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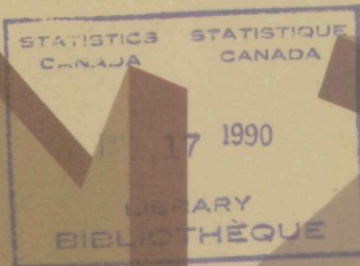
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Preliminary Statement of Canadian International Trade

(H.S. Based)

May 1990

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Statistics Canada
International Trade Division

Preliminary Statement of Canadian International Trade (H.S. Based)

May 1990

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For more detailed information on statistics, concepts and definitions, order the May 1990 issue of *Summary of Canadian International Trade (U.S. Based)* (cat. no. 65-001, \$18.20/\$182), available the first week of August 1990, or contact Gordon Blaney (613-951-9647), Trade Information Unit, or Jean-Pierre Simard (613-951-1711) (for analysis information), or Denis Pilon (613-951-4808) (for price index information), Trade Measures and Analysis Section, International Trade Division. Current Account data which incorporate merchandise trade statistics, as well as data concerning trade in services and capital account movements, are available on a quarterly basis in *Canada's balance of international payments* (cat. no. 67-001).

Available on CANSIM: matrices 3620 to 3629, 3633 to 3644, 3649 to 3651,
3680 to 3713, 3715 to 3719, 3887 to 3913.

HIGHLIGHTS

- Exports climbed significantly by \$575 million in May, following a drop in April of almost \$500 million.
- Imports were stable at the \$11.5 billion level.
- The merchandise trade surplus climbed to \$958 million, a substantial increase over the April level.
- The short-term export and import trends continued to climb in April.
- The gain in total exports in May was largely attributable to increased truck exports, which rose by \$367 million over the April level.
- Imports of crude petroleum fell sharply, while imports of automotive parts rose.

Monthly Summary

According to preliminary data on merchandise trade, seasonally adjusted exports totalled \$12.4 billion in May 1990, an increase of \$575 million over the revised April data. Exports have fluctuated widely since the beginning of 1990, increasing by almost \$700 million in March and falling by nearly \$500 million in April. Exports for the first five months of the year totalled \$59.8 billion, somewhat less than the \$60.3 billion posted for the corresponding period in 1989.

Exports to the United States alone climbed by \$360 million in May. Exports of trucks and other motor vehicles to the U.S. increased by \$367 million. The rise in exports to the United States in May coincides with the announcement of a significant increase in new orders of transportation equipment in American industries.

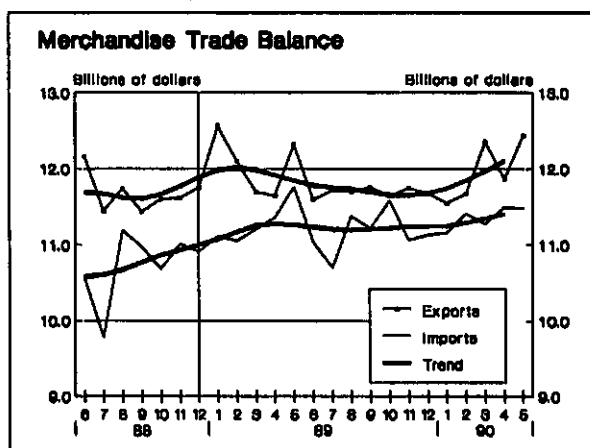
Exports of machinery and equipment posted a substantial gain of over \$200 million, coinciding with recent forecasts for an increase of over 5% in American investment in machinery and equipment for 1990.

Imports, for their part, totalled \$11.5 billion in May, virtually unchanged from April. Between November 1989 and January 1990, total imports fluctuated at the \$11.1 billion level. In February, they edged up to \$11.4 billion and in March slipped back to \$11.3 billion. For the first five months of 1990, imports totalled \$56.8 billion, over \$300 million higher than the level observed for the same period in 1989.

In May, imports of energy products fell significantly, notably crude petroleum (-\$171 million).

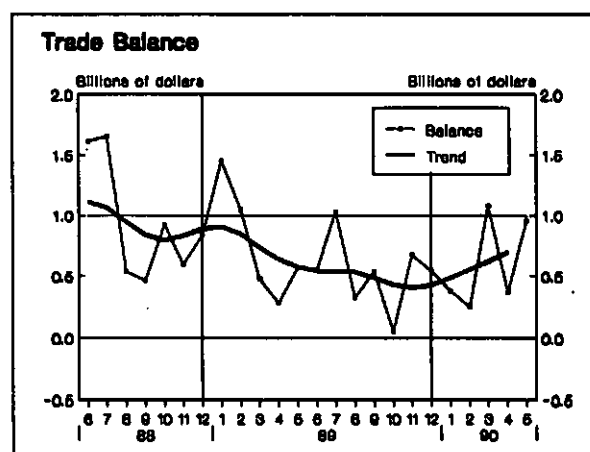
Conversely, imports of automotive parts rose significantly (\$153 million), coinciding with the increase in Canadian production of motor vehicles reported in May. Imports of passenger vehicles climbed by \$77 million, a turnaround from the drop of over \$150 million reported in April.

With the recovery in exports, Canada's trade balance posted a surplus of \$958 million, more than double



the April level. The revised trade surplus for April totalled \$371 million, considerably lower than the March revised surplus of \$1.1 billion. The May trade surplus with the United States alone totalled \$1.1 billion, up from the April level of \$760 million.

For the first five months of 1990, the merchandise trade surplus totalled \$3.0 billion. In the first quarter, the merchandise trade balance posted a surplus of \$1.7 billion, whereas the service trade balance posted a deficit of \$2.0 billion.



