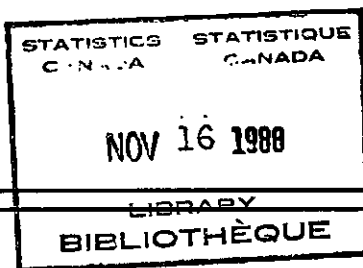




# Preliminary Statement of Canadian International Trade

(H.S. Based)

September 1988



Not for release before 7 a.m. E.S.T.  
Wednesday, November 16, 1988

## Highlights

- Canada posted a trade surplus in September 1988 of \$660 million.
- Exports fell \$783 million to \$11.3 billion.
- Imports declined \$745 million to \$10.6 billion.
- The short-term trends for exports reversed in July and August, posting slight declines.
- The trend for imports rose in August for the first time in six months.
- Exports of automotive products were down 9.9%.
- Exports of energy products fell to their lowest level since November 1986.
- Imports of machinery and equipment totalled \$3.4 billion.
- The reconciled balance of trade between Canada and the United States was \$10.3 billion in Canada's favour for the January to September 1988 period, a decrease of \$2.9 billion from the same period of last year.

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Statistics Canada  
International Trade Division

# Preliminary Statement of Canadian International Trade (H.S. Based)

September 1988

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Services Canada

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## **Note to users**

With the introduction of the Harmonized Commodity Description and Coding System which represents a major departure from the previous commodity classification and starting with January 1988 and at least for the balance of 1988;

- users should interpret levels and month-to-month movements in commodity data with caution;
- revisions to imports and exports have been greater than usual but should settle down to more normal levels in the months to come.

Users should also note as a further caution to interpretation of 1988 data as related to 1987 that:

- recording of imports is now based on the date the merchandise is released by Customs and not on the Customs stamp date as before January 1988.

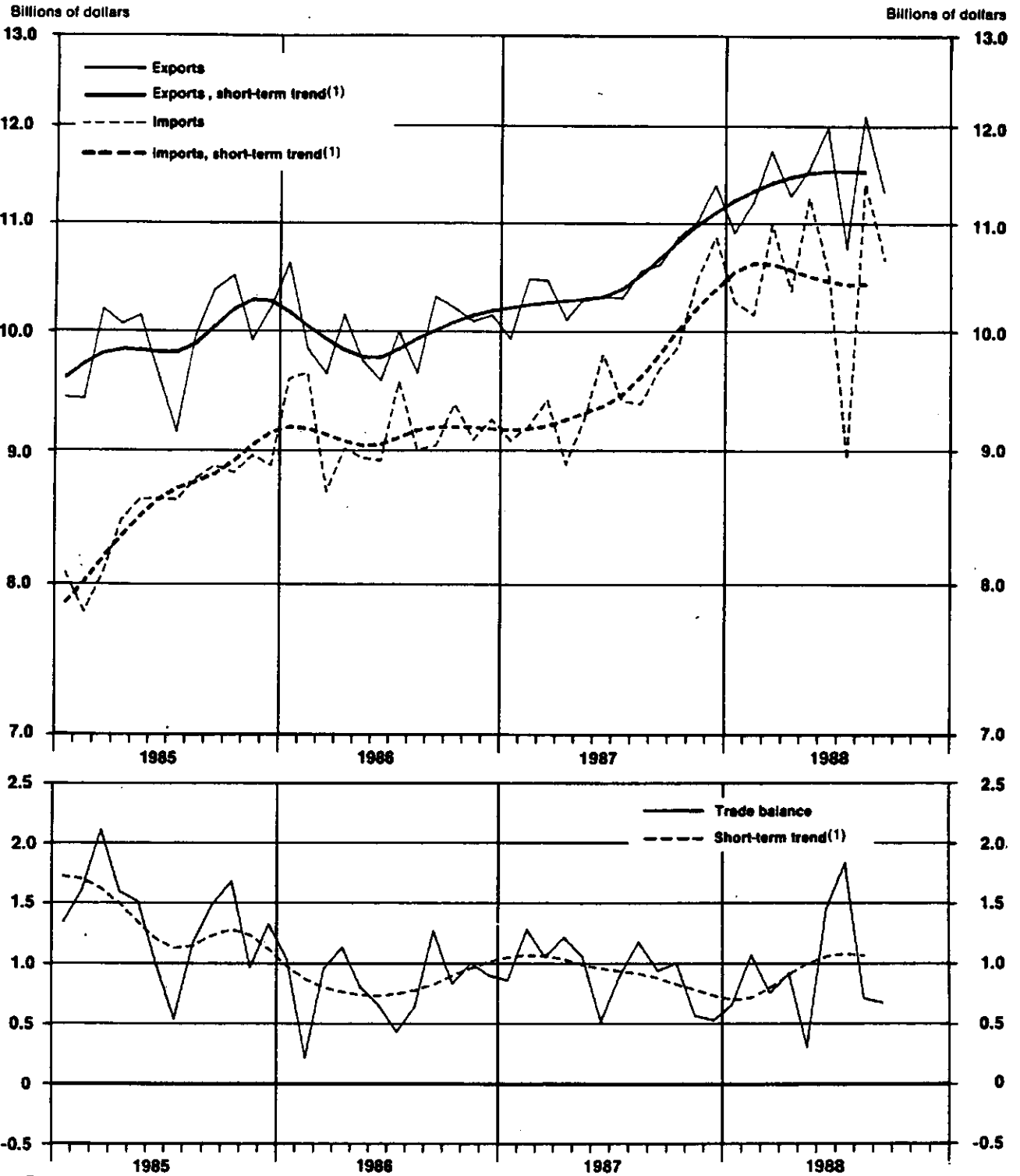
In order to maintain continuity in concepts and definitions:

