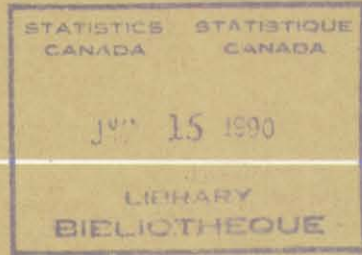




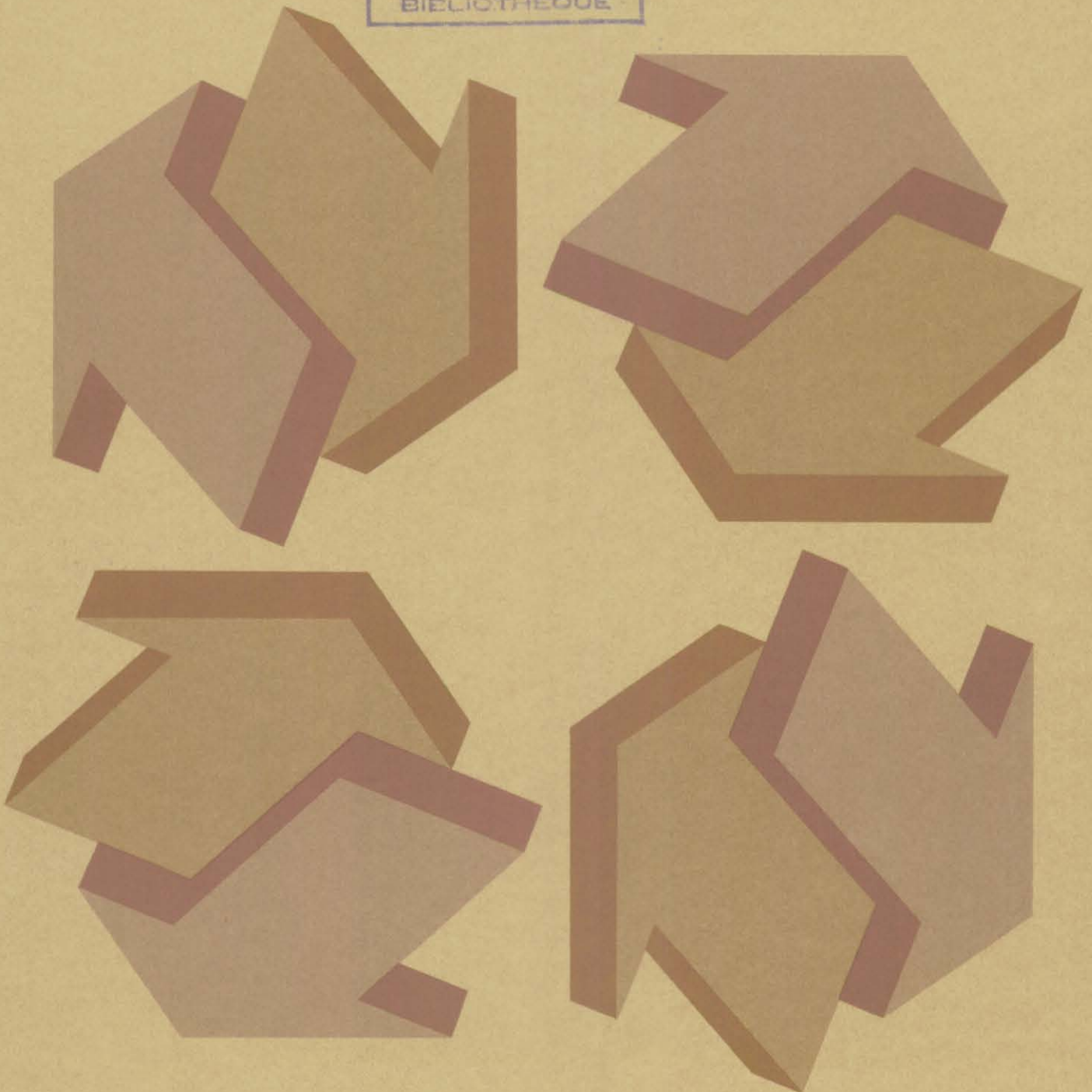
Preliminary Statement of Canadian International Trade

(H.S. Based)

April 1990



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Statistics Canada

International Trade Division

Preliminary Statement of Canadian International Trade (H.S. Based)

April 1990

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Note to Readers

The previous issue of the *Preliminary Statement of Canadian International Trade* was the last in which the base year for the trade price indexes, the trade volume indexes and the constant dollar trade values was 1981. With the release of April 1990 data, **the base year for these series is 1986.**

The historical 1981=100 series up to March 1990 will continue to be available on CANSIM. A 1981-based series can be linked to its 1986-based successor series (or vice versa) at any point between January 1986 and March 1990. New matrices containing the 1986=100 series from January 1986 onward are now available. The descriptions and numbers for these new matrices are as follows:

	CANSIM Matrix	
	Imports	Exports
All Country Price and Volume Indexes (1986=100)		
(Balance of Payments Basis)		
Paasche Current Weighted Price Indexes	3620	3623
Laspeyres Fixed Weighted Volume Indexes	3621	3624
Laspeyres Fixed Weighted Price Indexes	3622	3625
U.S. Only Price Indexes (1986=100)		
(Customs Basis)		
Paasche Current Weighted Price Indexes	3626	3628
Laspeyres Fixed Weighted Price Indexes	3627	3629

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Note to Users Re: Linking

Under the Canada-United States program of reconciliation of trade statistics, in effect from the early 1970s to the end of 1989, a large part of the difference between United States imports from Canada (compiled by the United States Bureau of the Census) and Canadian exports to the United States (compiled by Statistics Canada), was added to Canadian exports as a balance of payments adjustment. This adjustment, mostly attributable to non-receipt of export documents, was not distributed among the 63 commodities due to large differences in the commodity classification systems employed by both countries. Since 1989, however, both countries have implemented the Harmonized System of Coding and Classification which opened the way to the current data exchange program.

In January 1990, Canada replaced its collection of data on exports to the United States with imports from Canada data compiled by the United States Bureau of the Census, thus eliminating the problem of undercoverage of Canadian exports within each commodity grouping. This change did not impact on exports at the total level due to the reconciliation adjustment, but, it did result in breaks in series at the commodity level.

In order to provide users with continuous time series, the two sets of series were linked. Using data for 1989, the one year for which preliminary data compiled using both the Canadian and American procedures was available, monthly ratios of the American to Canadian data were computed for each major group. An average over the year was calculated and applied backwards to 1986 for each of the 63 commodity series. Furthermore, the new linked data were benchmarked to the old Canadian total, by month. Using this procedure, the new linked series preserve as much as possible the movement in the original series.

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For more detailed information on statistics, concepts and definitions, order the April 1990 issue of *Summary of Canadian International Trade (H.S. Based)* (cat. no. 65-001, \$18.20/\$182), available the first week of July 1990, or contact Gordon Blaney (613-951-9647), Trade Information Unit, or Jean-Pierre Simard (613-951-1711) (for analysis information), or Denis Pilon (613-951-4808) (for price index information), Trade Measures and Analysis Section, International Trade Division.

Current Account data which incorporate merchandise trade statistics, as well as data concerning trade in services and capital account movements, are available on a quarterly basis in *Canada's balance of international payments* (cat. no. 67-001).