Short-Term Trend

The short-term trend is a weighted moving average of thirteen terms, and it is therefore possible that the seasonally-adjusted series may not point in the same direction as the short-term trend. In addition, the trend for the last month is not presented and does not form part of the analysis since it frequently undergoes extensive change with the inclusion of data for the following month. (For further details on the methodology used to calculate the short-term trend, please refer to the January 1989 issue of this bulletin.)

Exports

The short-term trend for exports continued to move upward in April for the fifth consecutive month, climbing by 1.1%, the same rate as posted in March.

- The trend continued to climb for exports to the United States, the E.E.C. (excluding the United Kingdom) and "Other countries", but fell for exports to the United Kingdom, Japan and "Other O.E.C.D. countries".
- The stronger trend is largely attributable to the growth in the trend for exports of passenger vehicles, which climbed by 3.6% in April. However,

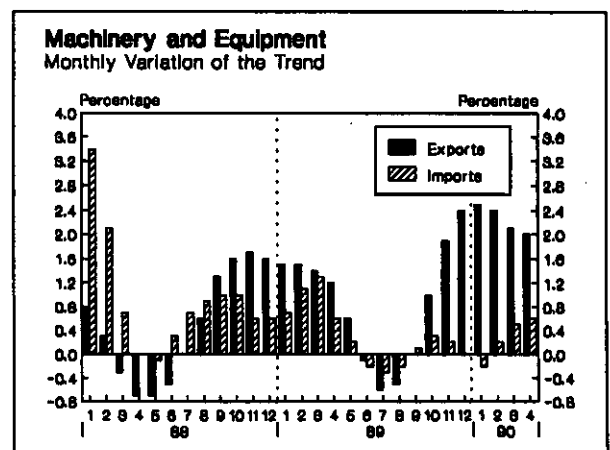
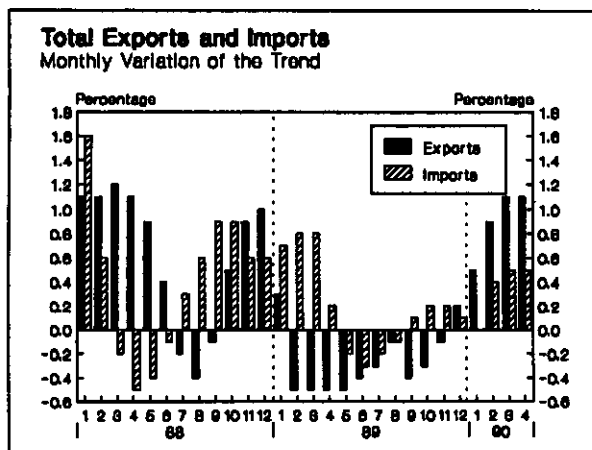
this increase was somewhat weaker than the 4.4% gain posted in March.

- The trend for exports of equipment and machinery remained above 1.0% for the seventh consecutive month, posting an increase of 2.0% in April.
- The trend for exports of forestry products continued its downward movement, sliding by 1.6%.

Imports

The short-term trend for imports edged up by 0.5% in April, the third consecutive gain.

- Increases were observed in the trends for imports from the United States, "Other E.E.C. countries" and "Other O.E.C.D. countries". Imports from the United Kingdom, Japan and "Other countries" exhibited a downward trend.
- The growing trend for imports of automotive products (1.7%), particularly imports of automotive parts (2.2%), contributed the most to the increase at the total level in April.
- The stronger trend for imports of machinery and equipment continued at virtually the same level as the rate posted in March (0.6%). The trend for imports of aircraft rose by 0.7%.
- The trend for imports of industrial goods and materials slid 1.0%, the fourth drop this year. The metals and metal ores trend alone plunged by 3.8%.



Detailed Analysis by Commodities and Trading Partners

Commodities

Following a drop of almost \$500 million in April, exports climbed by \$575 million in May to total \$12.4 billion. The strength in exports in May is largely attributable to the following factors:

A strong increase of \$367 million in exports of trucks and other motor vehicles was posted. This gain brings total truck exports to \$840 million, their highest level since January 1989.

Exports of aircraft and other transportation equipment also climbed significantly, posting an increase of \$194 million, thus contrasting with the \$53 million slide observed in April. This upward movement brings May exports of aircraft and other transportation equipment to \$623 million and total exports of machinery and equipment to \$2.5 billion. This coincides with the announcement in the United States of a forecasted increase in investment in machinery and equipment for 1990.

Exports of metals and alloys bounced back from a sharp drop in April, posting a gain of over \$100 million. Exports of aluminum, copper, nickel and precious metals all registered increases.

On the other hand, exports of passenger vehicles posted the greatest decline, falling by \$127 million from the April level to a total of \$1.3 billion.

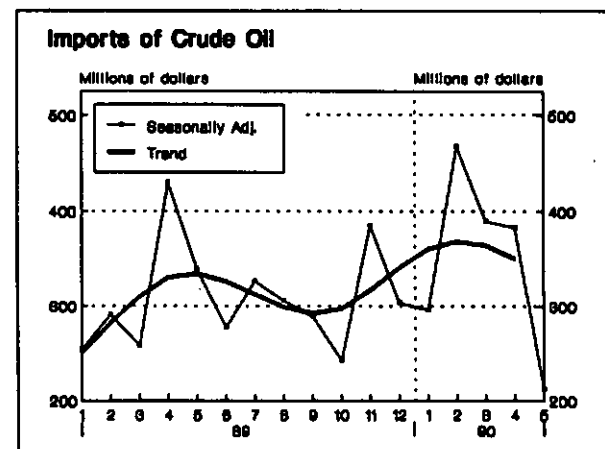
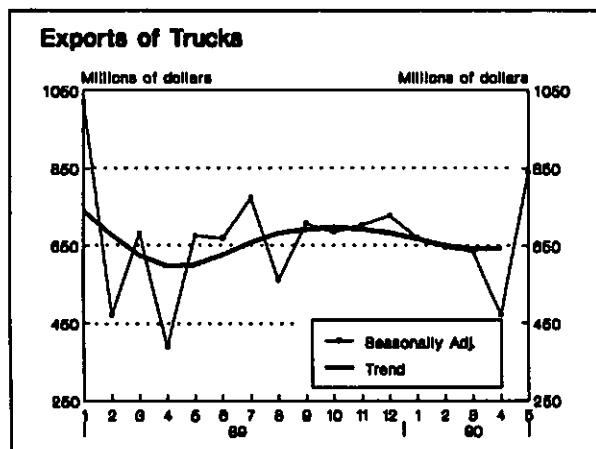
In May, there was little movement in imports (-\$12 million), which totalled \$11.5 billion. The slight downward movement is largely attributable to the following factors:

Imports of energy products fell by \$186 million, with crude petroleum alone accounting for a decrease of \$171 million. This constitutes the largest drop in imports of crude petroleum since March 1986, coinciding with the recent drop in the price of this commodity.

Imports of chemicals and plastics slid by \$122 million to total \$654 million. The sharp decline follows an increase of \$111 million in April.

Imports of office machines and equipment decreased by \$71 million to total \$475 million, falling below the \$500 million threshold for the first time in ten months.

Imports of automotive parts posted a gain of \$153 million in May, paralleling an increase in the Canadian production of motor vehicles. The gain moves total imports of automotive parts up to the \$1.5 billion level in May.



Trading Partners

Exports to the United States totalled \$9.2 billion in May, up \$360 million from April, when they had fallen by \$440 million.

Whereas exports to the United Kingdom fell by \$42 million, increased exports were posted for Japan (\$65 million), "Other E.E.C. countries" (\$48 million), "Other O.E.C.D. countries" (\$49 million), and "Other countries" (\$94 million).

Total imports from the United States were unchanged from April, at the \$8.1 billion level.

Decreases were posted for imports from the E.E.C. (-\$79 million) and "Other O.E.C.D. countries" (-\$53 million).

Imports from Japan and "Other countries" climbed by \$19 million and \$99 million respectively.

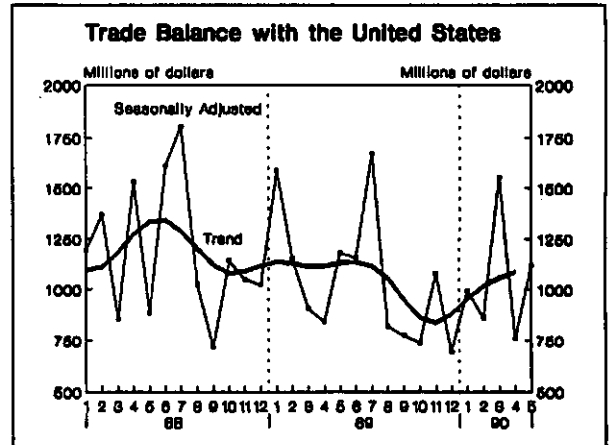
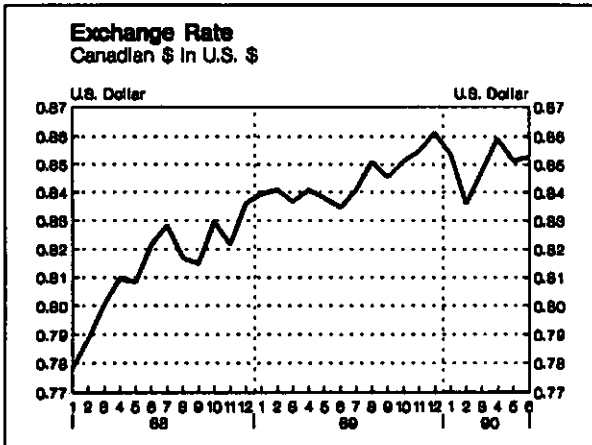


