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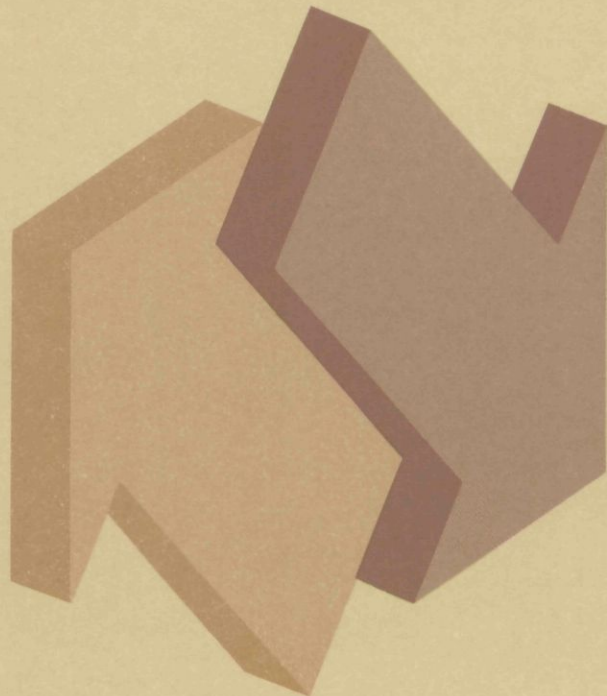
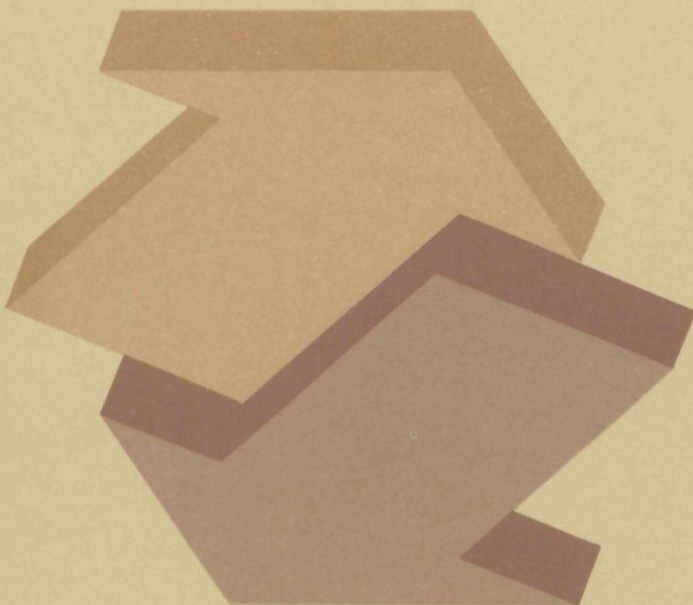
Catalogue 65-001P Monthly

Preliminary Statement of Canadian International Trade

(H.S. Based)

November 1988

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Statistics Canada
International Trade Division

Preliminary Statement of Canadian International Trade (H.S. Based)

November 1988

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Services Canada

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HIGHLIGHTS:

- Exports rose slightly to \$11.4 billion.
- Imports increased marginally to \$11.0 billion.
- Canada posted an international merchandise trade surplus in November of \$424 million.
- The short-term trend for exports reversed in August and has since posted monthly declines of 0.1%.
- The short-term trend for imports, however, has continued to be up for the fourth consecutive month, advancing 1.5% in October.
- The increases seen in the export and import of machinery and equipment in November were almost entirely counterbalanced by a weakening in the automotive sector resulting in small trade growth.
- Canada posted a surplus of \$881 million with the United States in November, down from the \$922 million figure recorded in October.

Note to Users

With the introduction of the Harmonized Commodity Description and Coding System which represents a major departure from the previous commodity classification and starting with January 1988;

- users should interpret levels and month-to-month movements in commodity data with caution;
- revisions to imports and exports have been greater than usual but should settle down to more normal levels in the months to come.

