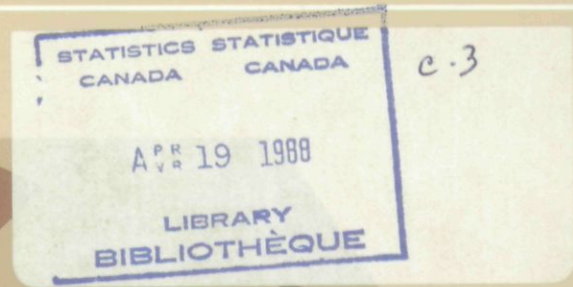


# Preliminary Statement of Canadian International Trade

(H.S. Based)

February 1988

Not for release before 7 a.m. E.S.T.  
Tuesday, April 19, 1988



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**Statistics Canada**  
International Trade Division

# **Preliminary Statement of Canadian International Trade (H.S. Based)**

**February 1988**

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the Minister of Supply and  
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## **Note to users**

With the introduction of the January 1988 trade statistics:

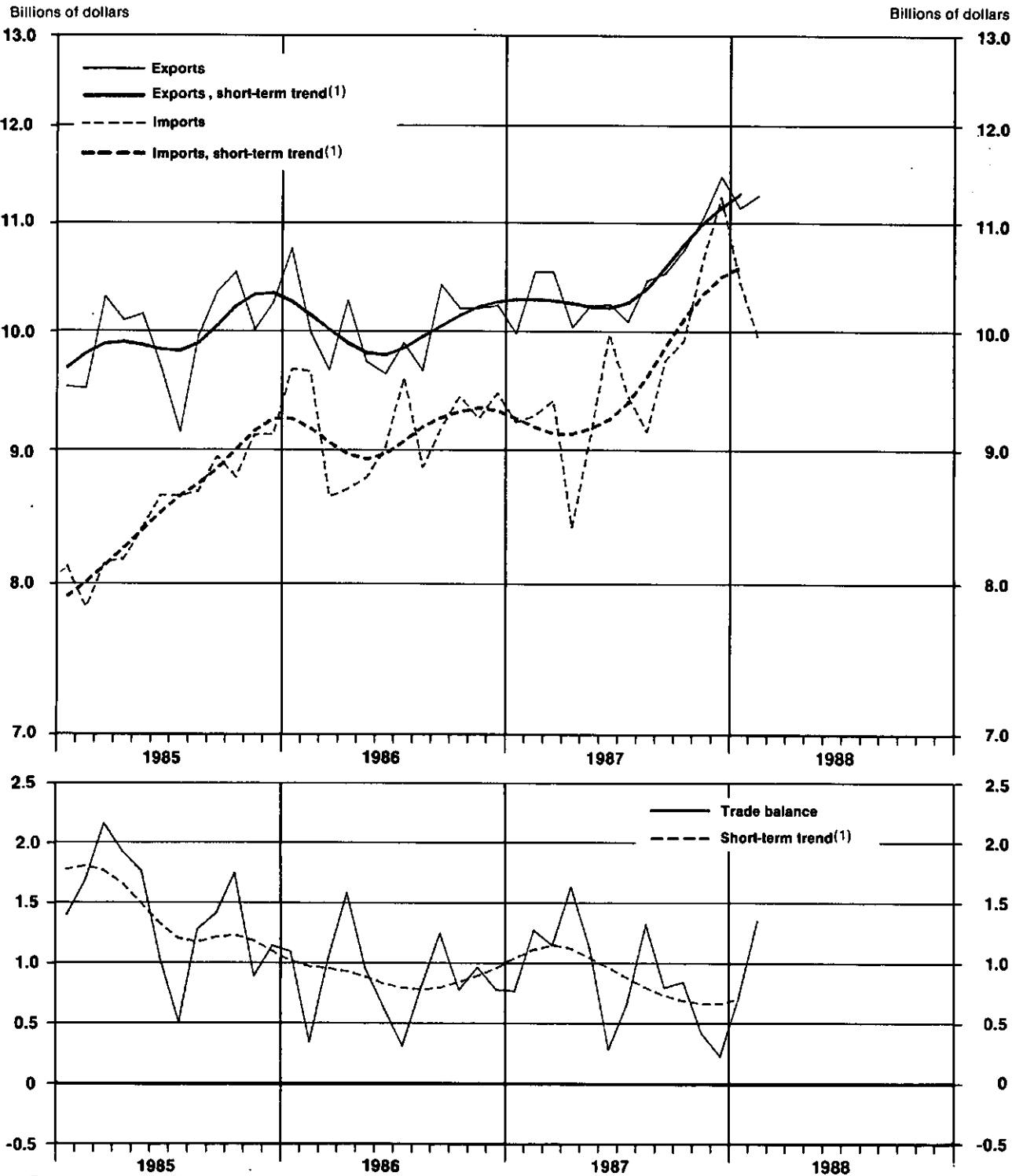
- Collection and compilation of import and export data are henceforth based on the **Harmonized Commodity Description and Coding System**. Users should therefore interpret the month to month movements in commodity data with caution.
- Revisions to imports for the previous month are greater than usual but these revisions should be much smaller for subsequent months.
- Recording of imports is henceforth based on the date the merchandise is released by customs, instead of the customs-stamp date.
- The import and export totals in Table 1 of this publication are presented on both a customs and a balance-of-payments basis.
- The customs-basis import data used to derive the Balance of Payments data are presented on a consignment basis, as before.
- For the short-term trend, a 13-month weighted moving average method is now used instead of a shorter term trend as calculated before.
- Raw and seasonally adjusted data for the previous periods reflect the above changes where applicable.

