



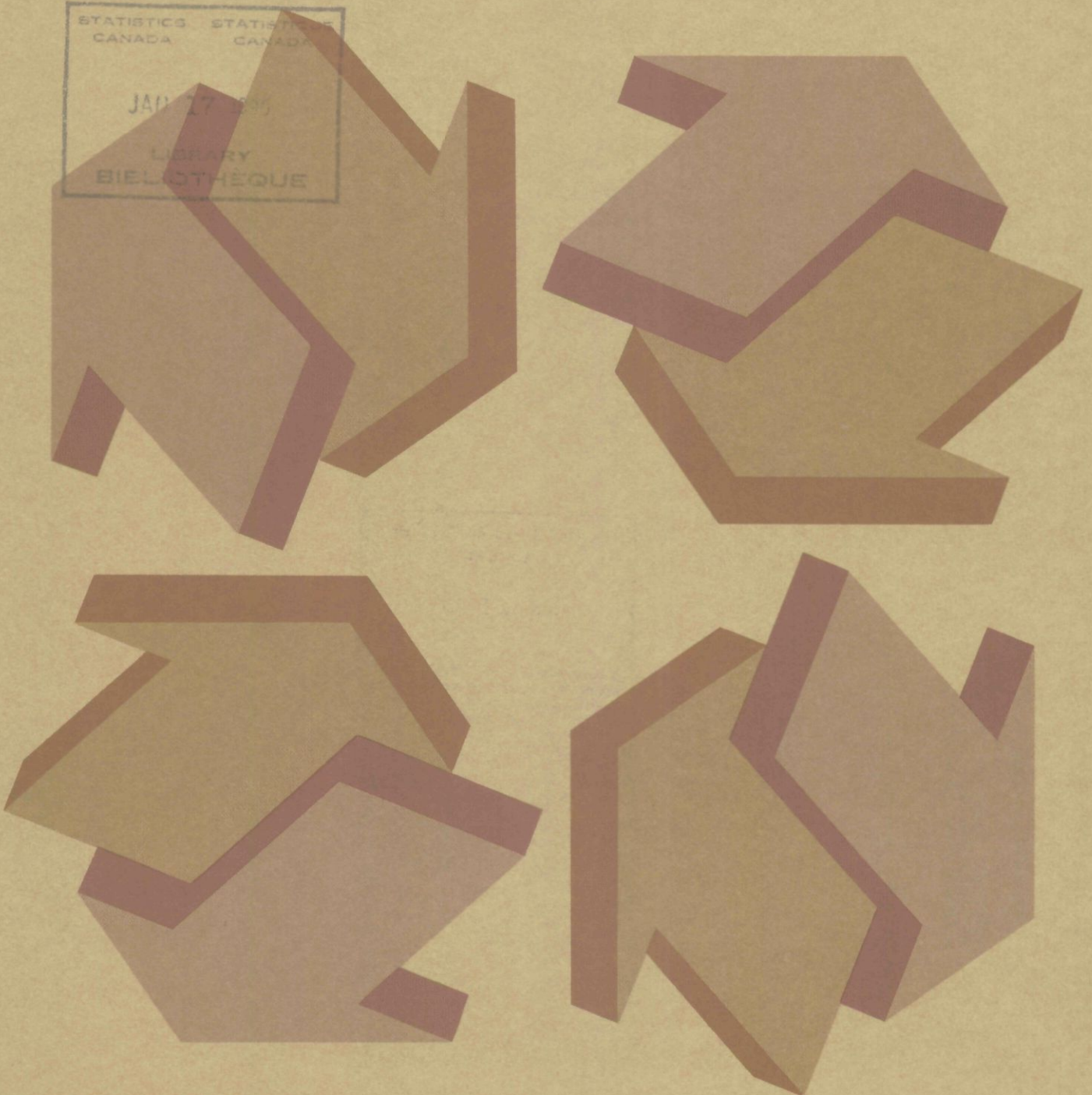
Preliminary Statement of Canadian International Trade

(H.S. Based)

November 1989

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Statistics Canada
International Trade Division

Preliminary Statement of Canadian International Trade (H.S. Based)

November 1989

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For more detailed information on statistics, concepts and definitions, order the November 1989 issue of "Summary of Canadian International Trade (U.S. Based)" (65-001, \$17.30/\$173), which will be available the first week of February 1990, or contact Gordon Blaney (613-951-9647), Trade Information Unit, or Jean-Pierre Simard (613-951-1711) (for analysis information), or Denis Pilon (613-951-4808) (for price index information), Trade Measures and Analysis Section, International Trade Division.

Available on CANSIM: matrices 3633 to 3642, 3651, 3685 to 3713, 3718, 3719, 3887 to 3913.

HIGHLIGHTS

- Exports in November totalled \$11.5 billion, an increase of 0.5% over the previous month.
- Imports fell by 8.3% in November to reach \$10.8 billion.
- After recording the first deficit in thirteen years in October, the trade balance registered a \$679 million surplus in November.
- The short-term trend for exports continued to decline in October for the eighth consecutive month.
- The imports trend showed its third consecutive increase in October.
- The greatest gain in November was for wheat exports, which had fallen significantly during the first half of 1989.
- The deficit with the E.E.C. declined considerably in November.

