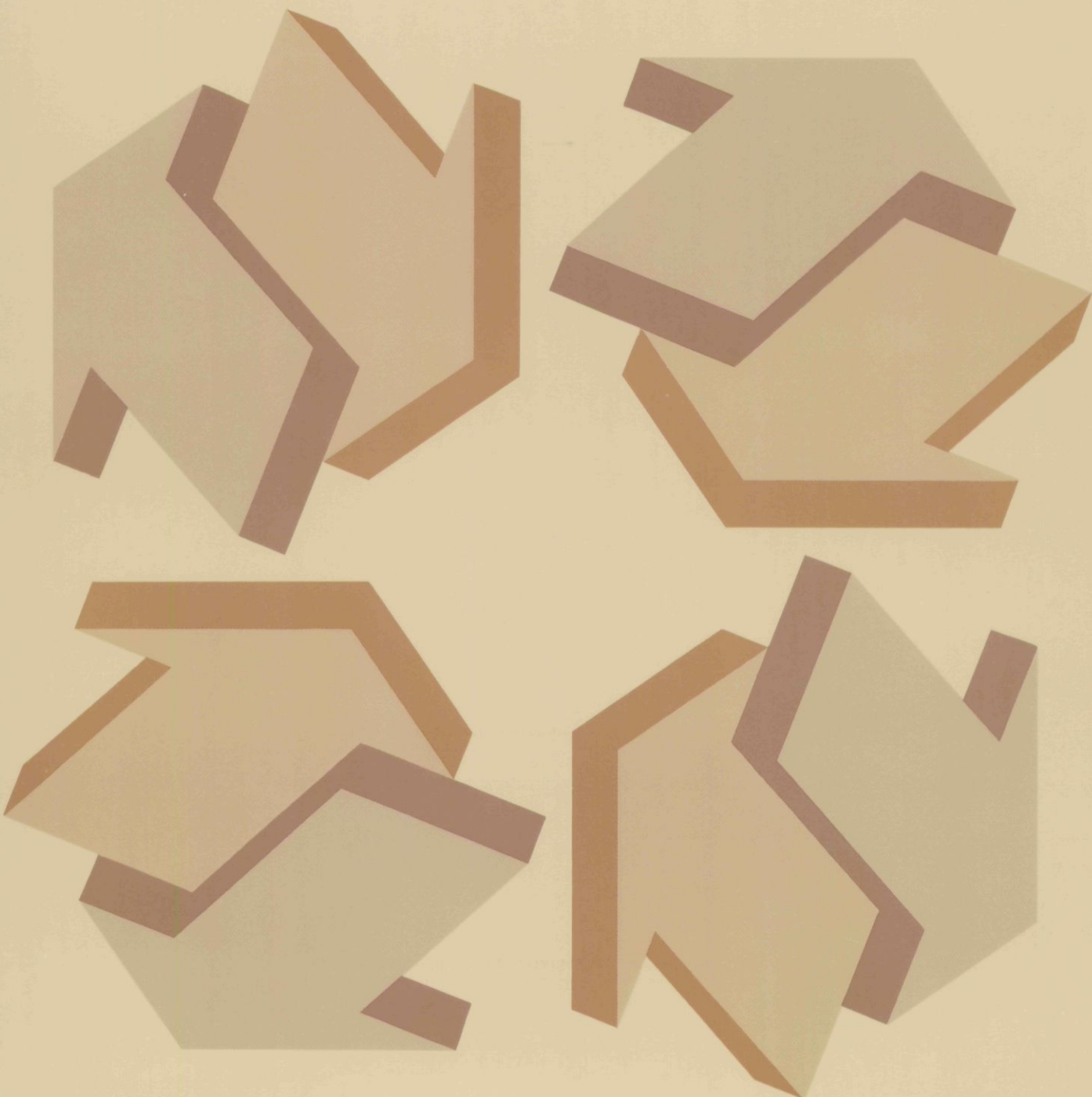


Preliminary Statement of Canadian International Trade

(H.S. Based)

March 1988

Not for release before 7 a.m. E.S.T.
Tuesday, May 17, 1988



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Statistics Canada
International Trade Division

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the Minister of Supply and
Services Canada

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Note to users

With the introduction of the January 1988 trade statistics:

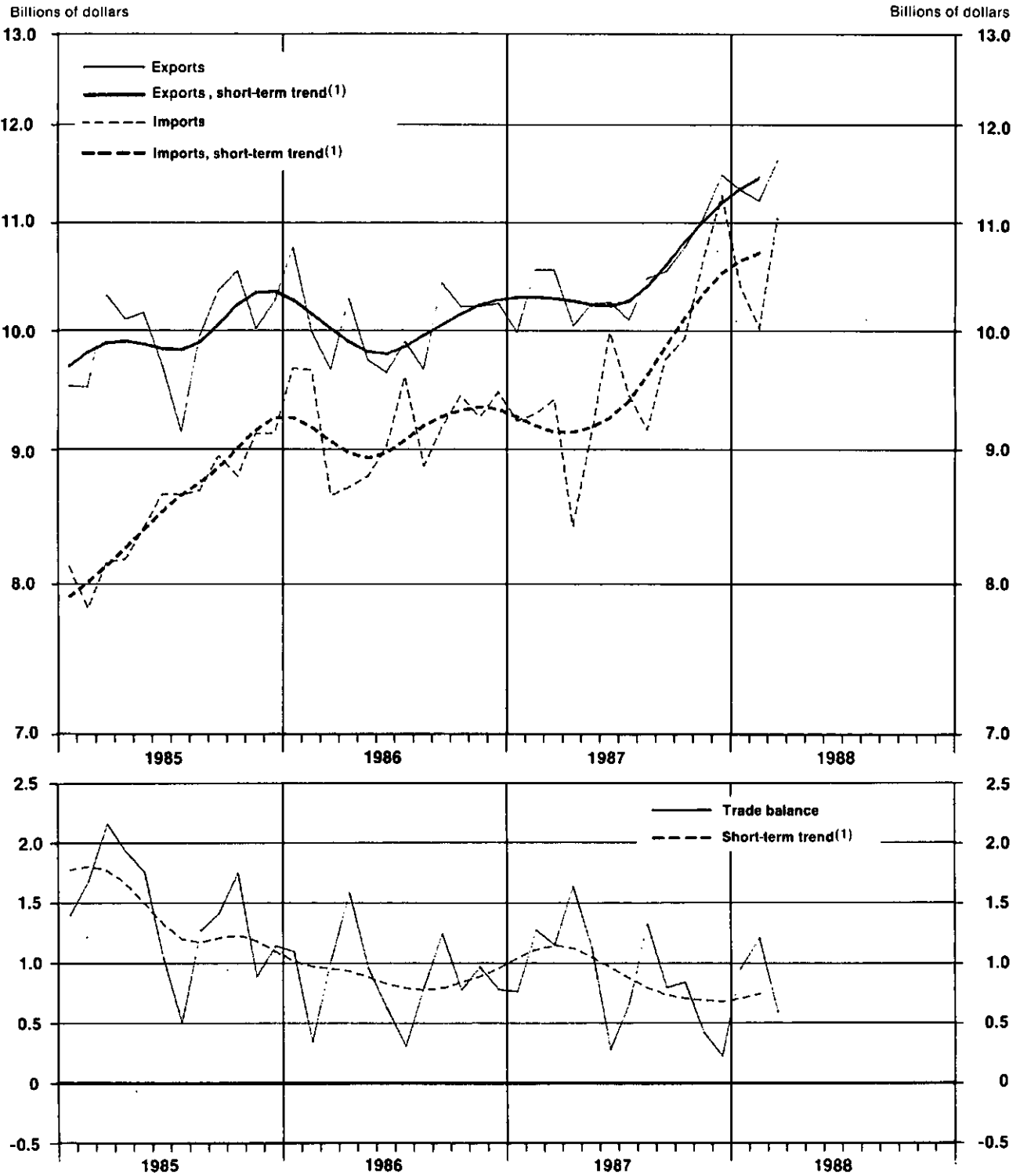
- Collection and compilation of import and export data are henceforth based on the **Harmonized Commodity Description and Coding System**. Users should therefore interpret the month to month movements in commodity data with caution.
- Revisions to imports for the previous month are greater than usual but these revisions should be much smaller for subsequent months.
- Recording of imports is henceforth based on the date the merchandise is released by customs, instead of the customs-stamp date.
- The import and export totals in Table 1 of this publication are presented on both a customs and a balance-of-payments basis.
- The customs-basis import data used to derive the Balance of Payments data are presented on a consignment basis, as before.
- For the short-term trend, a 13-month weighted moving average method is now used instead of a shorter term trend as calculated before.
- Raw and seasonally adjusted data for the previous periods reflect the above changes where applicable.

For more details, please refer to the text and tables.

Highlights

- Canada's surplus fell by \$614 million in March, dropping to \$578 million.
- Exports rose 3.7% to a level of \$11.6 billion.
- Imports increased by more than \$1 billion in March, following decreases in January and February.
- The short-term trend for exports posted an eighth straight increase in February, while there was an eleventh straight increase in the case of imports.
- At \$1.6 billion, exports of passenger autos were at their highest level since December 1986.
- The reconciled balance of international trade between Canada and the United States was \$4.3 billion in Canada's favour for the first quarter, a decrease of \$205 million from the same period in 1987.

**Imports, Exports, and Trade Balance, All Countries, Seasonally Adjusted
Balance of Payments Basis**



(1) The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

Preliminary Statement of Canadian International Trade

Seasonally Adjusted, Balance of Payments Basis
March 1988

Month-to-Month Overview

Canada's international merchandise trade surplus with all its trading partners in March 1988 was \$578 million – \$614 million lower than the revised level for February. In January and February, the surplus rose by \$735 million and \$250 million. The surplus with the United States alone fell by \$568 million in March to \$1.0 billion. The deterioration of the balance in March was largely the result of an increase in imports two times larger than the increase in exports.

Following 1.3% and 1.0% decreases in January and February, exports rose 3.7% in March from the level the month before, reaching \$11.6 billion.

The "other energy products" category contributed most to the growth in exports.