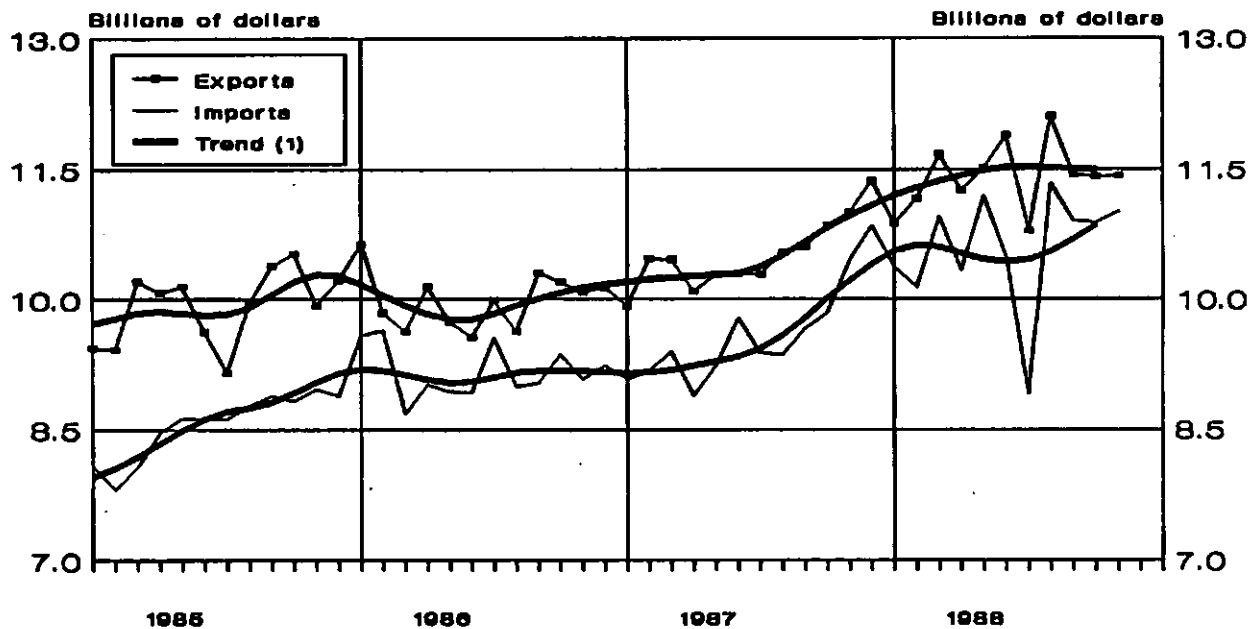
Users should also note as a further caution to interpretation of 1988 data as related to 1987 that:

- recording of imports is now based on the date the merchandise is released by Customs and not on the Customs stamp date as before January 1988.

In order to maintain continuity in concepts and definitions:

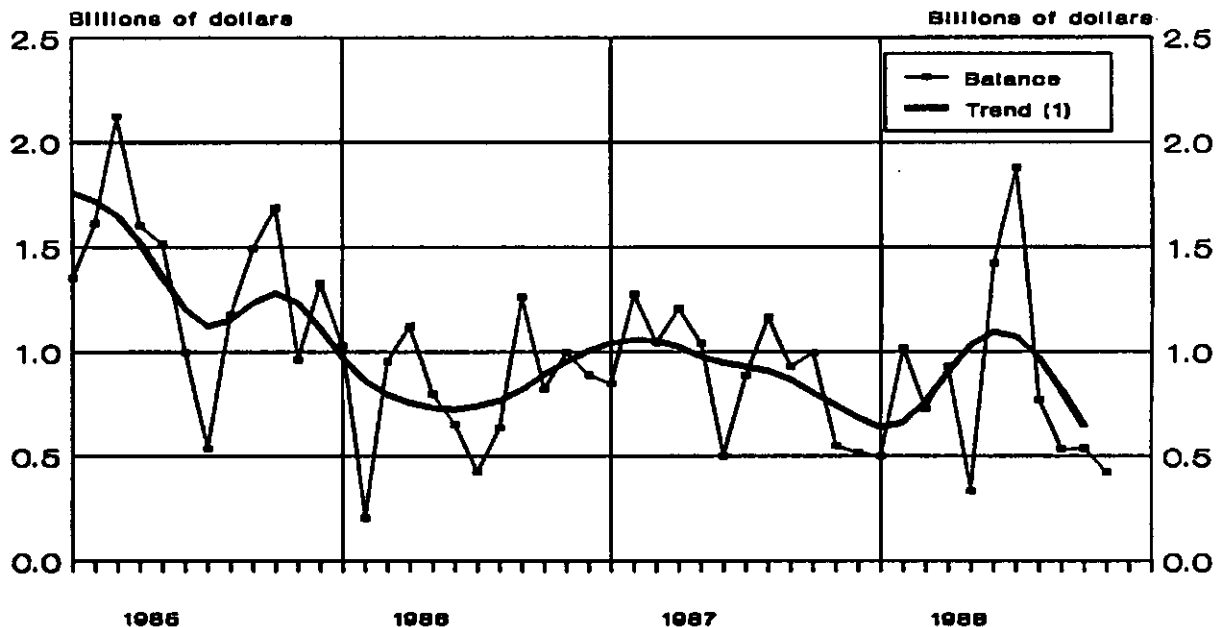
- the Balance of Payments data continue to be presented on a consignment basis;
- both raw and seasonally adjusted data for the previous periods reflect the above changes where applicable.

Exports, Imports
 seasonally adjusted
 balance of payments basis



(1) The short-term trend represents a weighted average of the data.

Trade balance
 seasonally adjusted
 balance of payments basis



(1) The short-term trend represents a weighted average of the data.

