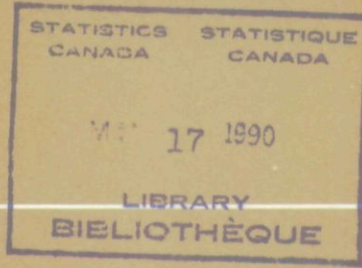


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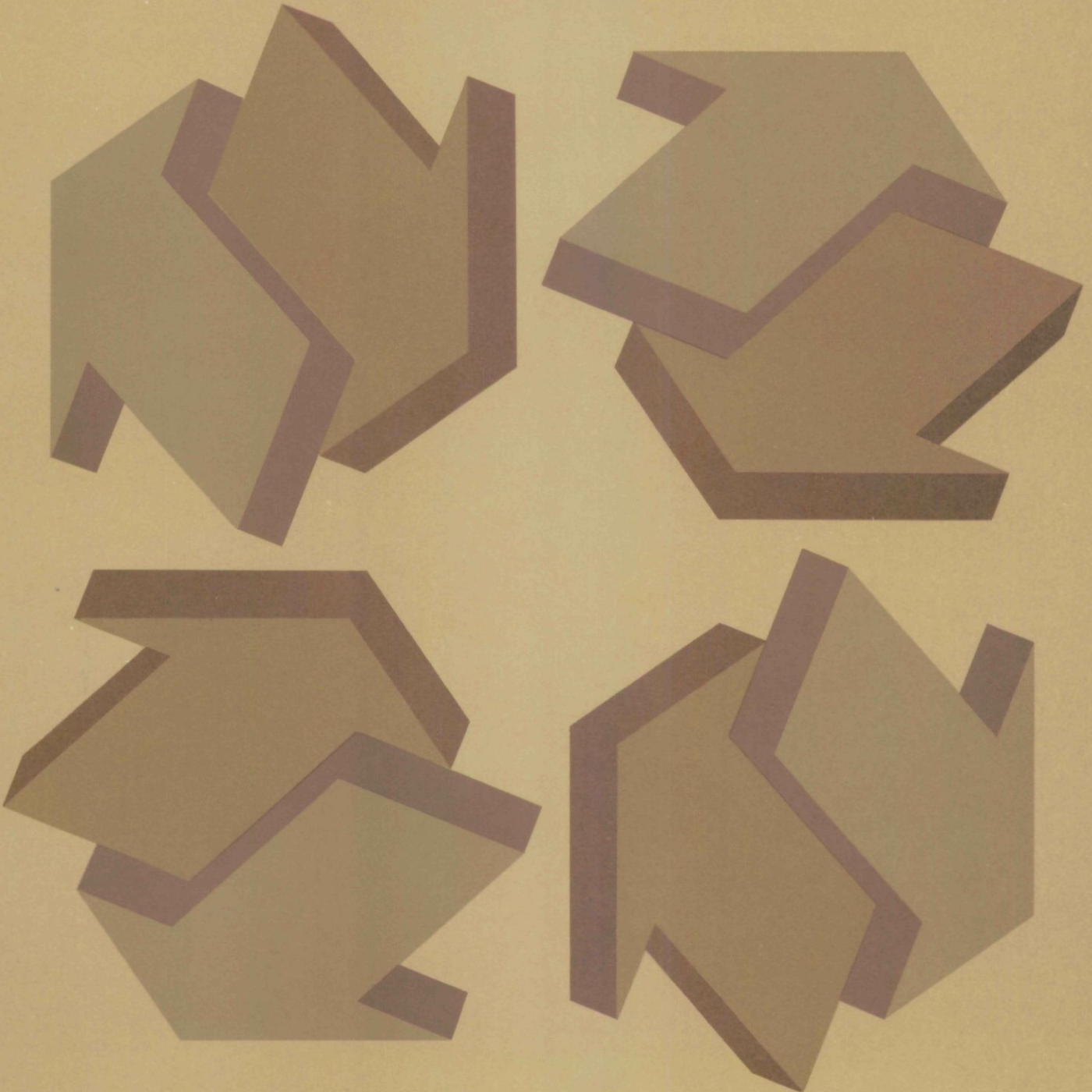
# Preliminary Statement of Canadian International Trade

(H.S. Based)

March 1990



Not for release before 8:30 a.m. E.S.T.  
Thursday, May 17, 1990



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**Statistics Canada**  
International Trade Division

# **Preliminary Statement of Canadian International Trade (H.S. Based)**

**March 1990**

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of Industry, Science and Technology

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and Services Canada 1990

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## Note to Readers

The analysis of first quarter data, which usually appears with the March publication of data, will be presented with April publication, at the time of historical revisions and the linking of export series of American data.

This issue of the *Preliminary Statement of Canadian International Trade* is the last in which the base year for the trade price indexes, the trade volume indexes and the constant dollar trade values will be 1981. As of the June 15 release of the April 1990 *Preliminary*, the base year for these series will be 1986.

The April *Preliminary* will contain a technical note regarding the calculation of link factors to relate the 1981=100 series to the new 1986=100 series.

The historical 1981=100 series up to March 1990 will continue to be available on CANSIM. New matrices containing the 1986=100 series from January 1986 onward will be released on June 15. The descriptions and numbers for these new matrices are as follows:

	CANSIM Matrix	
	Imports	Exports
<b>All Country Price and Volume Indexes (1986=100)</b>		
(Balance of Payments Basis)		
Paasche Current Weighted Price Indexes	3620	3623
Laspeyres Fixed Weighted Volume Indexes	3621	3624
Laspeyres Fixed Weighted Price Indexes	3622	3625
<b>U.S. Only Price Indexes (1986=100)</b>		
(Customs Basis)		
Paasche Current Weighted Price Indexes	3626	3628
Laspeyres Fixed Weighted Price Indexes	3627	3629

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For more detailed information on statistics, concepts and definitions, order the March 1990 issue of *Summary of Canadian International Trade (H.S. Based)* (cat. no. 65-001, \$18.20/\$182), available the first week of June 1990, or contact Gordon Blaney (613-951-9647), Trade Information Unit, or Jean-Pierre Simard (613-951-1711) (for analysis information), or Denis Pilon (613-951-4808) (for price index information), Trade Measures and Analysis Section, International Trade Division.

Current Account data which incorporate merchandise trade statistics, as well as data concerning trade in services and capital account movements, are available on a quarterly basis in *Canada's balance of international payments* (cat. no. 67-001).

Available on CANSIM: matrices 3633 to 3642, 3651, 3685 to 3713, 3718, 3719, 3887 to 3913.