- the Balance of Payments data continue to be presented on a consignment basis.
- both raw and seasonally adjusted data for the previous periods reflect the above changes where applicable.

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### Imports, Exports, and Trade Balance, All Countries, Seasonally Adjusted Balance of Payments Basis



(1) The short-term trend gives a clearer picture of the direction and rate of change of trade by averaging the substantial monthly fluctuations which frequently occur in trade. The trend for the last month is not shown in the charts above since it frequently changes significantly with the addition of succeeding months of data.

## Preliminary Statement of Canadian International Trade

Seasonally Adjusted, Balance of Payments Basis  
September 1988

### Month-to-Month Overview

*Caution should be exercised in interpreting the monthly preliminary trade data in view of the anticipated major revisions for imports.*

Seasonally adjusted preliminary data indicate that Canada's international merchandise trade in September returned to the levels prevailing prior to July and August 1988. Canada's international trade had fallen sharply in July in response to a pronounced slowdown in the automotive sector, rebounding in August as the sector recovered. The export and import levels recorded for September are therefore more in line with those observed before July, and the decrease noted in September should be attributed to a cyclical adjustment rather than a generalized slowdown.

Canada's surplus with all its trading partners in September was \$660 million, virtually unchanged from the August level. Consequently, the cumulative trade surplus for the first nine months of 1988 was \$8.3 billion, down \$634 million from the same period a year earlier. For the second straight month, Canada's trade surplus with the United States, which totalled \$954 million, remained below the average level of over \$1.0 billion.

Exports fell \$783 million in September to \$11.3 billion. Exports to the United States were down \$636 million. End products accounted for \$377 million of this decline, and motor vehicles for \$292 million.

Imports also decreased in September, falling \$745 million to \$10.6 billion. Imports rebounded in August by more than \$2.5 billion to total \$11.4 billion, setting a new record. Imports from the United States alone were down \$660 million in September. Although this figure represents a sharp decline from the previous month, imports were nonetheless up marginally (1.6%) over the average for the first eight months of 1988. The automotive products sector was the major contributor to this downward movement, following a slowdown in total retail sales of imported automobiles in September.

### Short-term Trend (excludes latest month)

The monthly movements shown for the short-term trend may differ from those shown for seasonally adjusted values published in other sections of this

report. The short-term trend is the result of a weighted moving average of thirteen terms, and it is therefore possible that the trend of the seasonally adjusted values may not point in the same direction as the short-term trend.

### Exports

Following fifteen consecutive months of increases, the short-term trend for exports reversed in July and August to show slight declines.

- The trend for exports of food, feed, beverages and tobacco posted the largest decrease, while the trend for exports of inedible fabricated materials and inedible crude materials also recorded substantial declines.
- The trend for exports of wheat remained down for the third straight month, falling 3.9% from the previous month.
- The downward trend for exports of wood products observed since November 1987 deteriorated in August, falling 4.7%.
- The largest increases in August were for exports of aluminum (the sixth consecutive increase), aircraft and wood pulp.
- Although the rate of increase was lower in August (+2.7%), the trend for exports of metals and alloys has remained up since February 1987.

### Imports

The downward trend for imports reversed in August, advancing (+0.1%) for the first time in six months.

- The trend for imports of end products, notably passenger automobiles and machinery and equipment, posted the largest increases.
- The trend for imports of agricultural and fishing products continued to rise for the fifth straight month as a result of higher imports of fruits and vegetables.
- Although less important in terms of value relative to total imports, the trend for imports of corn also posted sharp increases of 29.5%, 31.5% and 26.4% between June and August 1988.
- Imports of crude materials, particularly crude petroleum, posted the largest trend decreases in August.

## Analysis by Commodities and Trading Partners

### Commodities

Merchandise trade was substantially lower in September, with 42 of a total of 61 categories of imported commodities and 45 of a total of 62 exported commodities posting declines from the previous month.