Imports picked up again in March, following two consecutive decreases in January and February; they rose from \$10.0 billion in February to \$11.0 billion in March. Among the commodity categories contributing the most to this increase in imports were miscellaneous consumer goods and industrial and agricultural machinery.

Short-Term Trend (excludes latest month)

The monthly movements shown by the short-term trend may differ from those shown by the seasonally adjusted values published in other sections of this report. The short-term trend is the result of a weighted moving average it is therefore plausible that the trend of the seasonally adjusted values may not point in the same direction than the short-term trend.

Exports

The short-term trend for exports in February was up for an eighth straight month. The rate of increase was 0.9%, a slight drop from the 1.2% the month before. Exports of passenger autos, newsprint paper and precious metals posted the largest increases. In the case of passenger auto exports, this was the seventh straight increase. The trend for Canadian wheat exports, which had been up since September 1987, posted a 7.9% gain in February, compared to 9.7% in January. As far as decreases were concerned, the largest declines were those recorded for exports of motor vehicle parts, crude petroleum and "other end products".

Imports

The short-term trend for imports rose for an eleventh straight month, posting a 0.6% rise in February, compared to 1.0% in January. The largest increases were those for imports in the "other industrial machinery", "other equipment and tools" and "miscellaneous end products" groups. Although less significant in terms of value, the increase in the trend for imports of agricultural machinery was still more than 11%; this was the fourth straight month in which the rate of increase for this commodity category was higher than 10%. However, the trend for imports of motor vehicle parts fell 5.3%, compared to decreases of 0.1% in December 1987 and 3.4% in January 1988. Other large declines were noted for the trend in imports of passenger autos and petroleum and coal products.

Commodity Highlights

Exports

Exports rose by \$409 million between February and March 1988. This increase followed drops of \$150 million and \$111 million in January and February 1988. Exports of coal increased the most (+\$138 million), followed by exports of passenger autos (+\$74 million) and newsprint paper (+\$70 million). Exports of organic chemicals also posted a large increase, climbing by \$52 million to a level of \$173 million. At \$1.6 billion, exports of passenger autos were at their highest level since December 1986. The most notable decreases were those for exports of woodpulp (-\$86 million), trucks (-\$74 million) and television and telecommunication equipment (-\$57 million).

Imports

Imports rose by \$1.0 billion in March, reversing the downward movements recorded in January and February. Imports of fabricated materials inedible and "other end products" increased by \$217 million and \$120 million, while imports of office machines and equipment and "other industrial machinery" climbed by \$96 million and \$82 million. Food imports rose to \$600 million in March; of this total, \$100 million was for cocoa, coffee and tea, \$86 million was for fresh fruit and \$55 million was for sugar. Imports of office machines and equipment increased to \$542 million. The largest decreases were those for imports of passenger autos (-\$143 million), motor vehicle parts (-\$104 million), aircraft (-\$99 million) and agricultural machinery (-\$25 million).

Trading-Partner Highlights

Exports

Exports to the United States went up by \$290 million in March, rising to \$8.6 billion. They accounted for 74.4% of total exports, a decrease from the figure of 76.3% recorded for all of 1987. Increases were also recorded for exports to "other countries" (+\$98 million), "other EEC countries" (+\$49 million) and Japan (+\$25 million). Decreases were noted for exports to "other OECD countries" (-\$46 million) and the United Kingdom (-\$7 million).

Imports

Imports from the United States totalled \$7.6 billion, a gain of \$858 million from February 1988. They made up 69.3% of total imports in March, a slight rise from the figure of 68.7% recorded for all of 1987. Imports from "other countries" (+\$149 million), "other OECD countries" (+\$58 million), the United Kingdom (+\$22 million) and "other EEC countries" (+\$8 million) all increased from the month before. Imports from Japan fell by \$72 million.

Quarter-to-Quarter Overview

Exports

Exports totalled \$34.1 billion in the first quarter, \$865 million more than in the fourth quarter of 1987. On a quarterly basis, the largest increases were those for exports of passenger autos (+\$760 million) and agricultural and fishing products (+\$272 million). The largest decreases were those for exports of motor vehicle parts and lumber, both of which fell by \$419 million.

Imports

Imports totalled \$31.4 billion in the first quarter, \$410 million less than in the fourth quarter of 1987. This decrease was mainly the result of a drop of more than \$1.6 billion in imports of automotive products, of which \$954 million was for motor vehicle parts alone. Imports of energy products also posted a large

decline on a quarterly basis, falling by \$344 million from the previous quarter. The largest increase was that for imports of industrial and agricultural machinery, which rose by \$580 million.

Canada/United States Reconciliation

Customs-Basis Statistics, Not Seasonally Adjusted

Following reconciliation of the statistics for international merchandise trade between Canada and the United States, the cumulative value of Canadian exports to the United States on a customs basis, corrected for undercoverage of exports, differences in the definition of "trade", "transportation charges" and so on, totalled \$25.6 billion for the first three months of 1988. This was a 8.0% increase from the same period in 1987. Imports, for their part, totalled \$21.3 billion, 11.0% more than in the first quarter of 1987. As a result of these movements, the reconciled balance of international trade between the two trading partners, as officially recognized by Statistics Canada and the US Bureau of the Census, was \$4.3 billion in Canada's favour, \$205 million less than in the first quarter of 1987.

Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718, 3719, and 3887-3913.

For more information on the statistics, concepts and definitions, please order the March 1988 issue of **Summary of Canadian International Trade**, (H.S. Based) (65-001, \$16.50/\$165), available the first week of June 1988, or contact Gordon Blaney (613-951-9647), Trade Information Unit, or Jean-Pierre Simard (613-951-1711) (for analysis information), or John Butterill (613-951-4808) (for price index information), Trade Measures and Analysis Section, International Trade Division.

Table 1. Merchandise Trade of Canada

	Customs Basis		Balance of Payments Basis					Period-to-period change (2)		
	Exports (1)	Imports	Exports (1)	Imports	Exports (1)	Imports	Balance	Exports (1)	Imports	Balance
	Raw	Raw	Raw	Raw	S.A. (3)	S.A. (3)	S.A. (3)	S.A. (3)	S.A. (3)	S.A. (3)
	\$ millions							%	%	\$ millions
1982	84,528	67,854	84,393	66,739	84,393	66,738	17,654	0.0	-13.5	10,362
1983	90,610	75,518	90,556	73,088	90,556	73,088	17,457	7.3	9.5	-197
1984	112,382	95,458	111,730	91,493	111,730	91,492	20,237	23.4	25.2	2,780
1985	119,472	104,353	118,566	102,641	119,566	102,641	16,926	7.0	12.2	-3,312
1986	120,519	112,676	120,593	110,205	120,593	110,205	10,388	0.8	7.4	-6,537
1987	125,032	116,422	125,765	115,424	125,765	115,424	10,341	4.3	4.7	-47
1985										
First quarter	28,784	24,168	28,728	23,676	28,355	24,106	3,249	1.6	3.1	-275
Second quarter	31,376	27,282	31,409	27,180	29,848	25,226	4,721	2.0	4.6	-528
Third quarter	27,804	25,801	27,882	25,352	29,459	26,274	3,185	-1.6	4.2	-1,537
Fourth quarter	31,508	26,893	31,447	26,433	30,805	27,034	3,770	4.6	2.9	566
1986										
First quarter	29,171	27,676	29,554	27,031	30,386	27,943	2,443	-1.4	3.4	-1,328
Second quarter	31,265	29,658	31,182	28,836	29,629	26,495	3,134	-2.5	-5.2	682
Third quarter	28,415	27,351	28,558	26,769	29,856	27,630	2,326	1.1	4.3	-809
Fourth quarter	31,667	27,990	31,299	27,469	30,622	28,137	2,485	2.2	1.8	150
1987										
First quarter	29,748	27,858	30,274	27,472	31,036	27,886	3,150	1.4	-0.9	664
Second quarter	31,704	29,657	31,819	29,410	30,476	27,467	3,008	-1.8	-1.5	-142
Third quarter	29,618	27,809	28,846	27,484	31,041	28,297	2,744	1.9	3.0	-265
Fourth quarter	33,962	31,089	33,826	31,058	33,212	31,773	1,439	7.0	12.3	-1,305
1988										
First quarter	33,540	33,753	33,347	31,581	34,077	31,363	2,714	2.6	-1.3	1,275
1987										
January	8,165	8,791	8,347	8,540	8,868	9,219	751	-2.5	-2.5	-16
February	8,901	8,016	10,078	9,040	10,534	9,272	1,263	5.7	0.6	512
March	10,682	10,051	10,849	9,892	10,533	9,396	1,137	0.0	1.3	-126
April	10,234	9,429	10,327	9,344	10,024	8,395	1,628	-4.8	-10.6	482
May	10,668	8,520	10,605	9,456	10,222	9,107	1,115	2.0	8.5	-514
June	10,602	10,708	10,887	10,610	10,230	9,965	264	0.1	9.4	-850
July	8,524	8,502	8,553	8,486	10,074	9,428	646	-1.5	-5.4	382
August	8,361	8,561	8,465	8,493	10,451	9,136	1,315	3.7	-3.1	669
September	10,732	8,746	10,827	9,505	10,516	9,733	783	0.6	6.5	-532
October	11,326	10,139	11,245	10,082	10,737	9,807	830	2.1	1.8	48
November	11,472	10,619	11,318	10,675	11,028	10,627	401	2.7	7.3	-429
December	11,164	10,341	11,263	10,301	11,447	11,239	208	3.8	5.8	-194
1988										
January	10,173	11,895	10,458	9,631	11,297	10,354	943	-1.3	-7.9	735
February	11,198	10,363	10,875	10,232	11,186	9,893	1,193	-1.0	-3.5	250
March	12,170	11,495	12,013	11,718	11,595	11,016	578	3.7	10.2	-614
Year-to-date										
1987	29,748	27,858	30,274	27,472	31,036	27,886	3,150	2.1	-0.2	708
1988	33,540	33,753	33,347	31,581	34,077	31,363	2,714	8.8	12.5	-437

1 Exports = Domestic Exports + Re-exports.

2 Year-to-year, quarter-to-quarter, month-to-month.

3 Seasonally Adjusted.

Note: - Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.
 - The 1986 and 1987 figures do not include the final revisions.

