million for the United Kingdom.

### Imports

Imports from the United States increased by \$160 million in September, rising to \$6.3 billion. Imports from "other EEC countries" and "other OECD countries" increased by \$65 million and \$53 million respectively, while imports from "other countries", the United Kingdom and Japan fell by \$73 million, \$53 million and \$21 million respectively.

## Canada/United States Reconciliation Customs-Basis Statistics, Not Seasonally Adjusted<sup>1</sup>

Following reconciliation of the statistics for international trade between Canada and the United States, the cumulative value of Canadian exports to the United States on a customs basis was \$70.1 billion in the first nine

<sup>1</sup> Since the customs-basis trade statistics represent only the value of goods moving across Canada's borders, while the balance-of-payments-basis statistics are compiled using the principle of change in ownership of goods between residents and non-residents, there can be some differences in the figures. The balance-of-payments-basis statistics given earlier and presented in the tables that follow reflect adjustments for reconciliation of the custom-basis data for trade between Canada and the United States, as well as all other adjustments required to make these data compatible with the national-accounts concepts.

months of 1987, while imports totalled \$57.5 billion. There was a surplus of \$12.6 billion in Canadian dollars for Canada in the reconciled balance of international trade between the two countries, as recognized by Statistics Canada and the US Bureau of the Census. This represented a decrease of \$1.0 billion from the value recorded for the surplus during the same period in 1986.

**Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718 and 3719.**

Reconciled quarterly year-to-date merchandise trade statistics will henceforth be inserted as a supplement to Table 2. It is important to note that the reconciled figures differ from the monthly totals on a customs basis owing to adjustments for rates of non-response, transportation charges, definitions of "trade" and valuation.

The reconciled balance is the single best measure of merchandise trade on a customs basis between Canada and the United States agreed to by both Statistics Canada and the US Bureau of the Census.

For additional information on the statistics, concepts and definitions, please order the September 1987 issue of **Summary of Canadian International Trade** (65-001, \$15/\$150), available the fourth week of November 1987, or contact Gordon Blaney (613-951-9647), Trade Information Unit, or Jean-Pierre Simard (613-951-9787) (analysis information) or John Butterill (613-951-4804) (price-index information), Trade Measures and Analysis Section, International Trade Division.