Available on CANSIM: matrices 3620 to 3629, 3633 to 3644, 3649 to 3651,
3680 to 3713, 3715 to 3719, 3887 to 3913.

HIGHLIGHTS

- Exports fell 5.9% in April to total \$11.6 billion.
- Imports rose 2.1% to climb to \$11.5 billion.
- The merchandise trade surplus dropped to \$131 million, considerably below the revised surplus of \$1.1 billion posted for March.
- The short-term trend for exports continued to grow in March for the fourth consecutive month.
- The trend for imports edged up 0.5% in March.
- The substantial decrease in exports is largely attributable to the drop of nearly \$600 million in exports of automotive products.
- The trade surplus with the United States fell sharply in April.

Monthly Summary

Merchandise exports fell by \$728 million or 5.9% in April from the March level to total \$11.6 billion. This is more in line with 1989 year-end totals, which fluctuated around the \$11.6 billion mark. Exports for the first four months of 1990 totalled \$47.2 billion, an increase of \$366 million over the previous four months.

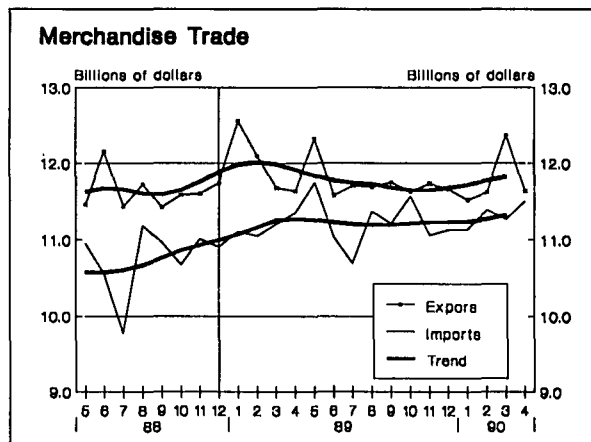
The drop in exports is largely attributable to reduced exports of automotive products, which fell by nearly \$600 million in April. Total exports to the United States, the destination of most exports of passenger vehicles and automotive parts, alone declined by \$686 million. This situation coincides with the announcement in the United States of a significant drop in new orders to U.S. factories, notably manufacturers of transportation equipment.

In addition to the sharp drop in exports of automotive products, precious metal exports plunged by \$178 million.

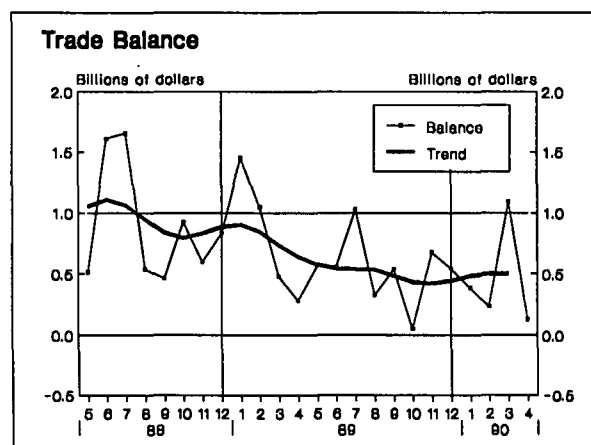
Imports, for their part, climbed by \$234 million or 2.1% in April to total \$11.5 billion, their highest level in the past seven months. In March imports slid 1.0% to \$11.3 billion, following a February rise of 2.2% to \$11.4 billion.

In early 1990, imports remained relatively high, largely due to strong energy product imports observed since the beginning of the year and a recovery in imports of machinery and equipment in April. The survey of capital expenditure in Canada forecasts a 10% increase in machinery and equipment investment for 1990. Data on imports of machinery and equipment for the first four months of 1990 show a 2.1% gain compared to the first four months of 1989. April 1990 imports of machinery and equipment, which totalled \$3.7 billion, were 3.6% higher than in March and alone accounted for nearly one-third of total imports.

Imports of trucks rose in April for the third consecutive month and accounted for \$71 million of the increase at the total level. However, the gain was more than offset by declining imports of passenger automobiles (-\$151 million) and automotive parts (-\$24 million).



According to preliminary data for April, Canada's trade balance posted a surplus of \$131 million, considerably lower than the March revised surplus of \$1.1 billion. The revised figures for January and February are \$388 million and \$238 million respectively. The surplus with the United States fell to \$506 million from the March level of \$1.6 billion. Automotive products, which customarily post a surplus, recorded a deficit of \$131 million in April.



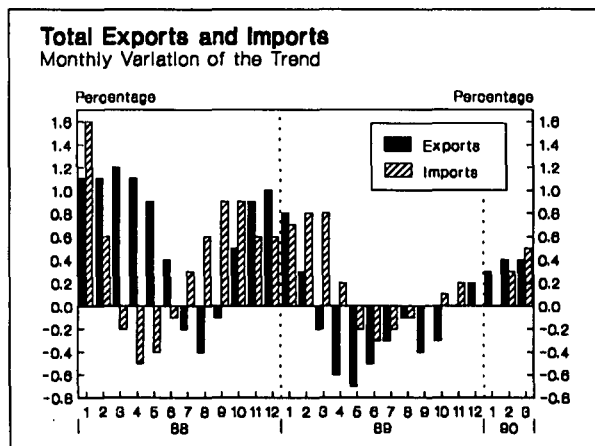
Short-Term Trend

The short-term trend is a weighted moving average of thirteen terms, and it is therefore possible that the seasonally-adjusted series may not point in the same direction as the short-term trend. In addition, the trend for the last month is not presented and does not form part of the analysis since it frequently undergoes extensive change with the inclusion of data for the following month. (For further details on the methodology used to calculate the short-term trend, please refer to the January 1989 issue of this bulletin.)

Exports

The short-term trend for exports continued to move upward in March for the fourth consecutive month, climbing by 0.4%, the same rate as posted in February.

- The February trend climbed for exports from the United States (0.5%), the United Kingdom (0.4%), Japan (0.2%) and "Other countries" (2.3%), but fell for exports from "Other E.E.C. countries" (1.1%) and "Other O.E.C.D. countries" (4.5%).
- The trend for exports of agricultural and fishing products made the strongest showing in March (3.2%), with wheat exports alone rising by 5.4%.



- March exports of passenger automobiles continued strong for the fourth consecutive month, with the growth rate remaining unchanged in March as in February at 2.8%.
- The upward movement in the trend for exports of machinery and equipment which began in October 1989 continued, with the March increase of 1.4%.
- The downward movement in the trend for truck exports accelerated in March to 5.2% from 4.0% in February. This was the fourth consecutive drop.

Imports

The short-term trend for imports edged up 0.5% in March, slightly higher than the February increase of 0.3%. At the end of 1989 and in January 1990, the revised data indicated little movement in the trend for imports.

- Increases were posted in the trend for imports from the United States (0.5%), the E.E.C. (0.6%), Japan (0.7%), and "Other O.E.C.D. countries" (3.7%). On the other hand, a decrease was noted in the trend for imports from "Other countries" (-1.1%).
- The import trend for crude petroleum continued to climb for the sixth consecutive month, but at a somewhat slower rate of 5.2% in March compared to 6.3% in February. The trend for total energy product imports was somewhat lower in March (3.8%) than in February (4.8%).
- The trend for imports of trucks and other motor vehicles also rose significantly in March (4.5%), a continuation of the upward movement observed since September 1989.
- The trend for imports of organic chemicals and other chemicals and related products rose in March by 2%.
- The trend for imports of metals and metal ores showed the sharpest drop, slipping 3.1% in March compared to February.

