

Preliminary Statement of Canadian International Trade

(H.S. Based)

April 1988

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Wednesday, June 15, 1988



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Statistics Canada
International Trade Division

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Note to users

With the introduction of the Harmonized Commodity Description and Coding System which represents a major departure from the previous commodity classification and starting with January 1988 and at least for the balance of 1988:

- users should interpret levels and month-to-month movements in commodity data with caution;
- revisions to imports and exports have been greater than usual but should settle down to more normal levels in the months to come.

Users should also note as a further caution to interpretation of 1988 data as related to 1987 that:

- recording of imports is now based on the date the merchandise is released by Customs and not on the Customs stamp date as before January 1988.

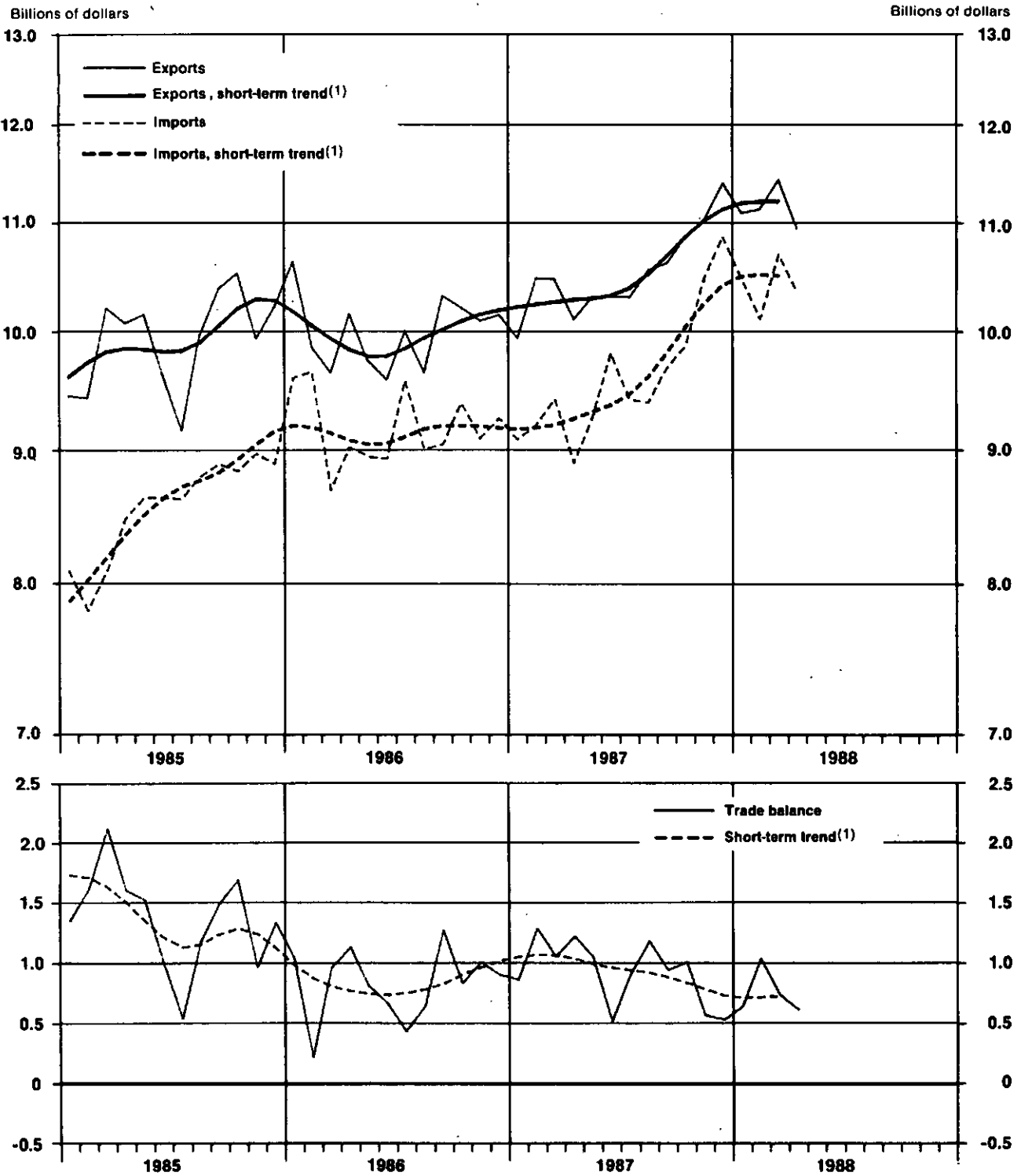
In order to maintain continuity in concepts and definitions:

- the Balance of Payments data continue to be presented on a consignment basis.
- both raw and seasonally adjusted data for the previous periods reflect the above changes where applicable.

Highlights

- Canada's trade surplus was \$602 million in April, down from the \$724 million recorded in March.
- Exports declined by \$481 million to \$10.9 billion.
- Imports fell by \$359 million to \$10.3 billion.
- The short-term trend for exports showed no change between February and March, while the short-term trend for imports posted a decline for the first time in 14 months.
- Exports of fabricated materials were down by \$359 million.
- Imports of motor vehicle parts and aircraft fell by \$162 million and \$150 million.
- In the April edition of the **Preliminary Statement of Canadian International Trade**, revised statistics on international trade for the 1984-1987 period are being released.