## HIGHLIGHTS

- Exports climbed 1.9% in March.
- Imports edged down 1.7% from February.
- The trade surplus totalled \$471 million in March.
- The short-term export trend continued to climb in February for the fifth consecutive month. The import trend rose marginally, after remaining flat in January and December.
- Exports of passenger vehicles soared by \$345 million, whereas exports of forestry products plunged \$110 million.
- The trade surplus with the United States totalled \$995 million, an increase of \$152 million over the preceding month.

## Monthly Summary

Strong sales to the United States pushed total exports to \$11.9 billion in March, an increase of 1.9% over the previous month. This is the third consecutive monthly increase this year. Preliminary data indicate that growth in the American economy continued at a moderate rate in the first quarter of 1990. Expenditure on durable goods and capital investment rebounded strongly from the fourth quarter of 1989. The strength in certain sectors of the American economy parallels an increase in exports to the United States of \$ 276 million in March.

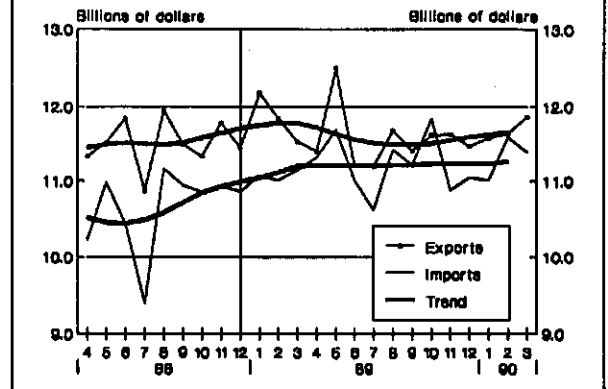
Exports of automotive products registered the largest growth in March, increasing by more than \$600 million compared to February. Following temporary plant closures early in 1990, Canadian production is gradually expanding as inventory levels decline. Also, a recovery in American motor vehicle production in March resulted in a rise of close to \$150 million in Canadian automotive parts exports.

Wheat exports, which dropped off slightly in February, edged up to close to \$400 million in March.

Contrasting with the 5.3% increase in February, imports in March fell by 1.7%, to total \$11.4 billion. Imports from Japan and the E.E.C. showed the sharpest drops, whereas imports from the United States rose marginally.

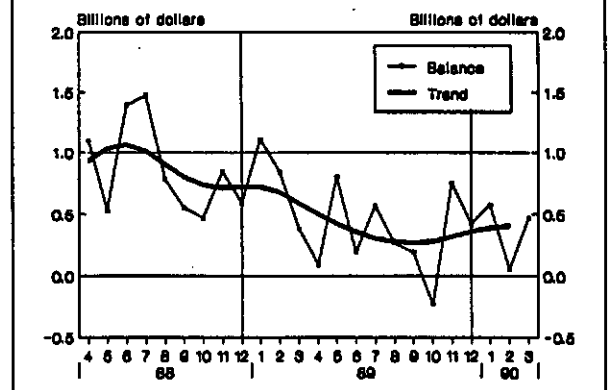
With the exception of automotive product imports which posted an increase of over 13%, imports of most major commodity groupings were somewhat lower than those posted in February. The sharpest decreases occurred in imports of machinery and equipment (-5.5%), and crude petroleum (-23.5%). In February, Canadian imports of crude petroleum registered over \$500 million, their highest level since February 1982.

### Merchandise Trade



Thus, Canada's merchandise trade balance in March posted a \$471 million surplus, up \$418 million from February. The trade balances for February and January were \$53 million and \$575 million respectively. The increase in March is attributable to trade with the United States. Canada's merchandise trade surplus with the United States climbed from \$842 million in February to \$995 million in March.

### Trade Balance





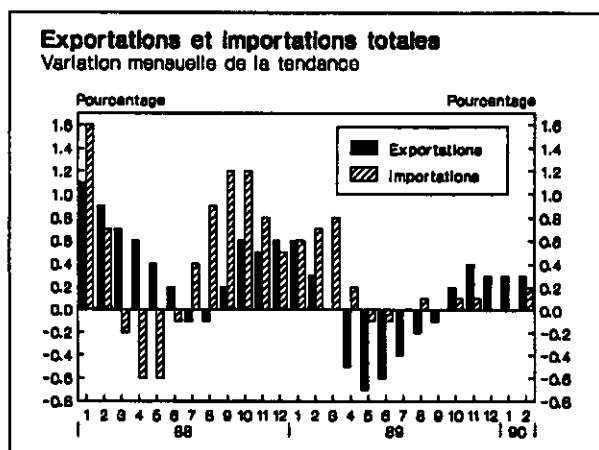
## Short-Term Trend

The short-term trend is a weighted moving average of thirteen terms, and it is therefore possible that the seasonally-adjusted series may not point in the same direction as the short-term trend. In addition, the trend for the last month is not presented and does not form part of the analysis since it frequently undergoes extensive change with the inclusion of data for the following month. (For further details on the methodology used to calculate the short-term trend, please refer to the January 1989 issue of this bulletin.)

## Exports

The short-term trend for exports increased in February for the fifth consecutive month, climbing by 0.3%, the same rate as was posted in January 1990 and December 1989.

- The February trend for exports climbed for the United States (0.4%), Japan (0.6%) and "Other countries" (2.3%), but fell for the United Kingdom (-0.3%), "Other E.E.C. countries" (-2.4%) and "Other O.E.C.D. countries" (-2.6%).
- The trend for exports of machinery and equipment continued to be firm, rising by 3.1% in February compared to 3.3% in January. The trend for industrial machinery exports alone increased by 3.8%.

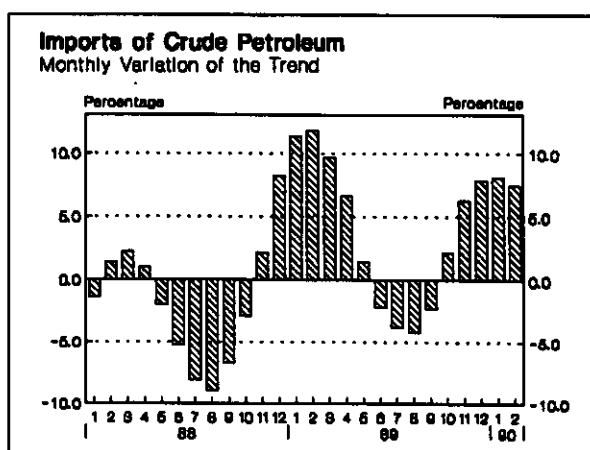


- Growth in the wheat export trend, which has been falling off steadily since September 1989, slipped from 8.2% in January to 6.6% in February.
- The trends for exports of woodpulp and lumber slipped by 2.0% and 1.9% respectively.

## Imports

The short-term trend for imports rose moderately in February (0.2%), after remaining steady in January and December 1989.