For more details, please refer to the text and tables.

## **Highlights**

- The international merchandise trade surplus was \$1.3 billion in February 1988, the highest since April 1987.
- Exports rose slightly to \$11.3 billion, a slight increase of 1.0%.
- Imports declined for the second straight month, from \$10.4 billion in January to \$9.9 billion in February.
- The short-term trend for exports continued up in January 1988, for the seventh straight month, while imports reversed to a downward trend.
- Canadian wheat exports were recorded at \$421 million, the highest level since September 1984.
- Imports from the United States totalled \$6.7 billion, the lowest level in six months.

**Imports, Exports, and Trade Balance, All Countries, Seasonally Adjusted  
Balance of Payments Basis**



(1) The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

## Preliminary Statement of Canadian International Trade

Seasonally Adjusted, Balance of Payments Basis  
February 1988

### Month-to-Month Overview

Preliminary statistics on Canada's international merchandise trade for February 1988, adjusted for seasonal fluctuations, indicate an increase of \$638 million in Canada's surplus with all its trading partners compared to January 1988. The balance for February 1988 was \$1.3 billion compared to \$703 million in January 1988, the highest level since April 1987. Increases in exports while imports decreased favoured this second consecutive rise in the balance. The trade surplus with the United States alone grew by \$392 million to \$1.7 billion.

Exports totalled \$11.3 billion in February. The 1.0% increase is mainly due to the strong growth in exports of precious metals to Japan and automotive products to the United States.

Imports, for their part, decreased 4.9% in February compared to a 7.1% drop in January, totalling \$9.9 billion. The main cause of this decline in total imports in February was the decrease in imports of motor vehicle parts and aircraft.

### Short-Term Trend (excludes latest month)

#### Exports

The short-term trend for exports continued to rise for a seventh straight month in January 1988, posting a gain of 0.6% from the previous month's figure. This growth rate, however, was down from the 1.7% average monthly growth rate calculated for the months of July through December of 1987. Among the largest advances were those in passenger automobiles, precious metals and "other equipment and tools". This is the fourth straight month for which the short-term trend for exports of passenger autos was over five per cent. The largest decreases in the trend were for exports of lumber, motor vehicle parts and "other inedible end products". The crude petroleum trend dropped 8.3%, the sixth straight decline.

#### Imports

The short-term trend for imports reversed in January 1988, posting a drop of 1.6% after four consecutive gains between September and December 1987. The most significant decreases in January were for imports of motor vehicle parts, passenger automobiles and petroleum and coal products. The trend in imports of crude materials and food also posted a marked decrease over the previous month.

The largest increases were recorded for imports of agricultural machinery, "other equipment and tools" and aircraft.

### Commodity Highlights

#### Exports

The \$121 million increase in exports in February was mainly the result of the rise in exports of precious metals (+\$140 million), iron ores (+\$89 million) and passenger automobiles (+\$56 million). Increased exports of precious metals was in large part the result of a sizeable increase in exports of these products to Japan. With the exception of the drop in January, total exports have recorded monthly increases since August 1987. Canadian wheat exports posted a level of \$421 million, the highest since September 1984. Total automotive product exports increased \$113 million in February, rising to \$3.0 billion, or 26% of the total value of Canadian exports. The largest declines were in exports of coal (-\$80 million), copper ores (-\$40 millions) and other fabricated materials (-\$30 million).