**Table 1**  
**Merchandise Trade of Canada**  
 September 1987  
 Balance of Payments Basis

	Total exports <sup>1</sup> raw	Imports raw	Total exports <sup>1</sup> S.A. <sup>3</sup>	Imports S.A. <sup>3</sup>	Balance S.A. <sup>3</sup>	Period-to-period change <sup>2</sup>		
						Total exports <sup>1</sup> S.A. <sup>3</sup>	Imports S.A. <sup>3</sup>	Balance S.A. <sup>3</sup>
						%	%	\$ millions
1981	84,432	77,140	84,432	77,140	7,292	10.1	13.6	-1,486
1982	84,393	66,739	84,393	66,739	17,654	0.0	-13.5	10,362
1983	90,556	73,098	90,556	73,098	17,457	7.3	9.5	-197
1984	111,730	91,493	111,730	91,493	20,237	23.4	25.2	2,780
1985	119,566	102,641	119,566	102,641	16,926	7.0	12.2	-3,312
1986	120,593	110,205	120,593	110,205	10,388	0.9	7.4	-6,538
<b>1985</b>								
First quarter	28,728	23,676	29,355	24,106	5,249	1.6	3.1	-275
Second quarter	31,409	27,180	29,948	25,226	4,721	2.0	4.6	-528
Third quarter	27,982	25,352	29,459	26,274	3,185	-1.6	4.2	-1,537
Fourth quarter	31,447	26,433	30,805	27,034	3,770	4.6	2.9	586
<b>1986</b>								
First quarter	29,554	27,031	30,386	27,943	2,443	-1.4	3.4	-1,328
Second quarter	31,182	28,936	29,629	26,495	3,134	-2.5	-5.2	692
Third quarter	28,558	26,769	29,956	27,630	2,326	1.1	4.3	-809
Fourth quarter	31,299	27,469	30,622	28,137	2,486	2.2	1.8	160
<b>1987</b>								
First quarter	30,197	27,395	30,956	27,828	3,128	1.1	-1.1	642
Second quarter	31,717	29,377	30,350	27,457	2,893	-2.0	-1.3	-235
Third quarter	29,171	27,027	30,298	27,830	2,468	-0.2	1.4	-425
<b>1986</b>								
January	10,192	9,079	10,752	9,665	1,087	4.8	5.9	-49
February	9,504	9,385	9,980	9,647	333	-7.2	-0.2	-754
March	9,858	8,566	9,654	8,632	1,022	-3.3	-10.5	689
April	10,678	10,098	10,276	8,698	1,578	6.4	0.8	556
May	10,246	9,374	9,728	8,783	945	-5.3	1.0	-634
June	10,257	9,463	9,626	9,014	612	-1.1	2.6	-333
July	9,311	9,672	9,889	9,594	295	2.7	6.4	-316
August	8,610	8,221	9,653	8,859	794	-2.4	-7.7	498
September	10,637	8,877	10,414	9,177	1,237	7.9	3.6	442
October	10,790	9,763	10,195	9,430	765	-2.1	2.8	-471
November	10,498	9,136	10,204	9,249	955	0.1	-1.9	190
December	10,011	8,569	10,224	9,458	766	0.2	2.3	-188
<b>1987</b>								
January	9,321	8,501	9,947	9,186	761	-2.7	-2.9	-6
February	10,054	9,028	10,507	9,265	1,242	5.6	0.9	481
March	10,823	9,866	10,502	9,376	1,126	0.0	1.2	-116
April	10,336	9,322	10,031	8,382	1,649	-4.5	-10.6	523
May	10,569	9,451	10,177	9,107	1,070	1.5	8.6	-578
June	10,812	10,604	10,143	9,968	175	-0.3	9.5	-895
July	9,441	9,443	9,953	9,392	561	-1.9	-5.8	387
August	9,195	8,502	10,141	9,154	987	1.9	-2.5	425
September	10,534	9,083	10,204	9,284	920	0.6	1.4	-67
<b>Year-to-date</b>								
1986	89,294	82,736	89,971	82,068	7,902	1.4	8.5	-5,253
1987	91,084	83,799	91,604	83,114	8,489	1.8	1.3	587

<sup>1</sup> Total Exports = Domestic Exports + Re-exports.

<sup>2</sup> Year-to-year, quarter-to-quarter, month-to-month.

<sup>3</sup> Seasonally Adjusted.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

**Table 2**  
**Merchandise Trade by Principal Trading Areas**  
 September 1987  
 Seasonally Adjusted, Balance of Payments Basis