Table 2. Merchandise Trade by Principal Trading Areas, Seasonally Adjusted

Balance of Payments Basis

			Period-to-period change				Year-to-Date	Change over previous year	
	Feb. 1988	March 1988	Feb. 1988	March 1988	Feb. 1988	March 1988		\$ millions	%
	\$ millions		%	%	\$ millions				
Exports to: (1)									
United States	8,339.4	8,629.5	-1.7	3.5	-145.0	280.1	25,453.4	7.2	1,706.6
United Kingdom	269.7	262.7	-15.1	-2.6	-47.8	-7.0	850.1	1.4	12.1
Japan	672.9	698.0	1.8	3.7	11.7	25.1	2,032.1	34.2	518.0
EEC'86 excl. UK	524.4	572.9	-6.5	9.2	-36.6	48.5	1,658.4	5.5	86.2
Other OECD'86	271.4	225.6	13.7	-16.9	32.7	-45.8	735.7	27.9	160.3
Other countries	1,107.9	1,205.9	7.2	8.8	74.5	97.9	3,347.3	20.0	557.3
Total	11,185.8	11,584.6	-1.0	3.7	-110.7	408.8	34,077.0	8.8	3,040.5
Imports from: (1)									
United States	6,771.3	7,628.0	-4.8	12.7	-340.8	857.7	21,512.4	12.3	2,359.2
United Kingdom	404.3	426.6	4.3	5.5	16.7	22.4	1,218.4	14.9	157.8
Japan	728.4	656.3	14.7	-9.9	93.1	-72.1	2,020.0	3.4	67.1
EEC'86 excl. UK	897.3	905.3	-4.4	0.8	-41.0	8.0	2,741.0	18.5	428.1
Other OECD'86	239.6	297.8	-24.3	24.3	-76.7	58.2	853.8	8.4	73.5
Other countries	952.3	1,101.4	-1.2	15.7	-11.9	149.1	3,017.8	14.9	391.5
Total	9,993.2	11,016.4	-3.5	10.2	-360.6	1,023.2	31,363.3	12.5	3,477.1
Balance with:									
United States	1,568.2	1,000.5			195.9	-567.7	3,941.0		-652.6
United Kingdom	-134.5	-163.9			-64.7	-29.4	-368.3		-145.7
Japan	-55.5	41.7			-81.4	87.3	12.1		450.9
EEC'86 excl. UK	-372.9	-332.4			4.4	40.5	-1,082.5		-341.8
Other OECD'86	31.8	-72.2			109.4	-104.0	-118.1		86.8
Other countries	155.7	104.5			86.4	-51.2	329.5		165.8
Total	1,182.7	578.2			249.8	-614.4	2,713.6		-436.6

(1) Exports to "Other OECD Countries" and imports from the United Kingdom, "Other OECD Countries" and "Other Countries" do not have seasonality. Consequently, these series are not seasonally adjusted.

Note: - Portugal and Spain are included in the EEC.

- Imports for March 1988 by country of origin from the United States (including Puerto Rico and the U.S. Virgin Islands) amounted to \$7,375.8 million. This represents the starting figure from which the Canada/United States reconciliation takes place.

Table 2A. Reconciled Merchandise Trade between Canada and the United States

Raw Data	January to March		
	1987	1988	
\$ millions			
Exports			
Customs Basis	United States	22,954.0	25,308.6
	Puerto Rico	59.6	65.8
	U.S. Virgin Islands	1.4	3.6
	Published total	23,015.0	25,378.1
Reconciliation Adjustments		688.3	223.5
Reconciled Basis		23,703.2	25,601.6
Other B.O.P. Adjustments		-129.2	-223.6
B.O.P. Basis		23,574.0	25,378.0
Imports			
Customs Basis	United States	19,153.2	21,508.6
	Puerto Rico	56.5	58.8
	U.S. Virgin Islands	6.0	1.0
	Published total	19,215.7	21,568.4
Reconciliation Adjustments		-22.1	-271.1
Reconciled Basis		19,193.6	21,297.3
Other B.O.P. Adjustments		-249.9	549.5
B.O.P. Basis		18,943.7	21,846.8
Balance			
Reconciled Basis		4,509.6	4,304.3
B.O.P. Basis		4,630.3	3,531.2

Note: Non-receipt of export documents accounts for most of the reconciliation adjustment.