Detailed Analysis by Commodities and Trading Partners

To minimize the impact on individual series of the adoption of American imports from Canada as a more accurate measure of Canadian exports to the United States, the revised export data for the years 1986 to 1990 were linked. The linkage process, which, to a certain extent, corrects the problem of undercoverage of Canadian exports to the United States for individual series, enables the comparison of commodity data for 1990 with that of preceding years.

Commodities

Exports totalled \$11.6 billion in April, \$728 million less than in March, when exports rose by \$744 million. The decrease in exports is largely due to the following factors.

Exports of automotive products declined to \$2.5 billion, a drop of \$598 million from the March level. Exports of passenger automobiles fell by \$347 million, and exports of trucks dropped by \$223 million. The downward movement coincides with the slowdown in new orders in the American transportation equipment industries in April.

Exports of precious metals, usually volatile, slipped in April by \$178 million, offsetting the March increase of \$60 million.

Exports of machinery and equipment, firm in the first quarter, softened in April. Exports of aircraft and other transportation equipment slid by \$55 million and exports of industrial and agricultural machinery fell by \$46 million. Altogether, exports of machinery and equipment totalled \$2.3 billion in April.

Exports of metal ores recovered in April, posting a substantial increase of \$104 million, pushing metal ore exports up to \$460 million. This increase coincides with the upturn in iron, copper and zinc prices.

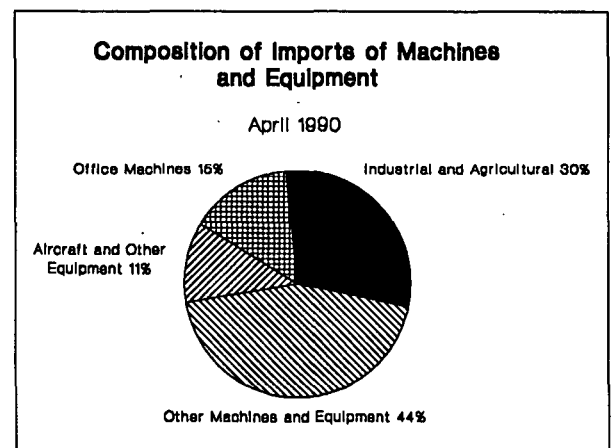
April imports totalled \$11.5 billion, an increase of \$234 million. Imports for the first four months of 1990 totalled \$45.3 billion, \$328 million higher than the four preceding months.

Overall, imports of machinery and equipment showed the strongest gains in April, posting an increase of \$130 million, a turnaround from the \$78 million drop observed in March. Imports of telecommunication equipment other than televisions, radios and phonographs were one of the principal factors in the strong performance in this sector. Imports of machinery and equipment totalled \$3.7 billion in April, close to one-third of total imports.

Imports of trucks and other motor vehicles rose for the third consecutive month, from \$294 million in March to \$365 million in April, their highest level recorded in the last three years.

Imports of chemical products rose by over \$70 million in April, following a decline in March. For their part, imports of organic chemicals exceeded the \$200 million mark in April for the first time. Total imports of chemical products and plastics rose by \$111 million.

Imports of passenger automobiles plunged by \$151 million in April, to a total of \$892 million. The lower imports coincide with a sharp drop in sales of vehicles manufactured overseas. Imports of motor vehicle parts dropped by \$24 million in April, as Canadian production of passenger automobiles slowed considerably.



Trading Partners

Exports to the United States fell to \$8.6 billion in April, a drop of \$686 million. March exports to the United States totalled \$9.3 billion.

Decreases were also posted in exports to Japan (-\$47 million) and "Other O.E.C.D. countries" (-\$69 million).

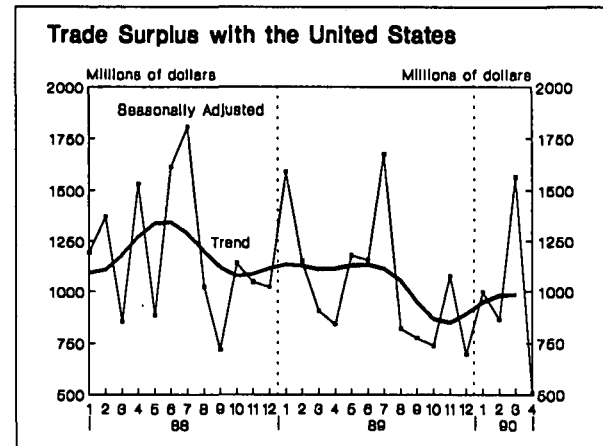
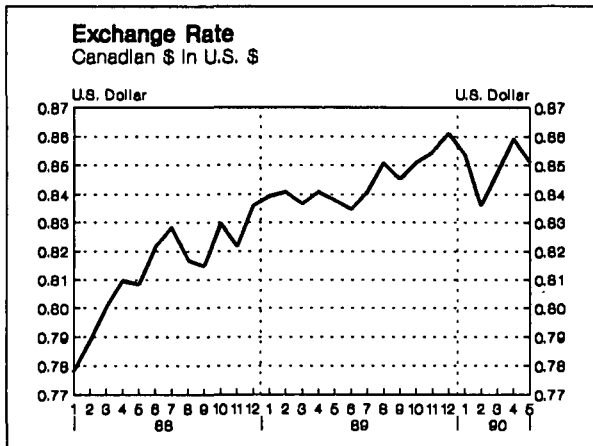
Conversely, exports to the E.E.C. and "Other countries" rose by \$30 million and \$44 million respectively.

Imports from the United States climbed by \$373 million in April to reach \$8.1 billion. Following a sharp drop in January, imports between February and April have progressively recovered the ground lost.

Increases were also noted for imports from "Other O.E.C.D. countries" (\$65 million) and "Other E.E.C. countries" (\$41 million).

Imports from the United Kingdom, Japan and "Other countries" fell by \$63 million, \$60 million and \$121 million respectively.

The trade surplus with the United States fell sharply in April to \$506 million, its lowest level in the past eight years.



Quarterly Summary

Exports

In the first quarter, exports rose to a total of \$35.5 billion, a 1.4% increase compared to the fourth quarter of 1989 and a turnaround from the declines posted in the three preceding quarters. This reversal in exports in early 1990 appears to agree with a number of indicators of certain vitality in major Canadian markets, especially the United States, where the growth rate of the economy has exceeded its forecasts. American capital investment in transportation equipment has displayed strong growth. Canadian exports of machinery and equipment alone accounted for an increase of \$468 million.

Exports of energy products, which rose by over \$100 million, were a major factor in first quarter export growth. The fourth quarter of 1989 saw energy product exports slide by over \$200 million.

Exports of automotive parts and trucks showed signs of weakness, posting the most significant drops (\$135 million and \$107 million respectively).

Imports

Totalling \$33.8 billion, imports in the first quarter were virtually unchanged from the fourth quarter of 1989, having fallen sharply in the third quarter and having registered a substantial increase in the fourth quarter of 1989.

Imports of energy products, mainly crude petroleum, and of agricultural and fishing products increased by \$346 million and \$109 million respectively. Imports of crude petroleum alone shot up by \$221 million.