Preliminary Statement of Canadian International Trade

Seasonally Adjusted, Balance of Payments Basis

November 1988

Monthly Summary

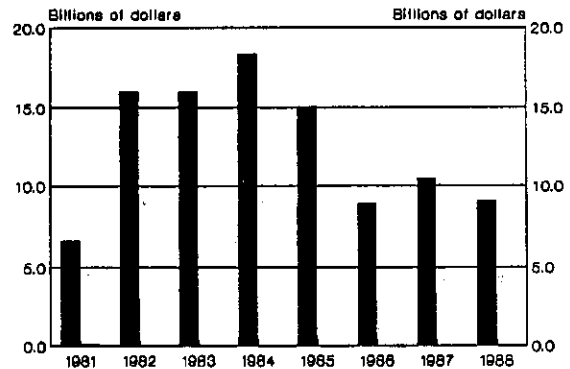
Preliminary data on international merchandise trade, on a balance of payments basis and adjusted for seasonal fluctuations, indicate that Canada exported \$11.4 billion in November, up slightly (0.1%) from the revised level for October. This is the third consecutive month in which exports have remained at approximately this level of \$11.4 billion. The slow growth in exports coincides with the strengthening of the Canadian dollar vis-à-vis the American dollar and a small increase in American industrial production (+0.4% in October and November). The largest advance recorded in November was for machinery and equipment, while exports of automotive products, particularly parts, posted a sharp decline.

Imports totalled \$11.0 billion, up 1.1% from the October level. As in the case of exports, machinery and equipment accounted for the largest increase in imports, highlighting the strength of investment and final demand in Canada. Imports of motor vehicle parts, on the other hand, declined substantially.

Therefore a surplus of \$424 million was registered in November, a decrease of \$113 million from the previous month. The November surplus brings Canada's cumulative trade surplus for the first eleven months of 1988 to \$9.1 billion, a decrease of \$1.4 billion compared to the same period of 1987.

The modest decrease in the November surplus is attributable to a slightly larger increase in imports than exports. Since August, international merchandise trade appears to have stabilized, after fluctuating widely between January and July as a result of a sharp drop in energy prices, a decline in Canadian production of motor vehicles due to a number of temporary plant closures and a reduction in wheat exports in the aftermath of the drought in Western Canada.

Trade Balance
(January to November)



Short-Term Trend (excludes latest month)

The monthly movements shown for the short-term trend may differ from those shown for seasonally adjusted values published elsewhere in this report. The short-term trend is the result of a weighted moving average of 13 terms, and it is therefore possible that the seasonally adjusted values may not point in the same direction as the short-term trend. The trend for the present month is not analysed since it frequently undergoes considerable change with the inclusion of data for subsequent months.

Exports

After 26 months of increases, the revised short-term trend for exports reversed in August and has since posted monthly declines of 0.1%.

- The trend for food exports fell 4.2%, the fourth consecutive decrease. The 8.6% drop in the trend for wheat exports was the largest contributor to the October decline in the food sector. This decline in wheat exports is entirely attributable to a decrease in the quantity exported. The price of this commodity increased approximately 31% between May and October 1988.
- The trend for exports of passenger automobiles, down since June, declined 2.7% in October.
- The largest increases in the trend for October were recorded for exports of motor vehicle parts and trucks, up 4.9% and 3.2% respectively.

- The trend for exports of machinery and equipment continued to be up for the fourth consecutive month.

Imports

The revised short-term trend for imports rose 1.5% in October, the fourth consecutive monthly increase.

- The trend for imports of motor vehicle parts, up 3.4% from the previous month, posted its fourth consecutive increase.
- The trend for imports of machinery and equipment, up 1.3% in October, posted its nineteenth consecutive increase.
- The trend for imports of crude materials, down since May 1988, fell 2.2% in October, a slight improvement over the 3.9% drop recorded in September.

Detailed Analysis by Commodities and Trading Partners

Commodities

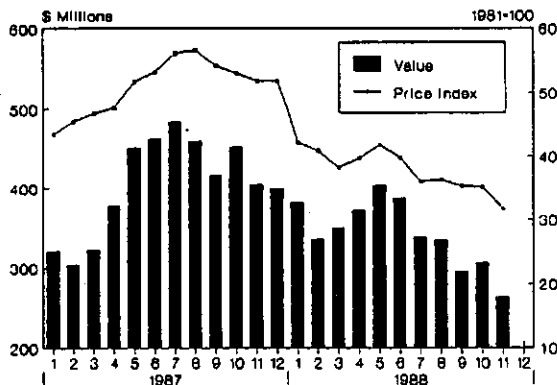
On both the export and import sides, the November trade figures are characterized by a certain stability. Indeed, in the case of exports, the largest increase by component was only \$55 million, while the comparable figure for imports was \$86 million. When wide swings are recorded in trade data for a given month, the month-to-month variations in a single category often total several hundred million dollars. Furthermore, the modest increases in exports and imports recorded in November appear to have been rather diffused, since 30 of the 62 export categories surveyed posted increases, while increases were recorded for 44 out of 61 import categories.

- Exports of wood pulp increased by \$55 million to \$585 million, setting a new record, while newsprint exports were up \$37 million from the previous month.
- Exports of equipment other than those indicated in the breakdown by summary category rose \$53 million to total \$368 million. This was the second largest increase by summary category in November. Total exports of machinery and equipment increased by \$112 million.

- Exports of automotive products, on the other hand, were down \$199 million to \$3.0 billion. This brought the cumulative total for exports of automotive products to \$32.7 billion, \$3.5 billion higher than during the same period of 1987. Exports of parts fell by \$129 million, while exports of automobiles were down \$93 million in November. The temporary shutdown of a plant in Oshawa on November 3 to retool for new model production affected, without doubt, exports of passenger cars in November.