- Increases were registered in the trends for imports from the United Kingdom (1.7%), "Other E.E.C. countries" (1.1%), Japan (1.9%), "Other O.E.C.D. countries" (1.7%), and "Other countries" (0.2%). Conversely, there was a slight softening in the trend for imports from the United States (-0.2%).
- Energy products registered the sharpest growth in terms of trends, advancing by 5.5% over the preceding month. The comparable January figure was 6.1%. The increase for crude petroleum was 7.4% in February.
- The trend for automobile imports continued to edge up in February, rising by 1.4% from the January figure of 1.1%.
- The import trend in February which registered the greatest drop was automotive parts (-1.6%), down from the rate recorded in January (-3.2%).



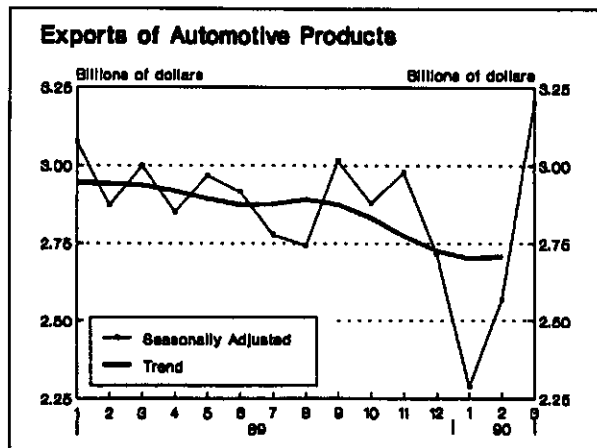
### Detailed Analysis by Commodities and Trading Partners

The use of American imports from Canada as a measure of Canadian exports to the United States has improved the coverage of Canadian exports on a customs basis. Prior to January 1990, balance of payment adjustments were used to reconcile statistics between Canada and the United States, thus eliminating differences at the total level. The use of American data beginning in January 1990 has eliminated the problem of undercoverage of Canadian exports within each commodity grouping. However, because of the change in methodology, caution should be exercised in interpreting the movements within certain individual export series between fourth quarter 1989 and first quarter 1990. A revision to total exports was made for the March publication of data; commodity detail will be available at the time of April publication.

#### Commodities

Following increases of \$59 million in February and \$120 million in January, exports rose by \$218 million in March. The following are the principal factors contributing to the movement in total exports in March.

Exports of automotive products climbed \$632 million in March, compared to an increase of \$281 million in February. Exports of passenger vehicles alone rose \$345 million. The turnaround in automotive exports coincides with the recovery in vehicle production and sales in the United States, as car manufacturers offered substantial discounts on the purchase of specific models. Also, a marked decline was noted in inventory levels, thus causing a drop in the ratio of stocks to sales. Exports of automotive parts gained almost \$150 million to total



\$880 million, while exports of trucks rose \$138 million to reach \$738 million.

Exports of machinery and equipment other than those listed in the commodity groupings registered \$1.3 billion, an increase of \$136 million compared to February. This growth was partly offset by decreases in exports of industrial and agricultural machinery (-\$44 million) and aircraft and other transportation equipment (-\$37 million).

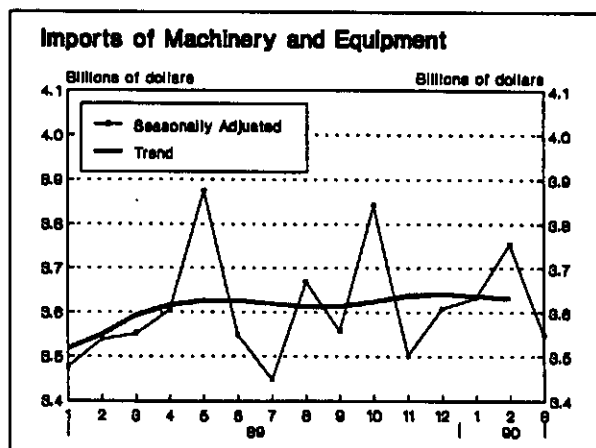
Exports of wheat, which dropped sharply in February, gained \$55 million to reach a level of \$394 million. Wheat exports for the first quarter totalled \$1.1 billion, up \$376 million from the first quarter of 1989, when levels were down as the result of the 1988 drought.

Forestry product exports plunged by \$110 million. Exports of lumber, woodpulp and newsprint fell by \$35 million, \$32 million and \$43 million respectively.

The application of seasonal factors to series showing discontinuities will result in distorted rates of increase in the comparison of current to previous period's data. As such, the category "Unallocated adjustments" was revised to attenuate the discontinuity, resulting in a drop of almost half a billion dollars in March.

Imports totalled \$11.4 billion, down \$200 million, following the February increase of \$581 million. The movement in total imports is attributable to the following factors.

Imports of machinery and equipment slid by more than \$200 million. Decreases were registered in imports of industrial and agricultural machinery (-\$54 million), imports of office machines and equipment (-\$44 million) and machinery and equipment imports other than those listed in the commodity groupings (-\$140 million). In spite of these declines, imports of machinery and equip-



ment exceeded the \$3.5 billion level and accounted for over 31% of total imports.

Imports of crude petroleum dropped by \$123 million in March to total \$400 million, while February imports of crude petroleum had totalled \$523 million, a new high. In spite of the marked drop noted in March, crude petroleum imports remain above the 1989 mean by close to \$100 million.

Automotive product imports posted the largest increase, gaining \$331 million compared to February. Imports of passenger automobiles rose by \$188 million to total \$1.1 billion. Imports of automotive parts and trucks climbed by \$112 million and \$31 million respectively.

### Trading Partners

Exports to the United States climbed by \$276 million to \$8.9 billion. For the first quarter of 1990, exports to the United States totalled \$26.2 billion, up 0.5% from

the \$26.1 billion level recorded in the fourth quarter of 1989.

Exports to the E.E.C. and Japan rose marginally by \$11 million and \$4 million respectively, whereas exports to "Other O.E.C.D. countries" and "Other countries" edged down \$44 million and \$29 million respectively.

Imports from the United States totalled \$7.9 billion, an increase of \$124 million over February. Imports for the first quarter of 1990 totalled \$23.2 billion, down \$414 million from the fourth quarter of 1989.

The increase in imports from the United States is more than offset by decreases in imports from Japan (-\$133 million), the E.E.C. (-\$106 million), "Other O.E.C.D. countries" (-\$53 million) and "Other countries" (-\$33 million).

Canada's merchandise trade surplus with the United States totalled \$995 million in March, an increase of \$152 million from the preceding month.