Imports of automotive parts plunged \$357 million in the first quarter of 1990, down for a third uninterrupted quarter. This drop coincides with the slowdown in Canadian motor vehicle production observed in the first quarter. Imports of machinery and equipment, which remained firm in the fourth quarter, slipped by more than \$200 million in the first quarter of 1990.

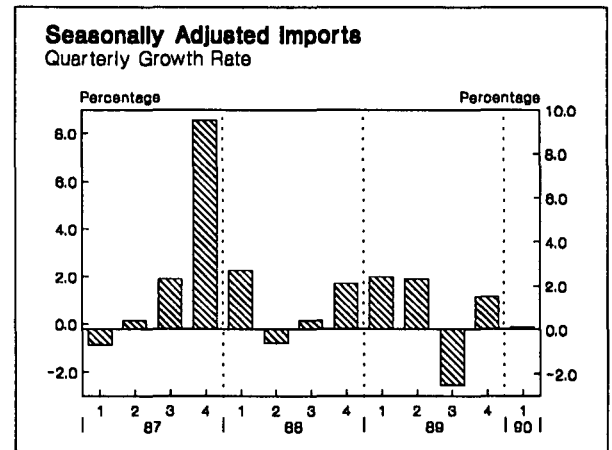
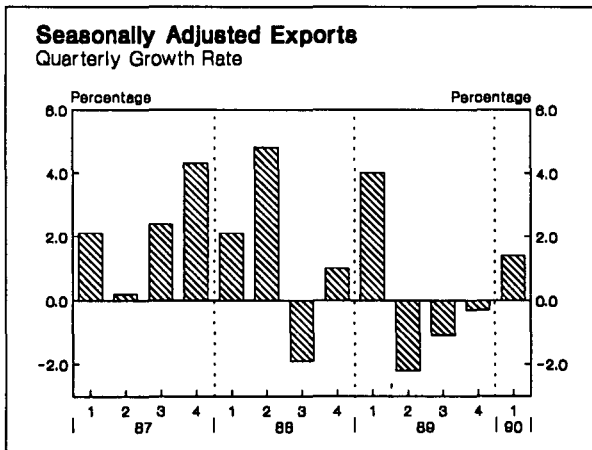


Table 1
Merchandise Trade of Canada
 April 1990
 Balance of Payments Basis

	Exports (1)	Imports (1)	Exports Raw	Imports Raw	Exports S.A.(3)	Imports S.A.(3)	Balance S.A.(3)	Period-to-period change(2)		
								Exports S.A.(3)	Imports S.A.(3)	Balance S.A.(3)
	\$ millions							%	%	\$ millions
1984	112,384	95,460	111,330	91,493	111,330	91,493	19,838	22.9	25.2	2,381
1985	119,474	104,355	119,061	102,669	119,061	102,669	16,392	6.9	12.2	-3,446
1986	120,670	112,511	120,318	110,374	120,317	110,374	9,943	1.1	7.5	-6,449
1987	125,087	116,239	126,226	115,119	126,225	115,119	11,106	4.9	4.3	1,163
1988	137,550	131,172	138,435	128,321	138,434	128,321	10,113	9.7	11.5	-993
1989	138,340	135,033	142,085	134,528	142,084	134,528	7,556	2.6	4.8	-2,557
1988										
First quarter	33,966	35,191	33,731	32,903	33,647	32,001	1,646	2.1	2.7	-172
Second quarter	36,217	33,574	36,444	33,165	35,250	31,799	3,452	4.8	-0.6	1,806
Third quarter	32,137	30,432	32,679	30,215	34,593	31,932	2,661	-1.9	0.4	-791
Fourth quarter	35,231	31,975	35,580	32,037	34,944	32,589	2,355	1.0	2.1	-305
1989										
First quarter	34,656	33,747	35,956	33,540	36,335	33,357	2,978	4.0	2.4	623
Second quarter	36,281	36,426	37,208	36,079	35,548	34,138	1,411	-2.2	2.3	-1,567
Third quarter	32,228	31,425	32,907	31,605	35,161	33,268	1,893	-1.1	-2.5	483
Fourth quarter	35,174	33,435	36,014	33,304	35,040	33,765	1,275	-0.3	1.5	-619
1990										
First quarter	35,929	34,980	35,273	34,629	35,519	33,800	1,719	1.4	0.1	444
1989										
January	11,362	10,584	11,927	10,578	12,556	11,107	1,450	6.9	1.8	614
February	11,248	11,009	11,702	10,904	12,097	11,049	1,048	-3.7	-0.5	-402
March	12,045	12,153	12,327	12,058	11,682	11,201	481	-3.4	1.4	-567
April	11,700	11,900	11,852	11,804	11,642	11,357	285	-0.3	1.4	-196
May	12,539	12,618	13,215	12,476	12,320	11,749	571	5.8	3.4	286
June	12,042	11,909	12,141	11,800	11,587	11,032	555	-5.9	-6.1	-16
July	9,850	9,503	10,042	9,640	11,713	10,685	1,028	1.1	-3.1	473
August	10,810	11,071	11,201	11,033	11,695	11,368	328	-0.2	6.4	-700
September	11,568	10,851	11,664	10,931	11,752	11,215	537	0.5	-1.3	210
October	11,919	12,215	12,250	11,970	11,632	11,578	54	-1.0	3.2	-484
November	12,345	11,414	12,556	11,393	11,738	11,061	678	0.9	-4.5	624
December	10,910	9,805	11,208	9,941	11,670	11,126	543	-0.6	0.6	-134
1990										
January	11,406	10,768	11,091	10,614	11,527	11,139	388	-1.2	0.1	-156
February	11,421	11,323	11,259	11,287	11,624	11,386	238	0.8	2.2	-149
March	13,102	12,890	12,923	12,727	12,368	11,275	1,093	6.4	-1.0	855
April	11,983	11,513	11,692	11,469	11,640	11,509	131	-5.9	2.1	-962
Year-to-date										
1989	46,356	45,647	47,807	45,343	47,977	44,714	3,263	6.0	5.7	296
1990	47,912	46,493	46,965	46,097	47,159	45,309	1,850	-1.7	1.3	-1,413

(1) Customs Basis

(2) Change over previous period

(3) Seasonally Adjusted.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2
Merchandise Trade by Principal Trading Areas
 April 1990
 Seasonally Adjusted, Balance of Payments Basis