- The \$316 million or 9.9% decrease in exports of automotive products, of which automobiles represented only 13.9%, coincided with lower retail sales of automobiles in the United States, which were down 1.8% in August and 1.6% in September.
- Total exports of forestry products were down \$228 million in September to \$1.6 billion. The September figures bring the cumulative total for 1988 to \$15.9 billion, an increase of \$1.1 billion over the same period a year earlier.
- Virtually all of the almost \$200 million decline in exports of industrial materials and equipment was due to lower exports of metals and alloys, particularly of precious metals, which fell from \$302 million in August to \$179 million in September.
- Exports of energy products continued to fall for the fourth straight month, declining to \$821 million, their lowest level since November 1986. While the quantity of crude petroleum exported continued to decrease, lower crude petroleum prices on international markets undoubtedly contributed to the decline of this item.
- Aircraft exports in September rose \$37 million to \$334 million, setting a new record. Canada exported \$2.2 billion worth of aircraft during the first nine months of 1988.
- Imports of automotive products fell \$449 million in September. This decrease was accounted for largely by lower imports of parts, down \$238 million, and passenger automobiles, down \$185 million. In spite of this sharp decline in September, imports of automotive products remained only slightly (\$35 million) below the average for the first eight months of 1988.
- Total imports of machinery and equipment were down \$198 million to \$3.4 billion. Although this is a substantial month-to-month decline, the cumulative total for the first nine months of 1988 was \$29.6 billion, an increase of \$5.4 billion over the same period of 1987.

### Trading Partners

- Canadian exports to the United States in September 1988 were down \$636 million to \$8.4 billion.
- Exports to Japan continued to rise in September, increasing \$21 million to \$749 million. This increase brings total exports to Japan for the first nine months to \$6.1 billion, an increase of \$1.4 billion over the same period of last year.
- Imports from the United States were down \$660 million to \$7.4 billion.
- Imports from the European Economic Community, including the United Kingdom, totalled \$11.3 billion for the first nine months of 1988, or 12% of total Canadian imports.
- Canada posted a trade surplus with Japan of \$297 million for the first nine months of 1988, in contrast to the \$663 million deficit recorded for the same period of last year.

### Quarterly Data

- Canada posted a surplus of \$3.2 billion in the third quarter, an increase over the second quarter surplus of \$2.6 billion.
- Exports in the third quarter totalled \$34.1 billion, a decrease of \$622 million from the second quarter. This decline was largely due to decreases in the end products sector, notably motor vehicle parts, food and crude materials.
- Imports in the third quarter were down \$1.2 billion to \$30.9 billion. This decline was attributable primarily to the end products sector, notably motor vehicle parts, telecommunications equipment other than that shown in the breakdown by summary category, crude petroleum and ores.

### Canada/United States Reconciliation Customs-Basis Statistics, Not Seasonally Adjusted

Following reconciliation of the statistics for international merchandise trade between Canada and the United States, the cumulative value of Canadian exports to the United States on a customs basis, corrected for undercoverage of exports, differences in the definition of trade, transportation charges and so on, totalled \$76.1 billion for the first nine months of 1988 - up 8.2% from the same period



in 1987. Imports, for their part, totalled \$65.8 billion, 15.1% more than the first three quarters of 1987. As a result of these movements, the reconciled balance of trade between the two trading partners, as officially recognized by Statistics Canada and the U.S. Bureau of the Census, was \$10.3 billion in Canada's favour, \$2.9 billion less than during the first nine months of 1987.  
(This is a translation.)

**Available on CANSIM: matrices 3686-3713, 3718, 3719 and 3887-3913.**

For more detailed information on this release, order the September 1988 issue of **Summary of Canadian International Trade (H.S. Based)** (65-001, \$16.50/\$165), which will be available the first week of December 1988, or contact Gordon Blaney (613-951-9647), Trade Information Unit, or Jean-Pierre Simard (613-951-1711) (for analysis information), or Denis Pilon (613-951-4808) (for price-index information), Trade Measures and Analysis Section, International Trade Division.