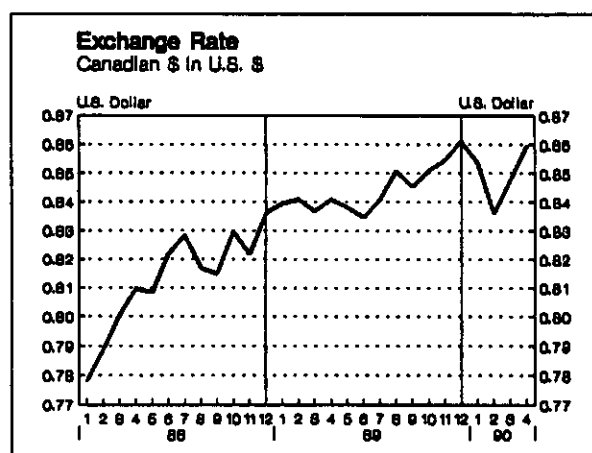
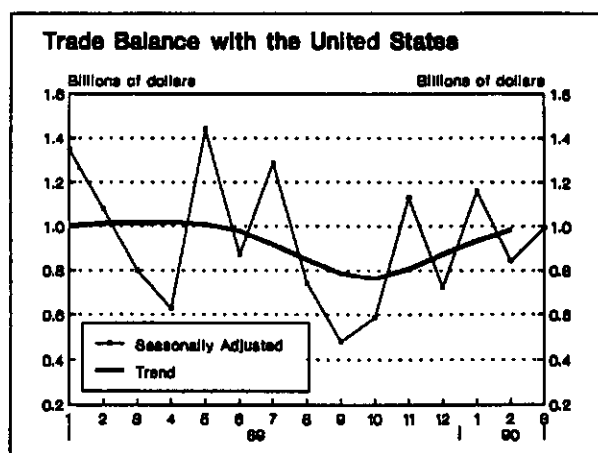


Table 1  
**Merchandise Trade of Canada**  
 March 1990  
 Balance of Payments Basis

	Exports (1)	Imports (1)	Exports Raw	Imports Raw	Exports S.A.(3)	Imports S.A.(3)	Balance S.A.(3)	Period-to-period change(2)		
								Exports S.A.(3)	Imports S.A.(3)	Balance S.A.(3)
								%	%	\$ millions
\$ millions										
1984	112,384	95,460	111,330	91,493	111,330	91,493	19,838	22.9	25.2	2,381
1985	119,474	104,355	119,061	102,669	119,061	102,669	16,392	6.9	12.2	-3,446
1986	120,670	112,511	119,865	110,079	119,865	110,079	9,787	0.7	7.2	-6,606
1987	125,087	116,239	126,120	114,767	126,120	114,767	11,353	5.2	4.3	1,567
1988	138,150	131,664	137,294	127,486	137,294	127,486	9,809	8.9	11.1	-1,545
1989	137,284	134,904	139,647	134,255	139,647	134,255	5,392	1.7	5.3	-4,417
1988										
First quarter	34,172	35,338	33,397	32,530	33,747	31,681	2,066	1.8	2.7	-224
Second quarter	36,399	33,711	36,142	32,957	34,684	31,663	3,022	2.8	-0.1	956
Third quarter	32,221	30,518	32,392	30,026	34,305	31,487	2,817	-1.1	-0.6	-205
Fourth quarter	35,358	32,097	35,363	31,972	34,558	32,655	1,904	0.7	3.7	-914
1989										
First quarter	34,411	33,741	35,208	33,515	35,553	33,218	2,335	2.9	1.7	432
Second quarter	36,052	36,400	36,491	36,006	35,092	34,006	1,086	-1.3	2.4	-1,250
Third quarter	32,084	31,416	32,250	31,526	34,285	33,258	1,027	-2.3	-2.2	-58
Fourth quarter	34,737	33,346	35,698	33,208	34,718	33,774	944	1.3	1.6	-83
1990										
First quarter	35,103	34,845	34,819	34,800	35,093	33,994	1,099	1.1	0.7	154
1989										
January	11,295	10,582	11,668	10,573	12,176	11,067	1,109	6.7	1.9	517
February	11,162	11,006	11,466	10,900	11,845	11,005	841	-2.7	-0.6	-269
March	11,955	12,153	12,074	12,043	11,531	11,146	385	-2.7	1.3	-456
April	11,615	11,894	11,630	11,775	11,398	11,309	90	-1.2	1.5	-296
May	12,456	12,602	12,976	12,443	12,492	11,690	803	9.6	3.4	713
June	11,981	11,904	11,886	11,789	11,202	11,008	194	-10.3	-5.8	-609
July	9,820	9,500	9,937	9,579	11,194	10,624	569	-0.1	-3.5	376
August	10,756	11,070	10,996	11,034	11,686	11,419	267	4.4	7.5	-302
September	11,509	10,847	11,317	10,912	11,406	11,215	191	-2.4	-1.8	-76
October	11,876	12,199	12,147	11,976	11,621	11,845	-225	1.9	5.6	-416
November	12,284	11,379	12,277	11,302	11,631	10,884	748	0.1	-8.1	972
December	10,577	9,768	11,275	9,930	11,466	11,045	421	-1.4	1.5	-327
1990										
January	11,327	10,662	11,147	10,599	11,586	11,011	575	1.0	-0.3	154
February	11,379	11,311	11,254	11,401	11,645	11,592	53	0.5	5.3	-522
March	13,027	12,873	12,418	12,800	11,863	11,391	471	1.9	-1.7	418
Year-to-date										
1989	34,411	33,741	35,208	33,515	35,553	33,218	2,335	5.4	4.9	432
1990	35,733	34,845	34,819	34,800	35,093	33,994	1,099	-1.3	2.3	-1,236

(1) Customs Basis

(2) Change over previous period

(3) Seasonally Adjusted.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2  
**Merchandise Trade by Principal Trading Areas**  
 March 1990  
 Seasonally Adjusted, Balance of Payments Basis