	Mar.	Apr.	Period-to-period change				Year-to-date Total	Change over previous year	
			Mar.	Apr.	Mar.	Apr.		%	%
	\$ millions		%	%	\$ millions		\$ millions	%	\$ millions
Exports to:									
United States	9,313.0	8,627.4	8.6	-7.4	736.9	-685.6	35,137.5	-1.8	-647.9
United Kingdom	264.9	287.7	-16.3	8.6	-51.6	22.8	1,120.7	-6.1	-72.3
E.E.C. 86 excl. U.K.	649.6	656.4	6.8	1.1	41.6	6.8	2,515.1	-8.6	-238.0
Japan	698.2	651.0	6.1	-6.8	40.4	-47.2	2,683.2	-13.8	-430.9
Other O.E.C.D. 86 *	300.2	231.7	-14.0	-22.8	-48.8	-68.5	1,166.5	30.7	274.0
Other countries	1,142.0	1,186.1	2.2	3.9	25.1	44.1	4,536.0	7.0	297.2
Total	12,367.8	11,640.3	6.4	-5.9	743.5	-727.6	47,159.1	-1.7	-817.9
Imports from:									
United States	7,748.6	8,121.3	0.5	4.8	35.6	372.6	31,207.1	-0.3	-83.5
United Kingdom	442.9	380.0	2.6	-14.2	11.3	-62.9	1,611.3	-4.7	-78.8
E.E.C. 86 excl. U.K.	824.5	865.9	3.4	5.0	27.1	41.4	3,321.3	2.0	64.5
Japan	740.3	680.0	-11.5	-8.1	-95.8	-60.3	2,940.7	8.8	238.4
Other O.E.C.D. 86 *	359.6	424.4	-11.7	18.0	-47.8	64.8	1,537.2	17.4	227.6
Other countries	1,159.0	1,037.8	-3.5	-10.5	-41.6	-121.2	4,691.6	5.1	226.9
Total	11,274.9	11,509.3	-1.0	2.1	-111.1	234.4	45,309.1	1.3	595.0
Balance with:									
United States	1,564.4	506.1			701.2	-1,058.2	3,930.4		-564.4
United Kingdom	-178.0	-92.2			-62.9	85.8	-490.6		6.5
E.E.C. 86 excl. U.K.	-174.9	-209.4			14.5	-34.6	-806.2		-302.5
Japan	-42.1	-29.1			136.2	13.1	-257.5		-669.3
Other O.E.C.D. 86 *	-59.5	-192.7			-1.0	-133.3	-370.6		46.5
Other countries	-17.0	148.3			66.7	165.3	-155.6		70.3
Total	1,092.9	131.0			854.6	-961.9	1,850.0		-1,412.9

* Series with no seasonality.

Table 2A
Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada
 Customs Basis
 April 1990

	\$ millions
Total Canadian exports to United States	8,909.3
Freight and other related charges incurred in bringing the merchandise to the Canadian border	-264.3
Canadian re-exports of goods of foreign origin to United States	-447.9
United States imports of goods of Canadian origin from other countries	15.7
Re-exports of U.S. goods returned through Canada and designated as Canadian origin by the U.S.	310.3
Monthly average exchange rate (\$US/\$Cdn)	1.1639
Total United States imports from Canada (Country of Origin and F.O.B. place of lading Basis)	US \$7,321.2

Notes:

1. United States trade data includes Puerto Rico and Virgin Islands.
2. Totals may not add due to rounding.
3. Readers interested in aligning Canadian imports from United States to United States exports to Canada should refer to the *United States Department of Commerce News Release (FT900)* or contact International Trade Division Data Dissemination Sub-Section at 613-951-9647.

Table 3
Exports by Commodity Groupings
 April 1990
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Feb.	March	Apr.	Year-to-date		Percentage change		
				Value	% change	Apr.'90/ Apr.'89	Apr.'89/ Apr.'88	Apr.'88/ Apr.'87
	\$ millions							
AGRICULTURAL AND FISHING PRODUCTS	1,127.5	1,209.7	1,203.6	4,699.4	19.3	26.2	-10.4	2.1
Wheat	328.9	392.6	379.5	1,479.4	54.8	88.5	-46.2	15.0
Other agricultural and fishing products	798.6	817.1	824.0	3,220.1	7.9	5.8	14.5	-5.2
ENERGY PRODUCTS	971.2	967.8	1,042.5	4,078.5	1.4	1.5	-2.7	8.1
Crude petroleum *	347.6	370.1	376.0	1,486.1	7.3	3.7	-2.6	-1.7
Natural gas	248.6	235.3	268.0	1,009.6	7.9	-0.1	8.2	17.3
Other energy products	375.0	362.4	398.5	1,582.9	-7.0	0.3	-8.6	13.6
FORESTRY PRODUCTS	1,789.6	1,814.9	1,805.7	7,282.3	-3.5	-6.5	9.1	5.9
Lumber and sawmill products	580.9	589.4	542.8	2,311.6	-1.4	-6.5	2.1	1.0
Woodpulp and other wood products	509.5	517.1	532.9	2,139.9	-9.1	-14.6	23.8	16.9
Newsprint and other paper and paperboard	699.1	708.4	730.0	2,830.8	-0.7	0.4	4.9	3.4
INDUSTRIAL GOODS AND MATERIAL	2,297.0	2,484.0	2,378.9	9,591.6	-9.2	-11.4	15.7	11.8
Metal ores	397.0	355.7	459.7	1,675.2	-2.9	8.1	27.8	-12.1
Chemicals, plastics and fertilizers	538.6	606.7	620.2	2,344.4	-6.8	-3.7	3.2	28.5
Metals and alloys	937.8	1,080.0	861.8	3,795.9	-16.6	-25.0	31.4	8.9
Other industrial goods and materials	423.6	441.5	437.3	1,776.2	0.6	-6.1	-4.3	18.6
MACHINERY AND EQUIPMENT	2,294.7	2,359.6	2,317.8	9,229.3	12.3	6.1	16.9	10.0
Industrial and agricultural machinery	539.4	513.1	467.5	2,045.1	14.6	-7.1	17.9	10.7
Aircraft and other transportation equipment	479.2	484.4	429.6	1,864.8	5.0	0.0	10.4	-0.4
Other machinery and equipment	1,276.1	1,362.1	1,420.8	5,319.4	14.2	13.8	19.2	14.6
AUTOMOTIVE PRODUCTS	2,710.5	3,073.6	2,475.3	10,528.5	-10.7	0.1	-15.5	16.2
Passenger autos and chassis	1,294.3	1,526.8	1,179.7	4,942.2	-10.3	4.3	-25.5	39.9
Trucks and other motor vehicles	648.2	695.7	472.7	2,488.2	-3.1	24.6	-38.3	9.7
Motor vehicle parts	768.0	851.0	822.9	3,098.1	-16.7	-14.7	21.4	-8.4
OTHER CONSUMER GOODS	240.0	240.2	214.1	934.8	0.1	-11.6	0.1	5.2
SPECIAL TRANSACTIONS TRADE *	229.4	253.4	237.3	954.8	151.6	132.7	-8.0	111.3
UNALLOCATED ADJUSTMENTS *	-35.5	-35.5	-34.9	-140.4	-124.2	-120.0	212.1	-53.1
TOTAL	11,624.3	12,367.8	11,640.3	47,159.1	-1.7	-1.3	3.2	10.0

* Series has no seasonality.