- The energy products sector posted a decline in November, primarily as a result of lower exports of crude petroleum, down \$43 million, and coal, down \$37 million. Canadian crude petroleum exports totalled \$263 million, their lowest level since April 1983. This decline in energy product demand was reflected in a \$7 million decrease of imports of drilling machinery, as some government incentive programs came to an end.

Crude Petroleum Exports



- Imports of crude petroleum were up \$86 million to \$242 million, the highest level in the last four months. For the first eleven months of 1988, crude petroleum imports totalled \$2.9 billion, a decrease of \$301 million from the comparable period of 1987.
- Imports of equipment other than those indicated in the breakdown by summary category were up \$79 million to \$922 million. Imports of machinery and equipment totalled \$143 million in November, an illustration of the strength in investment and other final demand in Canada.

- Imports of motor vehicle parts were down sharply in November, falling \$424 million from the peak recorded in October to total \$1.3 billion.

Trading Partners

- Merchandise exports to the United States totalled \$8.4 billion in November, down \$184 million from October.
- After posting slight declines in September and October, exports to Japan increased by \$68 million in November to total \$735 million.

- Imports from the United States totalled \$7.5 billion in November, down \$143 million from October.
- Imports from "Other OECD countries" increased by \$137 million to a record level of \$426 million.
- Canada's surplus with the United States declined to \$881 million in November, from \$922 million in October.

For more detailed information on this release, order the November 1988 issue of "Summary of Canadian International Trade (H.S. Based)" (65-001, \$16.50/\$165), which will be available the first week of February 1989, or contact Gordon Blaney (613-951-9647), Trade Information Unit, or Jean-Pierre Simard (613-951-1711) (for analysis information), or Denis Pilon (613-951-4808) (for price index information), Trade Measures and Analysis Section, International Trade Division.

Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718, 3719, 3887 to 3913.

Table 1
Merchandise Trade of Canada
 November 1988
 Balance of Payments Basis

	Exports (1)	Imports (1)	Exports Raw	Imports Raw	Exports S.A.(3)	Imports S.A.(3)	Balance S.A.(3)	Period-to-period change(2)		
								Exports S.A.(3)	Imports S.A.(3)	Balance S.A.(3)
				\$ millions				%	%	\$ millions
1982	84,530	67,856	84,393	66,738	84,393	66,738	17,654	0.0	-13.5	10,362
1983	90,613	75,520	90,556	73,098	90,556	73,098	17,457	7.3	9.5	-197
1984	112,384	95,460	111,330	91,493	111,330	91,492	19,838	22.9	25.2	2,381
1985	119,474	104,355	119,070	102,669	119,070	102,669	16,400	7.0	12.2	-3,437
1986	120,670	112,511	119,889	110,079	119,889	110,079	9,811	0.7	7.2	-6,590
1987	125,087	116,239	126,125	115,149	126,125	115,149	10,976	5.2	4.6	1,166
1986										
First quarter	29,171	27,666	29,372	26,924	30,106	27,913	2,193	-1.8	4.6	-1,786
Second quarter	31,283	29,637	31,020	28,949	29,451	26,872	2,578	-2.2	-3.7	385
Third quarter	28,431	27,284	28,341	26,697	29,923	27,598	2,326	1.6	2.7	-253
Fourth quarter	31,785	27,924	31,156	27,509	30,409	27,696	2,713	1.6	0.4	388
1987										
First quarter	29,714	27,776	30,278	27,346	30,833	27,662	3,171	1.4	-0.1	457
Second quarter	31,687	29,578	31,832	29,326	30,668	27,915	2,752	-0.5	0.9	-418
Third quarter	29,628	27,814	30,071	27,472	31,407	28,419	2,988	2.4	1.8	236
Fourth quarter	34,057	31,071	33,944	31,005	33,217	31,153	2,065	5.8	9.6	-924
1988										
First quarter	33,893	35,190	33,421	32,411	33,700	31,449	2,251	1.5	1.0	186
Second quarter	36,181	33,514	36,231	32,899	34,670	31,980	2,690	2.9	1.7	439
Third quarter	32,105	30,418	32,400	29,944	34,327	31,141	3,185	-1.0	-2.6	495
1987										
January	9,154	8,767	9,353	8,487	9,924	9,074	850	-2.1	-1.8	-41
February	9,889	8,974	10,074	9,001	10,460	9,185	1,274	5.4	1.2	424
March	10,671	10,034	10,851	9,858	10,449	9,403	1,046	-0.1	2.4	-229
April	10,223	9,407	10,334	9,310	10,090	8,882	1,208	-3.4	-5.5	162
May	10,658	9,493	10,589	9,432	10,285	9,242	1,043	1.9	4.0	-164
June	10,807	10,678	10,909	10,585	10,293	9,791	502	0.1	6.0	-542
July	9,528	9,508	9,635	9,476	10,280	9,391	889	-0.1	-4.1	388
August	9,362	8,560	9,564	8,496	10,532	9,364	1,168	2.4	-0.3	278
September	10,738	9,747	10,872	9,500	10,595	9,664	931	0.6	3.2	-237
October	11,336	10,138	11,343	10,073	10,850	9,853	997	2.4	1.9	66
November	11,513	10,622	11,382	10,670	11,003	10,452	551	1.4	6.1	-446
December	11,207	10,311	11,220	10,262	11,365	10,848	517	3.3	3.8	-34
1988										
January	10,257	12,470	10,187	10,090	10,868	10,368	501	-4.4	-4.4	-16
February	11,196	10,496	10,954	10,268	11,157	10,137	1,020	2.7	-2.2	519
March	12,440	12,224	12,280	12,053	11,674	10,944	730	4.6	8.0	-290
April	11,384	10,623	11,399	10,420	11,253	10,323	930	-3.6	-5.7	200
May	12,028	11,647	12,068	11,432	11,521	11,186	335	2.4	8.4	-596
June	12,768	11,244	12,764	11,047	11,895	10,470	1,425	3.2	-6.4	1,090
July	9,633	8,838	9,829	8,826	10,782	8,903	1,879	-9.4	-15.0	455
August	10,846	10,742	10,926	10,475	12,110	11,338	772	12.3	27.3	-1,107
September	11,625	10,839	11,645	10,643	11,434	10,900	534	-5.6	-3.9	-238
October	12,028	11,138	11,895	10,979	11,417	10,880	538	-0.2	-0.2	3
November	12,138	11,237	11,907	11,189	11,426	11,002	424	0.1	1.1	-113
Year-to-date										
1987	113,879	105,928	114,905	104,886	114,760	104,301	10,459	4.6	3.4	1,540
1988	126,346	121,497	125,854	117,422	125,539	116,451	9,088	9.4	11.6	-1,371