Monthly Summary

Merchandise exports measured in current dollars, total \$11.5 billion in November, 0.5% higher than in October. The export level for October shows an increase of 1.0% over the September figure, while the level for September is 3.0% lower than that for August. The short-term trend, which smooths the strong month-to-month fluctuations in the data, reveals that exports fell for the eighth consecutive month in October, however, the rate of decline was less than 1%. The results for the trend and the seasonally-adjusted data tend to show some stagnation in exports over the past six months.

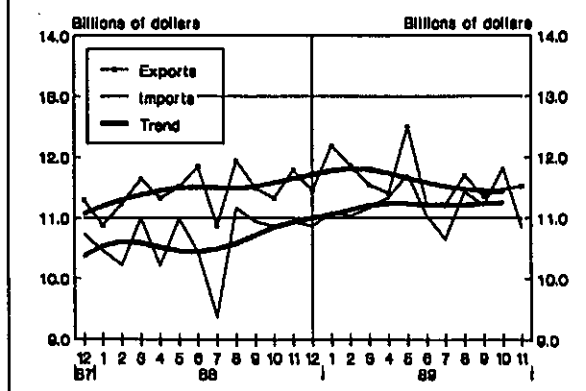
The slowdown in the rate of growth in Canadian exports in November appears to be consistent with the economic climate in the United States in the past few months and the strength of the Canadian dollar against the American dollar. The prices of the main metals exported by Canada have declined significantly since the second quarter of 1989, and they continue to be weak.

The sharp increases in exports of wheat, passenger automobiles and aircraft contributed the most to the growth in total exports in November. Exports of precious metals, on the other hand, declined significantly.

After rising markedly in October, merchandise imports fell in November. Imports declined significantly from the peak of \$11.8 billion reached in October, falling \$1 billion to \$10.8 billion. This drop of 8.3% over the previous month resulted in imports slipping below the \$11 billion mark for the second time this year. This is the largest decrease in the last seventeen months. This decline contrasts sharply with the strong increase registered in October, which was the main factor responsible for the trade deficit. Despite this marked decline noted for November, the short-term trend continues to be up for October, the third uninterrupted increase.

The slump in imports in November is mainly attributable to the drop of almost \$0.5 billion in imports of automotive products, particularly motor vehicle parts

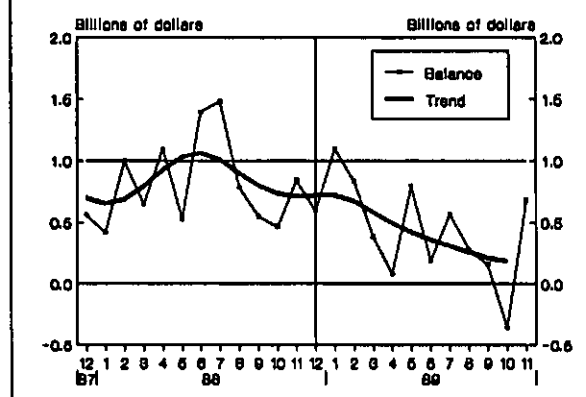
Merchandise Trade



and passenger automobiles. In addition, imports of machinery and equipment, following a strong showing in October, fell considerably in November to levels closer to those observed in preceding months.

As a result of the marked drop in imports and the slight increase in exports, Canada's trade balance showed a \$679 million surplus in November. This is a definite reversal from the \$356 million revised deficit observed in October. Despite this significant increase, the trade balance for the first eleven months is more than \$4.5 billion lower than the surplus recorded for the same period in 1988.

Trade Balance



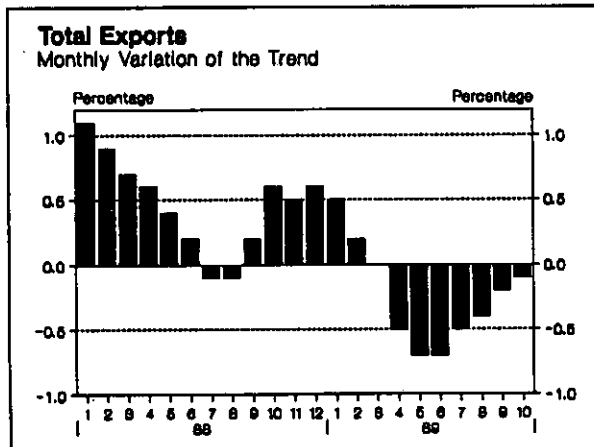
Short-Term Trend

The short-term trend is a weighted moving average of thirteen terms, and it is therefore possible that the seasonally-adjusted series may not point in the same direction as the short-term trend. In addition, the trend for the last month is not presented and does not form part of the analysis since it frequently undergoes extensive change with the inclusion of data for the following month. (For further details on the methodology used to calculate the short-term trend, please refer to the January 1989 issue of this bulletin.)