Table 1
Merchandise Trade of Canada
 May 1990
 Balance of Payments Basis

	Exports (1)	Imports (1)	Exports Raw	Imports Raw	Exports S.A.(3)	Imports S.A.(3)	Balance S.A.(3)	Period-to-period change(2)		
								Exports S.A.(3)	Imports S.A.(3)	Balance S.A.(3)
	\$ millions							%	%	\$ millions
1984	112,384	95,460	111,330	91,493	111,330	91,493	19,838	22.9	25.2	2,381
1985	119,474	104,355	119,061	102,669	119,061	102,669	16,392	6.9	12.2	-3,446
1986	120,670	112,511	120,318	110,374	120,317	110,374	9,943	1.1	7.5	-6,449
1987	125,087	116,239	126,226	115,119	126,225	115,119	11,106	4.9	4.3	1,163
1988	137,550	131,172	138,435	128,321	138,434	128,321	10,113	9.7	11.5	-993
1989	138,340	135,033	142,085	134,528	142,084	134,528	7,556	2.6	4.8	-2,557
1988										
First quarter	33,966	35,191	33,731	32,903	33,647	32,001	1,646	2.1	2.7	-172
Second quarter	36,217	33,574	36,444	33,165	35,250	31,799	3,452	4.8	-0.6	1,806
Third quarter	32,137	30,432	32,679	30,215	34,593	31,932	2,661	-1.9	0.4	-791
Fourth quarter	35,231	31,975	35,580	32,037	34,944	32,589	2,355	1.0	2.1	-305
1989										
First quarter	34,656	33,747	35,956	33,540	36,335	33,357	2,978	4.0	2.4	623
Second quarter	36,281	36,426	37,208	36,079	35,548	34,138	1,411	-2.2	2.3	-1,567
Third quarter	32,228	31,425	32,907	31,605	35,161	33,268	1,893	-1.1	-2.5	483
Fourth quarter	35,174	33,435	36,014	33,304	35,040	33,765	1,275	-0.3	1.5	-619
1990										
First quarter	36,001	35,051	35,302	34,663	35,551	33,831	1,720	1.5	0.2	445
1989										
January	11,362	10,584	11,927	10,578	12,556	11,107	1,450	6.9	1.8	614
February	11,248	11,009	11,702	10,904	12,097	11,049	1,048	-3.7	-0.5	-402
March	12,045	12,153	12,327	12,058	11,682	11,201	481	-3.4	1.4	-567
April	11,700	11,900	11,852	11,804	11,642	11,357	285	-0.3	1.4	-196
May	12,539	12,618	13,215	12,476	12,320	11,749	571	5.8	3.4	286
June	12,042	11,909	12,141	11,800	11,587	11,032	555	-5.9	-6.1	-16
July	9,850	9,503	10,042	9,640	11,713	10,685	1,028	1.1	-3.1	473
August	10,810	11,071	11,201	11,033	11,695	11,368	328	-0.2	6.4	-700
September	11,568	10,851	11,664	10,931	11,752	11,215	537	0.5	-1.3	210
October	11,919	12,215	12,250	11,970	11,632	11,578	54	-1.0	3.2	-484
November	12,345	11,414	12,556	11,393	11,738	11,061	678	0.9	-4.5	624
December	10,910	9,805	11,208	9,941	11,670	11,126	543	-0.6	0.6	-134
1990										
January	11,418	10,797	11,102	10,629	11,538	11,154	384	-1.1	0.2	-159
February	11,469	11,336	11,292	11,304	11,658	11,402	256	1.0	2.2	-128
March	13,114	12,918	12,909	12,730	12,354	11,275	1,080	6.0	-1.1	824
April	12,539	11,542	11,912	11,448	11,858	11,488	371	-4.0	1.9	-709
May	14,019	12,351	13,546	12,299	12,433	11,475	958	4.8	-0.1	587
Year-to-date										
1989	58,894	58,264	61,023	57,820	60,297	56,463	3,835	6.3	6.0	352
1990	62,558	58,944	60,760	58,409	59,843	56,794	3,049	-0.8	0.6	-785

(1) Customs Basis

(2) Change over previous period

(3) Seasonally Adjusted.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Table 2
Merchandise Trade by Principal Trading Areas
 May 1990
 Seasonally Adjusted, Balance of Payments Basis

	Apr.	May	Period-to-period change				Year-to-date Total	Change over previous year	
			Apr.	May	Apr.	May		%	\$ millions
	\$ millions		%	%	\$ millions		\$ millions	%	\$ millions
Exports to:									
United States	8,849.9	9,210.1	-4.7	4.1	-440.1	360.1	44,570.7	-1.1	-495.9
United Kingdom	291.6	249.6	10.1	-14.4	26.8	-42.0	1,377.5	-9.2	-138.8
E.E.C. 86 excl. U.K.	662.7	711.1	0.9	7.3	5.6	48.4	3,250.1	-5.0	-170.4
Japan	621.1	686.4	-11.8	10.5	-83.4	65.3	3,342.4	-12.7	-484.2
Other O.E.C.D. 86 *	246.1	295.5	-18.7	20.1	-56.6	49.4	1,479.4	16.8	212.8
Other countries	1,187.1	1,280.8	4.6	7.9	51.9	93.7	5,822.6	12.0	622.7
Total	11,858.5	12,433.4	-4.0	4.8	-495.8	575.0	59,842.7	-0.8	-453.8
Imports from:									
United States	8,090.0	8,091.7	4.6	0.0	354.4	1.7	39,281.5	-0.3	-109.1
United Kingdom	352.7	313.3	-20.4	-11.2	-90.4	-39.4	1,897.5	-7.9	-163.5
E.E.C. 86 excl. U.K.	863.2	823.1	4.7	-4.6	39.0	-40.0	4,142.2	0.4	16.5
Japan	688.0	707.1	-8.0	2.8	-60.1	19.1	3,664.1	4.8	167.1
Other O.E.C.D. 86 *	435.4	382.7	21.1	-12.1	75.7	-52.7	1,932.0	20.1	323.0
Other countries	1,058.2	1,157.3	-9.1	9.4	-105.8	99.1	5,876.5	1.7	96.9
Total	11,487.6	11,475.3	1.9	-0.1	212.8	-12.3	56,793.9	0.6	331.0
Balance with:									
United States	759.9	1,118.3			-794.5	358.4	5,289.2		-386.9
United Kingdom	-61.1	-63.7			117.2	-2.6	-520.0		24.7
E.E.C. 86 excl. U.K.	-200.5	-112.0			-33.4	88.5	-892.1		-186.9
Japan	-67.0	-20.7			-23.3	46.2	-321.7		-651.4
Other O.E.C.D. 86 *	-189.4	-87.2			-132.4	102.1	-452.6		-110.3
Other countries	128.9	123.5			157.7	-5.4	-53.9		525.9
Total	370.9	958.2			-708.6	587.3	3,048.8		-784.9

* Series with no seasonality.

Table 2A
Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada
 Customs Basis
 May 1990

	\$ millions
Total Canadian exports to United States	10,334.2
Freight and other related charges incurred in bringing the merchandise to the Canadian border	-241.0
Canadian re-exports of goods of foreign origin to United States	-505.7
United States imports of goods of Canadian origin from other countries	16.8
Re-exports of U.S. goods returned through Canada and designated as Canadian origin by the U.S.	348.6
Monthly average exchange rate (\$US/\$Cdn)	1.1746
Total United States imports from Canada (Country of Origin and F.O.B. place of lading Basis)	US \$8,473.4

Notes:

1. United States trade data includes Puerto Rico and Virgin Islands.
2. Totals may not add due to rounding.
3. Readers interested in aligning Canadian imports from United States to United States exports to Canada should refer to the *United States Department of Commerce News Release (FT900)* or contact International Trade Division Data Dissemination Sub-Section at 613-951-9647.