	Feb.	Mar.	Period-to-period change				Year-to-date Total	Change over previous year	
			Feb.	Mar.	Feb.	Mar.		%	\$ millions
	\$ millions		%	%	\$ millions		\$ millions	%	\$ millions
<b>Exports to:</b>									
United States	8,624.4	8,900.5	-0.5	3.2	-44.3	276.1	26,193.6	-1.0	-263.1
United Kingdom	317.1	259.2	32.8	-18.3	78.3	-57.9	815.0	-4.8	-41.4
E.E.C. 86 excl. U.K.	554.7	623.3	-3.6	12.4	-20.9	68.6	1,753.7	-11.2	-220.2
Japan	680.9	685.2	-0.2	0.6	-1.2	4.3	2,048.2	-13.4	-317.4
Other O.E.C.D. 86 *	342.8	298.5	20.0	-12.9	57.0	-44.2	927.1	34.2	236.3
Other countries	1,124.6	1,095.7	-0.9	-2.6	-10.2	-28.8	3,355.1	4.5	145.8
<b>Total</b>	<b>11,644.5</b>	<b>11,862.5</b>	<b>0.5</b>	<b>1.9</b>	<b>58.7</b>	<b>218.0</b>	<b>35,092.6</b>	<b>-1.3</b>	<b>-460.4</b>
<b>Imports from:</b>									
United States	7,782.0	7,905.8	3.6	1.6	273.3	123.8	23,196.5	-0.1	-30.2
United Kingdom	431.4	426.2	20.8	-1.2	74.3	-5.2	1,214.8	2.3	27.4
E.E.C. 86 excl. U.K.	924.8	824.4	3.9	-10.9	35.0	-100.4	2,638.9	7.0	172.4
Japan	850.5	717.7	35.1	-15.6	220.8	-132.8	2,198.0	9.2	185.2
Other O.E.C.D. 86 *	407.8	355.2	17.8	-12.9	61.7	-52.6	1,109.1	12.8	126.0
Other countries	1,195.1	1,162.0	-6.6	-2.8	-84.4	-33.1	3,636.7	8.8	295.5
<b>Total</b>	<b>11,591.6</b>	<b>11,391.3</b>	<b>5.3</b>	<b>-1.7</b>	<b>580.6</b>	<b>-200.5</b>	<b>33,993.9</b>	<b>2.3</b>	<b>776.4</b>
<b>Balance with:</b>									
United States	842.4	994.7			-317.6	152.3	2,997.1		-232.8
United Kingdom	-114.3	-167.1			4.1	-52.8	-399.7		-68.8
E.E.C. 86 excl. U.K.	-370.0	-201.1			-55.9	169.0	-885.2		-392.7
Japan	-169.7	-32.4			-221.9	137.2	-149.8		-502.6
Other O.E.C.D. 86 *	-65.0	-56.7			-4.7	8.4	-182.0		110.3
Other countries	-70.6	-66.3			74.1	4.3	-281.6		-149.8
<b>Total</b>	<b>52.8</b>	<b>471.2</b>			<b>-521.9</b>	<b>418.4</b>	<b>1,098.7</b>		<b>-1,236.4</b>

\* Series with no seasonality.

Table 2A  
**Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada**  
 Customs Basis  
 February 1990

	\$ millions
Total Canadian exports to United States	9,945.2
Freight and other related charges incurred in bringing the merchandise to the Canadian border	-232.1
Canadian re-exports of goods of foreign origin to United States	-544.8
United States imports of goods of Canadian origin from other countries	11.0
Re-exports of U.S. goods returned through Canada and designated as Canadian origin by the U. S.	350.8
Monthly average exchange rate (\$US/\$Cdn)	1.1798
<b>Total United States imports from Canada (Country of Origin and F.O.B. place of lading Basis)</b>	<b>US \$8,077.7</b>

Notes:

1. United States trade data includes Puerto Rico and Virgin Islands.
2. Totals may not add due to rounding.
3. Readers interested in aligning Canadian imports from United States to United States exports to Canada should refer to the *United States Department of Commerce News Release (FT900)* or contact International Trade Division Data Dissemination Sub-Section at 613-951-9647.

Table 3  
**Exports by Commodity Groupings**  
 March 1990  
 Balance of Payments Basis

	Seasonally adjusted					Raw values			
	Jan.	Feb.	March	Year-to-date		Percentage change			
				Value	% change	Mar.'90/ Mar.'89	Mar.'89/ Mar.'88	Mar.'88/ Mar.'87	
	\$ millions								
<b>AGRICULTURAL AND FISHING PRODUCTS</b>	1,190.7	1,176.9	1,191.7	3,559.4	19.8	21.5	-9.2	5.6	
Wheat	416.0	339.1	393.9	1,148.9	48.7	87.1	-38.1	10.3	
Other agricultural and fishing products	774.8	837.8	797.8	2,410.5	9.6	6.6	1.7	4.0	
<b>ENERGY PRODUCTS</b>	1,077.7	1,004.1	985.3	3,067.1	5.9	-4.1	-7.6	22.6	
Crude petroleum *	392.3	347.5	357.2	1,097.0	7.2	-4.4	6.9	8.4	
Natural gas	245.7	239.3	254.8	739.8	13.1	8.4	-4.8	16.3	
Other energy products	439.7	417.4	373.3	1,230.4	1.0	-11.4	-18.8	38.8	
<b>FORESTRY PRODUCTS</b>	1,853.9	1,864.2	1,754.0	5,472.0	1.3	-2.1	-0.5	14.1	
Lumber and sawmill products	572.1	598.1	562.7	1,732.9	-1.0	1.0	-13.1	11.9	
Woodpulp and other wood products	589.6	537.6	505.5	1,632.8	-5.9	-12.3	24.9	5.5	
Newsprint and other paper and paperboard	692.2	728.4	685.8	2,106.4	10.0	4.4	-6.1	23.4	
<b>INDUSTRIAL GOODS AND MATERIAL</b>	2,453.0	2,378.8	2,482.3	7,314.2	-4.7	0.2	-2.7	29.6	
Metal ores	482.7	423.8	367.8	1,274.3	-6.9	-6.3	-4.7	17.3	
Chemicals, plastics and fertilizers	594.1	538.9	594.0	1,727.0	-0.4	1.7	-7.6	42.3	
Metals and alloys	908.4	979.4	1,093.8	2,981.6	-8.0	2.4	7.5	29.2	
Other industrial goods and materials	467.7	436.7	426.8	1,331.3	-0.1	-1.7	-14.1	26.5	
<b>MACHINERY AND EQUIPMENT</b>	2,198.4	2,251.7	2,307.1	6,757.2	20.3	28.7	0.1	11.7	
Industrial and agricultural machinery	505.0	542.8	498.7	1,546.5	14.7	11.9	2.3	26.3	
Aircraft and other transportation equipment	534.5	511.8	474.9	1,521.3	21.2	18.1	28.2	-26.5	
Other machinery and equipment	1,158.8	1,197.1	1,333.5	3,689.5	22.3	40.8	-9.1	24.9	
<b>AUTOMOTIVE PRODUCTS</b>	2,288.9	2,570.0	3,201.9	8,060.7	-9.9	6.6	-3.0	11.6	
Passenger autos and chassis	959.3	1,239.4	1,584.3	3,783.0	-5.2	10.1	-2.9	23.2	
Trucks and other motor vehicles	680.5	599.7	737.8	2,018.0	-2.9	13.9	-0.5	21.2	
Motor vehicle parts	649.1	731.0	879.8	2,259.8	-21.5	-3.3	-4.7	-6.1	
<b>OTHER CONSUMER GOODS</b>	234.9	245.9	234.5	715.2	2.9	2.7	-8.5	23.1	
<b>SPECIAL TRANSACTIONS TRADE *</b>	234.6	225.7	253.5	713.8	275.6	279.5	-18.8	140.8	
<b>UNALLOCATED ADJUSTMENTS *</b>	53.6	-72.9	-547.9	-567.1	-148.9	-406.4	-1247.0	-104.8	
<b>TOTAL</b>	11,585.7	11,644.5	11,862.5	35,092.6	-1.3	7.1	-1.6	13.1	

\* Series has no seasonality.