	Aug.	Sept.	Period-to-period change				Year-to-date	Change over previous year	
			Aug.	Sept.	Aug.	Sept.		Year-to-date	Change over previous year
			\$ millions	%	%	\$ millions			
<b>Total exports to:</b>									
United States	7,667.5	8,025.2	-0.3	4.7	-22.6	357.7	70,141.5	-0.1	-65.7
Japan	578.7	585.9	-2.3	1.3	-13.4	7.3	4,731.5	5.3	237.2
United Kingdom	255.0	212.8	0.9	-16.5	2.4	-42.2	2,296.8	16.9	331.5
Other EEC Countries	528.2	451.3	13.5	-14.6	63.0	-77.0	4,629.8	18.8	731.2
Other OECD Countries*	148.4	180.8	-26.4	21.8	-53.1	32.4	1,809.6	12.8	205.5
Other Countries	962.9	747.9	28.1	-22.3	211.2	-215.0	7,994.7	2.5	193.2
<b>Total</b>	<b>10,140.7</b>	<b>10,204.0</b>	<b>1.9</b>	<b>0.6</b>	<b>187.4</b>	<b>63.3</b>	<b>91,603.9</b>	<b>1.8</b>	<b>1,633.0</b>
<b>Imports from:</b>									
United States	6,165.0	6,325.0	-0.5	2.6	-31.0	159.9	56,674.8	-0.3	-167.3
Japan	565.7	544.2	-3.5	-3.8	-20.3	-21.4	5,411.5	-3.7	-209.0
United Kingdom*	416.8	363.5	3.6	-12.8	14.5	-53.3	3,362.6	28.7	749.5
Other EEC Countries	702.5	767.1	-6.7	9.2	-50.8	64.6	6,721.5	1.1	70.8
Other OECD Countries*	213.6	266.8	-33.5	24.9	-107.8	53.2	2,345.9	14.1	290.3
Other Countries*	1,090.4	1,017.7	-3.7	-6.7	-42.1	-72.8	8,598.0	3.8	311.7
<b>Total</b>	<b>9,154.0</b>	<b>9,284.2</b>	<b>-2.5</b>	<b>1.4</b>	<b>-237.6</b>	<b>130.2</b>	<b>83,114.4</b>	<b>1.3</b>	<b>1,046.0</b>
<b>Balance with:</b>									
United States	1,502.4	1,700.2			8.3	197.8	13,466.7		101.6
Japan	13.0	41.7			6.9	28.7	-680.1		446.2
United Kingdom	-161.8	-150.7			-12.1	11.1	-1,065.8		-417.9
Other EEC Countries	-174.2	-315.8			113.8	-141.6	-2,091.8		660.4
Other OECD Countries*	-65.2	-86.0			54.7	-20.8	-536.2		-84.8
Other Countries	-127.5	-269.7			253.3	-142.2	-603.4		-118.5
<b>Total</b>	<b>986.7</b>	<b>919.7</b>			<b>424.9</b>	<b>-67.0</b>	<b>8,489.4</b>		<b>587.0</b>

\* Series has no seasonality. Figures are unadjusted.

Note: Beginning with 1986 Portugal and Spain are included in the EEC.

**Table 2A**  
**Reconciled Merchandise Trade between Canada and the United States**  
 Raw Data

		January to September	
		1986	1987
		\$ millions	
<b>Exports</b>	Customs Basis		
	<i>United States</i>	69,078.6	69,013.2
	<i>Puerto Rico</i>	154.3	166.0
	<i>U.S. Virgin Islands</i>	3.7	4.8
	Published Total	69,236.6	69,184.0
	Reconciliation Adjustments	2,392.6	901.9
	Reconciled Basis	71,629.2	70,085.9
	Other B.O.P. Adjustments	-1,786.0	874.5
	B.O.P. Basis	69,843.2	70,960.4
<b>Imports</b>	Customs Basis		
	<i>United States</i>	58,104.1	57,402.8
	<i>Puerto Rico</i>	147.4	164.6
	<i>U.S. Virgin Islands</i>	31.9	41.6
	Published Total	58,283.4	57,609.0
	Reconciliation Adjustments	-313.8	-157.2
	Reconciled Basis	57,969.6	57,451.8
	Other B.O.P. Adjustments	-517.5	-111.2
	B.O.P. Basis	57,452.1	57,340.5
<b>Balance</b>	Reconciled Basis	13,659.6	12,634.2
	B.O.P. Basis	12,391.1	13,619.9

