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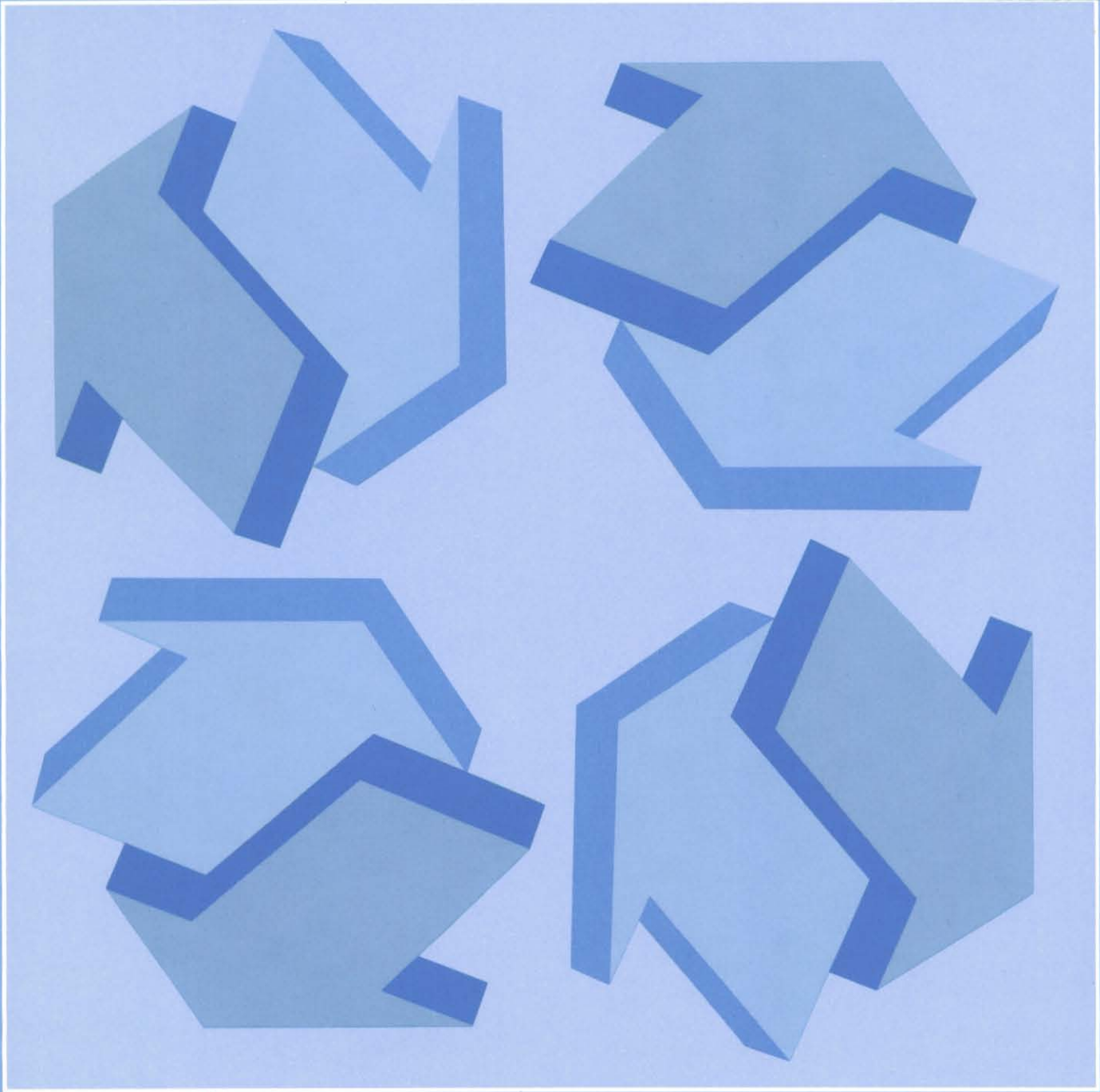
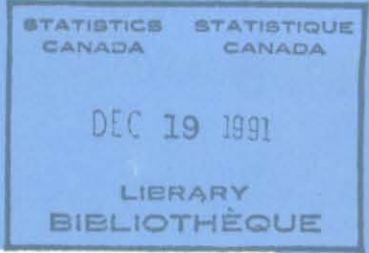
Catalogue 65-001P Monthly



# Preliminary Statement of Canadian International Trade

October 1991

Not for release before 8:30 a.m.  
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Statistics Canada  
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# Preliminary Statement of Canadian International Trade

October 1991

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December 1991

Price: Canada: \$10.00 per issue, \$100.00 annually  
United States: US\$12.00 per issue, US\$120.00 annually  
Other Countries: US\$14.00 per issue, US\$140.00 annually

Catalogue 65-001P, Vol. 7, No. 10

ISSN 0828-1998

Ottawa



Statistics Canada Library  
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**Release Dates for the *Preliminary Statement of Canadian International Trade* - 1991**