Exports

The short-term trend for exports continued to be down in October for the eighth consecutive month. However, the rate of decline decreased slightly between September and October, from 0.2% to 0.1%.

- The largest drop observed in October was the 1.6% decline noted in the trend for industrial goods and material. Ore exports alone fell by 5.6%, after dropping by 5.7%, 5.1% and 4.5% in September, August and July.
- The trend for motor vehicle parts exports continued to fall in October, coinciding with the slowdown in motor vehicle production in the United States.



These exports decreased by 2.2% over September, the ninth consecutive drop.

- The trend for energy products exports also declined in October, by 1.8% over September. Crude petroleum and other energy products were down by 1.9% and 3.1% respectively, while natural gas continued to increase slightly by 0.2%.
- On the other hand, the trend for wheat exports showed the greatest gain, rising by 14.0% in October. However, this is a slight decline over the growth rates recorded for September and August, which were 17.2% and 18.0%.

Imports

The short-term trend for imports continued to increase in October for the third uninterrupted month. The rate of growth recorded was 0.2%, unchanged from September.

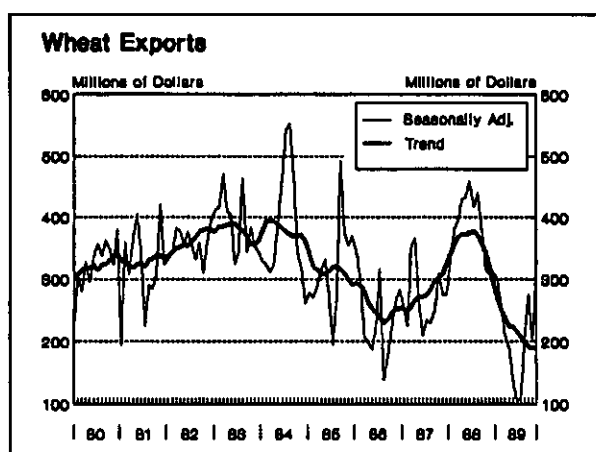
- The trend for imports of machinery and equipment other than those shown in the major commodity group classification contributed the most to the 0.3% increase in this sector for October. After having peaked in March with a 2.3% increase, the growth rate in the trend for imports in this class has declined progressively.
- The trend in automotive products imports, which underwent a reversal in August, continues to show gains, with an increase of 0.4% in October. The trend for trucks posted the greatest increase, at 0.9%. The trend for imports of motor vehicle parts rose by 0.6%, and imports of passenger automobiles remains stable.
- The trend for apparel and footwear imports grew by 2.9% in October, compared to a 3.0% increase in September. This is the fourteenth consecutive increase observed in this category.
- The largest drop noted was in the trend for energy products imports. The trend for all energy products decreased by 3.0% in October, following drops of 3.4% in September, 4.0% in August, 3.4% in July and 1.3% in June. The trend for coal imports fell sharply in October, by 12.0% over the previous month.

Detailed Analysis by Commodities and Trading Partners

Commodities

Exports rose by \$58 million in November to total \$11.5 billion, slightly less than the average for the previous ten months. This increase is distributed over more than half of the categories of merchandise.

Wheat exports recorded the strongest increase, rising from \$203 million in October to \$304 million in November, as a result of more abundant harvests in 1989. After dropping significantly starting with the first quarter, wheat exports seem to be returning to 1986 levels.



Exports of passenger automobiles, which had declined by \$38 million in October, rebounded in November with a gain of \$87 million. This increase brought passenger automobile exports to \$1.4 billion, the highest level in the past eight months. Exports of trucks and other motor vehicles did not advance by as much (+\$28 million), but nevertheless totalled \$712 million, the third highest level this year.

Exports of aircraft and other transportation equipment rose from \$392 million in October to \$456 million in November, up \$64 million. Since mid-1988, exports in this category have varied between \$350 million and \$450 million, with the exception of a peak of \$541 million recorded in May 1989.

The largest decline noted was in the unallocated balance of payments adjustments category, which fell by

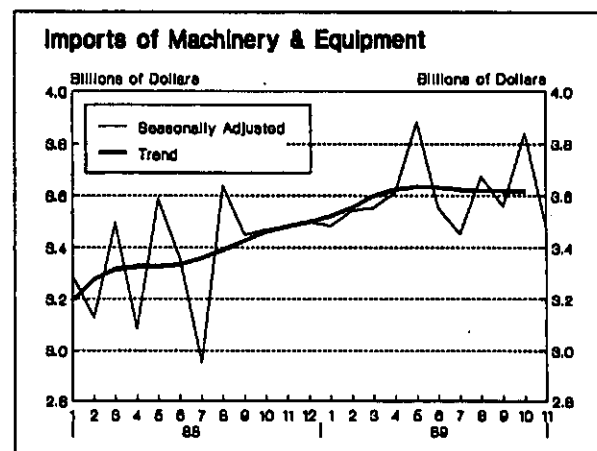
\$183 million. Exports of precious metals and alloys declined by \$43 million to total \$251 million.