#### Imports

Imports decreased by \$517 million in February, or \$291 million less than the previous month. Greatest decreases were posted in imports of motor vehicle parts (-\$355 million), aircraft (-\$220 million) and crude petroleum (-\$53 million). The drop in imports of crude petroleum brought their level to \$261 million, the lowest in the last nine months. Imports of passenger automobiles, on the other hand, rose by \$323 millions in February, thus reversing the downward trend recorded in the previous three months. The value of automobile imports therefore rose to \$1.1 billion in February. Considerable gains were also recorded for imports of office machines and equipment (+\$43 millions), beverages (+\$21 million) and other industrial machinery (+\$21 million). Food imports, which had fallen \$79 million in January, recovered in February, with an increase of \$19 million, \$11 million of which was for sugar and \$6 million for fish.

### Trading-Partner Highlights

#### Exports

Exports to the United States were down slightly, dropping \$14 million to \$8.3 billion. Exports to the United Kingdom and "other EEC countries" also posted drops of \$48 million and \$28 million respectively. Exports to "other countries", Japan and "other OECD countries", however, rose \$178 million, \$29 million and \$4 million.



**Imports**

Imports from the United States decreased by \$405 million between January and February, to \$6.7 billion, the lowest level in the past six months. Other decreases were recorded for imports from "other EEC countries" (-\$137 million), "other OECD countries" (-\$95 million) and "other countries" (-\$20 million). Imports from Japan and the United Kingdom rose \$85 million and \$55 million.

Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718, 3719, 3887 to 3913.

For more information on the statistics, concepts and definitions, please order the February 1988 issue of **Summary of Canadian International Trade (H.S. Based)** (No 65-001, \$16.50/\$165), available the first week of May 1988, or contact Gordon Blaney (613-951-9647), Trade Information Unit, or Jean-Pierre Simard (613-951-1711) (for analysis information) or John Butterill (613-951-4808) (for price-index information), Trade Measures and Analysis Section, International Trade Division.

Table 1. Merchandise Trade of Canada

	Customs Basis		Balance of Payments Basis					Period-to-period change (2)		
	Exports (1) Raw	Imports Raw	Exports (1) Raw	Imports Raw	Exports (1) S.A. (3)	Imports S.A. (3)	Balance S.A. (3)	Exports (1) S.A. (3)	Imports S.A. (3)	Balance S.A. (3)
	\$ millions						%	%	\$ millions	
1982	84,528	67,853	84,382	66,738	84,382	66,738	17,654	0.0	-13.4	10,362
1983	80,610	75,517	80,555	73,088	80,555	73,088	17,457	7.3	8.5	-186
1984	112,381	95,457	111,729	81,482	111,729	91,482	20,237	23.3	25.1	2,780
1985	118,472	104,353	118,566	102,640	118,566	102,640	15,925	7.0	12.1	-3,311
1986	120,518	112,675	120,583	110,205	120,583	110,205	10,388	0.8	7.3	-6,537
1987	125,031	116,422	125,764	115,423	125,764	115,423	10,340	4.2	4.7	-47
<b>1985</b>										
First quarter	28,784	24,167	28,727	23,675	28,354	24,105	5,249	1.5	3.1	-275
Second quarter	31,375	27,291	31,409	27,179	29,847	25,226	4,721	2.0	4.6	-527
Third quarter	27,803	25,801	27,982	25,351	29,458	26,274	3,184	-1.6	4.1	-1,536
Fourth quarter	31,508	26,992	31,446	26,433	30,804	27,034	3,770	4.5	2.8	585
<b>1986</b>										
First quarter	29,170	27,676	29,554	27,030	30,385	27,943	2,442	-1.3	3.3	-1,327
Second quarter	31,265	29,657	31,181	28,836	29,628	26,495	3,134	-2.4	-5.1	681
Third quarter	28,415	27,351	28,558	26,769	29,955	27,630	2,325	1.1	4.2	-808
Fourth quarter	31,687	27,990	31,299	27,468	30,622	28,136	2,485	2.2	1.8	160
<b>1987</b>										
First quarter	28,748	27,857	30,273	27,472	31,036	27,886	3,150	1.3	-0.8	664
Second quarter	31,703	29,656	31,818	29,408	30,475	27,467	3,008	-1.8	-1.5	-141
Third quarter	28,617	27,808	29,846	27,483	31,040	28,297	2,743	1.8	3.0	-264
Fourth quarter	33,862	31,098	33,825	31,058	33,211	31,773	1,438	6.8	12.2	-1,304
<b>1987</b>										
January	9,165	8,791	9,346	8,540	9,869	8,218	750	-2.4	-2.5	-15
February	9,900	9,016	10,077	8,040	10,534	8,271	1,262	5.6	0.5	512
March	10,682	10,050	10,648	8,891	10,532	9,395	1,136	0.0	1.3	-126
April	10,234	9,428	10,327	8,343	10,024	8,385	1,628	-4.8	-10.6	482
May	10,668	9,519	10,604	8,455	10,221	9,106	1,114	1.9	8.4	-513
June	10,801	10,708	10,886	10,610	10,228	9,865	264	0.0	9.4	-850
July	9,524	9,502	9,553	8,485	10,073	9,427	646	-1.5	-5.3	381
August	9,361	8,560	9,465	8,493	10,451	9,136	1,314	3.7	-3.0	668
September	10,732	9,746	10,827	8,504	10,515	8,733	782	0.6	6.5	-532
October	11,325	10,138	11,245	10,081	10,737	9,806	830	2.1	1.7	47
November	11,472	10,618	11,317	10,675	11,027	10,626	401	2.7	7.2	-428
December	11,164	10,341	11,262	10,301	11,446	11,239	207	3.7	5.7	-183
<b>1988</b>										
January	10,079	12,011	10,309	9,703	11,134	10,431	703	-2.7	-7.1	486
February	11,214	10,226	10,951	10,140	11,256	9,913	1,342	1.0	-4.9	638
<b>Year-to-date</b>										
1987	18,065	17,807	19,424	17,580	20,503	18,480	2,013	-1.0	-4.2	583
1988	21,284	22,238	21,260	19,844	22,390	20,344	2,046	8.2	10.0	32