Table 4  
Imports by Commodity Groupings  
March 1990  
Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Jan.	Feb.	March	Year-to-date		Percentage change		
				Value	% change	Mar.'90/Mar.'89	Mar.'89/Mar.'88	Mar.'88/Mar.'87
	\$ millions							
<b>AGRICULTURAL AND FISHING PRODUCTS</b>	695.8	737.0	723.1	2,156.0	6.7	6.6	2.5	10.3
Fruits and vegetables	257.4	263.8	235.1	756.3	11.1	12.9	-0.5	7.1
Other agricultural and fishing products	438.4	473.2	488.0	1,399.7	4.5	3.6	4.0	12.0
<b>ENERGY PRODUCTS</b>	569.3	734.1	620.9	1,924.4	37.3	44.5	-17.6	19.6
Crude petroleum	282.8	523.2	400.1	1,206.1	50.9	54.1	-23.3	22.7
Other energy products	286.6	210.9	220.8	718.3	19.3	25.0	-3.1	12.3
<b>FORESTRY PRODUCTS</b>	140.8	122.6	112.8	376.2	12.8	8.1	-6.0	28.7
<b>INDUSTRIAL GOODS AND MATERIALS</b>	2,330.5	2,281.8	2,085.2	6,697.4	1.0	0.3	3.0	34.6
Metals and metal ores	677.1	666.9	568.5	1,912.5	-2.7	-9.2	6.3	35.8
Chemicals and plastics	668.1	698.2	663.2	2,029.6	-1.2	4.2	5.6	32.6
Other industrial goods and materials	985.2	916.6	853.4	2,755.3	5.5	3.3	-1.0	35.5
<b>MACHINERY AND EQUIPMENT</b>	3,634.9	3,755.7	3,548.6	10,939.1	3.5	5.2	-0.1	36.0
Industrial and agricultural machinery	1,124.5	1,129.7	1,076.0	3,330.3	-0.1	-4.0	-0.2	31.4
Aircraft and other transportation equipment	440.5	456.7	487.6	1,384.8	-4.7	20.6	-26.3	61.1
Office machines and equipment	560.8	584.4	540.3	1,685.5	5.7	2.2	8.4	27.5
Other machinery and equipment	1,509.0	1,584.8	1,444.7	4,538.6	8.3	9.5	6.9	35.1
<b>AUTOMOTIVE PRODUCTS</b>	2,048.9	2,508.6	2,839.3	7,396.8	-10.0	4.2	-3.6	8.6
Passenger autos and chassis	834.1	925.4	1,113.2	2,872.6	-11.0	3.2	11.7	-0.2
Trucks and other motor vehicles	264.9	268.6	299.4	832.8	-11.9	4.4	-3.8	9.8
Motor vehicle parts	949.9	1,314.7	1,426.8	3,691.4	-8.7	5.0	-13.1	14.8
<b>OTHER CONSUMER GOODS</b>	1,399.3	1,273.0	1,227.5	3,899.9	6.7	6.0	2.5	18.0
Apparel and footwear	365.2	292.5	285.3	943.0	15.6	11.0	-4.6	8.6
Miscellaneous consumer goods	1,034.1	980.5	942.2	2,956.9	4.2	4.6	4.7	21.3
<b>SPECIAL TRANSACTIONS TRADE *</b>	229.7	217.2	274.5	721.4	15.9	31.6	-1.0	36.2
<b>UNALLOCATED ADJUSTMENTS *</b>	-38.2	-38.5	-40.8	-117.5	-49.6	-50.9	-2.1	23.9
<b>TOTAL</b>	11,011.0	11,591.6	11,391.3	33,993.9	2.3	6.3	-0.8	23.2

\* Series has no seasonality.

Table 5  
**Merchandise Trade of Canada**  
 Constant Dollars, Laspeyres Price Indexes and Terms of Trade  
 March 1990  
 Seasonally Adjusted, Balance of Payments Basis

	Constant 1981 dollars (1)				Laspeyres price index (2)					
			Period-to-period change (4)		1981=100.0			Period-to-period change (4)		
	Exports	Imports	Exports	Imports	Exports	Imports	Terms of Trade(3)	Exports	Imports	Terms of Trade(3)
	\$ millions		%							
1984	106,931	85,581	18.6	19.7	105.0	109.6	95.8	4.2	5.7	-1.4
1985	113,822	94,442	6.4	10.4	106.0	113.4	93.5	1.0	3.4	-2.3
1986	117,822	101,513	3.5	7.5	104.0	112.8	92.2	-1.9	-0.5	-1.4
1987	126,399	110,707	7.3	9.1	105.1	112.2	93.7	1.1	-0.5	1.6
1988	139,052	126,877	10.0	14.6	107.8	110.5	97.6	2.6	-1.6	4.3
1989	138,834	136,447	-0.2	7.5	110.1	111.3	98.9	2.1	0.7	1.4
1988										
First quarter	34,379	31,100	3.9	3.7	106.2	111.3	95.4	-0.5	-1.7	1.2
Second quarter	35,363	31,514	2.9	1.3	106.4	110.1	96.6	0.1	-1.0	1.1
Third quarter	34,670	31,530	-2.0	0.0	108.6	110.1	98.6	2.1	0.0	2.1
Fourth quarter	34,640	32,734	-0.1	3.8	109.8	110.4	99.5	1.2	0.3	0.9
1989										
First quarter	34,818	33,479	0.5	2.3	111.5	110.2	101.2	1.5	-0.2	1.7
Second quarter	34,513	34,173	-0.9	2.1	111.9	111.7	100.2	0.3	1.4	-1.1
Third quarter	34,421	33,962	-0.3	-0.6	109.6	111.1	98.6	-2.0	-0.5	-1.5
Fourth quarter	35,082	34,833	1.9	2.6	109.1	111.0	98.3	-0.5	-0.1	-0.4
1990										
First quarter	35,213	35,251	0.4	1.2	109.8	112.4	97.6	0.6	1.3	-0.7
1989										
January	11,909	11,103	4.4	1.5	111.3	109.9	101.3	1.1	0.2	0.9
February	11,484	11,097	-3.6	-0.1	111.5	110.3	101.1	0.1	0.3	0.3
March	11,425	11,278	-0.5	1.6	112.0	110.3	101.5	0.4	0.0	0.4
April	11,198	11,440	-2.0	1.4	112.1	111.5	100.5	0.1	1.1	-1.0
May	12,258	11,736	9.5	2.6	112.2	111.7	100.4	0.1	0.2	-0.1
June	11,056	10,998	-9.8	-6.3	111.5	111.8	99.7	-0.6	0.1	-0.8
July	11,104	10,796	0.4	-1.8	110.5	111.2	99.4	-0.9	-0.5	-0.4
August	11,695	11,651	5.3	7.9	109.6	110.2	99.5	-0.8	-0.9	0.1
September	11,621	11,515	-0.6	-1.2	109.0	110.8	98.4	-0.6	0.5	-1.1
October	11,704	11,959	0.7	3.9	109.6	111.1	98.6	0.6	0.3	0.3
November	11,752	11,271	0.4	-5.8	109.1	111.0	98.3	-0.4	-0.1	-0.4
December	11,627	11,603	-1.1	3.0	108.8	109.9	99.0	-0.3	-1.0	0.7
1990										
January	11,790	11,495	1.4	-0.9	108.8	110.9	98.1	0.0	0.9	-0.9
February	11,630	12,023	-1.4	4.6	110.9	114.1	97.2	1.9	2.9	-0.9
March	11,792	11,733	1.4	-2.4	110.0	112.2	98.0	-0.8	-1.7	0.9
Year-to-date										
1989	34,818	33,479	1.3	7.6						
1990	35,213	35,251	1.1	5.3						