Table 3
Exports by Commodity Groupings
 May 1990
 Balance of Payments Basis

	Seasonally adjusted					Raw values			
	March	Apr.	May	Year-to-date		Percentage change			
				Value	% change	May '90/May '89/May '88/May '87	May '89	May '88	May '87
	\$ millions								
AGRICULTURAL AND FISHING PRODUCTS	1,210.8	1,211.4	1,179.7	5,893.9	21.6	35.8	-26.2	22.0	
Wheat	394.6	379.4	392.9	1,874.1	69.8	175.6	-68.9	61.8	
Other agricultural and fishing products	816.2	831.9	786.9	4,019.8	7.4	5.0	5.9	2.9	
ENERGY PRODUCTS	1,021.5	1,037.1	1,103.2	5,229.9	2.4	2.9	2.2	4.3	
Crude petroleum *	407.2	376.0	410.9	1,934.0	6.9	-3.0	5.1	-10.7	
Natural gas	238.7	270.0	251.2	1,260.4	5.2	0.6	5.1	21.3	
Other energy products	375.6	391.2	441.2	2,035.5	-3.2	10.9	-2.4	15.1	
FORESTRY PRODUCTS	1,837.8	1,777.7	1,670.5	8,952.4	-4.5	-6.6	4.8	8.2	
Lumber and sawmill products	590.7	521.2	564.1	2,860.1	-1.2	4.1	3.3	-4.0	
Woodpulp and other wood products	521.8	526.1	483.2	2,620.9	-10.3	-13.2	14.1	13.7	
Newsprint and other paper and paperboard	725.3	730.5	623.3	3,471.5	-2.4	-10.4	-0.0	16.2	
INDUSTRIAL GOODS AND MATERIALS	2,486.4	2,384.9	2,555.2	12,170.8	-10.7	-15.9	24.6	15.2	
Metal ores	355.6	459.9	472.4	2,155.7	-9.1	-26.9	57.8	10.1	
Chemicals, plastics and fertilizers	615.0	617.3	605.7	2,959.3	-7.5	-11.5	6.6	23.2	
Metals and alloys	1,075.1	868.3	976.8	4,774.5	-18.5	-24.3	39.1	18.4	
Other industrial goods and materials	440.7	439.4	500.3	2,281.3	4.1	17.6	-7.9	4.7	
MACHINERY AND EQUIPMENT	2,358.6	2,316.6	2,533.2	11,769.1	13.8	20.0	21.3	10.8	
Industrial and agricultural machinery	505.1	468.6	472.9	2,515.5	11.9	9.3	14.5	18.9	
Aircraft and other transportation equipment	481.8	428.8	622.5	2,485.0	10.0	26.2	48.0	-10.0	
Other machinery and equipment	1,371.7	1,419.1	1,437.9	6,768.6	16.0	21.7	14.8	16.8	
AUTOMOTIVE PRODUCTS	2,980.4	2,715.0	2,965.7	13,650.3	-6.5	5.8	6.6	22.6	
Passenger autos and chassis	1,508.7	1,428.7	1,301.5	6,474.4	-4.2	2.9	-5.9	42.4	
Trucks and other motor vehicles	639.0	472.8	839.8	3,271.3	0.9	20.7	20.1	18.5	
Motor vehicle parts	832.7	813.5	824.4	3,904.6	-15.3	-1.8	18.4	0.4	
OTHER CONSUMER GOODS	238.9	214.7	213.9	1,149.4	-0.9	-1.7	5.6	-3.1	
SPECIAL TRANSACTIONS TRADE *	255.4	236.1	253.7	1,209.5	140.4	105.1	39.7	66.7	
UNALLOCATED ADJUSTMENTS *	-35.5	-35.0	-41.8	-182.8	-125.1	-128.3	161.5	-49.9	
TOTAL	12,354.3	11,858.5	12,433.4	59,842.7	-0.8	2.5	9.3	14.0	

* Series has no seasonality.