(1) Customs Basis

(2) Change over previous period

(3) Seasonally Adjusted.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2
Merchandise Trade by Principal Trading Areas
 November 1988
 Seasonally Adjusted, Balance of Payments Basis

	Oct.	Nov.	Period-to-period change				Year-to-date Total	Change over previous year	
			Oct.	Nov.	Oct.	Nov.		%	\$ millions
	\$ millions		%	%	\$ millions		\$ millions	%	\$ millions
Exports to:									
United States	8,544.3	8,360.0	1.6	-2.2	134.4	-184.2	93,126.4	5.8	5,131.2
United Kingdom	266.6	280.4	-5.3	5.2	-14.8	13.8	3,197.9	15.7	434.6
EEC 86 excl. U.K.	638.3	708.5	7.8	11.0	46.1	70.2	6,543.0	14.0	801.6
Japan	667.0	735.3	-7.0	10.2	-49.8	68.2	7,504.8	23.1	1,408.1
Other O.E.C.D. 86 *	268.3	293.2	-2.0	9.3	-5.6	24.9	2,787.1	22.7	516.5
Other Countries	1,032.6	1,048.8	-11.0	1.6	-127.4	16.2	12,379.9	25.1	2,487.0
Total	11,417.1	11,426.1	-0.2	0.1	-17.2	9.0	125,539.1	9.4	10,779.2
Imports from:									
United States	7,622.4	7,479.1	-1.2	-1.9	-93.8	-143.3	80,304.5	12.1	8,657.0
United Kingdom *	326.0	374.2	-6.9	14.8	-24.3	48.3	4,298.5	6.2	252.2
EEC 86 excl. U.K.	935.4	940.4	5.0	0.5	44.3	5.0	9,685.6	16.3	1,358.1
Japan	671.0	698.8	16.9	4.2	96.9	27.8	7,227.0	7.0	469.8
Other O.E.C.D. 86 *	289.0	426.3	8.7	47.5	23.2	137.4	3,344.2	18.2	515.8
Other Countries *	1,035.8	1,083.1	-6.1	4.6	-66.7	47.3	11,591.5	8.4	897.5
Total	10,879.6	11,002.0	-0.2	1.1	-20.5	122.5	116,451.3	11.6	12,150.5
Balance with:									
United States	921.8	880.9			228.2	-40.9	12,821.9		-3,525.8
United Kingdom	-59.4	-93.9			9.5	-34.5	-1,100.6		182.3
EEC 86 excl. U.K.	-297.1	-231.9			1.8	65.2	-3,142.6		-556.4
Japan	-3.9	36.5			-146.7	40.4	277.8		938.3
Other O.E.C.D. 86 *	-20.6	-133.2			-28.8	-112.5	-557.1		0.7
Other Countries	-3.2	-34.3			-60.7	-31.1	788.4		1,589.6
Total	537.5	424.1			3.3	-113.5	9,087.7		-1,371.3

*Series with no seasonality. Note: Portugal and Spain are included in the EEC

Imports for November 1988 by country of origin from the United States (including Puerto Rico and the U.S. Virgin Islands) amounted to \$7,373.8 million. This represents the starting figure from which the Canada/United States reconciliation takes place.