**Imports, Exports, and Trade Balance, All Countries, Seasonally Adjusted
Balance of Payments Basis**



(1) The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

Preliminary Statement of Canadian International Trade

Seasonally Adjusted, Balance of Payments Basis
April 1988

Month-to-Month Overview

Canada's international merchandise trade surplus with all its trading partners was down in April, as a result of a larger decline in exports than in imports. The surplus fell from \$724 million in March to \$602 million in April, a drop of approximately \$200 million from the average for the preceding twelve months. The decline in total exports contrasts with the \$289 million increase recorded in March.

Exports fell by \$481 million between March and April, to \$10.9 billion. The revised level of exports for March was \$11.4 billion. The industrial goods category contributed most to the drop in exports in April.

Imports were down by \$359 million in April from the revised level for March, to \$10.3 billion, in a reversal of the \$589 million increase noted in March. Imports of machinery and equipment posted the largest decline in April.

Short-term Trend (excludes latest month)

The monthly movements shown for the short-term trend may differ from those shown for seasonally adjusted values published in other sections of this report. The short-term trend is the result of a weighted moving average, and it is therefore possible that the trend of the seasonally adjusted values may not point in the same direction as the short-term trend.

Exports

The short-term trend for exports in March was virtually unchanged from the level derived in February. With the exception of March 1988, the short-term trend for exports has been up since June 1986. The largest increases were posted for passenger automobiles (the eighth straight increase), wheat and newsprint paper. The rate of increase of the short-term trend for exports of wheat reached a peak of 10.8% in November 1987 and declined thereafter, standing at 7.6% in March 1988. The trend for natural gas exports also rose, posting a gain of 3.7% in March, compared to 3.8% in February. As far as decreases were concerned, the largest declines were recorded in the export trends for lumber (-5.2%), other metal ores, concentrates and scrap, and other end products. Although less significant in terms of value, the short-term trend

for exports of wheat flour fell by 27.2%, the largest decline in percentage terms.

Imports

The short-term trend for imports was down slightly in March, by 0.1%, for the first time in 14 months. However, the rate of increase of the trend has been declining steadily since October 1987. The trend for imports of motor vehicle parts fell for the second straight month, and the rate of decrease rose from 1.0% to 2.0%. Other large decreases were recorded for imports of petroleum and coal products and aircraft. In the latter case, this is the first decrease after seven months of increases. The downward trend for imports of trucks recorded in February continued in March, with a drop of 3.0%. Imports of crude petroleum, other industrial machinery and metal fabricated basic products posted the largest trend increases. The rate of increase of the trend for crude petroleum imports rose to 6.0% in March.

Commodity Highlights

Exports

The seasonally adjusted value of exports was down by 4.2%, while an increase of 2.6% was recorded for March. Exports of newsprint paper and coal alone declined by \$102 million and \$94 million. Exports of precious metals fell by \$93 million to \$168 million, their lowest level in 1988. Overall, exports of fabricated materials dropped by \$359 million, or almost three quarters of the total decline in April, while exports of end products fell by \$58 million. The largest increases were posted for exports of wheat (+ \$87 million), aircraft (+ \$85 million) and passenger automobiles (+ \$78 million). Despite the decline in exports of trucks, automotive products as a whole posted an increase of \$61 million, rising to \$3.0 billion, or 27.2% of exports in April.

Imports

Following an increase of 5.8% in March, imports reversed in April, posting a decline of 3.4%. In January and February, imports had fallen by 3.7% and 3.4%. This decline in imports is attributable to the end products sector, notably motor vehicle parts (-\$162 million), aircraft (-\$150 million) and equipment and tools (-\$89 million). Overall, imports of end products were down \$464 million from the preceding month, falling to \$6.8 billion. The largest increases were recorded for imports of passenger automobiles (+ \$181 million), ores (+ \$75 million) and crude petroleum (+ \$70 million). Although much less significant in terms of

value, sugar imports in April fell to 48.4% of the level recorded for March, the largest decline in percentage terms. Sugar imports totalled \$27 million in April.

Trading-Partner Highlights

Exports

Merchandise exports to the United States were down by \$488 million in April to \$8.0 billion. Exports to Japan and "other OECD countries" also posted declines of \$74 million and \$18 million. On the other hand, increases were recorded in exports to other countries (+ \$59 million), "other EEC countries" (+ \$35 million) and the United Kingdom (+ \$5 million).

Imports

Following an increase of \$230 million in March, imports from the United States fell by \$68 million in April to \$7.1 billion. Other decreases were posted for imports from "other countries" (- \$167 million), "other EEC countries" (- \$160 million), the United Kingdom (- \$49 million) and "other OECD countries" (- \$21 million). Imports from Japan, however, rose by \$107 million.

Annual Revisions (1984 to 1987)

In accordance with the policy on the annual release of revised statistics from the system of national accounts, statistics on international merchandise trade adjusted on a balance of payments basis have been revised annually in order to incorporate the findings of research and analyses on the quality of these statistics and the underlying concepts. This issue of the **Preliminary Statement of Canadian International Trade**, in addition to presenting the most up-to-date data for the current year, presents

revised data on international merchandise trade for the years 1984 to 1987 inclusively. These revisions may be attributed to factors such as correction of exports due to undercoverage, coding errors, calculation of new balance of payments adjustments or new seasonal adjustment factors.