Table 3. Exports by Commodity Groupings, Balance of Payments Basis

	Seasonally adjusted					Raw values percentage changes		
	Jan. 1988	Feb. 1988	March 1988	Year-to-date		March '88/ March '87	March '87/ March '86	March '86/ March '85
				Value	% change			
	\$ millions							
Agricultural and fishing products	1,059.8	1,087.9	1,071.4	3,228.0	7.5	2.0	24.1	-5.8
Wheat	387.2	421.3	403.9	1,212.4	30.8	10.2	68.1	-25.5
Other agricultural and fishing products	672.6	676.6	667.5	2,015.7	-2.9	-0.8	13.6	0.6
Energy products	1,107.8	987.1	1,175.5	3,270.3	16.6	24.1	0.8	-42.0
Crude petroleum =	357.7	336.9	326.4	1,031.0	8.8	1.3	16.7	-50.4
Natural gas	237.1	240.4	286.5	764.1	29.5	31.4	-2.6	-40.5
Other energy products	502.9	409.8	562.5	1,475.3	16.3	38.0	-7.3	-36.1
Forestry products	1,769.2	1,776.6	1,784.2	5,340.0	9.2	10.3	17.6	8.4
Lumber and sawmill products	538.5	555.7	586.8	1,681.0	-2.3	3.6	8.8	13.0
Wood pulp and other wood products	585.1	532.5	446.2	1,573.8	20.0	5.4	38.1	10.2
Newsprint and other paper and paperboard	635.6	688.3	751.2	2,085.1	12.3	20.6	12.7	3.1
Industrial goods and materials	2,269.4	2,420.5	2,383.9	7,073.8	22.8	20.0	12.0	-11.9
Metal ores	398.8	464.8	402.0	1,285.7	16.1	4.1	35.1	-16.4
Chemicals, plastics and fertilizers	534.8	548.1	589.6	1,682.6	31.2	29.8	6.0	-10.6
Metals and alloys	815.3	870.6	876.1	2,562.0	20.3	18.4	7.8	-9.5
Other industrial goods and materials	520.5	536.8	506.3	1,563.7	24.1	24.3	11.8	-14.5
Machinery and equipment	1,681.5	1,727.2	1,648.1	5,056.8	7.8	1.0	13.1	6.7
Industrial and agricultural machinery	417.6	417.9	424.0	1,259.5	19.8	19.4	9.2	-6.8
Aircraft and other transportation equip.	301.0	311.7	293.7	906.3	-20.9	-31.1	16.2	41.8
Other machinery and equipment	962.8	997.6	930.4	2,891.0	16.0	9.7	13.2	1.7
Automotive products	2,854.8	2,987.3	3,002.7	8,824.8	3.3	8.7	-0.6	3.6
Passenger autos and chassis	1,431.1	1,487.5	1,561.0	4,478.6	11.4	22.9	-12.9	12.6
Trucks and other motor vehicles	611.8	659.1	585.3	1,856.4	31.8	20.3	5.5	-11.3
Motor vehicle parts	811.8	820.7	856.4	2,489.9	-20.1	-13.1	14.2	0.7
Other consumer goods	224.3	242.7	232.6	698.6	9.7	10.1	25.4	3.6
Special transactions trade =	50.4	48.4	364.6	464.4	448.3	967.7	15.0	-34.3
Unallocated GDP adjustments =	278.4	-82.8	-78.4	118.2	-80.9	-134.3	82.8	-10.5
Total	11,286.5	11,185.8	11,594.6	34,077.0	9.8	11.4	10.1	-6.5

= Series with no seasonality and, therefore, not seasonally adjusted.

Short-term Trend of Export Value Index, Major Country Groupings (Monthly, 1986 to 1988)