Table 3
Exports by Commodity Groupings
 November 1988
 Balance of Payments Basis

	Seasonally adjusted				Percentage change			
	Sept.	Oct.	Nov.	Year-to-date % Value change	Raw values			
					Nov. '88/ Nov. '87	Nov. '87/ Nov. '86	Nov. '86/ Nov. '85	
	\$ millions							
Agricultural and fishing products	1,094.5	1,028.7	967.6	11,901.6	10.4	3.2	3.4	0.2
Wheat	393.1	286.0	281.3	4,157.2	39.8	9.6	1.2	-22.3
Other agricultural and fishing products	701.4	742.7	686.3	7,744.5	-0.8	0.3	4.3	15.3
Energy products	898.8	938.4	898.3	10,903.4	-1.3	-13.2	31.3	-41.0
Crude petroleum*	295.1	306.1	262.9	3,766.6	-15.5	-35.0	36.9	-41.1
Natural gas	254.1	233.8	248.3	2,721.9	17.2	2.2	32.9	-38.2
Other energy products	349.6	398.5	387.1	4,414.9	3.6	-0.4	24.9	-42.5
Forestry products	1,700.6	1,724.5	1,740.2	19,302.0	5.5	-7.2	40.3	0.8
Lumber and sawmill products	485.9	548.3	487.7	6,286.6	-8.0	-33.7	78.6	-16.2
Woodpulp and other wood products	555.7	530.0	585.4	5,723.6	18.0	15.7	43.1	30.6
Newsprint and other paper and paperboard	659.0	646.2	667.1	7,291.8	10.3	4.6	12.1	1.5
Industrial goods and materials	2,469.7	2,512.9	2,501.3	26,759.6	18.8	11.7	2.6	32.7
Metal ores	443.9	455.7	409.3	4,393.0	5.8	-9.1	10.5	48.6
Chemicals, plastics and fertilizers	558.7	559.1	611.7	6,324.5	27.4	19.9	33.0	5.1
Metals and alloys	935.0	958.0	959.0	10,378.1	18.5	16.7	-16.5	61.7
Other industrial goods and materials	532.1	540.1	521.3	5,664.0	21.8	15.0	14.4	-0.0
Machinery and equipment	1,847.2	1,738.1	1,849.9	19,454.4	8.5	2.1	14.0	18.2
Industrial and agricultural machinery	413.7	408.7	449.3	4,537.6	10.5	16.3	-16.2	40.4
Aircraft and other transportation equipment	436.5	361.3	361.5	3,853.6	-6.3	-15.4	29.0	6.3
Other machinery and equipment	997.0	968.1	1,039.1	11,063.2	13.9	3.7	24.8	13.3
Automotive products	2,909.3	3,179.3	2,980.5	32,697.2	12.0	11.0	-3.7	-4.1
Passenger autos and chassis	1,457.4	1,311.7	1,219.2	15,651.2	24.3	2.8	-21.8	12.1
Trucks and other motor vehicles	607.0	731.6	754.0	7,104.1	23.8	25.6	114.3	-51.7
Motor vehicle parts	844.9	1,135.9	1,007.3	9,941.9	-8.4	13.7	-4.8	-2.0
Other consumer goods	223.3	215.8	204.9	2,538.7	5.1	-7.9	8.1	23.6
Special transactions trade *	52.5	49.0	260.8	820.2	142.4	736.1	16.3	-21.4
Unallocated B.O.P. adjustments *	238.4	30.6	22.8	1,162.0	-48.3	-77.8	-38.3	9.7
Total exports	11,434.3	11,417.1	11,426.1	125,539.0	9.4	4.6	8.9	1.7

*Series has no seasonality. Figures are unadjusted.

Short-term trend of export
 value index (1986=100)