As a result of these corrections, export statistics for 1987, for example, have been revised upwards by \$360 million, while statistics on imports have been revised downwards by \$275 million. These annual revisions and the full details of the revised statistics are available on the CANSIM data base. These statistics will be used in calculating the gross domestic product and balance of payments statements.

Available on CANSIM: matrices 3633-3642, 3651-3678, 3685-3713, 3718, 3719, 3887 to 3913

For more detailed information on this release, order the April 1988 issue of the **Summary of Canadian International Trade (H.S. Based)** (65-001, \$16.50/\$165), which will be available the first week of July 1988, or contact Gordon Blaney (613-951-9647), Trade Information Unit, or Jean-Pierre Simard (613-951-1711) (for analysis information), or John Butterill (613-951-4808) for price-index information, Trade Measures and Analysis Section, International Trade Division.

Table 1. Merchandise Trade of Canada

| | Customs Basis | | Balance of Payments Basis | | | | | Period-to-period change (2) | | |
|---------------------|---------------|---------|---------------------------|---------|-------------|-----------|-----------|-----------------------------|-----------|-------------|
| | Exports (1) | Imports | Exports (1) | Imports | Exports (1) | Imports | Balance | Exports (1) | Imports | Balance |
| | Raw | Raw | Raw | Raw | S. A. (3) | S. A. (3) | S. A. (3) | S. A. (3) | S. A. (3) | S. A. (3) |
| | \$ millions | | | | | | | | | |
| | | | | | | | | % | % | \$ millions |
| 1982 | 84,530 | 67,856 | 84,383 | 66,739 | 84,383 | 66,738 | 17,654 | 0.0 | -13.5 | 10,362 |
| 1983 | 90,613 | 75,520 | 90,556 | 73,088 | 90,556 | 73,088 | 17,457 | 7.3 | 8.5 | -187 |
| 1984 | 112,384 | 95,460 | 111,330 | 91,493 | 111,330 | 91,492 | 19,838 | 22.9 | 25.2 | 2,381 |
| 1985 | 119,474 | 104,355 | 119,070 | 102,669 | 119,070 | 102,668 | 16,400 | 7.0 | 12.2 | -3,437 |
| 1986 | 120,670 | 112,511 | 119,889 | 110,078 | 119,889 | 110,079 | 9,810 | 0.7 | 7.2 | -6,580 |
| 1987 | 125,087 | 116,239 | 126,125 | 115,148 | 126,125 | 115,148 | 10,976 | 5.2 | 4.6 | 1,166 |
| 1986 | | | | | | | | | | |
| First quarter | 29,171 | 27,666 | 29,372 | 26,924 | 30,106 | 27,913 | 2,193 | -1.8 | 4.6 | -1,786 |
| Second quarter | 31,283 | 29,637 | 31,020 | 28,949 | 28,451 | 26,872 | 2,578 | -2.2 | -3.7 | 385 |
| Third quarter | 28,431 | 27,284 | 28,341 | 26,697 | 29,823 | 27,598 | 2,325 | 1.6 | 2.7 | -253 |
| Fourth quarter | 31,785 | 27,924 | 31,156 | 27,509 | 30,409 | 27,686 | 2,713 | 1.6 | 0.4 | 388 |
| 1987 | | | | | | | | | | |
| First quarter | 28,714 | 27,776 | 30,278 | 27,346 | 30,833 | 27,662 | 3,171 | 1.4 | -0.1 | 457 |
| Second quarter | 31,687 | 29,578 | 31,832 | 29,326 | 30,668 | 27,915 | 2,752 | -0.5 | 0.9 | -418 |
| Third quarter | 29,628 | 27,814 | 30,071 | 27,472 | 31,407 | 28,419 | 2,988 | 2.4 | 1.8 | 236 |
| Fourth quarter | 34,057 | 31,071 | 33,844 | 31,005 | 33,217 | 31,153 | 2,065 | 5.8 | 9.6 | -924 |
| 1988 | | | | | | | | | | |
| First quarter | 33,540 | 34,661 | 33,157 | 32,038 | 33,577 | 31,201 | 2,377 | 1.1 | 0.2 | 312 |
| 1987 | | | | | | | | | | |
| January | 9,154 | 8,767 | 9,353 | 8,487 | 9,924 | 9,074 | 850 | -2.1 | -1.8 | -41 |
| February | 9,889 | 8,974 | 10,074 | 9,061 | 10,450 | 9,185 | 1,274 | 5.4 | 1.2 | 424 |
| March | 10,671 | 10,034 | 10,851 | 9,858 | 10,449 | 9,403 | 1,046 | -0.1 | 2.4 | -229 |
| April | 10,223 | 9,407 | 10,334 | 9,310 | 10,080 | 8,882 | 1,208 | -3.4 | -5.5 | 162 |
| May | 10,658 | 9,493 | 10,589 | 9,432 | 10,285 | 9,242 | 1,043 | 1.9 | 4.0 | -164 |
| June | 10,807 | 10,678 | 10,909 | 10,585 | 10,283 | 9,791 | 502 | 0.1 | 5.9 | -542 |
| July | 9,528 | 9,508 | 9,635 | 9,476 | 10,280 | 9,391 | 889 | -0.1 | -4.1 | 368 |
| August | 9,362 | 9,560 | 9,564 | 8,486 | 10,532 | 9,354 | 1,168 | 2.4 | -0.3 | 278 |
| September | 10,738 | 9,747 | 10,872 | 9,500 | 10,595 | 9,664 | 931 | 0.6 | 3.2 | -237 |
| October | 11,336 | 10,138 | 11,343 | 10,073 | 10,850 | 9,853 | 997 | 2.4 | 1.9 | 66 |
| November | 11,513 | 10,622 | 11,382 | 10,670 | 11,003 | 10,452 | 551 | 1.4 | 6.1 | -446 |
| December | 11,207 | 10,311 | 11,220 | 10,282 | 11,365 | 10,848 | 517 | 3.3 | 3.8 | -34 |
| 1988 | | | | | | | | | | |
| January | 10,173 | 12,332 | 10,366 | 10,045 | 11,072 | 10,443 | 628 | -2.6 | -3.7 | 111 |
| February | 11,188 | 10,363 | 10,849 | 10,153 | 11,108 | 10,084 | 1,024 | 0.3 | -3.4 | 396 |
| March | 12,170 | 11,866 | 11,942 | 11,838 | 11,388 | 10,673 | 724 | 2.6 | 5.8 | -300 |
| April | 11,003 | 10,312 | 11,020 | 10,215 | 10,916 | 10,315 | 602 | -4.2 | -3.4 | -122 |
| Year-to-date | | | | | | | | | | |
| 1987 | 38,937 | 37,182 | 40,612 | 36,856 | 40,823 | 35,544 | 4,378 | 1.7 | -1.0 | 1,056 |
| 1988 | 44,544 | 44,873 | 44,178 | 42,253 | 44,484 | 41,516 | 2,978 | 8.7 | 13.6 | -1,400 |