1 Exports = Domestic Exports + Re-exports.

2 Year-to-year, quarter-to-quarter, month-to-month.

3 Seasonally Adjusted.

Note: - Due to truncation, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.  
 - The 1985 and 1987 figures do not include the final revisions.

Table 2. Merchandise Trade by Principal Trading Areas, Seasonally Adjusted

## Balance of Payments Basis

			Period-to-period change				Year-to-Date	Change over previous year	
	Jan. 1988	Feb. 1988	Jan. 1988	Feb. 1988	Jan. 1988	Feb. 1988			
	\$ millions		%	%	\$ millions	\$ millions	%	\$ millions	
<b>Exports to: (1)</b>									
United States	8,362.7	8,348.8	-3.2	-0.1	-281.6	-13.8	16,711.6	6.2	978.0
United Kingdom	316.7	269.1	20.2	-15.0	53.3	-47.6	585.9	11.0	58.3
Japan	662.8	691.6	-5.2	4.3	-36.7	28.7	1,354.4	34.8	349.6
EEC'86 excl. UK	547.6	519.3	0.8	-5.1	4.4	-28.3	1,057.0	4.0	41.5
Other OECD'86	243.4	247.7	-20.7	1.7	-63.7	4.2	481.2	28.7	108.7
Other countries	1,001.2	1,179.3	1.2	17.7	12.3	178.1	2,180.6	18.0	348.6
<b>Total</b>	<b>11,134.8</b>	<b>11,256.1</b>	<b>-2.7</b>	<b>1.0</b>	<b>-311.8</b>	<b>121.3</b>	<b>22,380.9</b>	<b>8.2</b>	<b>1,887.0</b>
<b>Imports from: (1)</b>									
United States	7,074.1	6,668.7	-12.0	-5.7	-868.9	-405.4	13,742.9	8.0	1,023.3
United Kingdom	387.4	442.5	-13.8	14.2	-62.2	55.0	829.9	27.9	181.4
Japan	638.4	723.7	-4.2	13.3	-28.6	85.2	1,362.2	5.9	76.9
EEC'86 excl. UK	1,026.8	889.8	9.9	-13.3	93.1	-137.0	1,916.7	23.6	366.9
Other OECD'86	326.2	231.6	29.3	-28.9	74.0	-84.5	557.8	13.7	67.3
Other countries	977.7	957.3	9.4	-2.0	84.4	-20.3	1,935.1	7.7	138.4
<b>Total</b>	<b>10,431.0</b>	<b>9,913.7</b>	<b>-7.1</b>	<b>-4.9</b>	<b>-808.1</b>	<b>-517.2</b>	<b>20,344.7</b>	<b>10.0</b>	<b>1,854.4</b>
<b>Balance with:</b>									
United States	1,288.5	1,680.1			687.2	391.5	2,868.7		-45.3
United Kingdom	-70.6	-173.3			115.5	-102.6	-244.0		-123.0
Japan	24.3	-32.1			-8.0	-56.4	-7.7		272.7
EEC'86 excl. UK	-479.1	-370.5			-88.6	108.6	-848.6		-325.4
Other OECD'86	-82.7	16.1			-137.7	98.8	-66.5		42.3
Other countries	23.4	222.0			-72.0	198.5	245.4		211.1
<b>Total</b>	<b>703.8</b>	<b>1,342.3</b>			<b>486.2</b>	<b>638.5</b>	<b>2,046.1</b>		<b>32.5</b>