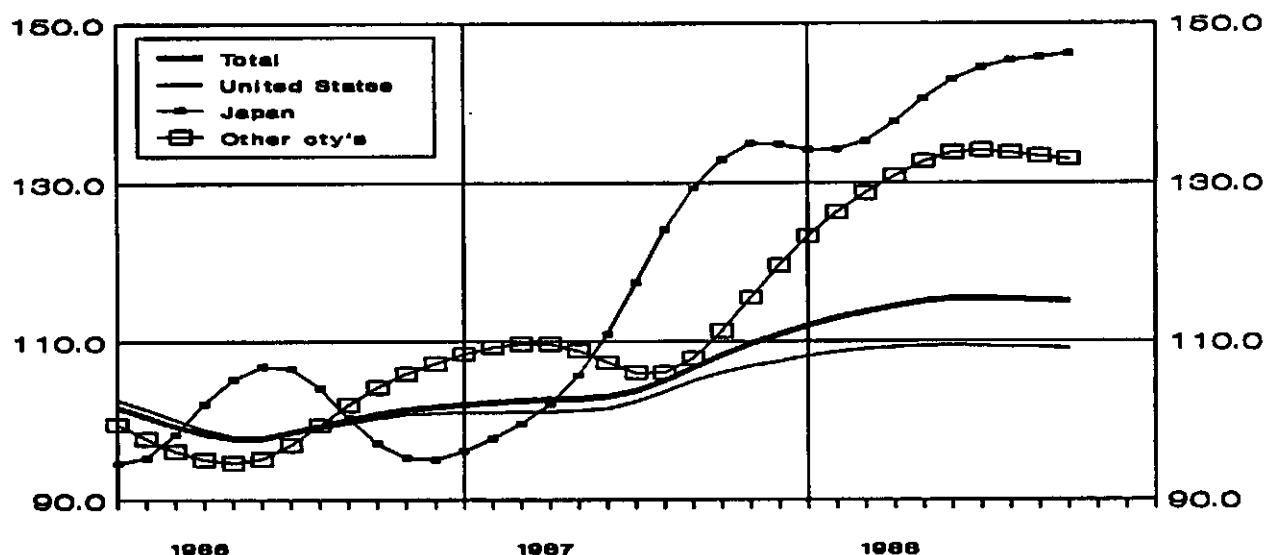


Table 4
Imports by Commodity Groupings
 November 1988
 Balance of Payments Basis

	Seasonally adjusted				Percentage change		
	Sept.	Oct.	Nov.	Year-to-date Value change	Raw values		
					Nov. '88/ Nov. '87	Nov. '86/ Nov. '87	Nov. '85/ Nov. '86
	\$ millions						
Agricultural and fishing products	654.6	610.7	692.5	6,907.2	2.5	8.7	1.9
Fruits and vegetables	246.3	212.5	234.8	2,366.0	4.6	10.6	6.9
Other agricultural and fishing products	408.3	398.2	457.7	4,541.3	1.5	7.8	-0.3
Energy products	424.9	351.2	442.7	4,828.5	-9.9	-18.4	67.1
Crude petroleum	236.5	156.3	242.2	2,882.1	-9.5	-19.2	94.3
Other energy products	188.4	194.9	200.6	1,946.4	-10.6	-17.7	47.5
Forestry products	87.6	92.1	104.4	1,177.8	10.7	3.3	1.2
Industrial goods and materials	2,062.0	2,055.5	2,154.4	22,287.0	18.3	13.0	25.2
Metals and metal ores	616.3	660.6	639.9	6,737.3	22.1	7.5	42.7
Chemicals and plastics	605.6	596.6	633.2	6,461.1	14.0	17.4	13.2
Other industrial goods and materials	840.1	798.3	881.3	9,088.7	18.7	14.5	21.6
Machinery and equipment	3,429.5	3,393.9	3,536.4	36,748.7	22.5	15.0	18.4
Industrial and agricultural machinery	1,086.9	1,113.3	1,150.2	11,630.9	13.6	19.4	12.2
Aircraft and other transportation equipment	496.6	485.8	488.5	5,449.0	38.4	0.8	38.7
Office machines and equipment	515.0	490.2	488.4	5,307.2	10.3	5.9	27.6
Other machinery and equipment	1,331.0	1,304.6	1,409.4	14,361.7	30.4	21.3	13.1
Automotive products	2,929.3	3,109.9	2,734.3	30,528.5	2.7	-7.9	8.8
Passenger autos and chassis	1,032.6	1,037.8	1,109.4	11,029.5	-2.1	0.5	7.7
Trucks and other motor vehicles	271.7	335.0	311.6	3,274.4	-7.9	-7.8	2.7
Motor vehicle parts	1,625.0	1,737.0	1,313.3	16,224.6	8.9	-13.6	10.9
Other consumer goods	1,166.8	1,121.7	1,173.1	12,386.3	7.6	5.2	17.2
Apparel and footwear	244.5	244.0	252.5	2,836.9	-0.6	-7.8	20.7
Miscellaneous consumer goods	922.3	877.7	920.6	9,549.4	10.4	8.0	16.5
Special transactions trade *	221.4	222.8	245.1	2,427.2	34.3	33.0	30.0
Unallocated B.O.P adjustments *	-76.1	-78.2	-80.9	-840.0	14.6	9.3	15.2
Total imports	10,900.1	10,879.6	11,002.0	116,451.3	11.6	4.9	17.0

*Series has no seasonality. Figures are unadjusted.

Short-term trend of Import value index (1986=100)