1 Exports = Domestic Exports + Re-exports.

2 Year-to-year, quarter-to-quarter, month-to-month.

3 Seasonally Adjusted.

Note: - Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.
 - The 1984 to 1987 figures include the final revisions.

Table 2. Merchandise Trade by Principal Trading Areas, Seasonally Adjusted

Balance of Payments Basis

| | | | Period-to-period change | | | | Year-to-Date | Change over previous year | |
|--------------------------|-----------------|-----------------|-------------------------|-------------|---------------|---------------|-----------------|---------------------------|-----------------|
| | March 1988 | April 1988 | March 1988 | April 1988 | March 1988 | April 1988 | | % | \$ millions |
| | \$ millions | | % | % | \$ millions | \$ millions | % | \$ millions | |
| Exports to: (1) | | | | | | | | | |
| United States | 8,505.7 | 8,017.4 | 2.1 | -5.7 | 175.1 | -488.2 | 33,245.1 | 5.7 | 1,804.1 |
| United Kingdom | 266.9 | 272.2 | 3.9 | 2.0 | 10.1 | 5.3 | 1,078.7 | 1.8 | 18.8 |
| Japan | 704.7 | 630.8 | 5.6 | -10.5 | 37.6 | -73.9 | 2,620.2 | 35.3 | 683.0 |
| EEC'86 excl. UK | 560.1 | 595.3 | 5.5 | 6.3 | 29.1 | 35.2 | 2,225.6 | 7.6 | 157.3 |
| Other OECD'86 | 221.7 | 203.7 | -17.0 | -8.1 | -45.3 | -18.0 | 827.8 | 16.7 | 132.6 |
| Other countries | 1,138.3 | 1,196.8 | 7.8 | 5.1 | 82.8 | 58.5 | 4,396.5 | 21.4 | 775.4 |
| Total | 11,397.6 | 10,916.4 | 2.6 | -4.2 | 289.4 | -481.2 | 44,493.8 | 8.7 | 3,571.2 |
| Imports from: (1) | | | | | | | | | |
| United States | 7,208.6 | 7,140.6 | 3.3 | -0.9 | 228.8 | -66.0 | 28,523.0 | 12.9 | 3,255.6 |
| United Kingdom | 477.5 | 428.1 | 18.1 | -10.4 | 73.2 | -49.4 | 1,688.9 | 16.8 | 244.0 |
| Japan | 671.6 | 778.9 | -0.7 | 16.0 | -4.7 | 107.3 | 2,738.8 | 12.9 | 312.7 |
| EEC'86 excl. UK | 939.2 | 778.8 | 12.8 | -17.1 | 106.2 | -160.4 | 3,476.9 | 18.0 | 530.5 |
| Other OECD'86 | 304.1 | 282.8 | 26.9 | -7.0 | 64.5 | -21.2 | 1,143.4 | 10.5 | 109.0 |
| Other countries | 1,072.6 | 905.6 | 12.6 | -15.6 | 120.3 | -167.0 | 3,934.5 | 15.2 | 518.4 |
| Total | 10,673.5 | 10,314.7 | 5.8 | -3.4 | 589.4 | -358.8 | 41,515.6 | 13.6 | 4,871.3 |
| Balance with: | | | | | | | | | |
| United States | 1,287.1 | 876.8 | | | -54.7 | -420.2 | 4,722.1 | | -1,451.6 |
| United Kingdom | -210.6 | -155.8 | | | -63.1 | 54.7 | -620.2 | | -225.2 |
| Japan | 33.2 | -146.0 | | | 42.2 | -181.2 | -118.8 | | 370.3 |
| EEC'86 excl. UK | -378.0 | -183.4 | | | -77.1 | 195.6 | -1,251.3 | | -373.2 |
| Other OECD'86 | -82.3 | -78.1 | | | -108.7 | 3.2 | -215.6 | | 23.6 |
| Other countries | 85.7 | 281.2 | | | -37.5 | 225.5 | 461.8 | | 256.0 |
| Total | 724.1 | 601.7 | | | -300.0 | -122.4 | 2,978.2 | | -1,400.1 |

(1) Exports to "Other OECD Countries" and imports from the United Kingdom, "Other OECD Countries" and "Other Countries" do not have seasonality. Consequently, these series are not seasonally adjusted.