Table 1. Merchandise Trade of Canada

	Customs Basis				Balance of Payments Basis			Period-to-period change (2)		
	Exports (1)	Imports	Exports (1)	Imports	Exports (1)	Imports	Balance	Exports (1)	Imports	Balance
	Raw	Raw	Raw	Raw	S.A. (3)	S.A. (3)	S.A. (3)	S.A. (3)	S.A. (3)	S.A. (3)
	\$ millions							%	%	\$ millions
1982	84,530	67,856	84,383	66,738	84,383	66,738	17,654	0.0	-13.5	10,362
1983	80,613	75,520	80,556	73,088	80,556	73,088	17,457	7.3	8.5	-187
1984	112,384	85,480	111,330	91,483	111,330	91,482	19,838	22.8	25.2	2,381
1985	118,474	104,355	118,070	102,688	118,070	102,688	16,400	7.0	12.2	-3,437
1986	120,670	112,511	118,889	110,078	118,889	110,078	9,810	0.7	7.2	-6,590
1987	129,087	116,239	126,125	115,148	126,125	115,148	10,876	5.2	4.6	1,186
<b>1986</b>										
First quarter	29,171	27,666	29,372	26,824	30,106	27,813	2,183	-1.6	4.6	-1,786
Second quarter	31,283	28,637	31,020	28,849	29,451	26,872	2,578	-2.2	-3.7	385
Third quarter	28,431	27,284	28,341	26,697	28,923	27,588	2,326	1.6	2.7	-253
Fourth quarter	31,785	27,824	31,156	27,508	30,409	27,696	2,713	1.6	0.4	388
<b>1987</b>										
First quarter	28,714	27,776	30,278	27,346	30,833	27,662	3,171	1.4	-0.1	457
Second quarter	31,687	29,578	31,832	28,326	30,668	27,915	2,752	-0.5	0.9	-418
Third quarter	28,628	27,814	30,071	27,472	31,407	28,419	2,888	2.4	1.8	236
Fourth quarter	34,057	31,071	33,844	31,005	33,217	31,153	2,065	5.8	8.6	-924
<b>1988</b>										
First quarter	33,828	35,017	33,454	32,280	33,782	31,336	2,446	1.7	0.6	382
Second quarter	36,178	33,478	36,248	33,008	34,737	32,080	2,647	2.8	2.4	201
Third quarter	31,820	30,028	32,303	28,755	34,115	30,831	3,184	-1.8	-3.6	537
<b>1987</b>										
January	8,154	8,767	9,353	8,487	9,924	9,074	850	-2.1	-1.8	-41
February	9,888	8,974	10,074	8,001	10,460	9,185	1,274	5.4	1.2	424
March	10,671	10,034	10,851	8,858	10,449	9,403	1,046	-0.1	2.4	-229
April	10,223	9,407	10,334	8,310	10,080	8,882	1,208	-3.4	-5.5	162
May	10,658	8,493	10,589	8,432	10,285	9,242	1,043	1.9	4.0	-164
June	10,807	10,878	10,909	10,585	10,293	9,791	502	0.1	5.9	-542
July	9,528	9,508	9,635	8,476	10,280	9,391	889	-0.1	-4.1	388
August	9,362	8,560	9,564	8,496	10,532	9,364	1,168	2.4	-0.3	278
September	10,738	9,747	10,872	8,500	10,595	9,664	931	0.6	3.2	-237
October	11,336	10,138	11,343	10,073	10,850	9,853	897	2.4	1.9	66
November	11,513	10,622	11,382	10,670	11,003	10,452	551	1.4	6.1	-446
December	11,207	10,311	11,220	10,262	11,365	10,848	517	3.3	3.8	-34
<b>1988</b>										
January	10,288	12,327	10,188	9,961	10,687	10,243	644	-4.2	-5.6	127
February	11,204	10,464	10,883	10,253	11,183	10,125	1,057	2.7	-1.1	414
March	12,454	12,226	12,283	12,077	11,712	10,867	745	4.7	8.3	-312
April	11,382	10,607	11,397	10,441	11,253	10,345	908	-3.9	-5.7	163
May	12,028	11,630	12,068	11,478	11,525	11,234	291	2.4	8.6	-617
June	12,788	11,242	12,783	11,088	11,959	10,511	1,448	3.8	-6.4	1,157
July	9,588	8,818	9,824	8,841	10,741	8,916	1,825	-10.2	-15.2	377
August	10,725	10,762	10,811	10,502	12,078	11,380	698	12.4	27.6	-1,126
September	11,605	10,448	11,568	10,413	11,295	10,635	660	-6.5	-6.5	-39
<b>Year-to-date</b>										
1987	91,030	85,188	92,181	84,144	92,808	83,896	8,911	3.8	2.0	1,814
1988	102,025	88,524	102,004	85,053	102,634	84,356	8,278	10.5	12.3	-634

1 Exports = Domestic Exports + Re-exports.

2 Year-to-year, quarter-to-quarter, month-to-month.

3 Seasonally Adjusted.

Note: - Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

- The 1986 and 1987 figures include the final revisions.