**Note:** Non-receipt of export documents accounts for most of the reconciliation adjustment.

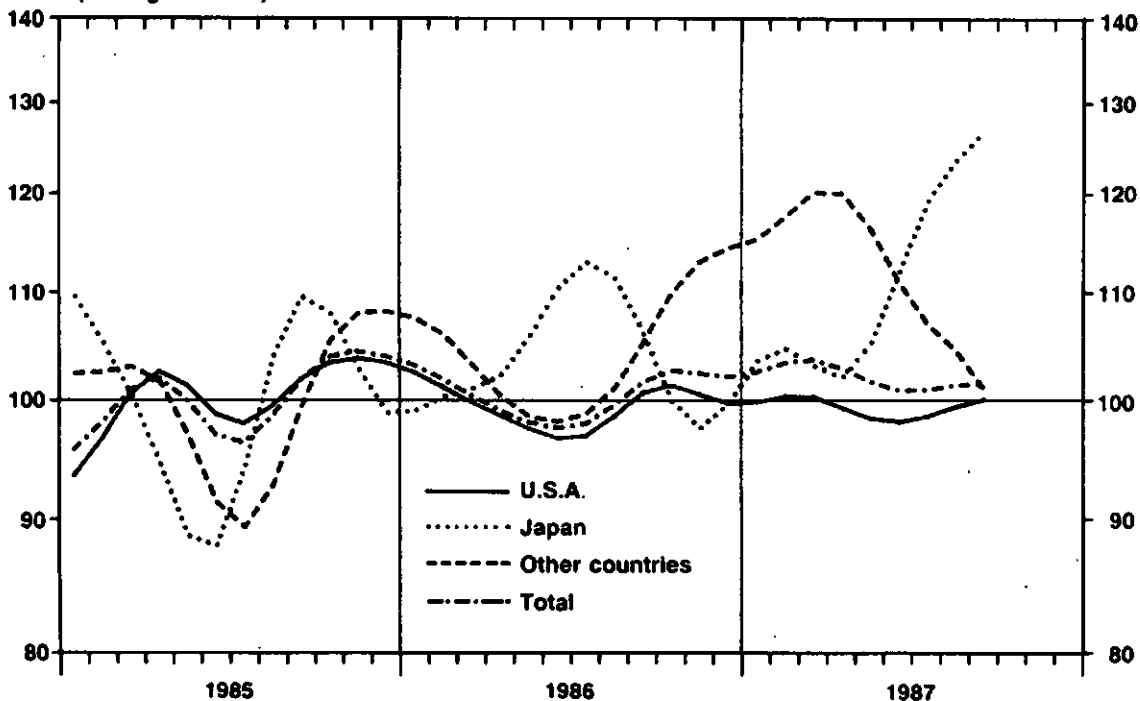
**Table 3**  
**Total Exports by Commodity Groupings**  
 September 1987  
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	July	Aug.	Sept.	Year-to-date		Percentage changes		
				Value	% change	Sept. '87/ Sept. '86	Sept. '86/ Sept. '85	Sept. '85/ Sept. '84
	\$ millions							
<b>Agricultural and fishing products</b>	881.7	963.7	923.8	8,734.8	8.7	13.4	-19.9	7.8
Wheat	176.8	199.5	188.1	2,345.4	13.6	37.0	-65.8	0.4
Other agricultural and fishing products	704.9	764.2	735.7	6,389.4	7.0	7.8	17.6	14.6
<b>Energy products</b>	1,215.4	1,087.4	1,022.1	9,239.5	5.4	16.7	-36.2	17.0
Crude petroleum*	497.2	459.1	443.2	3,626.0	25.8	51.7	-46.7	66.5
Natural gas	229.9	234.3	236.6	1,918.2	-2.7	18.8	-37.5	-3.4
Other energy products	488.3	394.0	342.4	3,695.4	-5.5	-10.6	-24.2	-3.1
<b>Forestry products</b>	1,675.3	1,677.8	1,849.2	14,996.8	16.2	25.4	13.2	-0.4
Lumber and sawmill products	579.0	623.9	728.2	5,350.6	8.5	33.0	7.9	11.0
Wood pulp and other wood products	425.4	437.5	439.9	3,966.1	39.1	37.1	30.9	-31.0
Newsprint and other paper and paperboard	670.9	616.3	681.2	5,680.0	10.8	12.2	10.1	11.2
<b>Industrial goods and materials</b>	2,029.0	1,982.4	1,978.1	17,827.7	3.5	-11.1	21.2	3.7
Metal ores	336.5	355.7	292.3	3,127.5	6.2	-19.6	-6.7	12.8
Chemicals, plastics and fertilizers	477.6	448.0	460.4	4,100.8	8.9	14.6	0.0	-2.6
Metals and alloys	783.1	720.1	803.1	6,696.7	1.9	-17.8	62.7	-9.5
Other industrial goods and materials	431.9	458.5	422.3	3,902.7	-1.1	-12.9	13.8	26.4
<b>Machinery and equipment</b>	1,587.9	1,728.1	1,671.1	14,429.7	3.3	-2.3	17.3	20.9
Industrial and agricultural machinery	377.5	420.6	419.4	3,342.7	2.2	9.6	8.9	12.7
Aircraft and other transportation equip.	367.3	369.0	349.5	3,366.0	-4.4	-25.4	57.8	26.9
Other machinery and equipment	843.1	938.5	902.2	7,721.0	7.6	4.9	6.3	22.5
<b>Automotive products</b>	2,337.5	2,481.8	2,528.4	23,482.0	-9.0	-6.6	-4.4	14.1
Passenger autos and chassis	952.2	894.5	1,143.8	10,136.7	-20.5	-22.1	2.1	28.5
Trucks and other motor vehicles	541.2	654.4	501.9	4,656.1	2.1	45.0	-26.9	-11.6
Motor vehicle parts	844.1	933.0	882.7	8,689.3	2.1	-4.1	-1.5	13.6
<b>Other consumer goods</b>	237.7	224.1	215.9	1,966.7	12.0	3.4	20.1	19.1
<b>Special transactions trade*</b>	26.1	27.9	33.0	278.8	12.6	-3.0	6.5	-32.8
<b>Unallocated BOP adjustments*</b>	37.2	32.5	17.6	650.0	-48.2	-106.9	42.7	16.8
<b>Total exports</b>	9,953.3	10,140.7	10,204.0	91,603.9	1.8	-1.0	0.9	10.6