Note: - Portugal and Spain are included in the EEC.

- Imports for April 1988 by country of origin from the United States (including Puerto Rico and the U.S. Virgin Islands) amounted to \$6,896.7 million. This represents the starting figure from which the Canada/United States reconciliation takes place.

Table 3. Exports by Commodity Groupings, Balance of Payments Basis

| | Seasonally adjusted | | | | | Raw values percentage changes | | |
|--|---------------------|---------------|---------------|--------------|----------|----------------------------------|-------------------------|-------------------------|
| | Feb. 1988 | March 1988 | April 1988 | Year-to-date | | April '88/ April '87 | April '87/ April '86 | April '86/ April '85 |
| | | | | Value | % change | | | |
| | \$ millions | | | | | | | |
| Agricultural and fishing products | 1,084.1 | 1,052.2 | 1,117.3 | 4,280.3 | 7.0 | 1.9 | 21.1 | -5.4 |
| Wheat | 413.2 | 372.0 | 459.2 | 1,600.2 | 29.8 | 16.2 | 86.0 | -33.7 |
| Other agricultural and fishing products | 670.9 | 680.2 | 658.0 | 2,680.0 | -3.1 | -6.5 | 0.4 | 8.5 |
| Energy products | 1,022.0 | 1,093.5 | 987.4 | 4,171.7 | 15.2 | 5.3 | 12.9 | -45.4 |
| Crude petroleum * | 357.3 | 359.5 | 384.3 | 1,468.9 | 10.8 | 1.5 | 32.4 | -52.7 |
| Natural gas | 278.9 | 235.1 | 282.8 | 1,034.6 | 30.7 | 37.4 | 18.5 | -51.6 |
| Other energy products | 385.7 | 498.8 | 330.3 | 1,668.2 | 10.9 | -7.6 | -4.6 | -33.8 |
| Forestry products | 1,762.7 | 1,777.1 | 1,644.7 | 6,869.8 | 7.4 | 0.7 | 5.3 | 19.2 |
| Lumber and sawmill products | 587.3 | 601.7 | 532.6 | 2,259.2 | -2.7 | -11.4 | -6.1 | 27.8 |
| Wood pulp and other wood products | 528.1 | 460.1 | 525.3 | 2,052.4 | 18.4 | 17.0 | 30.5 | 22.8 |
| Newsprint and other paper and paperboard | 647.2 | 715.2 | 586.8 | 2,558.3 | 8.2 | 1.6 | 4.2 | 8.3 |
| Industrial goods and materials | 2,355.0 | 2,350.3 | 2,107.0 | 9,053.4 | 18.7 | 8.7 | -6.7 | 6.6 |
| Metal ores | 441.0 | 387.4 | 295.8 | 1,545.0 | 4.6 | -23.4 | 0.3 | 7.7 |
| Chemicals, plastics and fertilizers | 526.8 | 598.6 | 529.0 | 2,167.2 | 30.0 | 19.2 | -5.0 | 4.6 |
| Metals and alloys | 875.1 | 874.7 | 834.1 | 3,402.2 | 18.3 | 16.5 | -4.1 | 1.2 |
| Other industrial goods and materials | 512.0 | 489.5 | 448.0 | 1,838.9 | 20.8 | 11.8 | -17.2 | 17.3 |
| Machinery and equipment | 1,741.0 | 1,659.2 | 1,570.5 | 6,639.6 | 6.1 | 0.5 | -5.6 | 15.4 |
| Industrial and agricultural machinery | 425.3 | 418.6 | 357.9 | 1,612.8 | 15.4 | -0.4 | -7.4 | 13.8 |
| Aircraft and other transportation equip. | 326.1 | 303.3 | 363.9 | 1,311.1 | -16.0 | -2.6 | -11.7 | 50.0 |
| Other machinery and equipment | 989.6 | 937.2 | 848.6 | 3,715.7 | 12.5 | 2.5 | -1.4 | 3.2 |
| Automotive products | 2,841.7 | 2,910.7 | 2,971.7 | 11,641.9 | 6.2 | 12.6 | -14.8 | 15.3 |
| Passenger autos and chassis | 1,463.0 | 1,452.0 | 1,529.5 | 5,793.0 | 17.9 | 41.2 | -31.9 | 27.9 |
| Trucks and other motor vehicles | 643.1 | 611.0 | 555.5 | 2,440.9 | 26.5 | 9.8 | 0.0 | 4.4 |
| Motor vehicle parts | 835.6 | 847.7 | 886.7 | 3,408.1 | -17.2 | -16.3 | 4.4 | 4.8 |
| Other consumer goods | 238.6 | 233.5 | 203.1 | 901.7 | 5.4 | -7.3 | 8.1 | 20.2 |
| Special transactions trade * | 49.4 | 364.6 | 221.4 | 685.8 | 483.1 | 572.7 | 9.4 | -5.8 |
| Unallocated BOP adjustments * | -86.3 | -43.4 | 83.4 | 249.6 | -77.0 | -54.9 | 49.7 | -31.6 |
| Total | 11,108.1 | 11,397.6 | 10,916.4 | 44,493.8 | 8.7 | 6.6 | -2.7 | 2.8 |

* Series with no seasonality and, therefore, not seasonally adjusted.