Imports totalled \$10.8 billion, down by \$978 million from October. This is the greatest decrease since the \$1.1 billion drop between June and July 1988. Although imports in most categories posted declines, automotive products, other equipment and tools, and aircraft, engines and parts accounted for the largest portion of the decrease.

Motor vehicle parts imports fell by \$313 million to \$1.3 billion, their lowest level in the past eleven months. Canadian motor vehicle production slowed in the latter part of 1989 with the weakening in demand for new cars, and parts imports have followed this trend, remaining inferior to levels registered for the first eleven months of 1988.

Imports of other equipment and tools alone declined by \$123 million, while imports of office machinery and equipment, and other communication and related equipment decreased by \$29 million and \$27 million respectively. Overall, machinery and equipment imports dropped by \$361 million to total \$3.5 billion. Despite this significant decline, machinery and equipment imports nevertheless remain at relatively high levels.

The only notable gains were made in imports of crude petroleum and petroleum and coal derivatives, which advanced by \$59 million and \$22 million. This rise in crude petroleum imports follows three consecutive months of declines.



Trading Partners

Exports to the United States fell to \$8.5 billion in November, \$226 million less than the level noted in October. This represents a 2.6% drop in exports to the United States, the seventh this year. The United States continues to be the destination of nearly 74% of all merchandise exported from Canada.

Exports to the United Kingdom also fell, by \$11 million, as did those to "Other O.E.C.D. countries" (-\$4 million).

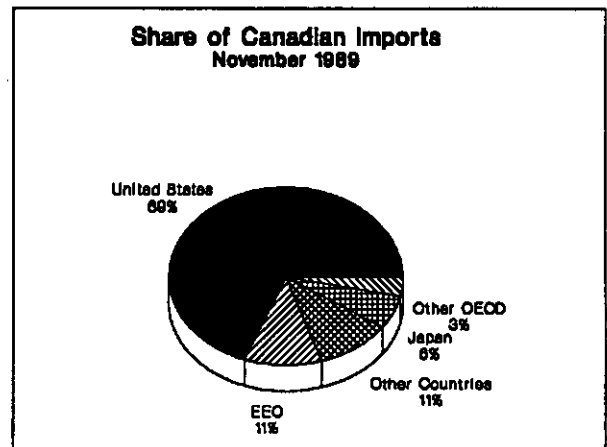
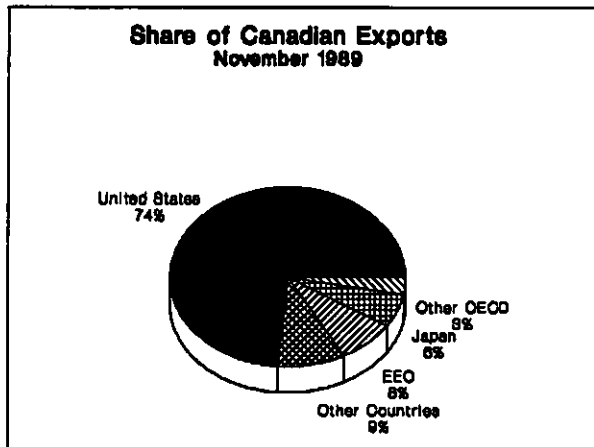
Exports to Japan, "Other E.E.C. countries" and all "Other countries" increased by \$141 million, \$46 million and \$112 million, respectively.

Imports from the United States totalled \$7.5 billion, a drop of \$715 million from October. This is the fifth decline in 1989, and also the largest.

Imports from E.E.C. countries fell by \$139 million, while those from Japan and "Other countries" fell by \$74 million and \$52 million respectively.

Imports from Other O.E.C.D. countries remained relatively unchanged from the previous month, at \$372 million.

The customary deficit with the E.E.C. was reduced considerably, passing from \$416 million in October to \$242 million in November.



Note on the Revisions to the Balance

International merchandise trade statistics are subject to revision on a monthly basis. The revisions can cover all months of the current year, and can vary greatly from month to month, depending on their nature. These changes are made to the official trade data so that the information published will be as accurate as possible.

There are a number of reasons for the revisions made each month to the preliminary data. They may reflect corrections resulting from: late arrival of documents; coding, conversion and processing errors. Other changes made at less frequent intervals relate to the calculation of new seasonal adjustment factors which generally involve the revision of four years of data. These are normally published each year when the data for April are distributed.

The trade balance is a measurement used to assess Canada's trade performance. Since it results from the

difference between seasonally adjusted export and import figures, the revisions made to the trade balance are the result of corrections to exports and imports. The graphs below show the minimum and maximum values for the trade balance, published over the past twenty-two months. These graphs make it possible to establish a range within which the trade balance has varied for each of the months specified. This range is not constant, suggesting that there is no relationship between the level of the trade balance and the revisions made subsequently.

The revision process covers a number of years (at least four), and is an integral part of the production of trade statistics. In light of these comments, users of international trade data should interpret the preliminary trade balance statistics with caution and consider exports and imports as well as trend calculations to be more reliable tools.