(1) Exports to "Other OECD Countries" and imports from the United Kingdom, "Other OECD Countries" and "Other Countries" do not have seasonality. Consequently, these series are not seasonally adjusted.

Note: - Portugal and Spain are included in the EEC'86.

- Imports from U.S. (including Puerto Rico and the U.S. Virgin Islands), compiled according to the origin of the goods, amounted to \$6,812.7 million in February 1988. This represents the starting figure from which the Canada/United States reconciliation takes place.

Table 3. Exports by Commodity Groupings, Balance of Payments Basis

	Seasonally adjusted					Raw values percentage changes			
				Year-to-date		Feb. '88/ Feb. '87	Feb. '87/ Feb. '86	Feb. '86/ Feb. '85	
	Dec. 1987	Jan. 1988	Feb. 1988	Value	% change				
	\$ millions								
Agricultural and fishing products	955.7	1,058.0	1,094.8	2,152.8	10.8	11.5	6.6	6.0	
Wheat	291.7	387.1	421.2	808.4	42.9	67.7	-20.5	21.8	
Other agricultural and fishing products	675.0	670.8	673.5	1,344.3	-2.3	-2.2	16.4	1.2	
Energy products	1,047.0	1,082.0	974.2	2,066.3	11.2	7.7	-9.9	-23.4	
Crude petroleum *	411.8	345.5	315.8	661.4	5.8	3.9	-9.9	-21.4	
Natural gas	219.4	236.7	262.5	499.3	33.7	42.2	-26.7	-27.8	
Other energy products	415.8	509.7	395.8	805.5	5.3	-7.2	2.2	-21.4	
Forestry products	1,886.3	1,674.2	1,768.4	3,442.6	5.5	10.5	22.6	6.5	
Lumber and sawmill products	670.2	536.5	553.6	1,090.1	-4.4	-3.6	16.2	14.6	
Wood pulp and other wood products	476.6	505.1	534.1	1,038.2	18.4	23.6	53.0	-3.5	
Newsprint and other paper and paperboard	739.4	632.6	680.6	1,313.3	5.6	15.1	13.2	5.1	
Industrial goods and materials	2,487.0	2,246.6	2,469.8	4,716.3	24.7	32.2	-0.1	-0.2	
Metal ores	518.5	399.2	463.8	863.1	19.7	30.7	25.1	-31.3	
Chemicals, plastics and fertilizers	540.3	527.9	528.7	1,057.6	28.7	25.1	9.4	-1.4	
Metals and alloys	857.9	789.0	841.4	1,740.4	24.8	40.9	-10.8	14.8	
Other industrial goods and materials	470.0	520.4	534.6	1,055.0	25.1	26.5	-3.5	1.8	
Machinery and equipment	1,694.4	1,657.0	1,730.3	3,387.4	11.9	16.5	-0.5	15.4	
Industrial and agricultural machinery	408.2	416.6	418.3	834.9	22.2	16.2	0.0	15.9	
Aircraft and other transportation equip.	337.7	289.1	311.9	611.1	-15.2	-14.2	-1.6	45.7	
Other machinery and equipment	948.3	941.2	1,000.0	1,941.3	19.6	30.2	-0.2	5.4	
Automotive products	3,103.6	2,853.3	2,966.4	5,818.7	0.8	-1.9	9.0	13.5	
Passenger autos and chassis	1,398.4	1,431.1	1,487.4	2,818.5	5.8	4.0	10.0	23.3	
Trucks and other motor vehicles	720.3	611.8	659.1	1,270.9	36.7	21.3	1.1	2.3	
Motor vehicle parts	984.8	810.3	819.8	1,630.2	-21.7	-22.3	12.0	8.5	
Other consumer goods	226.3	224.1	241.7	465.9	9.2	16.1	17.4	18.4	
Special transactions trade *	31.0	50.3	96.1	146.5	189.8	270.0	-22.4	26.4	
Unallocated GDP adjustments *	3.8	278.9	-85.8	193.0	-50.3	-140.3	53.7	28.5	
<b>Total</b>	<b>11,446.7</b>	<b>11,134.8</b>	<b>11,256.1</b>	<b>22,390.9</b>	<b>9.2</b>	<b>8.6</b>	<b>6.0</b>	<b>4.3</b>	