Table 4
Imports by Commodity Groupings
 May 1990
 Balance of Payments Basis

	Seasonally adjusted					Raw values			
	March	Apr.	May	Year-to-date		Percentage change			
				Value	% change	May'90/May'89/May'88/ May'89 May'88 May'87			
	\$ millions								
AGRICULTURAL AND FISHING PRODUCTS	730.1	736.4	727.6	3,599.2	5.7	4.2	13.8	13.2	
Fruits and vegetables	239.1	242.6	228.1	1,214.7	6.8	-6.0	17.5	13.1	
Other agricultural and fishing products	491.1	493.8	499.5	2,384.5	5.2	10.4	11.7	13.3	
ENERGY PRODUCTS	609.8	612.1	425.8	2,902.8	9.0	-24.2	21.0	15.1	
Crude petroleum	389.9	383.3	212.3	1,748.6	11.1	-37.1	12.2	36.9	
Other energy products	219.9	228.8	213.6	1,154.2	5.8	-8.6	33.5	-6.2	
FORESTRY PRODUCTS	114.3	135.8	110.9	618.3	10.8	3.4	-4.0	36.1	
INDUSTRIAL GOODS AND MATERIALS	2,101.1	2,230.5	2,107.5	11,010.9	-0.6	-4.8	10.5	32.6	
Metals and metal ores	558.1	508.8	540.8	2,940.1	-10.5	-15.4	7.1	35.4	
Chemicals and plastics	665.7	776.3	654.4	3,453.6	2.6	1.1	10.3	27.1	
Other industrial goods and materials	877.2	945.4	912.3	4,617.3	4.3	-1.7	13.1	35.1	
MACHINERY AND EQUIPMENT	3,568.1	3,704.6	3,780.3	18,301.1	1.1	-3.3	10.7	40.6	
Industrial and agricultural machinery	1,095.3	1,100.7	1,124.8	5,574.4	-1.8	-5.9	13.2	19.8	
Aircraft and other transportation equipment	444.8	425.7	416.4	2,043.3	-19.8	-25.9	-19.9	112.8	
Office machines and equipment	547.3	545.3	474.8	2,688.2	1.3	-11.1	17.9	23.2	
Other machinery and equipment	1,480.6	1,632.9	1,764.4	7,995.3	10.6	9.4	23.1	42.2	
AUTOMOTIVE PRODUCTS	2,723.4	2,584.0	2,767.4	12,943.8	-5.8	3.1	-3.3	4.6	
Passenger autos and chassis	1,043.0	892.0	968.6	4,746.2	-9.0	1.6	-8.6	0.3	
Trucks and other motor vehicles	294.0	366.7	320.2	1,520.2	-2.3	9.1	0.8	-8.6	
Motor vehicle parts	1,386.3	1,325.3	1,478.5	6,677.4	-4.1	3.0	0.0	11.8	
OTHER CONSUMER GOODS	1,252.7	1,340.4	1,312.9	6,562.2	6.2	3.1	18.5	16.9	
Apparel and footwear	294.1	315.5	320.9	1,583.7	12.5	12.0	14.6	19.4	
Miscellaneous consumer goods	958.5	1,024.9	992.0	4,978.5	4.3	1.1	19.4	16.3	
SPECIAL TRANSACTIONS TRADE *	260.0	220.6	325.6	1,250.5	10.4	15.0	24.8	40.7	
UNALLOCATED ADJUSTMENTS *	-84.6	-77.0	-82.9	-395.0	-1.6	-4.0	7.2	29.8	
TOTAL	11,274.8	11,487.6	11,475.3	56,793.9	0.6	-1.4	8.3	22.5	

* Series has no seasonality.

Table 5
Merchandise Trade of Canada
 Constant Dollars, Laspeyres Price Indexes and Terms of Trade
 May 1990
 Seasonally Adjusted, Balance of Payments Basis

	Constant 1986 dollars (1)				Laspeyres price index (2)							
	Exports		Imports		Period-to-period change (4)		1986=100.0			Period-to-period change (4)		
							Exports	Imports	Terms of Trade(3)	Exports	Imports	Terms of Trade(3)
	\$ millions		%		Exports	Imports	Trade(3)	Exports	Imports	Trade(3)		
1986	120,317	110,374	100.0	100.0	100.0		
1987	124,717	117,271	3.7	6.2	101.8	98.8	103.0	1.8	-1.2	3.0		
1988	136,376	133,265	9.3	13.6	103.0	97.5	105.6	1.2	-1.4	2.5		
1989	138,228	139,647	1.4	4.8	104.8	97.9	107.0	1.8	0.4	1.3		
1988												
First quarter	33,201	32,762	3.3	3.4	102.0	97.8	104.3	-1.4	-1.8	1.9		
Second quarter	34,955	33,047	5.3	0.9	101.9	96.9	105.2	-0.2	-0.9	0.8		
Third quarter	34,003	33,280	-2.7	0.7	103.4	97.0	106.6	1.5	0.1	1.4		
Fourth quarter	34,217	34,176	0.6	2.7	104.3	97.6	106.9	0.9	0.7	0.3		
1989												
First quarter	35,092	34,522	2.6	1.0	105.7	97.3	108.6	1.3	-0.3	1.7		
Second quarter	33,918	35,155	-3.3	1.8	106.2	98.2	108.1	0.5	0.9	-0.4		
Third quarter	34,604	34,582	2.0	-1.6	104.2	97.8	106.5	-1.9	-0.5	-1.5		
Fourth quarter	34,614	35,387	0.0	2.3	103.8	97.6	106.4	-0.4	-0.2	-0.2		
1990												
First quarter	34,840	34,705	0.7	-1.9	104.6	99.5	105.1	0.8	1.9	-1.2		
1989												
January	12,197	11,526	6.5	0.4	105.5	97.3	108.4	0.9	-0.2	-0.4		
February	11,704	11,439	-4.0	-0.8	105.5	97.4	108.3	0.1	0.1	-0.1		
March	11,191	11,557	-4.4	1.0	106.0	97.3	108.9	0.4	0.0	0.6		
April	11,045	11,599	-1.3	0.4	106.3	98.2	108.2	0.3	0.9	-0.6		
May	11,700	12,182	5.9	5.0	106.4	98.3	108.2	0.1	0.1	0.0		
June	11,173	11,374	-4.5	-6.6	106.0	98.5	107.6	-0.4	0.3	-0.6		
July	11,426	11,002	2.3	-3.3	105.0	98.1	107.0	-0.9	-0.4	-0.5		
August	11,438	11,884	0.1	8.0	104.0	97.3	106.9	-0.9	-0.8	-0.1		
September	11,740	11,696	2.6	-1.6	103.6	97.7	106.0	-0.4	0.4	-0.8		
October	11,423	12,073	-2.7	3.2	104.4	97.9	106.6	0.7	0.2	0.6		
November	11,571	11,623	1.3	-3.7	103.9	97.7	106.3	-0.5	-0.3	-0.3		
December	11,620	11,691	0.4	0.6	103.6	97.2	106.6	-0.3	-0.4	0.2		
1990												
January	11,296	11,532	-2.8	-1.4	103.9	98.6	105.4	0.3	1.4	0.3		
February	11,345	11,595	0.4	0.5	105.7	100.4	105.3	1.7	1.8	1.7		
March	12,199	11,578	7.5	-0.1	104.2	99.3	104.9	-1.4	-1.1	-1.4		
April	11,773	12,000	-3.5	3.6	103.9	98.5	105.5	-0.3	-0.8	-0.3		
May	12,232	11,914	3.9	-0.7	104.4	98.8	105.7	0.5	0.4	0.5		
Year-to-date												
1989	57,837	58,303	3.0	6.6								
1990	58,844	58,618	1.7	0.5								

(1) The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

(2) The Laspeyres price index uses fixed weights based on 1986 trade and therefore reflects changes in price only.