Table 2. Merchandise Trade by Principal Trading Areas, Seasonally Adjusted

## Balance of Payments Basis

			Period-to-period change				Year-to-Date	Change over previous year	
	Aug. 1988	Sept. 1988	Aug. 1988	Sept. 1988	Aug. 1988	Sept. 1988		\$ millions	% \$ millions
	\$ millions		%	%	\$ millions				
<b>Exports to: (1)</b>									
United States	8,003.0	8,366.6	13.0	-7.1	1,035.7	-636.4	76,326.9	6.8	4,875.2
United Kingdom	361.3	264.8	26.2	-26.7	75.0	-86.5	2,623.4	18.0	361.2
Japan	728.6	748.3	20.4	2.8	123.5	20.7	8,142.5	28.6	1,365.8
EEC'86 excl. UK	625.8	546.9	8.7	-12.6	55.5	-78.8	5,118.5	10.8	504.0
Other OECD'86	226.4	263.6	2.6	15.0	5.7	34.4	2,213.4	20.2	372.1
Other countries	1,130.4	1,103.6	3.8	-2.4	41.8	-26.6	10,209.1	28.2	2,247.8
<b>Total</b>	<b>12,078.4</b>	<b>11,295.0</b>	<b>12.4</b>	<b>-6.5</b>	<b>1,337.1</b>	<b>-783.4</b>	<b>102,633.9</b>	<b>10.5</b>	<b>8,726.3</b>
<b>Imports from: (1)</b>									
United States	8,072.8	7,412.4	37.8	-8.2	2,214.6	-660.4	65,051.8	12.8	7,358.4
United Kingdom	386.0	429.6	4.3	11.3	15.8	43.7	3,685.6	10.7	357.2
Japan	613.2	568.8	15.8	-7.2	83.9	-44.4	5,845.1	7.5	405.4
EEC'86 excl. UK	845.2	880.7	13.9	4.2	103.4	35.4	7,646.8	14.5	865.9
Other OECD'86	272.9	289.3	-2.5	6.0	-6.9	16.5	2,640.3	13.7	318.0
Other countries	1,189.6	1,054.0	4.6	-11.4	52.8	-135.6	9,486.4	11.2	956.1
<b>Total</b>	<b>11,379.7</b>	<b>10,534.8</b>	<b>27.6</b>	<b>-6.5</b>	<b>2,463.5</b>	<b>-744.8</b>	<b>94,356.2</b>	<b>12.3</b>	<b>10,359.8</b>
<b>Balance with:</b>									
United States	830.3	854.2			-1,178.8	24.0	11,275.0		-2,481.2
United Kingdom	-24.7	-164.8			58.2	-140.1	-1,062.2		4.0
Japan	119.4	180.4			38.6	65.1	297.4		880.5
EEC'86 excl. UK	-218.5	-333.7			-47.8	-114.3	-2,528.3		-462.0
Other OECD'86	-43.5	-25.6			12.8	18.0	-426.8		53.2
Other countries	-58.2	49.6			-11.1	108.8	722.7		1,281.9
<b>Total</b>	<b>688.7</b>	<b>660.1</b>			<b>-1,128.4</b>	<b>-38.6</b>	<b>8,277.7</b>		<b>-633.6</b>

(1) Exports to "Other OECD Countries" and imports from the United Kingdom, "Other OECD Countries" and "Other Countries" do not have seasonality. Consequently, these series are not seasonally adjusted.

Note: - Portugal and Spain are included in the EEC.

- Imports for September 1988 by country of origin from the United States (including Puerto Rico and the U.S. Virgin Islands) amounted to \$6,880.2 million. This represents the starting figure from which the Canada/United States reconciliation takes place.

Table 2A. Reconciled Merchandise Trade between Canada and the United States

Raw Data	January to September	
	1987	1988
	\$ millions	
<b>Exports</b>		
Customs Basis		
United States	69,217.5	74,875.4
Puerto Rico	185.6	186.9
U.S. Virgin Islands	4.8	5.6
Published total	69,387.9	75,067.9
Reconciliation Adjustments	876.3	1,035.0
Reconciled Basis	70,364.2	76,102.9
Other B.O.P. Adjustments	880.2	-133.8
B.O.P. Basis	71,044.4	75,869.1
<b>Imports</b>		
Customs Basis		
United States	57,156.6	66,428.1
Puerto Rico	164.7	188.3
U.S. Virgin Islands	41.5	10.0
Published total	57,362.8	66,636.4
Reconciliation Adjustments	-170.6	-809.5
Reconciled Basis	57,192.2	65,826.9
Other B.O.P. Adjustments	570.3	-151.0
B.O.P. Basis	57,762.5	65,675.9
<b>Balance</b>		
Reconciled Basis	13,171.8	10,276.0
B.O.P. Basis	13,281.9	10,293.2

Note: Non-receipt of export documents accounts for most of the reconciliation adjustment.

Data on a Customs Basis for 1987 shown in this table do not include revisions made after December 1987.