Index (average of 1986) = 100

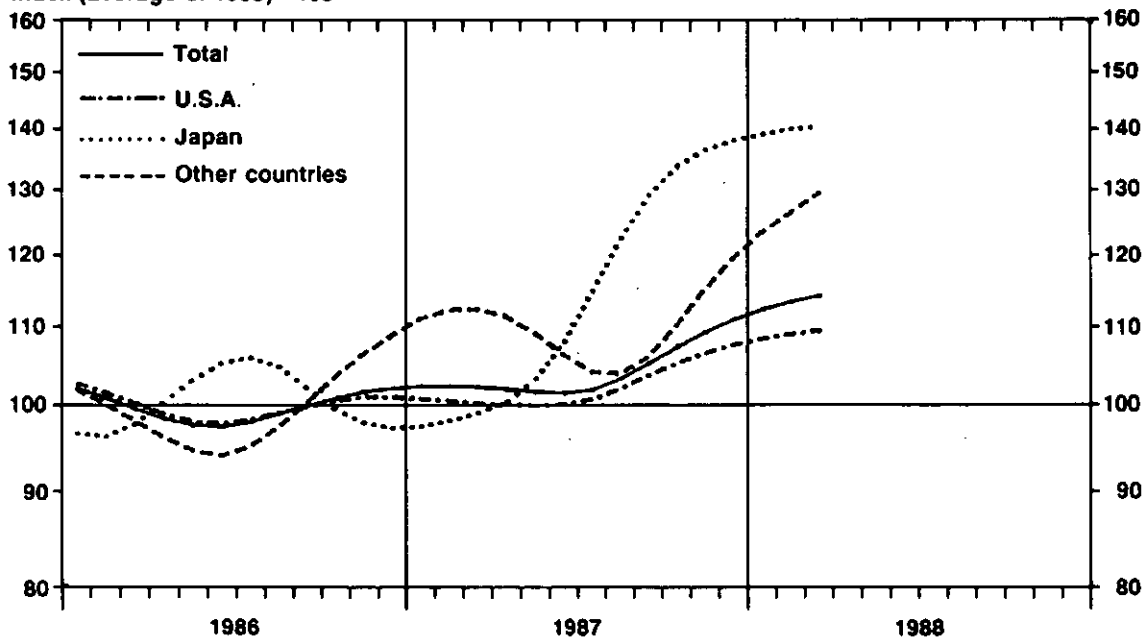


Table 4. Imports by Commodity Groupings, Balance of Payments Basis

	Seasonally adjusted					Raw values percentage changes		
	Jan. 1988	Feb. 1988	March 1988	Year-to-date		March '88/ March '87	March '87/ March '86	March '86/ March '85
				Value	% change			
	\$ millions							
Agricultural and fishing products	580.2	502.0	666.1	1,848.3	0.3	8.7	23.3	-7.8
Fruits and vegetables	217.9	205.0	205.9	628.8	1.9	5.8	33.2	-17.9
Other agricultural and fishing products	362.4	387.0	459.1	1,218.5	-0.5	10.2	18.5	-2.1
Energy products	483.8	380.4	470.4	1,334.7	-2.8	4.5	24.0	-8.2
Crude petroleum =	313.8	223.1	286.3	823.2	0.2	4.4	46.7	-10.0
Other energy products	170.0	157.3	184.1	511.5	-7.2	4.8	-9.0	-5.5
Forestry products	101.2	102.5	110.8	314.5	14.2	24.8	33.8	-4.6
Industrial goods and materials	1,828.6	1,860.1	2,087.8	5,876.5	21.7	28.6	12.9	-7.2
Metals and metal ores	578.8	564.1	672.4	1,816.3	31.8	43.1	-1.9	-8.0
Chemicals and plastics	536.4	524.2	608.5	1,669.1	12.8	21.2	23.8	-7.7
Other industrial goods and materials	812.4	771.8	806.8	2,391.1	21.3	28.1	15.3	-5.4
Machinery and equipment	3,543.5	3,212.1	3,390.5	10,146.1	26.8	28.5	25.0	-3.5
Industrial and agricultural machinery	1,134.3	1,147.4	1,260.1	3,541.8	26.8	38.2	17.6	3.5
Aircraft and other transportation equip.	688.0	434.6	394.2	1,527.7	40.5	28.5	34.2	-1.6
Office machines and equipment	400.1	446.0	541.7	1,387.8	15.1	24.4	33.0	-13.3
Other machinery and equipment	1,310.1	1,184.2	1,194.5	3,688.7	26.6	23.1	25.7	-5.6
Automotive products	2,501.2	2,636.8	2,367.5	7,505.5	-7.7	-13.0	4.1	14.8
Passenger autos and chassis	777.6	1,101.2	958.3	2,837.1	-1.7	0.5	0.9	14.8
Trucks and other motor vehicles	306.3	338.8	316.2	961.4	-0.5	9.0	12.9	8.4
Motor vehicle parts	1,417.3	1,186.8	1,082.8	3,707.0	-13.3	-27.3	4.8	16.3
Other consumer goods	1,078.4	1,105.5	1,261.3	3,446.2	10.4	20.8	19.1	3.5
Apparel and footwear	266.5	285.4	271.7	823.7	7.8	7.4	16.4	17.5
Miscellaneous consumer goods	811.8	821.1	889.5	2,622.5	11.2	25.6	20.0	-0.8
Special transactions trade	216.4	162.4	205.1	584.0	35.8	33.3	24.4	0.6
Unallocated BOP adjustments =	-79.6	-68.8	457.1	307.6	-370.7	-1200	-32.3	-29.4
Total	10,353.8	9,993.2	11,018.4	31,363.3	12.5	18.5	15.5	1.8

= Series with no seasonality and, therefore, not seasonally adjusted.

Short-term Trend of Import Value Index,
Major Country Groupings (Monthly, 1986 to 1988)
Index (average of 1986) = 100