(1) The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

(2) The Laspeyres price index uses fixed weights based on 1981 trade and therefore reflects changes in price only.

(3) The Terms of Trade are the ratio of export price indexes to import price indexes, multiplied by 100.

(4) Change over previous period.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.



Table 6  
Exports by Commodity Groupings in 1981 Dollars  
March 1990  
Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Jan.	Feb.	March	Year-to-date		Percentage change		
				Value	% change	March '90/Mar. '89/Mar. '88/	March '89	Mar. '88
	\$ millions							
<b>AGRICULTURAL AND FISHING PRODUCTS</b>	1,214.0	1,182.0	1,175.8	3,571.8	29.7	29.3	-21.8	-3.1
Wheat	464.2	386.6	452.2	1,303.1	74.9	127.1	-55.3	-12.2
Other agricultural and fishing products	749.7	795.4	723.5	2,268.7	12.9	6.3	-5.0	2.3
<b>ENERGY PRODUCTS</b>	1,879.3	1,745.1	1,797.6	5,422.0	-7.2	-13.2	-6.7	34.7
Crude petroleum *	784.6	696.3	700.4	2,181.3	-14.1	-19.9	-4.4	32.6
Natural gas	539.9	548.8	621.6	1,710.2	7.3	2.1	3.3	26.0
Other energy products	554.8	500.1	475.6	1,530.5	-10.5	-20.1	-18.3	46.3
<b>FORESTRY PRODUCTS</b>	1,428.4	1,418.1	1,339.2	4,185.7	4.6	1.7	-6.1	9.0
Lumber and sawmill products	461.3	484.5	446.4	1,392.2	-1.4	0.6	-14.1	19.3
Woodpulp and other wood products	409.2	361.3	347.2	1,117.7	-3.5	-9.1	5.7	-7.1
Newsprint and other paper and paperboard	557.9	572.2	545.6	1,675.8	17.0	11.5	-6.4	13.2
<b>INDUSTRIAL GOODS AND MATERIAL</b>	2,487.0	2,401.8	2,528.1	7,416.9	5.6	9.0	-10.3	21.4
Metal ores	531.9	448.8	378.2	1,358.9	2.8	-2.8	-18.9	3.8
Chemicals, plastics and fertilizers	628.0	572.3	634.3	1,834.5	3.4	2.8	-14.0	40.3
Metals and alloys	912.7	1,006.6	1,142.3	3,061.6	10.8	21.5	-0.6	14.0
Other industrial goods and materials	414.4	374.2	373.3	1,161.8	-0.0	0.4	-15.4	32.4
<b>MACHINERY AND EQUIPMENT</b>	2,517.2	2,565.6	2,597.6	7,680.5	21.5	36.4	-1.7	26.8
Industrial and agricultural machinery	360.4	384.0	352.9	1,097.2	9.8	7.0	-1.7	24.9
Aircraft and other transportation equipment	375.4	356.9	335.2	1,067.5	19.0	17.0	20.1	-27.7
Other machinery and equipment	1,781.5	1,824.7	1,909.6	5,515.7	24.6	46.8	-5.1	44.1
<b>AUTOMOTIVE PRODUCTS</b>	1,808.8	1,996.4	2,482.0	6,287.1	-10.9	5.6	-0.7	12.6
Passenger autos and chassis	706.9	920.8	1,152.2	2,779.9	-5.6	8.4	0.4	26.2
Trucks and other motor vehicles	556.0	470.0	593.5	1,619.5	-3.9	14.6	1.5	23.9
Motor vehicle parts	545.9	605.6	736.2	1,887.7	-22.1	-3.7	-3.4	-5.6
<b>OTHER CONSUMER GOODS</b>	162.4	168.6	164.6	495.7	-0.4	1.9	-14.7	21.8
<b>SPECIAL TRANSACTIONS TRADE *</b>	238.7	225.5	252.0	716.2	284.6	288.0	-21.8	145.6
<b>UNALLOCATED ADJUSTMENTS *</b>	54.6	-72.8	-544.6	-562.9	-149.7	0.7	-1205.3	-104.9
<b>TOTAL</b>	11,790.4	11,630.3	11,792.2	35,212.9	1.1	5.1	-5.1	15.3

\* Series has no seasonality.