Table 3. Exports by Commodity Groupings, Balance of Payments Basis

	Seasonally adjusted					Raw values percentage changes			
	July 1988	Aug. 1988	Sept. 1988	Year-to-date		Sept. '86/ Sept. '87	Sept. '87/ Sept. '86	Sept. '86/ Sept. '85	
				Value	% change				
	\$ millions								
Agricultural and fishing products	1,045.5	1,184.0	870.1	8,831.4	11.5	-0.3	13.6	-18.6	
Wheat	386.3	426.0	312.1	3,555.5	48.5	41.8	33.3	-65.8	
Other agricultural and fishing products	659.1	758.1	558.0	6,275.8	-2.3	-12.5	8.8	18.1	
Energy products	961.2	809.0	820.8	8,877.4	1.4	-14.9	13.1	-37.0	
Crude petroleum =	352.6	332.8	277.0	3,182.7	-11.3	-33.4	42.4	-46.7	
Natural gas	266.1	250.0	208.6	2,195.1	18.0	-3.6	8.0	-37.5	
Other energy products	342.5	326.3	334.4	3,589.5	5.6	2.3	-9.1	-25.8	
Forestry products	1,771.5	1,854.8	1,627.2	15,860.9	7.6	-11.4	26.6	12.6	
Lumber and sawmill products	556.7	601.0	426.8	5,240.2	-3.8	-38.4	34.3	8.0	
Wood pulp and other wood products	935.7	581.5	553.5	4,643.9	18.0	17.3	38.8	30.9	
Newsprint and other paper and paperboard	659.1	672.5	646.9	5,976.8	11.4	0.8	12.4	8.5	
Industrial goods and materials	2,263.5	2,616.8	2,416.2	21,855.0	21.1	18.0	-3.2	15.9	
Metal ores	288.5	366.3	401.2	3,458.0	9.7	27.9	-15.0	-6.5	
Chemicals, plastics and fertilizers	535.5	559.4	516.8	5,096.4	28.2	10.9	18.4	-0.1	
Metals and alloys	980.8	1,166.0	1,004.0	8,545.8	22.3	21.2	-4.3	44.6	
Other industrial goods and materials	447.7	525.0	494.3	4,554.8	21.1	16.2	-9.0	13.6	
Machinery and equipment	1,636.0	1,760.3	1,774.4	15,766.8	8.3	7.1	-1.7	17.4	
Industrial and agricultural machinery	382.6	379.3	398.6	3,657.6	8.4	-2.4	10.3	8.0	
Aircraft and other transportation equip.	267.3	395.1	430.6	3,123.4	-7.0	23.9	-24.1	57.8	
Other machinery and equipment	986.0	985.9	945.2	8,985.8	16.4	4.8	4.9	6.5	
Automotive products	2,607.5	3,197.1	2,881.4	26,502.1	10.8	7.3	-2.6	-4.4	
Passenger autos and chassis	1,216.8	1,691.7	1,456.8	13,118.3	27.8	30.8	-25.1	2.1	
Trucks and other motor vehicles	841.3	892.3	604.6	5,610.7	20.0	2.6	56.4	-26.9	
Motor vehicle parts	749.4	843.1	819.8	7,772.1	-13.3	-15.2	-7.6	-1.4	
Other consumer goods	204.6	277.2	201.5	2,084.1	6.1	-6.7	4.9	20.1	
Special transactions trade =	45.4	50.3	351.7	808.1	182.1	963.2	-2.7	6.5	
Unallocated BOP adjustments =	206.2	228.7	251.5	1,137.0	-44.5	13.3	-27.4	38.7	
<b>Total</b>	<b>10,741.3</b>	<b>12,078.4</b>	<b>11,295.0</b>	<b>102,633.9</b>	<b>10.5</b>	<b>6.4</b>	<b>3.5</b>	<b>0.0</b>	

= Series with no seasonality and, therefore, not seasonally adjusted.