\* Series with no seasonality and, therefore, not seasonally adjusted.

### Short-term Trend of Export Value Index, Major Country Groupings (Monthly, 1986 to 1988)

Index (average of 1986) = 100

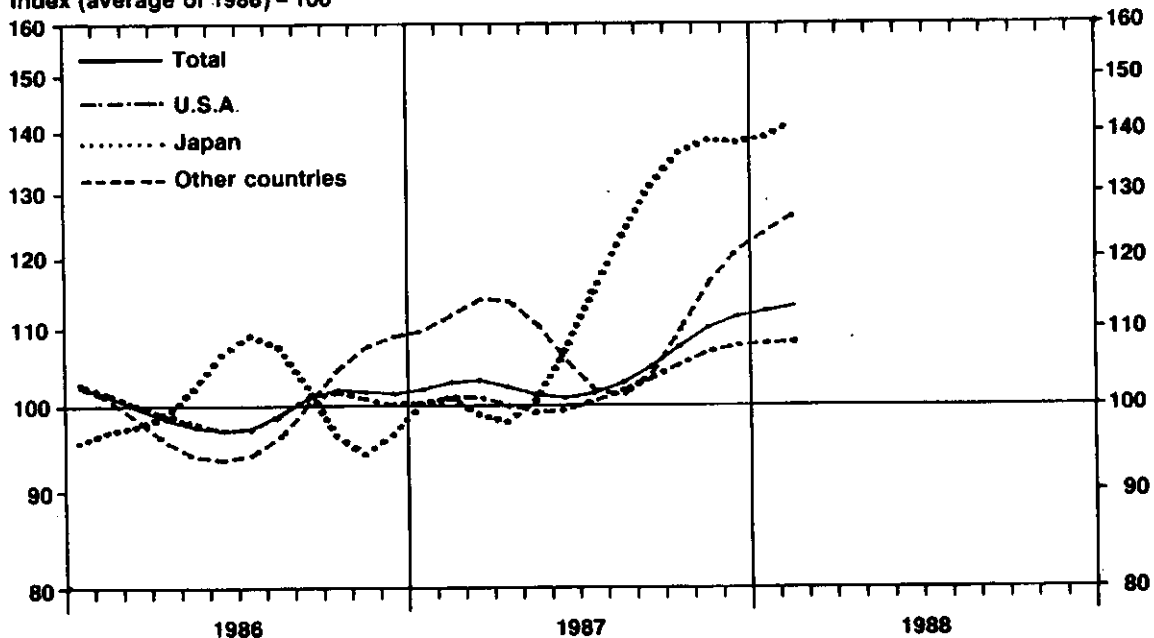


Table 4. Imports by Commodity Groupings, Balance of Payments Basis

	Seasonally adjusted					Raw values percentage changes		
	Dec. 1987	Jan. 1988	Feb. 1988	Year-to-date		Feb. '88/ Feb. '87	Feb. '87/ Feb. '86	Feb. '86/ Feb. '85
				Value	% change			
	\$ millions							
Agricultural and fishing products	666.1	580.2	601.1	1,181.3	-3.2	5.0	-4.5	11.9
Fruits and vegetables	250.8	217.8	204.3	422.2	2.4	7.5	-0.5	3.8
Other agricultural and fishing products	415.2	362.3	396.8	759.1	-6.1	3.8	-6.3	16.2
Energy products	611.5	483.8	418.3	902.1	-1.8	3.4	-41.6	108.3
Crude petroleum =	314.1	313.8	261.2	575.0	4.9	2.9	-38.2	163.8
Other energy products	297.3	169.9	157.1	327.1	-12.0	5.0	-49.2	41.6
Forestry products	101.4	101.2	102.2	203.4	8.7	30.5	-2.9	24.1
Industrial goods and materials	1,976.2	1,900.6	1,861.3	3,762.0	17.1	25.6	-7.0	20.9
Metals and metal ores	630.4	548.6	581.3	1,129.9	25.5	49.9	-18.8	27.4
Chemicals and plastics	579.8	536.4	521.0	1,057.4	7.5	16.2	-4.7	14.3
Other industrial goods and materials	765.9	815.5	759.0	1,574.5	18.5	19.6	-1.0	22.3
Machinery and equipment	3,378.0	3,555.2	3,168.8	6,725.1	26.7	30.2	-0.3	15.3