Short-term Trend of Export Value Index, Major Country Groupings (Monthly, 1986 to 1988)

Index (average of 1986) = 100

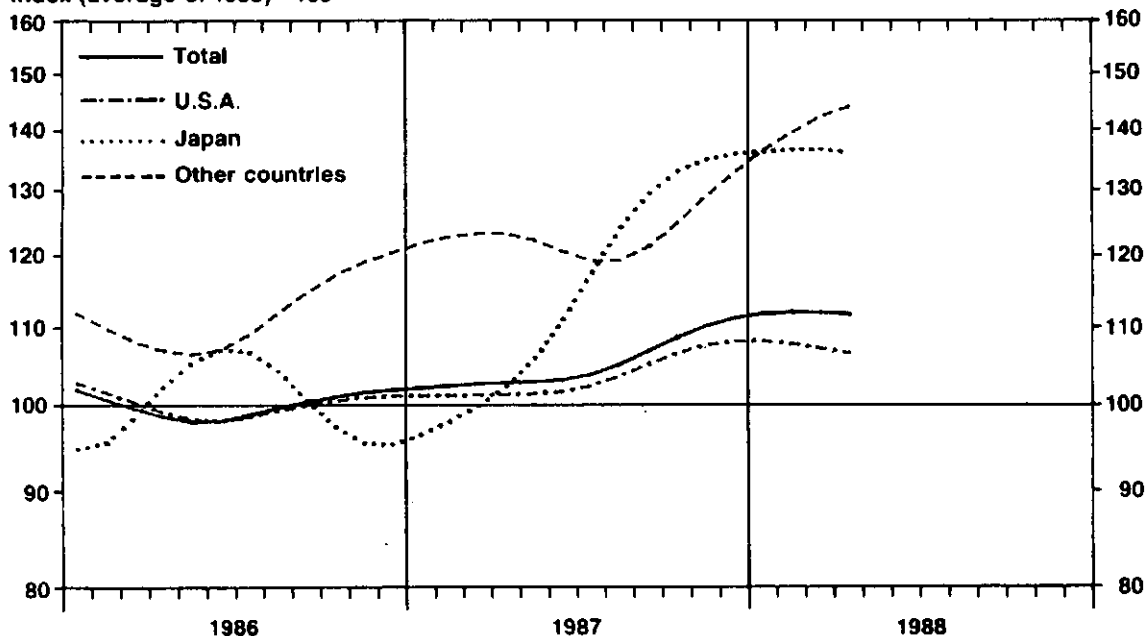


Table 4. Imports by Commodity Groupings, Balance of Payments Basis

| | Seasonally adjusted | | | | | Raw values percentage changes | | | |
|--|---------------------|-----------------|-----------------|-----------------|-------------|----------------------------------|-------------------------|-------------------------|--|
| | Feb. 1988 | March 1988 | April 1988 | Year-to-date | | April '88/ April '87 | April '87/ April '86 | April '86/ April '85 | |
| | | | | Value | % change | | | | |
| | \$ millions | | | | | | | | |
| Agricultural and fishing products | 512.7 | 530.2 | 580.9 | 2,410.1 | -0.2 | -2.7 | -11.8 | 17.5 | |
| Fruits and vegetables | 205.5 | 206.8 | 205.4 | 827.4 | 2.5 | 3.2 | -12.7 | 15.3 | |
| Other agricultural and fishing products | 407.2 | 423.4 | 385.5 | 1,582.7 | -1.5 | -5.9 | -11.3 | 18.7 | |
| Energy products | 403.3 | 521.4 | 587.8 | 1,840.9 | 8.2 | 27.0 | 39.0 | -39.0 | |
| Crude petroleum | 244.6 | 327.2 | 387.4 | 1,236.9 | 13.5 | 37.5 | 106.6 | -55.6 | |
| Other energy products | 158.7 | 184.2 | 190.4 | 704.0 | 0.0 | 10.5 | -8.2 | -17.7 | |
| Forestry products | 108.8 | 107.4 | 124.3 | 438.4 | 20.7 | 38.5 | -9.6 | 32.9 | |
| Industrial goods and materials | 1,935.9 | 2,031.7 | 2,054.9 | 7,824.5 | 23.7 | 21.3 | -3.1 | 6.6 | |
| Metals and metal ores | 595.9 | 631.6 | 711.2 | 2,533.5 | 38.3 | 44.1 | 18.4 | -22.7 | |
| Chemicals and plastics | 555.0 | 581.3 | 590.5 | 2,249.8 | 15.7 | 18.5 | -15.7 | 20.5 | |
| Other industrial goods and materials | 785.0 | 818.8 | 753.2 | 3,141.1 | 19.4 | 8.9 | -3.6 | 18.3 | |