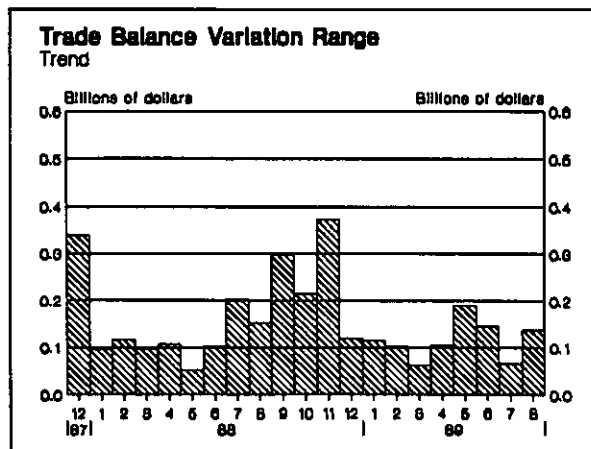
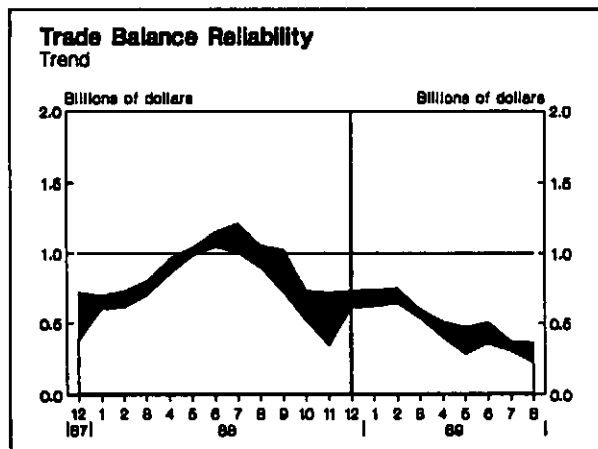
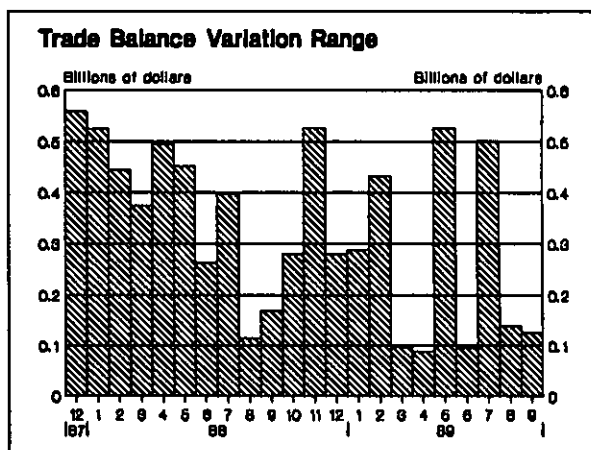
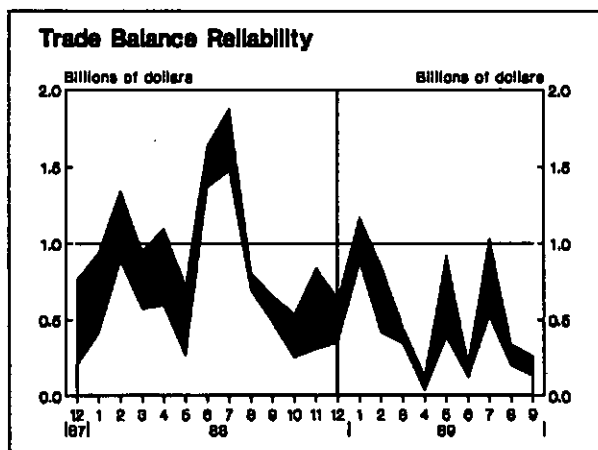