### Short-term Trend of Export Value Index, Major Country Groupings (Monthly, 1986 to 1988)

Index (average of 1986) = 100

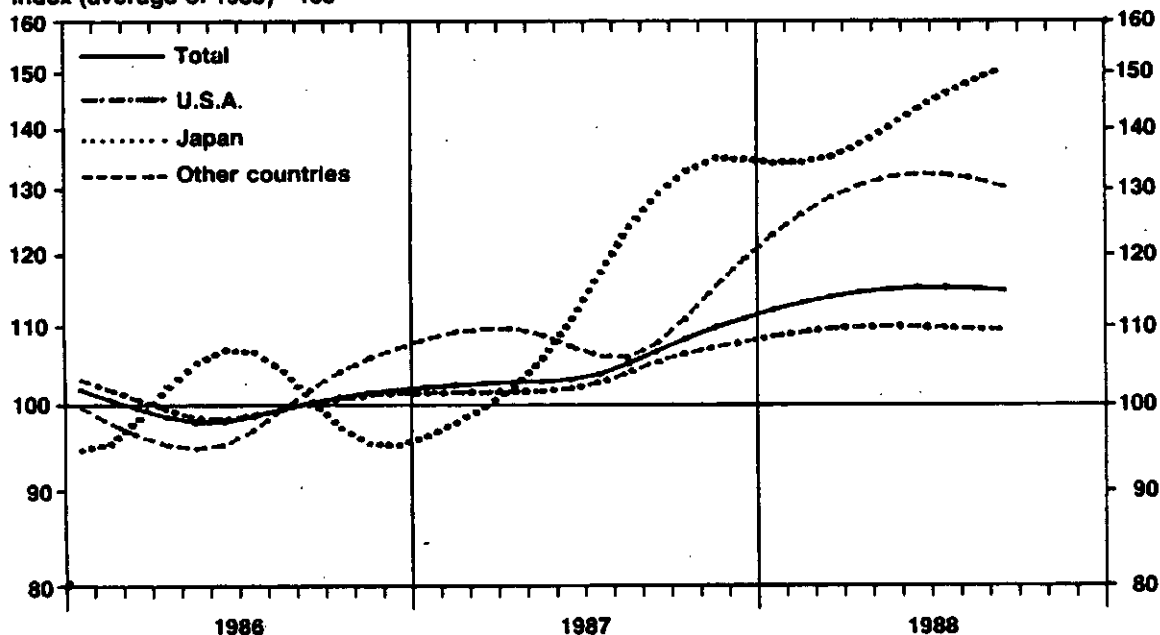


Table 4. Imports by Commodity Groupings, Balance of Payments Basis

	Seasonally adjusted					Raw values percentage changes		
	July 1988	Aug. 1988	Sept. 1988	Year-to-date		Sept. '88/ Sept. '87	Sept. '87/ Sept. '86	Sept. '86/ Sept. '85
				Value	% change			
	\$ millions							
Agricultural and fishing products	579.2	671.9	649.8	5,604.0	2.4	5.4	-1.7	16.2
Fruits and vegetables	196.6	224.9	244.8	1,817.4	4.6	18.8	-2.1	6.0
Other agricultural and fishing products	382.6	447.0	405.1	3,886.6	1.3	1.8	-1.5	19.5
Energy products	480.0	354.6	485.9	4,074.8	-4.7	-7.2	36.5	-30.8
Crude petroleum	273.6	163.6	277.8	2,521.0	-1.7	-2.7	49.9	-48.5
Other energy products	206.4	190.8	188.2	1,553.8	-6.2	-13.0	22.6	8.1
Forestry products	101.6	116.1	87.3	861.2	13.8	-15.1	23.1	22.1
Industrial goods and materials	1,878.5	2,159.2	2,057.8	18,314.3	21.5	14.2	13.4	-2.5
Metals and metal ores	647.2	653.7	629.0	5,709.6	31.8	15.2	13.6	-15.6
Chemicals and plastics	529.0	634.7	604.8	5,228.8	14.2	13.2	11.9	6.7
Other industrial goods and materials	702.4	870.8	824.0	7,375.8	18.6	14.0	14.3	4.1
Machinery and equipment	2,810.2	3,580.4	3,382.3	29,989.8	22.3	22.7	7.4	14.1
Industrial and agricultural machinery	956.3	1,094.5	1,074.7	9,339.9	12.0	11.3	10.6	8.6
Aircraft and other transportation equip.	358.8	566.0	515.6	4,420.5	42.0	61.1	-12.3	35.0
Office machines and equipment	409.5	510.0	506.2	4,317.0	11.3	11.9	25.7	9.1
Other machinery and equipment	1,085.6	1,409.8	1,285.8	11,512.5	29.9	25.8	5.2	14.3
Automotive products	1,902.3	3,132.2	2,883.3	24,428.0	2.0	-2.8	1.8	-1.7
Passenger autos and chassis	815.4	1,217.8	1,032.8	8,891.8	-1.4	-5.3	8.2	15.7
Trucks and other motor vehicles	261.7	289.0	272.9	2,625.8	-9.0	-13.6	-1.3	8.2
Motor vehicle parts	825.1	1,615.5	1,377.5	12,910.4	7.1	2.4	-2.8	-14.8
Other consumer goods	1,003.4	1,201.0	1,156.7	10,089.7	8.3	10.1	1.8	16.2
Apparel and footwear	237.8	284.1	242.7	2,339.3	1.0	-12.2	2.5	44.4
Miscellaneous consumer goods	765.6	917.0	914.0	7,750.4	10.7	17.3	1.5	9.3
Special transactions trade =	226.7	242.6	226.1	1,853.3	35.3	28.3	30.6	1.3
Unallocated BOP adjustments =	-85.7	-78.3	-74.5	-678.9	15.2	17.4	0.6	-10.1
<b>Total</b>	<b>8,916.2</b>	<b>11,379.7</b>	<b>10,634.9</b>	<b>84,356.2</b>	<b>12.3</b>	<b>9.6</b>	<b>7.4</b>	<b>3.5</b>

= Series with no seasonality and, therefore, not seasonally adjusted.