| Machinery and equipment | 3,058.7 | 3,362.0 | 2,994.3 | 12,691.2 | 21.0 | 8.6 | -9.2 | 16.2 | |
| Industrial and agricultural machinery | 1,004.2 | 1,078.6 | 1,004.3 | 4,053.5 | 11.5 | 10.2 | -12.1 | 27.4 | |
| Aircraft and other transportation equip. | 383.6 | 544.2 | 361.1 | 1,837.5 | 37.8 | -7.1 | -17.1 | -3.5 | |
| Office machines and equipment | 480.0 | 496.5 | 477.7 | 1,868.4 | 15.7 | 7.0 | 0.7 | 15.9 | |
| Other machinery and equipment | 1,190.9 | 1,242.8 | 1,151.2 | 4,831.8 | 26.2 | 14.2 | -6.5 | 16.9 | |
| Automotive products | 2,742.8 | 2,763.6 | 2,766.2 | 11,241.9 | 5.2 | 4.6 | -11.3 | 11.5 | |
| Passenger autos and chassis | 1,051.9 | 934.2 | 1,115.3 | 3,948.0 | 0.4 | 13.6 | -10.3 | 14.5 | |
| Trucks and other motor vehicles | 334.7 | 301.3 | 284.4 | 1,242.7 | 0.5 | 2.2 | -6.6 | 19.8 | |
| Motor vehicle parts | 1,356.3 | 1,528.0 | 1,366.5 | 6,051.2 | 9.7 | -1.8 | -13.0 | 8.0 | |
| Other consumer goods | 1,125.2 | 1,142.2 | 1,042.9 | 4,370.5 | 7.4 | 1.2 | -11.0 | 28.1 | |
| Apparel and footwear | 279.3 | 270.7 | 236.2 | 1,039.4 | 2.5 | -12.3 | -4.5 | 44.3 | |
| Miscellaneous consumer goods | 845.9 | 871.5 | 806.6 | 3,331.0 | 9.0 | 4.8 | -12.6 | 25.8 | |
| Special transactions trade * | 168.7 | 200.9 | 219.9 | 805.8 | 39.2 | 40.8 | -1.1 | 8.5 | |
| Unallocated BOP adjustments * | -72.1 | -85.9 | -66.5 | -307.4 | 19.8 | 3.1 | 37.3 | -36.0 | |
| Total | 10,084.1 | 10,673.5 | 10,314.7 | 41,515.7 | 13.6 | 8.7 | -8.1 | 12.2 | |

* Series with no seasonality and, therefore, not seasonally adjusted.

Short-term Trend of Import Value Index, Major Country Groupings (Monthly, 1986 to 1988)

Index (average of 1986) = 100

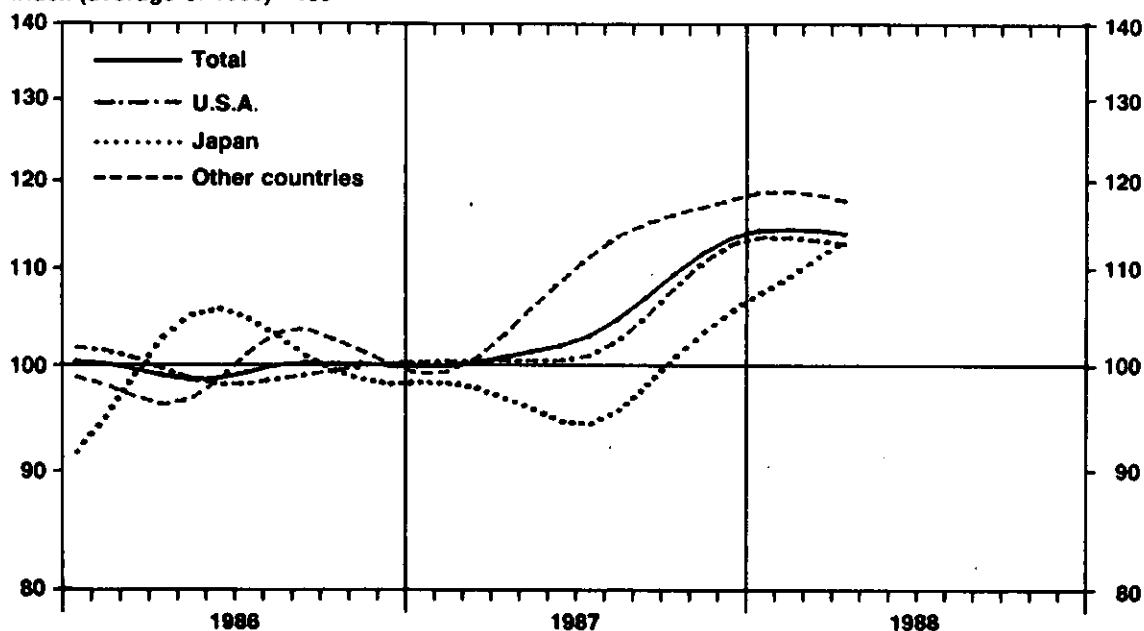


Table 5. Merchandise Trade of Canada, Constant Dollars and Laspeyres Price Indexes