Table 1
Merchandise Trade of Canada
 November 1989
 Balance of Payments Basis

	Exports (1)	Imports (1)	Exports Raw	Imports Raw	Exports S.A.(3)	Imports S.A.(3)	Balance S.A.(3)	Period-to-period change(2)		
								Exports S.A.(3)	Imports S.A.(3)	Balance S.A.(3)
	\$ millions							%	%	\$ millions
1983	90,613	75,520	90,556	73,098	90,556	73,098	17,457	7.3	9.5	-197
1984	112,384	95,460	111,330	91,493	111,330	91,492	19,838	22.9	25.2	2,381
1985	119,475	104,355	119,061	102,669	119,061	102,669	16,392	6.9	12.2	-3,446
1986	120,670	112,511	119,865	110,079	119,865	110,079	9,787	0.7	7.2	-6,606
1987	125,087	116,239	126,120	114,767	126,120	114,767	11,353	5.2	4.3	1,567
1988	138,150	131,664	137,294	127,486	137,294	127,486	9,809	8.9	11.1	-1,545
1987										
First quarter	29,714	27,776	30,273	27,357	30,795	27,673	3,122	1.4	-0.1	449
Second quarter	31,687	29,578	31,832	29,221	30,687	27,810	2,876	-0.4	0.5	-245
Third quarter	29,629	27,815	30,071	27,475	31,487	28,422	3,065	2.6	2.2	189
Fourth quarter	34,057	31,071	33,944	30,714	33,152	30,862	2,290	5.3	8.6	-776
1988										
First quarter	34,172	35,338	33,397	32,531	33,747	31,681	2,066	1.8	2.7	-224
Second quarter	36,399	33,711	36,142	32,957	34,685	31,663	3,022	2.8	-0.1	956
Third quarter	32,221	30,518	32,392	30,026	34,305	31,488	2,817	-1.1	-0.6	-205
Fourth quarter	35,358	32,097	35,363	31,972	34,558	32,655	1,904	0.7	3.7	-914
1989										
First quarter	34,528	33,859	35,208	33,509	35,592	33,274	2,318	3.0	1.9	415
Second quarter	36,111	36,531	36,491	36,007	35,131	34,073	1,057	-1.3	2.4	-1,262
Third quarter	32,079	31,450	32,186	31,472	34,268	33,267	1,001	-2.5	-2.4	-56
1988										
January	10,366	12,470	10,220	10,102	10,884	10,465	419	-3.6	-2.5	-141
February	11,282	10,520	10,911	10,289	11,225	10,225	1,000	3.1	-2.3	581
March	12,524	12,348	12,266	12,140	11,639	10,991	648	3.7	7.5	-352
April	11,476	10,693	11,397	10,447	11,327	10,229	1,097	-2.7	-6.9	450
May	12,067	11,706	12,013	11,447	11,516	10,985	530	1.7	7.4	-567
June	12,857	11,312	12,732	11,063	11,842	10,448	1,394	2.8	-4.9	864
July	9,651	8,900	9,800	8,847	10,866	9,385	1,481	-8.2	-10.2	87
August	10,906	10,752	10,958	10,502	11,945	11,162	783	9.9	18.9	-698
September	11,664	10,866	11,634	10,677	11,494	10,940	553	-3.8	-2.0	-230
October	11,917	11,005	11,751	10,903	11,327	10,858	469	-1.5	-0.7	-85
November	12,351	11,254	12,376	11,215	11,782	10,939	843	4.0	0.7	374
December	11,090	9,838	11,237	9,854	11,449	10,857	593	-2.8	-0.8	-250
1989										
January	11,327	10,621	11,668	10,573	12,187	11,087	1,099	6.4	2.1	507
February	11,197	11,049	11,466	10,900	11,861	11,026	835	-2.7	-0.6	-265
March	12,004	12,189	12,074	12,036	11,545	11,161	384	-2.7	1.2	-451
April	11,642	11,933	11,630	11,775	11,412	11,331	81	-1.2	1.5	-303
May	12,476	12,645	12,976	12,443	12,504	11,713	791	9.6	3.4	710
June	11,994	11,953	11,886	11,789	11,216	11,030	186	-10.3	-5.8	-605
July	9,827	9,525	9,938	9,576	11,208	10,643	565	-0.1	-3.5	379
August	10,773	11,082	10,996	11,017	11,703	11,423	280	4.4	7.3	-285
September	11,479	10,843	11,253	10,879	11,358	11,201	157	-3.0	-1.9	-124
October	11,860	12,227	11,981	11,932	11,468	11,824	-356	1.0	5.6	-513
November	12,159	11,255	12,159	11,255	11,526	10,847	679	0.5	-8.3	1,035
Year-to-date										
1988	127,060	121,826	126,058	117,632	125,845	116,629	9,216	9.6	12.1	-1,577
1989	126,738	125,322	128,026	124,175	127,985	123,285	4,700	1.7	5.7	-4,516

(1) Customs Basis

(2) Change over previous period

(3) Seasonally Adjusted

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2
Merchandise Trade by Principal Trading Areas
 November 1989
 Seasonally Adjusted, Balance of Payments Basis