Industrial and agricultural machinery	1,080.7	1,135.8	1,131.5	2,267.4	21.4	30.0	-0.5	27.0
Aircraft and other transportation equip.	408.0	715.8	431.8	1,147.7	60.0	26.5	-7.0	12.0
Office machines and equipment	583.3	400.1	443.4	843.6	6.1	31.3	3.4	5.3
Other machinery and equipment	1,305.8	1,303.5	1,162.8	2,466.3	27.9	31.3	1.2	10.4
Automotive products	3,147.3	2,576.1	2,576.6	5,152.8	-3.5	-7.1	0.6	23.6
Passenger autos and chassis	1,057.6	777.8	1,101.1	1,878.8	-2.2	4.8	2.2	41.6
Trucks and other motor vehicles	382.0	306.3	338.7	645.1	-2.5	3.7	15.3	31.7
Motor vehicle parts	1,707.6	1,482.0	1,136.6	2,628.7	-4.6	-18.8	-3.2	12.0
Other consumer goods	1,189.0	1,086.3	1,101.4	2,187.8	4.6	11.2	3.8	23.3
Apparel and footwear	270.0	266.4	284.3	550.8	7.5	10.0	6.8	33.8
Miscellaneous consumer goods	919.0	819.8	817.1	1,637.0	3.6	11.8	2.6	18.1
Special transactions trade	227.8	216.5	152.3	368.9	30.6	24.1	-17.1	24.1
Unallocated BOP adjustments *	-58.5	-69.3	-69.6	-138.9	92.8	46.1	-28.1	-27.2
<b>Total</b>	<b>11,239.1</b>	<b>10,430.8</b>	<b>9,813.7</b>	<b>20,344.7</b>	<b>10.0</b>	<b>12.1</b>	<b>-3.6</b>	<b>23.8</b>

\* Series with no seasonality and, therefore, not seasonally adjusted.

Short-term Trend of Import Value Index,  
Major Country Groupings (Monthly, 1986 to 1988)  
Index (average of 1986) = 100

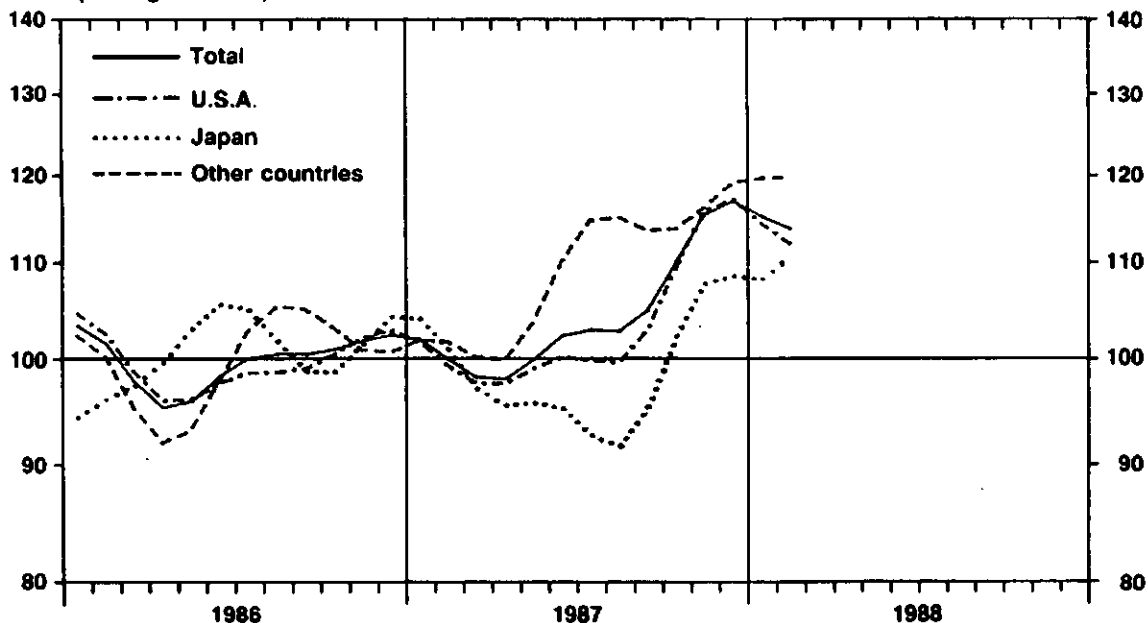


Table 5. Merchandise Trade of Canada, Constant Dollars and Laspeyres Price Indexes