Seasonally Adjusted, Balance of Payments Basis

| | Constant (1981) dollars (1) | | | | Laspeyres price indexes (2) | | | | | |
|---------------------|-----------------------------|---------|---------|------|-----------------------------|-------|-------------|---------|-----------------------------|---------|
| | Exports (3) | | Imports | | Period-to-period change (4) | | 1981=100.0 | | Period-to-period change (4) | |
| | | | | | | | Exports (3) | Imports | Exports (3) | Imports |
| | \$ millions | | % | | | | % | | | |
| 1983 | 90,194 | 71,526 | 7.4 | 11.1 | 100.8 | 103.7 | 0.0 | -0.6 | | |
| 1984 | 106,885 | 85,534 | 18.5 | 19.6 | 105.0 | 109.6 | 4.2 | 5.7 | | |
| 1985 | 113,808 | 84,137 | 6.5 | 10.1 | 106.0 | 113.4 | 1.0 | 3.5 | | |
| 1986 | 118,044 | 101,582 | 3.7 | 7.9 | 104.0 | 112.8 | -2.0 | -0.5 | | |
| 1987 | 126,000 | 109,822 | 6.7 | 8.1 | 105.1 | 112.3 | 1.1 | -0.4 | | |
| 1986 | | | | | | | | | | |
| First quarter | 29,103 | 25,293 | -0.7 | 4.2 | 105.1 | 116.2 | -0.8 | 1.0 | | |
| Second quarter | 29,036 | 24,812 | -0.2 | -1.9 | 103.8 | 112.2 | -1.2 | -3.4 | | |
| Third quarter | 28,602 | 25,635 | 1.9 | 3.3 | 103.5 | 112.2 | -0.3 | 0.0 | | |
| Fourth quarter | 30,302 | 25,843 | 2.4 | 0.8 | 103.8 | 112.7 | 0.4 | 0.5 | | |
| 1987 | | | | | | | | | | |
| First quarter | 31,054 | 26,178 | 2.5 | 1.3 | 102.8 | 111.6 | -1.0 | -1.0 | | |
| Second quarter | 30,794 | 26,691 | -0.8 | 2.0 | 104.9 | 112.3 | 2.0 | 0.6 | | |
| Third quarter | 31,337 | 27,266 | 1.8 | 2.2 | 105.8 | 112.7 | 0.8 | 0.4 | | |
| Fourth quarter | 32,815 | 29,688 | 4.7 | 8.8 | 106.8 | 113.4 | 0.8 | 0.6 | | |
| 1988 | | | | | | | | | | |
| First quarter | 33,841 | 30,151 | 3.1 | 1.6 | 107.2 | 111.1 | 0.3 | -2.1 | | |
| 1987 | | | | | | | | | | |
| January | 10,071 | 8,553 | -0.8 | -2.1 | 103.1 | 112.3 | -0.5 | -0.3 | | |
| February | 10,373 | 8,662 | 3.0 | 1.3 | 102.6 | 111.5 | -0.6 | -0.6 | | |
| March | 10,610 | 8,963 | 2.3 | 3.5 | 102.9 | 111.0 | 0.3 | -0.5 | | |
| April | 10,261 | 8,530 | -3.3 | -4.8 | 103.5 | 110.9 | 0.7 | -0.1 | | |
| May | 10,294 | 8,822 | 0.3 | 3.4 | 105.2 | 112.4 | 1.6 | 1.3 | | |
| June | 10,239 | 9,339 | -0.5 | 5.9 | 105.7 | 113.2 | 0.5 | 0.7 | | |
| July | 10,264 | 8,004 | 0.2 | -3.6 | 105.8 | 112.5 | 0.1 | -0.6 | | |
| August | 10,544 | 8,897 | 2.7 | -0.1 | 105.7 | 113.2 | -0.1 | 0.6 | | |
| September | 10,528 | 9,265 | -0.1 | 3.0 | 105.8 | 112.7 | 0.1 | -0.4 | | |
| October | 10,833 | 9,402 | 3.8 | 1.5 | 105.8 | 113.0 | 0.1 | 0.2 | | |
| November | 10,829 | 8,885 | -0.8 | 5.1 | 107.3 | 113.7 | 1.4 | 0.6 | | |
| December | 11,053 | 10,401 | 2.1 | 5.2 | 107.6 | 113.5 | 0.2 | -0.2 | | |
| 1988 | | | | | | | | | | |
| January | 11,069 | 9,730 | 0.2 | -6.4 | 107.0 | 112.8 | -0.5 | -0.6 | | |
| February | 11,131 | 9,757 | 0.6 | 0.3 | 107.7 | 110.8 | 0.7 | -1.8 | | |
| March | 11,641 | 10,664 | 4.6 | 9.3 | 107.0 | 109.8 | -0.6 | -0.8 | | |
| April | 11,054 | 10,316 | -5.0 | -3.3 | 106.7 | 110.5 | -0.2 | 0.6 | | |
| Year-to-date | | | | | | | | | | |
| 1987 | 41,316 | 34,708 | 5.7 | 3.8 | | | | | | |
| 1988 | 44,885 | 40,467 | 8.7 | 16.6 | | | | | | |

1 The Pasche current weighted price index used to calculate constant dollars can be derived by dividing current values in table 1 by the constant dollars above.

2 The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

3 Exports = Domestic Exports + Re-exports.

4 Year-to-year, quarter-to-quarter, month-to-month.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.