### Short-term Trend of Import Value Index, Major Country Groupings (Monthly, 1986 to 1988)

Index (average of 1986) = 100

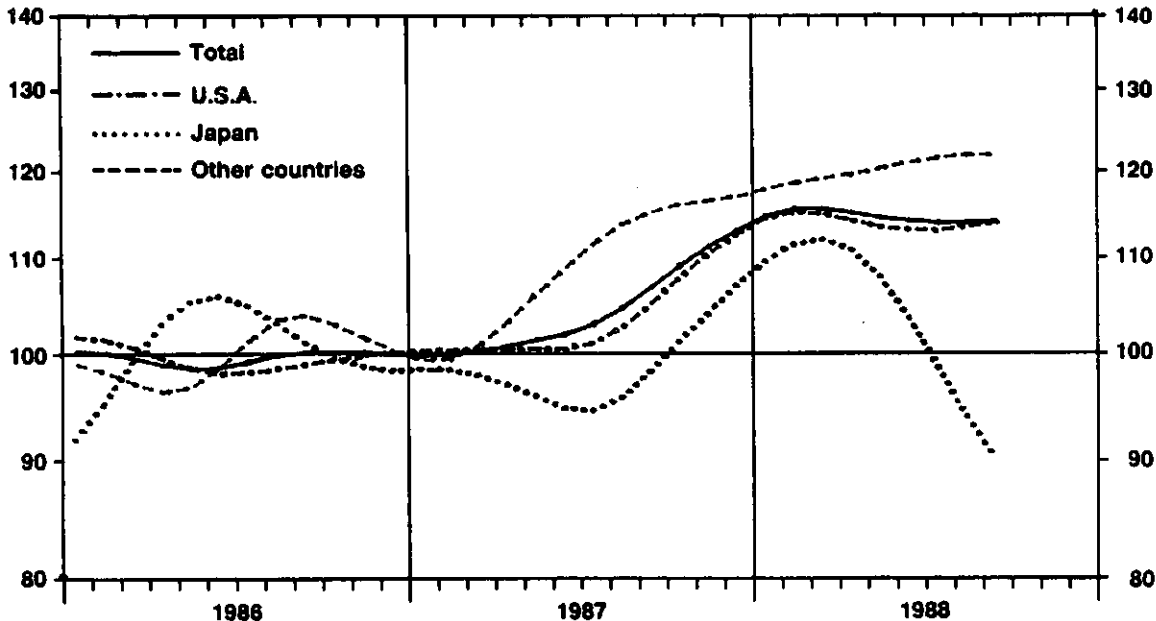


Table 5. Merchandise Trade of Canada, Constant Dollars and Laspeyres Price Indexes  
Seasonally Adjusted, Balance of Payments Basis

	Constant (1981) dollars (1)				Laspeyres price indexes (2)			
	Exports (3)		Imports		Period-to-period change (4)		1981=100.0	
							Period-to-period change (4)	
	Exports (3)	Imports	Exports (3)	Imports	Exports (3)	Imports	Exports (3)	Imports
	\$ millions		%	%			%	%
1983	80,184	71,528	7.4	11.1	100.8	103.7	0.0	-0.6
1984	106,831	85,881	18.6	18.7	105.0	109.6	4.2	5.7
1985	113,829	94,123	6.5	10.0	106.0	113.4	1.0	3.5
1986	118,110	101,545	3.8	7.9	104.0	112.8	-2.0	-0.5
1987	126,027	108,825	6.7	8.2	105.1	112.3	1.1	-0.4
<b>1986</b>								
First quarter	29,106	25,282	-0.7	4.2	105.1	116.2	-0.8	1.0
Second quarter	29,050	24,805	-0.2	-1.9	103.8	112.2	-1.2	-3.4
Third quarter	29,640	25,630	2.0	3.3	103.5	112.2	-0.3	0.0
Fourth quarter	30,314	25,828	2.3	0.8	103.9	112.7	0.4	0.5
<b>1987</b>								
First quarter	31,049	26,177	2.4	1.3	102.8	111.5	-1.0	-1.0
Second quarter	30,829	26,688	-0.7	2.0	104.8	112.3	2.0	0.6
Third quarter	31,340	27,267	1.7	2.2	105.8	112.7	0.9	0.4
Fourth quarter	32,809	29,693	4.7	8.9	106.8	113.4	0.9	0.6
<b>1988</b>								
First quarter	34,135	30,372	4.0	2.3	106.3	111.3	-0.5	-1.8
Second quarter	35,292	31,658	3.4	4.2	106.4	110.3	0.1	-1.0
Third quarter	34,018	30,628	-3.6	-3.3	108.4	110.1	1.8	-0.1
<b>1987</b>								
January	10,084	8,555	-0.8	-2.1	103.1	112.3	-0.5	-0.3
February	10,381	8,653	3.2	1.2	102.6	111.5	-0.6	-0.6
March	10,594	8,858	2.0	3.6	102.9	111.0	0.3	-0.5
April	10,268	8,531	-3.1	-4.8	103.5	110.9	0.7	-0.1
May	10,289	8,812	0.3	3.3	105.2	112.4	1.6	1.3
June	10,262	9,345	-0.4	6.1	105.7	113.2	0.5	0.7
July	10,260	9,008	0.0	-3.6	105.8	112.5	0.1	-0.6
August	10,534	8,890	2.7	-0.2	105.7	113.2	-0.1	0.6
September	10,547	8,268	0.1	3.1	105.8	112.7	0.1	-0.4
October	10,916	9,400	3.5	1.4	105.8	113.0	0.1	0.2
November	10,838	9,898	-0.7	5.3	107.3	113.7	1.4	0.6
December	11,055	10,385	2.0	5.0	107.6	113.5	0.2	-0.2
<b>1988</b>								
January	10,811	9,846	-1.3	-7.2	106.5	112.5	-1.0	-0.8
February	11,188	9,850	2.5	2.1	106.6	111.1	0.1	-1.2
March	12,035	10,876	7.8	10.4	105.9	110.5	-0.6	-0.6
April	11,488	10,215	-4.5	-6.1	105.9	110.4	0.0	-0.1
May	11,742	11,001	2.2	7.7	106.3	110.4	0.4	0.1
June	12,062	10,442	2.7	-5.1	107.0	108.8	0.7	-0.5
July	10,954	9,032	-9.2	-13.5	107.6	108.2	0.5	-0.6
August	11,856	11,083	8.2	22.8	108.1	110.1	1.4	0.8
September	11,208	10,503	-5.5	-5.3	108.8	111.0	-0.2	0.8
<b>Year-to-date</b>								
1987	83,218	80,132	6.2	5.8				
1988	103,445	82,658	11.0	15.6				

1 The Pasasche current weighted price index used to calculate constant dollars can be derived by dividing current values in table 1 by the constant dollars above.

2 The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

3 Exports = Domestic Exports + Re-exports.

4 Year-to-year, quarter-to-quarter, month-to-month.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.