	Oct.	Nov.	Period-to-period change				Year-to-date Total	Change over previous year	
			Oct.	Nov.	Oct.	Nov.		%	\$ millions
	\$ millions		%	%	\$ millions		\$ millions	%	\$ millions
Exports to:									
United States	8,711.6	8,485.6	5.1	-2.6	420.7	-226.0	95,590.6	2.6	2,404.8
United Kingdom	265.9	254.8	-29.2	-4.2	-109.9	-11.1	3,269.6	2.4	75.4
E.E.C. 86 excl. U.K.	623.8	669.4	-7.9	7.3	-53.5	45.6	7,210.1	9.1	600.9
Japan	560.4	701.8	-20.9	25.2	-147.7	141.4	7,826.5	4.0	298.1
Other O.E.C.D. 86 *	354.8	350.7	21.5	-1.2	62.7	-4.1	3,086.0	8.7	246.3
Other countries	951.6	1,063.4	-6.1	11.8	-61.8	111.8	11,001.9	-11.9	-1,485.7
Total	11,468.1	11,525.6	1.0	0.5	110.5	57.6	127,984.8	1.7	2,139.7
Imports from:									
United States	8,219.8	7,505.0	5.4	-8.7	423.5	-714.8	85,534.3	6.4	5,131.0
United Kingdom	421.0	406.9	52.8	-3.4	145.5	-14.1	4,196.3	-2.1	-89.5
E.E.C. 86 excl. U.K.	884.2	759.5	1.4	-14.1	12.5	-124.7	9,103.3	-6.6	-641.3
Japan	736.7	663.1	7.5	-10.0	51.5	-73.6	7,585.9	4.7	338.5
Other O.E.C.D. 86 *	371.1	372.2	41.6	0.3	109.0	1.1	3,715.8	11.8	392.0
Other countries	1,191.4	1,139.9	-9.1	-4.3	-118.7	-51.5	13,149.3	13.1	1,525.4
Total	11,824.4	10,846.7	5.6	-8.3	623.4	-977.7	123,285.0	5.7	6,656.1
Balance with:									
United States	491.8	980.6			-2.9	488.8	10,056.3		-2,726.2
United Kingdom	-155.1	-152.1			-255.5	3.0	-926.7		164.9
E.E.C. 86 excl. U.K.	-260.4	-90.1			-66.0	170.3	-1,893.2		1,242.2
Japan	-176.4	38.6			-199.2	215.0	240.5		-40.4
Other O.E.C.D. 86 *	-16.3	-21.5			-46.3	-5.2	-629.8		-145.7
Other countries	-239.8	-76.5			56.9	163.4	-2,147.4		-3,011.2
Total	-356.3	679.0			-513.0	1,035.3	4,699.8		-4,516.4

* Series with no seasonality.

Imports for November 1989 by country of origin from the United States (including Puerto Rico and the U.S. Virgin Islands) amounted to \$7,138.9 million. This represents the starting figure from which the Canada/United States reconciliation takes place.

Table 3
Exports by Commodity Groupings
 November 1989
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Sept.	Oct.	Nov.	Year-to-date		Percentage change		
				Value	% change	Nov. '89/Nov. '88/Nov. '87/Nov. '86	Nov. '88	Nov. '87
	\$ millions							
AGRICULTURAL AND FISHING PRODUCTS	975.9	882.7	1,011.3	10,351.8	-14.5	-2.6	8.2	3.4
Wheat	274.8	202.8	304.3	2,302.7	-46.3	0.6	11.2	1.2
Other agricultural and fishing products	701.1	679.9	707.0	8,049.1	3.0	-4.0	6.8	4.3
ENERGY PRODUCTS	1,108.7	949.7	961.0	11,152.4	2.2	6.6	-10.5	31.3
Crude petroleum *	399.9	352.1	357.5	4,062.7	8.5	31.4	-32.8	36.9
Natural gas	275.6	265.2	280.6	2,823.7	3.8	12.6	4.9	32.9
Other energy products	433.3	332.4	322.9	4,266.1	-4.1	-14.9	2.8	24.9
FORESTRY PRODUCTS	1,854.0	1,842.4	1,804.6	19,702.1	1.0	-0.6	0.4	40.3
Lumber and sawmill products	632.1	629.3	623.8	6,428.4	0.4	10.8	-19.8	78.6
Woodpulp and other wood products	588.8	566.5	565.0	6,246.7	8.3	-1.7	17.1	43.1
Newsprint and other paper and paperboard	633.2	646.5	615.9	7,027.0	-4.3	-8.9	10.0	12.1
INDUSTRIAL GOODS AND MATERIAL	2,350.2	2,394.1	2,342.1	27,484.0	2.6	-7.6	14.1	2.7
Metal ores	402.6	369.6	348.9	4,767.6	6.8	-17.0	-5.1	10.5
Chemicals, plastics and fertilizers	513.1	566.4	503.2	6,086.1	-4.8	-18.4	24.8	33.0
Metals and alloys	963.1	1,014.1	949.2	11,491.1	9.1	-3.3	19.4	-16.5
Other industrial goods and materials	471.4	444.1	540.8	5,139.3	-4.7	5.7	12.2	15.0
MACHINERY AND EQUIPMENT	1,897.5	1,928.6	2,025.2	21,205.8	8.6	8.6	3.6	14.0
Industrial and agricultural machinery	449.3	442.9	447.6	4,960.1	9.5	3.7	16.1	-16.2
Aircraft and other transportation equipment	379.6	392.1	455.9	4,608.7	20.7	20.0	-13.7	29.0
Other machinery and equipment	1,068.7	1,093.7	1,121.7	11,637.1	4.1	7.1	5.6	24.8
AUTOMOTIVE PRODUCTS	3,001.8	2,867.2	2,951.8	31,926.5	-2.2	-2.6	14.6	-3.7
Passenger autos and chassis	1,394.5	1,356.5	1,443.3	14,745.7	-5.3	14.6	3.7	-21.8
Trucks and other motor vehicles	742.1	684.1	712.4	7,273.9	0.1	-12.1	40.4	114.3
Motor vehicle parts	865.1	826.6	796.1	9,906.9	0.8	-18.3	14.1	-4.8
OTHER CONSUMER GOODS	198.0	192.0	199.5	2,384.9	-6.6	-11.3	-0.0	8.1
SPECIAL TRANSACTIONS TRADE *	68.8	68.9	70.2	725.5	5.2	6.4	111.3	16.3
UNALLOCATED ADJUSTMENTS *	-97.3	342.4	159.9	3,051.3	176.1	-38.8	155.4	-38.3
TOTAL	11,357.6	11,468.1	11,525.6	127,984.7	1.7	-1.7	8.7	8.9