\* Series has no seasonality. Figures are unadjusted.

**Short-Term Trend of Export Value Index,  
 Major Country Groupings (Monthly, 1985 to 1987)**

Index (average of 1985) = 100



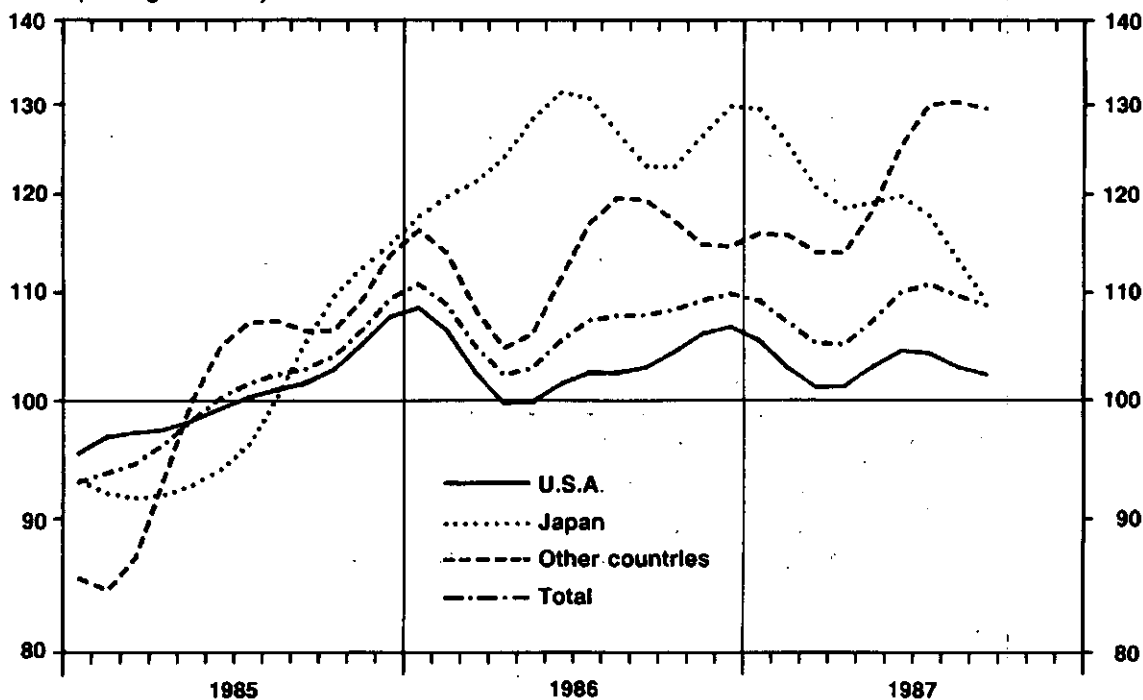
**Table 4**  
**Imports by Commodity Groupings**  
 September 1987  
 Balance of Payments Basis