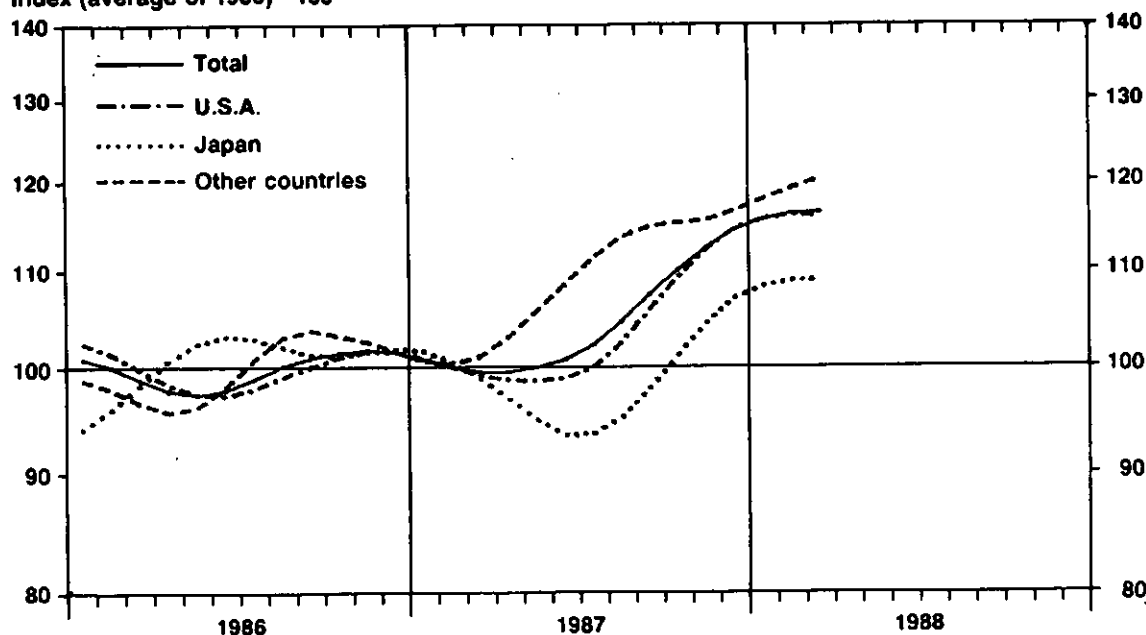


Table 5. Merchandise Trade of Canada, Constant Dollars and Laspeyres Price Indexes
Seasonally Adjusted, Balance of Payments Basis

	Constant (1981) dollars (1)				Laspeyres price indexes (2)			
			Period-to-period change (4)		1981=100.0		Period-to-period change (4)	
	Exports (3)	Imports	Exports (3)	Imports	Exports (3)	Imports	Exports (3)	Imports
	\$ millions		%				%	
1983	90,184	71,526	7.4	11.1	100.8	103.7	0.0	-0.6
1984	108,170	85,499	19.9	19.5	104.6	109.6	3.8	5.8
1985	115,136	83,850	6.4	9.8	105.6	113.6	1.0	3.6
1986	120,076	101,399	4.3	8.0	103.6	113.0	-1.9	-0.6
1987	127,714	110,574	6.4	9.0	104.7	112.2	1.0	-0.7
1985								
First quarter	28,743	22,233	1.8	2.8	105.0	112.3	0.2	0.4
Second quarter	28,716	22,946	-0.1	3.2	105.5	114.2	1.5	1.6
Third quarter	28,035	24,088	-2.4	5.0	106.2	113.6	-0.3	-0.5
Fourth quarter	29,642	24,593	5.7	2.1	105.6	115.1	-0.5	1.3
1986								
First quarter	29,621	25,302	-0.1	2.9	104.8	115.7	-0.8	0.6
Second quarter	29,525	24,322	-0.3	-3.8	103.3	112.5	-1.3	-2.8
Third quarter	30,000	25,586	1.6	5.2	103.3	112.6	-0.1	0.1
Fourth quarter	30,929	26,180	3.1	2.3	103.7	112.9	0.4	0.2
1987								
First quarter	31,577	26,508	2.1	1.3	102.3	111.4	-1.4	-1.4
Second quarter	31,120	26,219	-1.4	-1.1	104.1	112.3	1.8	0.8
Third quarter	31,549	27,296	1.4	4.1	105.5	113.1	1.3	0.7
Fourth quarter	33,467	30,551	6.1	11.9	106.5	112.8	0.9	-0.2
1988								
First quarter	34,522	30,063	3.2	-1.6	106.7	111.1	0.2	-1.6
1987								
January	10,231	8,781	-1.6	-2.0	102.7	112.1	-0.6	-0.7
February	10,521	8,756	2.8	-0.3	102.3	111.4	-0.4	-0.7
March	10,824	8,871	2.9	2.5	102.2	110.9	-0.1	-0.5
April	10,348	8,115	-4.4	-9.5	102.7	110.8	0.5	0.0
May	10,415	8,588	0.6	5.8	104.4	112.7	1.7	1.7
June	10,357	9,516	-0.6	10.8	105.2	113.5	0.7	0.7
July	10,211	9,072	-1.4	-4.7	105.3	112.9	0.1	-0.5
August	10,682	8,858	4.6	-2.4	105.5	113.6	0.2	0.6
September	10,656	9,366	-0.2	5.7	105.6	112.9	0.1	-0.6
October	11,055	9,538	3.7	1.8	105.7	112.7	0.1	-0.1
November	11,060	10,073	0.0	5.6	107.1	113.4	1.3	0.6
December	11,353	10,940	2.6	8.6	106.8	112.9	-0.3	-0.4
1988								
January	11,352	9,673	0.0	-11.6	106.8	112.6	0.0	-0.3
February	11,221	9,555	-1.2	-1.2	107.0	110.4	0.2	-1.9
March	11,849	10,835	6.5	13.4	106.3	110.2	-0.7	-0.2
Year-to-date								
1987	31,577	26,508	6.6	4.8				
1988	34,522	30,063	9.3	13.4				

1 The Pasche current weighted price index used to calculate constant dollars can be derived by dividing current values in table 1 by the constant dollars above.

2 The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

3 Exports = Domestic Exports + Re-exports.

4 Year-to-year, quarter-to-quarter, month-to-month.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.