Table 4
Imports by Commodity Groupings
 April 1990
 Balance of Payments Basis

	Seasonally adjusted					Raw values			
	Feb.	March	Apr.	Year-to-date		Percentage change			
				Value	% change	Apr. '90/ Apr. '89	Apr. '89/ Apr. '88	Apr. '88/ Apr. '87	
	\$ millions								
AGRICULTURAL AND FISHING PRODUCTS	719.4	730.1	735.3	2,871.3	6.4	3.9	16.1	-2.1	
Fruits and vegetables	255.6	239.0	242.4	986.4	9.4	0.7	12.2	4.1	
Other agricultural and fishing products	463.8	491.0	492.9	1,884.9	4.9	5.7	18.4	-5.4	
ENERGY PRODUCTS	677.6	609.8	635.2	2,500.0	20.1	-7.0	50.6	15.9	
Crude petroleum	467.4	389.9	406.6	1,559.6	26.3	-5.8	49.5	19.1	
Other energy products	210.3	219.9	228.6	940.4	11.1	-9.0	52.4	11.0	
FORESTRY PRODUCTS	121.3	114.3	135.4	507.0	13.5	12.5	-1.6	38.7	
INDUSTRIAL GOODS AND MATERIALS	2,264.8	2,118.7	2,213.7	8,915.0	1.0	-3.0	6.2	29.2	
Metals and metal ores	664.2	576.7	501.7	2,410.4	-8.3	-21.2	-4.6	54.1	
Chemicals and plastics	685.9	665.5	776.6	2,798.8	3.8	8.3	8.7	26.8	
Other industrial goods and materials	914.8	876.6	935.3	3,705.8	6.0	0.5	13.0	16.0	
MACHINERY AND EQUIPMENT	3,643.4	3,565.5	3,695.1	14,500.2	2.1	-2.2	18.8	13.3	
Industrial and agricultural machinery	1,131.9	1,095.2	1,105.6	4,452.6	-1.1	-7.1	13.6	14.0	
Aircraft and other transportation equipment	369.1	444.5	424.0	1,626.0	-17.9	-21.7	60.6	-15.4	
Office machines and equipment	569.6	547.5	544.8	2,214.8	4.7	0.4	12.8	7.1	
Other machinery and equipment	1,572.8	1,478.3	1,620.8	6,206.8	10.6	8.5	13.9	26.8	
AUTOMOTIVE PRODUCTS	2,540.1	2,709.9	2,606.5	10,151.2	-8.0	-6.7	1.6	9.8	
Passenger autos and chassis	938.3	1,042.7	891.9	3,777.1	-11.6	-14.2	6.4	14.6	
Trucks and other motor vehicles	271.1	294.3	365.4	1,199.0	-3.9	10.5	7.3	4.4	
Motor vehicle parts	1,330.7	1,373.0	1,349.2	5,175.1	-6.2	-4.0	-3.7	7.4	
OTHER CONSUMER GOODS	1,277.6	1,251.1	1,334.9	5,241.1	7.3	1.8	17.6	3.4	
Apparel and footwear	298.0	294.0	315.4	1,262.2	14.3	4.4	23.8	-12.3	
Miscellaneous consumer goods	979.5	957.1	1,019.4	3,978.9	5.2	1.2	16.2	7.6	
SPECIAL TRANSACTIONS TRADE *	217.3	259.9	230.0	934.8	10.1	2.7	27.2	12.7	
UNALLOCATED ADJUSTMENTS *	-75.4	-84.5	-76.9	-311.6	-1.1	-6.1	13.0	12.4	
TOTAL	11,386.0	11,274.9	11,509.3	45,309.1	1.3	-2.8	12.0	13.4	

* Series has no seasonality.

Table 5
Merchandise Trade of Canada
 Constant Dollars, Laspeyres Price Indexes and Terms of Trade
 April 1990
 Seasonally Adjusted, Balance of Payments Basis

	Constant 1986 dollars (1)				Laspeyres price index (2)							
	Exports		Imports		Period-to-period change (4)		1986=100.0			Period-to-period change (4)		
					Exports	Imports	Exports	Imports	Terms of Trade(3)	Exports	Imports	Terms of Trade(3)
	\$ millions		%							%		
1986	120,317	110,374	100.0	100.0	100.0	
1987	124,717	117,271	3.7	6.2	101.8	98.9	103.0	1.8	-1.2	3.0	...	
1988	136,376	133,265	9.3	13.6	103.0	97.5	105.6	1.2	-1.4	2.5	...	
1989	138,228	139,647	1.4	4.8	104.8	97.9	107.0	1.8	0.4	1.3	...	
1988												
First quarter	33,201	32,762	3.3	3.4	102.0	97.8	104.3	-1.4	-1.8	1.9	...	
Second quarter	34,955	33,047	5.3	0.9	101.9	96.9	105.2	-0.2	-0.9	0.8	...	
Third quarter	34,003	33,280	-2.7	0.7	103.4	97.0	106.6	1.5	0.1	1.4	...	
Fourth quarter	34,217	34,176	0.6	2.7	104.3	97.6	106.9	0.9	0.7	0.3	...	
1989												
First quarter	35,092	34,522	2.6	1.0	105.7	97.3	108.6	1.3	-0.3	1.7	...	
Second quarter	33,918	35,155	-3.3	1.8	106.2	98.2	108.1	0.5	0.9	-0.4	...	
Third quarter	34,604	34,582	2.0	-1.6	104.2	97.8	106.5	-1.9	-0.5	-1.5	...	
Fourth quarter	34,614	35,387	0.0	2.3	103.8	97.6	106.4	-0.4	-0.2	-0.2	...	
1990												
First quarter	34,809	34,732	0.6	-1.9	104.5	99.5	105.0	0.7	1.9	-1.2	...	
1989												
January	12,197	11,526	6.5	0.4	105.5	97.3	108.4	0.9	-0.2	-0.4	...	
February	11,704	11,439	-4.0	-0.8	105.5	97.4	108.3	0.1	0.1	-0.1	...	
March	11,191	11,557	-4.4	1.0	106.0	97.3	108.9	0.4	0.0	0.6	...	
April	11,045	11,599	-1.3	0.4	106.3	98.2	108.2	0.3	0.9	-0.6	...	
May	11,700	12,182	5.9	5.0	106.4	98.3	108.2	0.1	0.1	0.0	...	
June	11,173	11,374	-4.5	-6.6	106.0	98.5	107.6	-0.4	0.3	-0.6	...	
July	11,426	11,002	2.3	-3.3	105.0	98.1	107.0	-0.9	-0.4	-0.5	...	
August	11,438	11,884	0.1	8.0	104.0	97.3	106.9	-0.9	-0.8	-0.1	...	
September	11,740	11,696	2.6	-1.6	103.6	97.7	106.0	-0.4	0.4	-0.8	...	
October	11,423	12,073	-2.7	3.2	104.4	97.9	106.6	0.7	0.2	0.6	...	
November	11,571	11,623	1.3	-3.7	103.9	97.7	106.3	-0.5	-0.3	-0.3	...	
December	11,620	11,691	0.4	0.6	103.6	97.2	106.6	-0.3	-0.4	0.2	...	
1990												
January	11,286	11,604	-2.9	-0.7	103.8	97.9	106.0	0.3	0.7	-0.5	...	
February	11,317	11,619	0.3	0.1	105.6	100.4	105.2	1.7	2.5	-0.8	...	
March	12,206	11,510	7.9	-0.9	104.4	100.1	104.3	-1.2	-0.3	-0.8	...	
April	11,381	11,979	-6.8	4.1	104.0	99.0	105.1	-0.4	-1.1	0.7	...	
Year-to-date												
1989	46,137	46,121	2.9	6.2								
1990	46,190	46,711	0.1	1.3								

(1) The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

(2) The Laspeyres price index uses fixed weights based on 1986 trade and therefore reflects changes in price only.

(3) The Terms of Trade are the ratios of export price indexes to import price indexes, multiplied by 100.

(4) Change over previous period.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

... figures not appropriate.