* Series has no seasonality.

Table 5
Merchandise Trade of Canada
 Constant Dollars and Laspeyres Price Indexes
 November 1989
 Seasonally Adjusted, Balance of Payments Basis

	Constant dollars (1981) (1)				Laspeyres price index (2)			
	Exports		Imports		Period-to-period change(3)		1981=100.0	
					Exports	Imports	Exports	Imports
	\$ millions		%				%	
1984	106,931	85,581	18.6	19.7	105.0	109.6	4.2	5.7
1985	113,822	94,442	6.4	10.4	106.0	113.4	1.0	3.4
1986	117,822	101,513	3.5	7.5	104.0	112.8	-1.9	-0.5
1987	126,399	110,707	7.3	9.1	105.1	112.2	1.1	-0.5
1988	139,052	126,877	10.0	14.6	107.8	110.5	2.6	-1.6
1987								
First quarter	30,939	26,432	2.5	2.0	102.9	111.6	-1.0	-1.0
Second quarter	30,810	26,745	-0.4	1.2	104.8	112.2	1.9	0.6
Third quarter	31,558	27,533	2.4	2.9	105.7	112.6	0.8	0.3
Fourth quarter	33,093	29,997	4.9	8.9	106.7	113.2	1.0	0.6
1988								
First quarter	34,379	31,100	3.9	3.7	106.2	111.3	-0.5	-1.7
Second quarter	35,363	31,514	2.9	1.3	106.4	110.1	0.1	-1.0
Third quarter	34,670	31,530	-2.0	0.1	108.6	110.1	2.1	0.0
Fourth quarter	34,640	32,734	-0.1	3.8	109.8	110.4	1.2	0.3
1989								
First quarter	34,791	33,550	0.4	2.5	111.9	110.5	1.8	0.1
Second quarter	34,573	34,290	-0.6	2.2	112.1	111.8	0.2	1.2
Third quarter	34,493	34,109	-0.2	-0.5	109.8	110.9	-2.0	-0.8
1988								
January	11,076	9,962	0.2	-5.0	106.7	112.0	-0.8	-1.1
February	11,448	10,105	3.4	1.4	106.5	110.6	-0.2	-1.3
March	11,855	11,032	3.6	9.2	105.7	109.8	-0.8	-0.8
April	11,544	10,175	-2.6	-7.8	106.0	109.8	0.3	0.1
May	11,762	10,862	1.9	6.7	106.3	109.8	0.2	0.0
June	12,057	10,477	2.5	-3.5	106.9	109.5	0.6	-0.3
July	11,185	9,530	-7.2	-9.0	107.5	109.1	0.6	-0.4
August	11,870	11,050	6.1	15.9	108.9	109.9	1.3	0.8
September	11,615	10,950	-2.1	-0.9	109.2	110.3	0.3	0.4
October	11,393	10,824	-1.9	-1.1	108.9	109.7	-0.3	-0.6
November	11,844	10,971	4.0	1.4	110.4	110.9	1.4	1.1
December	11,403	10,938	-3.7	-0.3	110.1	109.7	-0.3	-1.0
1989								
January	11,877	11,129	4.2	1.7	112.0	110.4	1.6	0.6
February	11,486	11,124	-3.3	0.0	111.8	110.5	-0.2	0.1
March	11,428	11,297	-0.5	1.6	112.3	110.7	0.4	0.2
April	11,220	11,468	-1.8	1.5	112.2	111.6	0.0	0.8
May	12,275	11,778	9.4	2.7	112.4	111.9	0.2	0.2
June	11,078	11,044	-9.8	-6.2	111.7	111.9	-0.7	0.1
July	11,157	10,854	0.7	-1.7	110.7	111.4	-0.9	-0.5
August	11,729	11,699	5.1	7.8	109.8	110.5	-0.8	-0.7
September	11,607	11,556	-1.0	-1.2	109.2	111.2	-0.5	0.6
October	11,562	11,976	-0.4	3.6	109.3	111.2	0.1	0.0
November	11,709	11,136	1.3	-7.0	108.9	110.9	-0.4	-0.2
Year-to-date								
1988	127,649	115,939	10.7	15.7				
1989	127,128	125,061	-0.4	7.9				

(1) The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

(2) The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

(3) Change over previous period.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

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