<b>Month</b>	<b>Release Date (8:30 a.m.)</b>
<b>November - 1991</b>	<b>Friday, January 17, 1992</b>
<b>December - 1991</b>	<b>Thursday, February 20, 1992</b>

**This publication was prepared under the direction of:**

**Ellis Drover, Director, International Trade Division (613) 951-9733**

**Jerry Fiori, Chief, Trade Measures and Analysis Section (613) 951-4809**

**Denis Pilon, Head, Price and Volume Indexes Unit (613) 951-4808**

**Marlene Sterparn, Head, Reconciliation and Analysis Unit (613) 951-1711**

**Also contributing to this issue:**

**for manuscript design:**

**Johanne Hamel (613) 951-9784**

The paper used in this publication meets the minimum requirements of American National Standard for Information Sciences - Permanence of Paper for Printed Library Materials, ANSI Z39.48 - 1984.



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Available on CANSIM: matrices 3620 to 3629, 3651, 3685 to 3713, 3718, 3719, 3887 to 3913.

## HIGHLIGHTS

- In October, total exports moved up by \$31 million to \$11.7 billion for a 0.3 per cent increase.
- Total imports dropped by \$324 million to \$11.6 billion for a 2.7 per cent decrease.
- The merchandise trade balance moved to a surplus of \$69 million.
- The trend of the trade balance continues downward although less steeply than suggested by last month's figure.
- Imports continue to demonstrate a slight upward trend and exports indicate a slight downward trend, despite the changes in the month of October.

## Note To Users

Each month, this publication provides, in the "Monthly Summary", an overview of Canada's international trade statistics on a seasonally adjusted basis, as well as a "smoothed" set of figures in the section entitled "Short-term Trend".

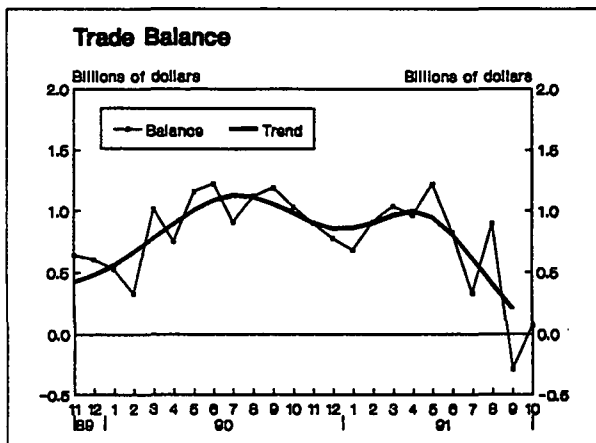
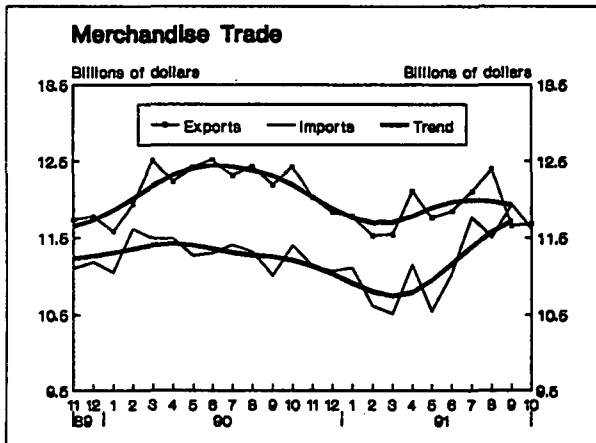
Beginning this month, two features are being added to the publication.

First, the "Monthly Summary" will contain a section outlining major price movements which have occurred during the month.

The second addition is a discussion of revisions which have been made to already published data. International trade data are revised monthly for every month of the current year, with most revisions occurring within three months of the time of original publication. Some revisions are attributable to late receipt of customs documentation or improved information which result in changes to data at the Customs level. Other revisions result from changes to Balance of Payments adjustments or modifications to seasonal adjustment procedures. The extent of these revisions as well as the difference they make to views about the recent past are highlighted for the benefit of users. This is found in the final section of the write-up.

## Monthly Summary

Seasonally adjusted exports showed hardly any change (+ \$31 million) in October 1991 after plummeting by almost three quarters of a billion dollars in September. Seasonally adjusted imports dropped by \$324 million to \$11.6 billion, somewhat above the level reached in August. The joint movement of exports and imports was sufficient to bring the trade balance from a September deficit of \$286 million into a small surplus of \$69 million. A declining trend in the trade balance seems unmistakable, but perhaps not quite as steep as suggested by last month's figures.