	Seasonally adjusted					Raw values			
	July	Aug.	Sept.	Year-to-date		Percentage changes			
				Value	% change	Sept. '87/ Sept. '86	Sept. '86/ Sept. '85	Sept. '85/ Sept. '84	
	\$ millions								
<b>Agricultural and fishing products</b>	607.2	596.5	589.2	5,458.3	2.7	-1.6	16.2	-0.4	
Fruits and vegetables	203.1	190.1	189.2	1,828.0	4.2	-1.7	8.0	3.7	
Other agricultural and fishing products	404.1	406.4	400.0	3,630.3	2.0	-1.6	19.6	-2.0	
<b>Energy products</b>	537.6	528.4	516.9	4,194.8	7.8	34.5	-30.8	48.3	
Crude petroleum*	322.0	367.9	302.7	2,507.2	20.3	46.1	-48.5	145.3	
Other energy products	215.6	160.5	214.2	1,687.6	-6.6	22.3	8.3	-20.7	
<b>Forestry products</b>	105.8	100.9	106.2	855.3	15.9	23.1	22.1	14.3	
<b>Industrial goods and materials</b>	1,737.6	1,673.0	1,782.3	15,084.3	3.8	13.4	-2.5	22.9	
Metals and metal ores	436.8	457.3	536.0	4,316.8	-2.4	13.6	-15.6	56.4	
Chemicals and plastics	561.6	514.2	530.9	4,582.2	5.8	11.4	6.7	6.1	
Other industrial goods and materials	739.2	701.5	715.4	6,185.2	7.1	14.7	4.1	11.5	
<b>Machinery and equipment</b>	2,991.5	2,597.2	2,814.6	24,196.3	5.1	7.9	14.7	8.0	
Industrial and agricultural machinery	984.0	910.7	983.0	8,391.4	2.9	13.0	8.6	19.9	
Aircraft and other transportation equip.	461.3	245.0	383.6	3,108.9	-2.9	-10.2	34.4	12.2	
Office machines and equipment	489.4	438.4	457.5	3,857.3	18.7	26.9	9.1	-9.7	
Other machinery and equipment	1,056.8	1,003.1	990.4	8,838.8	4.9	3.4	16.0	5.4	
<b>Automotive products</b>	2,198.5	2,520.2	2,309.7	23,148.3	-7.0	-16.4	-1.1	21.4	
Passenger autos and chassis	810.5	995.2	749.9	8,472.0	-7.0	-32.9	15.7	41.6	
Trucks and other motor vehicles	261.2	329.6	275.8	2,822.0	8.8	-12.0	9.2	32.4	
Motor vehicle parts	1,126.9	1,195.4	1,283.9	11,854.2	-10.2	-3.9	-13.5	9.9	
<b>Other consumer goods</b>	1,104.7	1,033.5	1,021.1	9,303.2	4.2	1.6	16.1	9.2	
Apparel and footwear	268.5	267.7	262.3	2,311.5	8.3	2.4	44.4	0.2	
Miscellaneous consumer goods	836.1	765.9	758.7	6,991.7	2.9	1.4	9.3	11.7	
<b>Special transactions trade</b>	180.8	167.7	207.7	1,463.5	12.9	42.3	1.3	25.1	
<b>Unallocated BOP adjustments*</b>	-72.0	-63.5	-63.5	-589.5	3.8	0.7	-10.1	-68.6	
<b>Total imports</b>	9,391.6	9,154.0	9,284.2	83,114.4	1.3	2.3	3.9	19.1	

\* Series has no seasonality. Figures are unadjusted.