Table 6
Exports by Commodity Groupings in 1986 Dollars
 April 1990
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Feb.	Mar.	Apr.	Year-to-date		Percentage change		
				Value	% change	April '90/ April '89	April '88/ April '87	April '88/ April '87
	\$ millions							
AGRICULTURAL AND FISHING PRODUCTS	1,018.8	1,082.6	1,032.4	4,185.0	20.3	30.0	-22.2	-5.1
Wheat	288.3	349.2	335.2	1,296.8	84.5	129.1	-61.8	-5.8
Other agricultural and fishing products	730.5	733.4	697.2	2,888.1	4.0	5.1	5.3	-4.6
ENERGY PRODUCTS	1,007.0	1,036.7	1,150.8	4,355.1	-9.0	-3.4	-7.7	23.6
Crude petroleum *	295.8	308.1	322.4	1,259.6	-10.5	-1.8	-17.6	18.1
Natural gas	347.2	340.1	391.2	1,425.3	3.1	-6.0	15.3	39.0
Other energy products	364.0	388.5	437.1	1,670.3	-16.3	-2.3	-14.8	19.5
FORESTRY PRODUCTS	1,601.2	1,622.6	1,645.3	6,544.8	1.4	-0.6	3.5	1.4
Lumber and sawmill products	590.7	588.6	548.3	2,331.3	-1.7	-8.1	2.1	7.5
Woodpulp and other wood products	325.1	331.3	356.7	1,394.7	-5.2	-7.9	5.7	3.1
Newsprint and other paper and paperboard	685.4	702.7	740.3	2,818.8	7.8	10.8	3.5	-4.7
INDUSTRIAL GOODS AND MATERIAL	2,202.7	2,411.9	2,280.6	9,257.0	0.7	-4.1	8.1	3.2
Metal ores	337.2	290.9	370.9	1,422.1	2.6	3.2	18.9	-21.0
Chemicals, plastics and fertilizers	548.1	606.3	631.3	2,356.5	-2.3	1.6	0.2	18.2
Metals and alloys	885.4	1,053.4	817.1	3,616.6	1.2	-10.7	22.8	-6.5
Other industrial goods and materials	431.9	461.3	461.2	1,861.8	2.3	-4.3	-9.0	23.4
MACHINERY AND EQUIPMENT	2,232.3	2,303.5	2,252.2	9,005.3	12.2	5.6	14.6	10.4
Industrial and agricultural machinery	472.8	449.9	409.8	1,796.8	10.5	-11.1	14.2	8.8
Aircraft and other transportation equipment	429.8	438.3	384.0	1,678.4	3.7	-1.8	3.6	-1.5
Other machinery and equipment	1,329.6	1,415.2	1,458.4	5,530.1	15.8	14.2	19.0	16.4
AUTOMOTIVE PRODUCTS	2,858.6	3,321.0	2,636.8	11,231.0	-9.6	0.8	-14.9	20.6
Passenger autos and chassis	1,403.9	1,704.6	1,272.6	5,393.2	-8.3	4.7	-24.5	46.2
Trucks and other motor vehicles	674.7	743.8	513.8	2,659.6	-3.0	25.2	-37.1	15.1
Motor vehicle parts	780.0	872.7	850.4	3,178.2	-16.4	-14.3	22.0	-7.1
OTHER CONSUMER GOODS	207.5	213.1	185.3	814.3	-2.3	-14.4	-6.7	2.9
SPECIAL TRANSACTIONS TRADE *	223.3	250.1	232.0	935.3	150.6	131.0	-12.0	111.8
UNALLOCATED ADJUSTMENTS *	-34.6	-35.1	-34.1	-137.5	-124.1	-119.8	198.5	-53.0
TOTAL	11,316.8	12,206.5	11,381.2	46,190.2	0.1	1.1	-1.7	9.3

* Series has no seasonality.

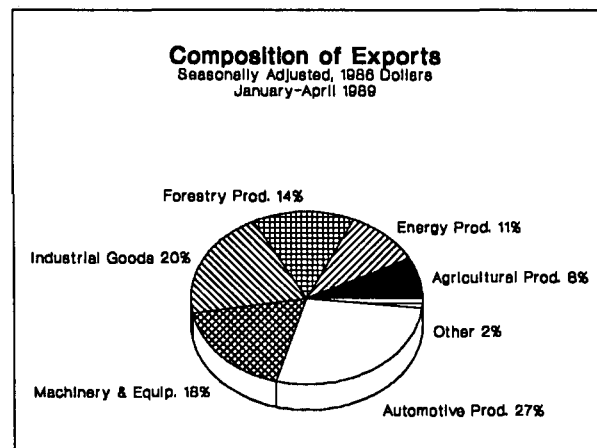
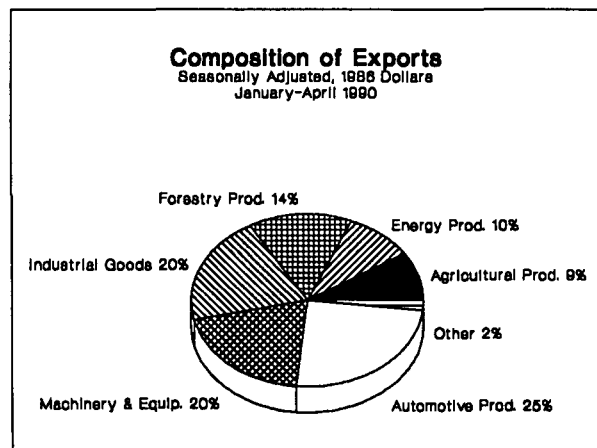
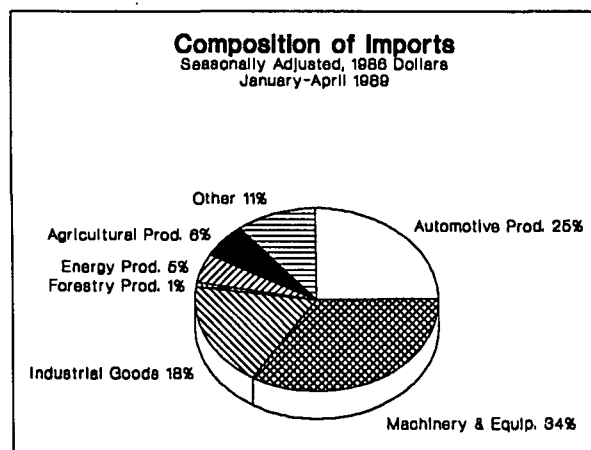
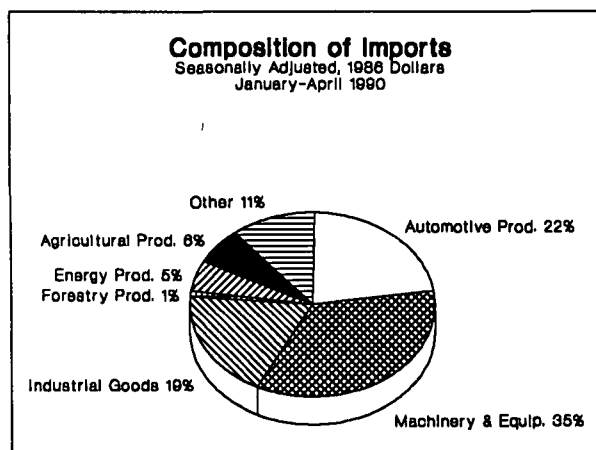
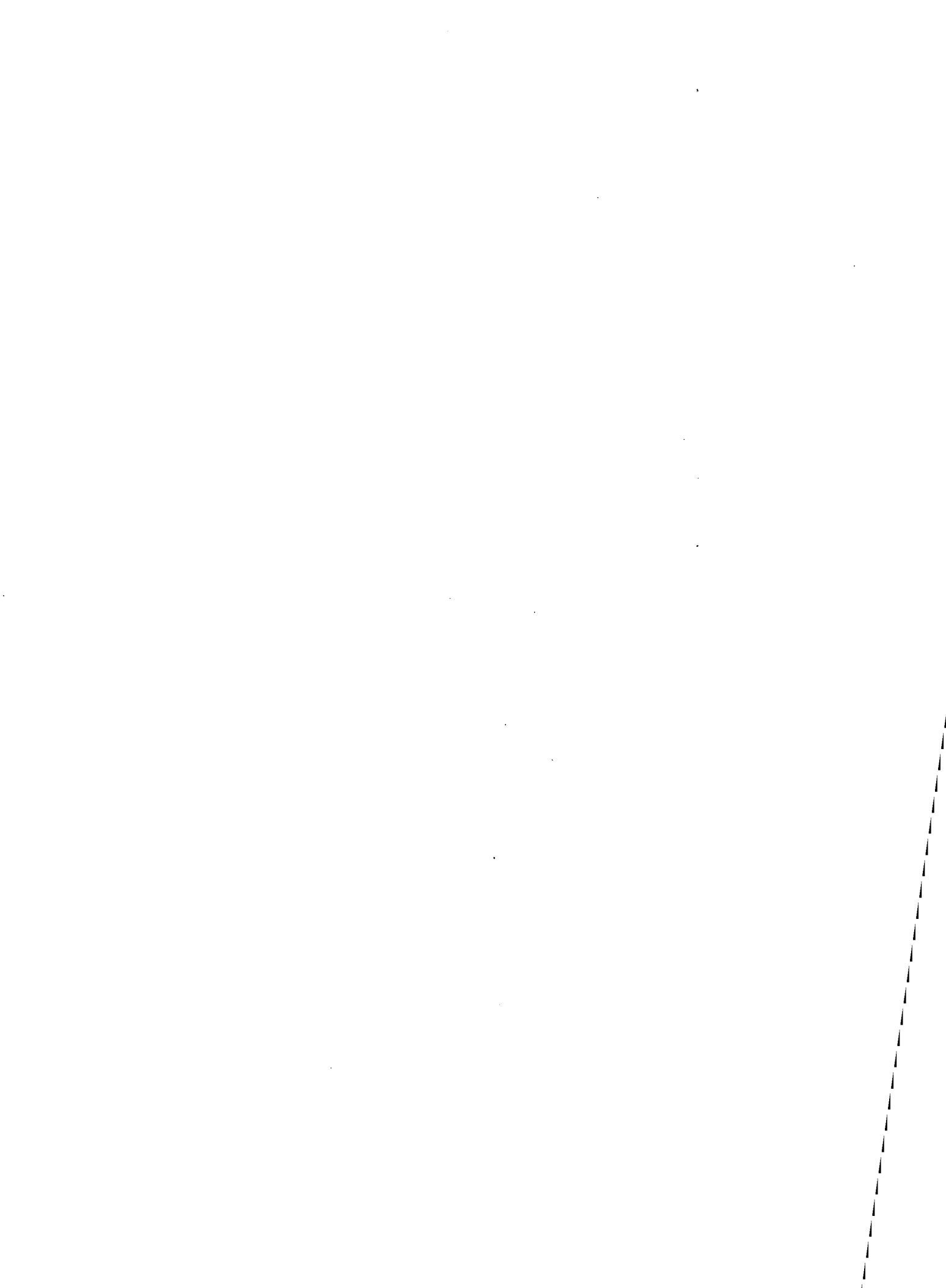