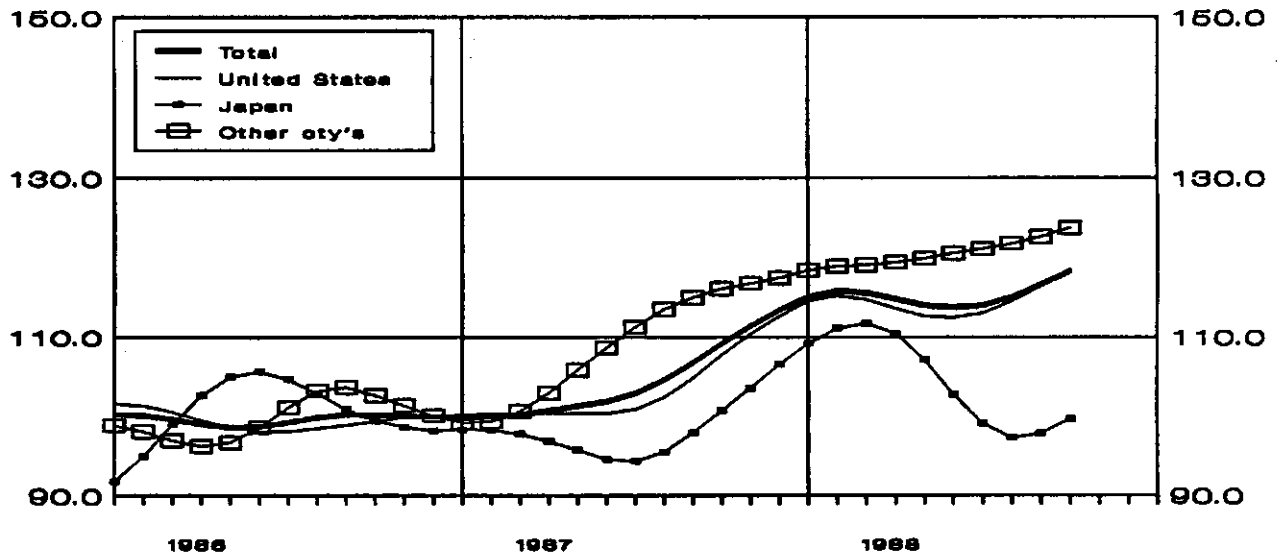


Table 5
Merchandise Trade of Canada
 Constant Dollars and Laspeyres Price Indexes
 November 1988
 Seasonally Adjusted, Balance of Payments Basis

	Constant dollars (1981) (1)				Laspeyres price index (2)			
			Period-to-period change (3)		1981 = 100.0		Period-to-period change (3)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	\$ millions		%				%	
1982	84,001	64,408	-0.5	-16.5	100.8	104.3	0.8	4.3
1983	90,194	71,526	7.4	11.1	100.8	103.7	0.0	-0.6
1984	106,931	85,581	18.6	19.7	105.0	109.6	4.2	5.7
1985	113,829	94,123	6.5	10.0	106.0	113.4	1.0	3.5
1986	118,111	101,545	3.8	7.9	104.0	112.8	-2.0	-0.5
1987	126,027	109,825	6.7	8.2	105.1	112.3	1.1	-0.4
1986								
First quarter	29,106	25,282	-0.7	4.2	105.1	116.2	-0.8	1.0
Second quarter	29,050	24,805	-0.2	-1.9	103.8	112.2	-1.2	-3.4
Third quarter	29,640	25,630	2.0	3.3	103.5	112.2	-0.3	-0.0
Fourth quarter	30,314	25,829	2.3	0.8	103.9	112.7	0.4	0.5
1987								
First quarter	31,049	26,177	2.4	1.3	102.8	111.6	-1.0	-1.0
Second quarter	30,829	26,688	-0.7	2.0	104.9	112.3	2.0	0.6
Third quarter	31,340	27,267	1.7	2.2	105.8	112.7	0.9	0.4
Fourth quarter	32,809	29,693	4.7	8.9	106.8	113.4	0.9	0.6
1988								
First quarter	33,952	30,439	3.5	2.5	106.3	111.3	-0.5	-1.8
Second quarter	35,183	31,534	3.6	3.6	106.4	110.2	0.1	-1.0
Third quarter	34,212	30,798	-2.8	-2.3	108.6	110.0	2.1	-0.2
1987								
January	10,064	8,555	-0.9	-2.1	103.1	112.3	-0.5	-0.3
February	10,391	8,653	3.2	1.2	102.6	111.5	-0.6	-0.6
March	10,594	8,968	2.0	3.6	102.9	111.0	0.3	-0.5
April	10,268	8,532	-3.1	-4.9	103.5	110.9	0.7	-0.1
May	10,299	8,812	0.3	3.3	105.2	112.4	1.6	1.3
June	10,262	9,345	-0.4	6.1	105.7	113.2	0.5	0.7
July	10,260	9,009	0.0	-3.6	105.8	112.5	0.1	-0.6
August	10,534	8,990	2.7	-0.2	105.7	113.2	-0.1	0.6
September	10,547	9,269	0.1	3.1	105.8	112.7	0.1	-0.4
October	10,916	9,400	3.5	1.4	105.9	113.0	0.1	0.2
November	10,838	9,898	-0.7	5.3	107.3	113.7	1.4	0.6
December	11,055	10,395	2.0	5.0	107.6	113.5	0.2	-0.2
1988								
January	10,870	9,743	-1.7	-6.3	106.4	112.5	-1.1	-0.9
February	11,139	9,850	2.5	1.1	106.6	111.1	0.2	-1.2
March	11,944	10,845	7.2	10.1	105.9	110.4	-0.6	-0.6
April	11,437	10,189	-4.2	-6.1	106.1	110.4	0.1	-0.1
May	11,736	10,946	2.6	7.4	106.3	110.4	0.2	0.1
June	12,010	10,399	2.3	-5.0	107.0	109.8	0.7	-0.5
July	11,011	9,025	-8.3	-13.2	107.5	109.3	0.5	-0.5
August	11,894	11,045	8.0	22.4	109.2	110.0	1.6	0.7
September	11,308	10,728	-4.9	-2.9	109.4	110.7	0.1	0.6
October	11,302	10,613	-0.1	-1.1	109.1	109.7	-0.2	-0.9
November	11,282	10,761	-0.2	1.4	110.4	110.9	1.2	1.1
Year-to-date								
1987	114,972	99,430	6.5	7.1				
1988	125,930	114,145	9.5	14.8				

(1) The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

(2) The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

(3) Change over previous period.

Note: Due to rounding monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