**Short-Term Trend of Import Value Index,  
 Major Country Groupings (Monthly, 1985 to 1987)**

Index (average of 1985) = 100



**Table 5**  
**Merchandise Trade of Canada**  
**Constant Dollars and Laspeyres Price Indexes**  
 September 1987  
 Seasonally adjusted, Balance of Payment basis

	Constant (1981) dollars <sup>1</sup>				Unit value (Laspeyres) price indexes <sup>2</sup>			
			Period-to-period change <sup>4</sup>		1981 = 100.0		Period-to-period change <sup>4</sup>	
	Total exports <sup>3</sup>	Imports	Total exports <sup>3</sup>	Imports	Total exports <sup>3</sup>	Imports	Total exports <sup>3</sup>	Imports
	\$ millions		%				%	
1982	84,001	64,408	-0.5	-16.4	100.8	104.3	0.8	4.3
1983	90,194	71,526	7.4	11.1	100.8	103.7	0.0	-0.6
1984	108,170	85,499	19.9	19.5	104.6	109.6	3.8	5.8
1985	115,136	93,860	6.4	9.8	105.6	113.6	1.0	3.6
1986	120,076	101,399	4.3	8.0	103.6	113.0	-1.9	-0.6
<b>1985</b>								
First quarter	28,743	22,233	1.8	2.9	105.0	112.3	0.2	0.4
Second quarter	28,716	22,946	-0.1	3.2	106.5	114.2	1.5	1.6
Third quarter	28,035	24,088	-2.4	5.0	106.2	113.6	-0.3	-0.5
Fourth quarter	29,642	24,593	5.7	2.1	105.6	115.1	-0.5	1.3
<b>1986</b>								
First quarter	29,621	25,302	-0.1	2.9	104.8	115.7	-0.8	0.6
Second quarter	29,525	24,322	-0.3	-3.9	103.3	112.5	-1.3	-2.8
Third quarter	30,000	25,596	1.6	5.2	103.3	112.6	-0.1	0.1
Fourth quarter	30,929	26,180	3.1	2.3	103.7	112.9	0.4	0.2
<b>1987</b>								
First quarter	31,506	26,450	1.9	1.0	102.4	111.4	-1.3	-1.4
Second quarter	31,015	26,240	-1.6	-0.8	104.0	112.2	1.6	0.8
Third quarter	30,827	26,893	-0.6	2.5	105.7	113.4	1.7	1.1
<b>1986</b>								
January	10,359	8,717	4.4	5.5	105.6	116.8	0.0	0.4
February	9,682	8,716	-6.5	0.0	104.8	116.0	-0.8	-0.6
March	9,580	7,870	-1.1	-9.7	103.8	113.6	-0.9	-2.1
April	10,216	7,836	6.6	-0.4	103.3	112.4	-0.5	-1.1
May	9,761	8,124	-4.5	3.7	103.1	112.4	-0.2	0.0
June	9,549	8,361	-2.2	2.9	103.8	112.5	0.7	0.1
July	9,896	8,849	3.6	5.8	103.2	112.3	-0.6	-0.2
August	9,735	8,239	-1.6	-6.9	103.1	112.4	-0.1	0.1
September	10,369	8,507	6.5	3.3	103.5	113.3	0.3	0.8
October	10,191	8,736	-1.7	2.7	104.1	113.1	0.6	-0.2
November	10,342	8,483	1.5	-2.9	103.8	112.9	-0.3	-0.2
December	10,396	8,961	0.5	5.6	103.3	113.0	-0.5	0.0
<b>1987</b>								
January	10,208	8,749	-1.8	-2.4	102.8	112.1	-0.5	-0.7
February	10,501	8,749	2.9	0.0	102.3	111.4	-0.4	-0.7
March	10,798	8,952	2.8	2.3	102.2	110.8	-0.2	-0.5
April	10,360	8,104	-4.0	-9.5	102.6	110.9	0.4	0.0
May	10,397	8,592	0.4	6.0	104.3	112.7	1.6	1.6
June	10,258	9,544	-1.3	11.1	105.1	113.4	0.8	0.6
July	10,099	8,999	-1.5	-5.7	105.4	113.6	0.3	0.2
August	10,364	8,870	2.6	-1.4	105.8	113.6	0.5	0.0
September	10,364	9,024	0.0	1.7	105.9	113.2	0.1	-0.4
<b>Year-to-date</b>								
1986	89,147	75,219	4.3	8.6				
1987	93,348	79,583	4.7	5.8				

<sup>1</sup> The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values in table 1 by the constant dollars above.

<sup>2</sup> The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

<sup>3</sup> Total exports = domestic exports + re-exports.

<sup>4</sup> Year-to-year, quarter-to-quarter, month-to-month.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.