Table 7
Imports by Commodity Groupings in 1986 Dollars
 April 1990
 Balance of Payments Basis

	Seasonally adjusted					Raw values			
	Feb.	Mar.	Apr.	Year-to-date		Percentage change			
				Value	% change	April'90/April'89/April'88/	April'89/April'88/April'87		
	\$ millions								
AGRICULTURAL AND FISHING PRODUCTS	733.8	739.3	740.5	2,941.1	7.2	3.8	15.8	-4.3	
Fruits and vegetables	246.0	241.2	235.8	961.1	9.2	1.0	12.1	0.7	
Other agricultural and fishing prod	487.8	498.1	504.7	1,980.0	6.3	5.3	17.9	-6.9	
ENERGY PRODUCTS	628.6	588.3	700.8	2,502.8	7.6	1.1	45.1	24.4	
Crude petroleum	398.1	351.6	433.4	1,462.1	13.0	7.6	34.7	38.5	
Other energy products	230.6	236.7	267.4	1,040.7	0.9	-7.7	61.8	6.9	
FORESTRY PRODUCTS	108.2	101.1	115.8	449.0	18.6	10.9	-5.3	30.7	
INDUSTRIAL GOODS AND MATERIALS	2,178.2	2,083.9	2,188.7	8,719.7	4.3	0.7	2.7	23.7	
Metals and metal ores	615.6	563.8	462.8	2,278.2	0.0	-18.3	-7.4	37.7	
Chemicals and plastics	690.5	674.9	803.6	2,863.1	8.3	14.6	4.3	22.6	
Other industrial goods and material	872.1	845.1	922.3	3,578.4	4.0	1.6	8.8	16.0	
MACHINERY AND EQUIPMENT	4,033.2	3,893.1	4,030.8	16,027.1	3.1	-2.9	19.6	16.2	
Industrial and agricultural machine	1,184.4	1,157.3	1,177.5	4,725.6	-2.3	-7.6	12.8	17.2	
Aircraft and other transportation e	384.6	468.6	439.9	1,710.6	-16.2	-20.9	53.8	-11.8	
Office machines and equipment	908.4	877.4	873.0	3,538.0	18.7	12.2	21.2	21.5	
Other machinery and equipment	1,555.8	1,389.8	1,540.3	6,052.9	6.5	1.0	15.4	24.1	
AUTOMOTIVE PRODUCTS	2,539.5	2,690.7	2,696.5	10,256.8	-9.3	-6.4	-0.2	12.0	
Passenger autos and chassis	830.4	888.1	814.5	3,331.1	-13.6	-14.1	0.2	9.8	
Trucks and other motor vehicles	285.9	315.1	399.3	1,291.0	-5.7	9.9	6.8	13.2	
Motor vehicle parts	1,423.2	1,487.5	1,482.7	5,634.7	-7.4	-4.4	-2.0	13.3	
OTHER CONSUMER GOODS	1,252.4	1,234.2	1,346.6	5,172.3	5.8	4.1	15.7	4.1	
Apparel and footwear	231.8	232.3	249.0	988.3	2.2	-2.8	26.0	-25.1	
Miscellaneous consumer goods	1,020.6	1,001.9	1,097.5	4,184.0	6.7	5.5	13.8	12.2	
SPECIAL TRANSACTIONS TRADE *	221.8	265.3	239.4	963.5	5.5	0.9	27.6	14.7	
UNALLOCATED ADJUSTMENTS *	-77.0	-86.3	-80.0	-321.1	-5.2	-7.7	13.4	14.3	
TOTAL	11,618.7	11,509.6	11,979.1	46,711.3	1.3	-1.7	10.9	14.1	

* Series has no seasonality.





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