## Seasonally Adjusted, Balance of Payment Basis

	Constant (1981) dollars (1)				Laspeyres price indexes (2)					
	Exports (3)		Imports		Period-to-period change (4)		1981=100.0		Period-to-period change (4)	
							Exports (3)	Imports	Exports (3)	Imports
	\$ millions		%				%			
1983	90,184	71,526	7.3	11.0	100.7	103.6	0.0	-0.6		
1984	108,169	85,498	18.9	19.5	104.5	109.6	3.7	5.7		
1985	115,135	93,859	6.4	9.7	105.6	113.6	0.9	3.6		
1986	120,076	101,399	4.2	8.0	103.6	112.8	-1.8	-0.5		
1987	127,713	110,574	6.3	9.0	104.6	112.2	1.0	-0.6		
<b>1985</b>										
First quarter	28,743	22,232	1.8	2.8	104.9	112.3	0.1	0.3		
Second quarter	28,715	22,946	0.0	3.2	106.5	114.1	1.5	1.6		
Third quarter	28,034	24,087	-2.3	4.9	106.1	113.6	-0.3	-0.4		
Fourth quarter	29,641	24,593	5.7	2.0	105.6	115.0	-0.5	1.2		
<b>1986</b>										
First quarter	29,621	25,302	0.0	2.8	104.7	115.7	-0.7	0.5		
Second quarter	29,525	24,321	-0.3	-3.8	103.3	112.4	-1.3	-2.8		
Third quarter	30,000	25,595	1.6	5.2	103.2	112.6	0.0	0.1		
Fourth quarter	30,928	26,179	3.0	2.2	103.7	112.9	0.4	0.2		
<b>1987</b>										
First quarter	31,576	26,507	2.0	1.2	102.2	111.3	-1.3	-1.3		
Second quarter	31,120	26,218	-1.4	-1.0	104.1	112.2	1.7	0.8		
Third quarter	31,548	27,296	1.3	4.1	105.4	113.0	1.3	0.6		
Fourth quarter	33,467	30,551	6.0	11.9	106.4	112.8	0.9	-0.1		
<b>1987</b>										
January	10,231	8,781	-1.5	-2.0	102.6	112.1	-0.6	-0.7		
February	10,521	8,755	2.8	-0.2	102.2	111.3	-0.3	-0.6		
March	10,824	8,970	2.8	2.4	102.1	110.8	-0.1	-0.4		
April	10,347	8,115	-4.4	-9.5	102.6	110.8	0.5	0.0		
May	10,415	8,587	0.6	5.8	104.4	112.7	1.7	1.6		
June	10,357	9,516	-0.5	10.8	105.1	113.4	0.7	0.6		
July	10,210	9,071	-1.4	-4.6	105.3	112.8	0.1	-0.4		
August	10,682	8,858	4.6	-2.3	105.5	113.5	0.1	0.5		
September	10,656	9,366	-0.2	5.7	105.6	112.8	0.0	-0.6		
October	11,054	9,538	3.7	1.8	105.6	112.7	0.0	-0.1		
November	11,060	10,073	0.0	5.6	107.1	113.3	1.3	0.5		
December	11,352	10,839	2.6	8.6	106.8	112.9	-0.2	-0.3		
<b>1988</b>										
January	11,109	9,798	-2.1	-10.4	107.1	112.3	0.3	-0.4		
February	11,314	9,609	1.8	-1.9	106.8	110.4	-0.3	-1.7		
<b>Year-to-date</b>										
1987	20,752	17,536	3.5	0.6						
1988	22,423	19,407	8.1	10.6						

1 The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values in table 1 by the constant dollars above.

2 The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

3 Exports = Domestic Exports + Re-exports.

4 Year-to-year, quarter-to-quarter, month-to-month.

Note: Due to truncation monthly data may not add up to quarterly data and quarterly data may not add up to annual data.