(3) The Terms of Trade are the ratios of export price indexes to import price indexes, multiplied by 100.

(4) Change over previous period.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

... figures not appropriate.

Table 6
Exports by Commodity Groupings in 1986 Dollars
 May 1990
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	March	Apr.	May	Year-to-date		Percentage change		
				Value	% change	May'90/May'89/May'88/ May'89 May'88 May'87		
	\$ millions							
AGRICULTURAL AND FISHING PRODUCTS	1,143.8	1,135.1	1,106.1	5,549.2	29.3	41.6	-32.9	14.1
Wheat	349.5	336.7	357.1	1,653.9	104.2	245.4	-76.5	29.8
Other agricultural and fishing products	794.3	798.4	749.0	3,895.3	11.9	6.6	-1.6	5.1
ENERGY PRODUCTS	1,093.7	1,168.1	1,246.7	5,672.2	-5.1	4.9	-5.5	26.2
Crude petroleum *	339.3	322.7	372.2	1,664.0	-6.4	-0.5	-8.7	10.7
Natural gas	350.5	421.9	384.6	1,840.7	3.8	2.1	10.0	49.9
Other energy products	403.8	423.5	489.9	2,167.6	-10.7	12.2	-13.0	28.3
FORESTRY PRODUCTS	1,639.7	1,613.7	1,487.1	8,007.2	0.1	-3.0	-0.1	5.3
Lumber and sawmill products	592.7	533.7	539.9	2,857.9	-2.2	-1.6	1.4	2.9
Woodpulp and other wood products	333.0	345.2	316.4	1,698.6	-6.2	-6.5	-5.3	2.8
Newsprint and other paper and paperboard	714.0	734.9	630.7	3,450.6	5.7	-2.6	1.3	8.8
INDUSTRIAL GOODS AND MATERIALS	2,416.1	2,303.4	2,450.6	11,745.0	-1.6	-11.1	20.8	8.6
Metal ores	292.3	374.4	403.7	1,834.0	-4.8	-26.4	38.9	6.7
Chemicals, plastics and fertilizers	609.6	634.6	593.1	2,956.6	-3.3	-9.3	5.3	16.4
Metals and alloys	1,055.5	823.6	914.1	4,545.4	-3.2	-18.6	46.2	4.3
Other industrial goods and materials	458.7	470.8	539.7	2,409.0	6.8	22.7	-12.3	8.1
MACHINERY AND EQUIPMENT	2,282.3	2,224.9	2,449.2	11,383.9	13.2	19.4	17.9	10.1
Industrial and agricultural machinery	438.7	404.9	407.5	2,184.4	7.0	3.6	10.1	17.5
Aircraft and other transportation equipment	433.0	381.8	558.7	2,226.7	8.7	25.5	40.5	-13.3
Other machinery and equipment	1,410.5	1,438.2	1,483.0	6,972.7	17.0	22.8	13.7	17.5
AUTOMOTIVE PRODUCTS	3,196.8	2,944.8	3,096.9	14,485.9	-5.6	5.1	7.6	28.2
Passenger autos and chassis	1,672.6	1,610.7	1,370.0	7,054.7	-1.8	2.2	-5.1	50.0
Trucks and other motor vehicles	680.5	505.7	892.4	3,476.2	0.5	19.2	22.6	25.7
Motor vehicle parts	843.6	828.4	834.4	3,955.0	-15.8	-2.3	18.8	2.4
OTHER CONSUMER GOODS	209.2	183.0	187.2	991.4	-4.0	-3.5	0.5	-6.3
SPECIAL TRANSACTIONS TRADE *	252.2	234.4	249.6	1,189.3	140.5	106.5	32.1	68.6
UNALLOCATED ADJUSTMENTS *	-35.1	-34.7	-41.2	-179.8	-125.1	-128.5	147.3	-49.4
TOTAL	12,198.6	11,772.6	12,232.1	58,844.4	1.7	4.7	5.7	14.5

* Series has no seasonality.