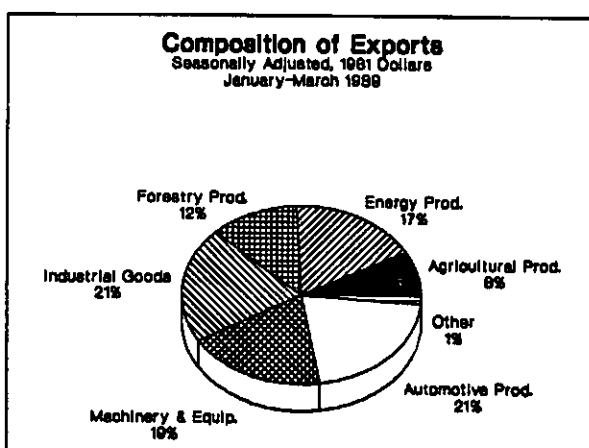
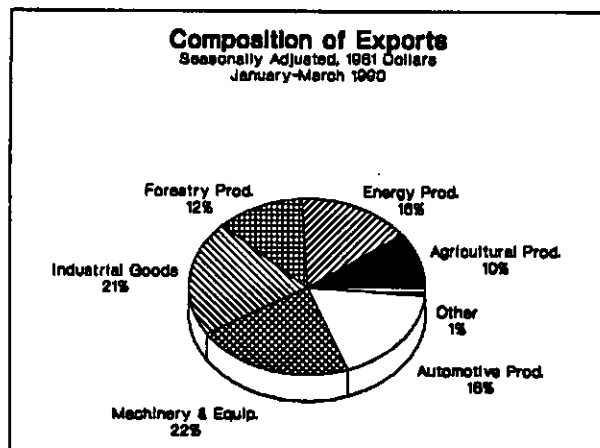
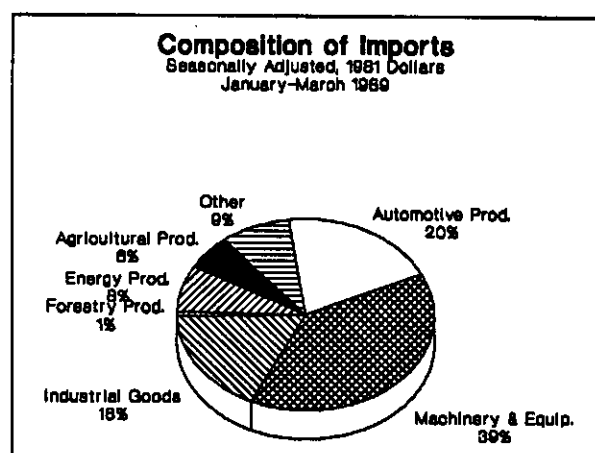
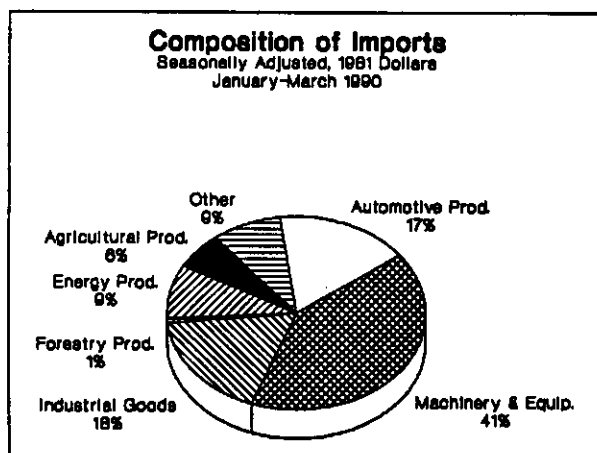


Table 7  
**Imports by Commodity Groupings in 1981 Dollars**  
 March 1990  
 Balance of Payments Basis

	Seasonally adjusted					Raw values			
	Jan.	Feb.	March	Year-to-date		Percentage change			
				Value	% change	March '90/Mar.'89/Mar.'88/ March '89 Mar.'88 Mar.'87			
	\$ millions								
<b>AGRICULTURAL AND FISHING PRODUCTS</b>	673.2	708.1	688.2	2,069.5	7.9	8.2	0.5	8.4	
Fruits and vegetables	205.8	217.3	201.4	624.4	10.8	16.8	0.3	0.9	
Other agricultural and fishing products	467.4	490.8	486.9	1,445.1	6.8	4.7	0.5	11.7	
<b>ENERGY PRODUCTS</b>	893.0	1,146.6	1,046.1	3,085.7	17.9	32.1	-19.8	46.0	
Crude petroleum	524.6	876.4	769.5	2,170.5	24.2	39.8	-26.2	58.7	
Other energy products	368.4	270.2	276.6	915.2	5.2	10.7	5.7	10.9	
<b>FORESTRY PRODUCTS</b>	103.7	88.0	81.6	273.3	20.0	11.9	-10.0	20.4	
<b>INDUSTRIAL GOODS AND MATERIALS</b>	2,131.2	2,063.0	1,914.4	6,108.6	3.9	3.5	-0.7	29.0	
Metals and metal ores	668.7	650.8	579.1	1,898.5	8.2	3.3	-0.5	20.7	
Chemicals and plastics	637.3	653.5	618.4	1,909.2	2.1	7.1	1.7	30.5	
Other industrial goods and materials	825.2	758.7	717.0	2,300.9	1.9	0.4	-2.9	33.7	
<b>MACHINERY AND EQUIPMENT</b>	4,808.1	4,889.7	4,604.1	14,301.9	10.2	8.8	8.2	46.0	
Industrial and agricultural machinery	910.6	883.4	850.3	2,644.3	-1.3	-4.9	-0.9	33.6	
Aircraft and other transportation equipment	336.4	336.2	363.3	1,035.9	-2.5	20.4	-24.8	59.9	
Office machines and equipment	2,356.4	2,455.4	2,270.0	7,081.9	19.3	12.9	20.8	60.1	
Other machinery and equipment	1,204.7	1,214.7	1,120.4	3,539.8	7.4	8.4	6.6	31.8	
<b>AUTOMOTIVE PRODUCTS</b>	1,619.3	1,958.3	2,196.9	5,774.4	-12.1	1.4	-6.0	10.5	
Passenger autos and chassis	616.5	686.5	788.9	2,091.9	-14.1	-1.9	2.0	-4.1	
Trucks and other motor vehicles	197.8	195.0	221.9	614.8	-14.1	2.3	-3.5	16.9	
Motor vehicle parts	805.0	1,076.8	1,186.0	3,067.8	-10.3	3.6	-11.3	20.5	
<b>OTHER CONSUMER GOODS</b>	1,066.7	983.9	960.9	3,011.5	3.8	4.1	2.2	17.4	
Apparel and footwear	246.5	200.7	200.8	648.0	2.5	0.1	-0.2	0.9	
Miscellaneous consumer goods	820.2	783.2	760.2	2,363.5	4.2	5.3	3.0	23.7	
<b>SPECIAL TRANSACTIONS TRADE *</b>	239.8	225.3	282.7	747.9	19.1	33.9	0.2	42.5	
<b>UNALLOCATED ADJUSTMENTS *</b>	-39.9	-39.9	-42.0	-121.8	-48.2	-50.1	-1.0	29.7	
<b>TOTAL</b>	11,495.0	12,022.9	11,732.9	35,250.9	5.3	4.0	0.4	29.0	

\* Series has no seasonality.



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