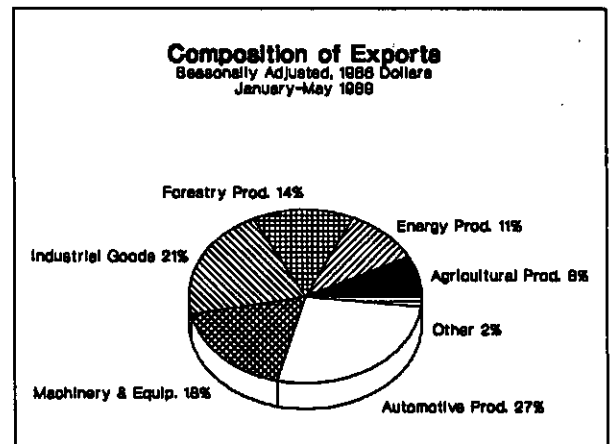
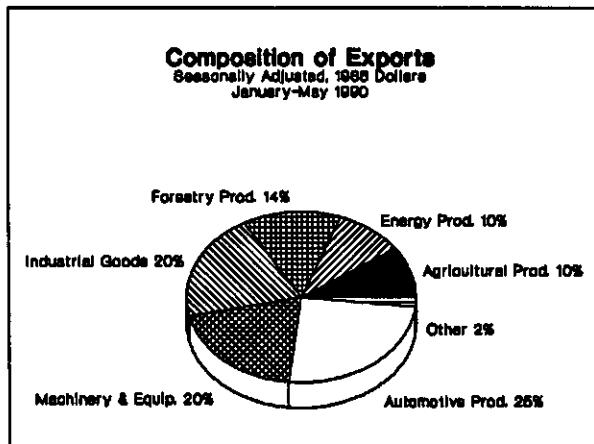
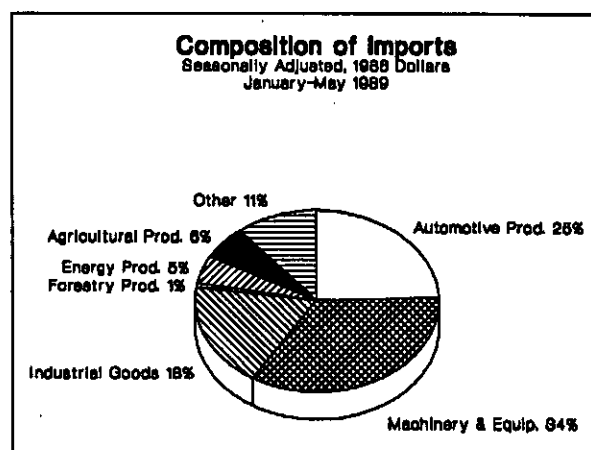
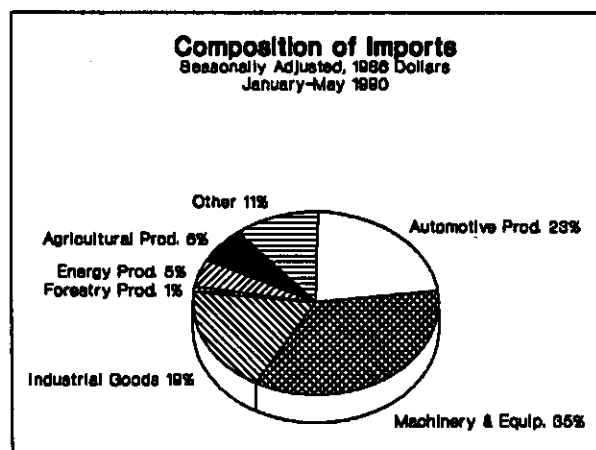


Table 7
Imports by Commodity Groupings in 1986 Dollars
May 1990
Balance of Payments Basis

	Seasonally adjusted					Raw values			
	March	Apr.	May	Year-to-date		Percentage change			
				Value	% change	May '90/May '89/May '88/ May '89 May '88 May '87			
	\$ millions								
AGRICULTURAL AND FISHING PRODUCTS	736.5	757.8	748.6	3,696.4	6.9	6.5	13.1	9.0	
Fruits and vegetables	236.5	239.4	227.3	1,177.1	6.6	-0.3	13.1	11.2	
Other agricultural and fishing products	500.0	518.4	521.3	2,519.4	7.1	10.2	13.1	7.8	
ENERGY PRODUCTS	590.1	635.4	469.5	2,918.3	0.1	-16.2	12.6	28.1	
Crude petroleum	351.3	366.8	218.4	1,613.0	0.5	-29.0	-6.1	67.6	
Other energy products	238.8	268.6	251.1	1,305.3	-0.3	-3.9	39.6	-4.4	
FORESTRY PRODUCTS	101.7	119.9	96.2	551.3	17.3	10.5	-15.7	29.1	
INDUSTRIAL GOODS AND MATERIALS	2,057.2	2,204.8	2,065.1	10,753.3	1.7	-4.4	9.9	27.9	
Metals and metal ores	535.0	469.0	502.1	2,746.9	-5.0	-15.3	8.7	22.5	
Chemicals and plastics	674.4	804.7	685.7	3,545.6	7.6	8.6	6.7	22.9	
Other industrial goods and materials	847.8	931.0	877.3	4,460.9	1.7	-6.7	13.1	36.1	
MACHINERY AND EQUIPMENT	3,977.6	4,125.6	4,152.9	20,296.8	2.4	-2.8	12.2	43.5	
Industrial and agricultural machinery	1,153.3	1,167.9	1,182.7	5,873.0	-3.6	-7.4	12.2	23.8	
Aircraft and other transportation equipment	469.2	443.5	428.7	2,141.3	-18.4	-25.2	-20.8	119.1	
Office machines and equipment	863.3	860.1	748.9	4,228.9	12.7	-2.3	27.1	35.2	
Other machinery and equipment	1,491.9	1,654.0	1,792.7	8,053.6	9.7	9.0	24.1	40.5	
AUTOMOTIVE PRODUCTS	2,704.6	2,669.0	2,846.7	13,098.1	-7.2	2.9	-4.6	8.0	
Passenger autos and chassis	888.4	814.6	892.8	4,224.2	-10.8	0.9	-13.0	-3.0	
Trucks and other motor vehicles	315.8	401.2	345.1	1,639.8	-3.9	7.7	-1.4	-0.7	
Motor vehicle parts	1,500.4	1,453.2	1,608.8	7,234.1	-5.7	3.0	0.6	19.9	
OTHER CONSUMER GOODS	1,229.8	1,337.4	1,282.8	6,420.5	4.0	2.1	17.4	16.7	
Apparel and footwear	232.3	242.1	243.6	1,224.9	0.3	1.7	17.0	-4.3	
Miscellaneous consumer goods	997.6	1,095.4	1,039.3	5,195.6	4.9	2.2	17.4	21.6	
SPECIAL TRANSACTIONS TRADE *	266.9	230.5	338.1	1,291.1	6.0	12.7	26.5	42.9	
UNALLOCATED ADJUSTMENTS *	-86.9	-80.5	-86.0	-407.7	-5.5	-5.9	8.6	31.9	
TOTAL	11,577.7	11,999.9	11,913.8	58,618.2	0.5	-0.8	7.7	24.0	

* Series has no seasonality.



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