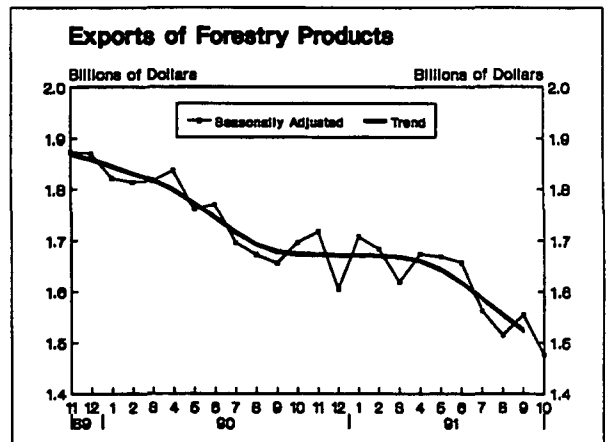
## Commodity Analysis

### Exports

The very small monthly increase in exports (\$31 million) was the result of a number of offsetting movements. Increases totalling \$235 million were recorded almost entirely by those commodity groupings that tend to experience wide month to month fluctuations and account for more than 40 per cent of total exports. In order of decreasing magnitude, special transactions, which include among other items low value shipments not classified by nature of merchandise, contributed \$115 million, automotive products \$99 million, and energy products \$21 million. For both automotive products and special transactions, the recorded change reversed the movement posted between August and September. In the case of energy, October saw the second increase in a row after an almost uninterrupted series of declines that started in November 1990.

On the downward side, exports of aircraft and miscellaneous transportation equipment, a grouping of commodities noted for its sharp monthly swings, were down \$39 million, a change of little significance when compared to average monthly changes of \$150 million recorded by exports of these products in the course of this year.

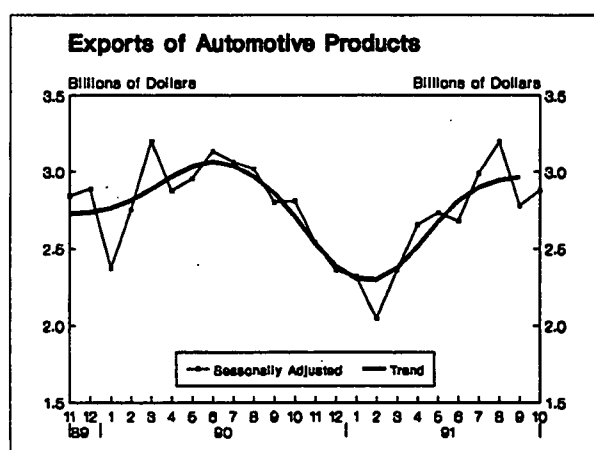
The remaining commodity groupings, less volatile on balance, all showed decreases adding to a total of \$153 million. Forestry products were down \$79 million to a level of \$1.5 billion; industrial goods and materials





declined by \$70 million to a level of \$2.3 billion; and other consumer goods were down by a fraction - \$4 million - to \$244 million.

Some of the changes in the exports of major commodity groupings noted above masked movements in both directions and of different significance at the more detailed level, making it difficult to detect a pattern. For example, the increase in sales of automotive products resulted from a small offset by cars and parts (-\$20 million) to a large increase in the exports of trucks (\$119 million). The reduced sales of cars came about as North American built cars appeared to be losing market share in the United States and as some assembly plants in Canada closed temporarily.



Increased sales of energy products were the result of sharp rises in the sales of coal topped up by much smaller increases in the exports of crude petroleum. But in the case of the latter, its exports on a year-to-date basis were up by almost 11 per cent relative to the comparable figure a year ago.

Under machinery and equipment, there were increased sales posted by the grouping that includes telecommunications equipment (\$25 million) but they were more than offset by a loss of \$34 million by the group that includes agricultural machinery.

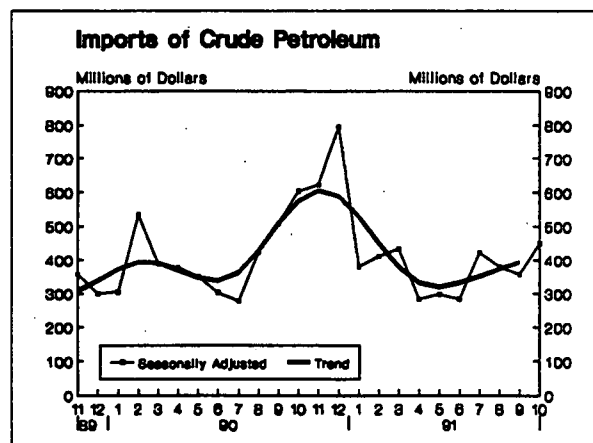
Industrial goods and materials did not show coherent patterns either. For example, chemicals and plastics continued to be weak; metals and alloys went back to a level (\$917 million) closer to where they were in August after a steep rise last month; but metal ores, long noted for depressed levels, rose sharply from an unusually low level recorded last month.

A worrying result was that shown by forestry products. Wood and wood pulp dropped by \$58 million down to \$315 million, a low to which it had not fallen since May 1986. Both weak markets and declining prices account for this. Lumber exports, down by \$21 million, accentuated the weakness in the performance of this commodity grouping, consistent with the sluggishness of the construction market in the United States.

## Imports

Even though not quite as high as last month, imports in October at \$11.6 billion are tied for the third highest level ever reached. As in the case of exports, the net fall of \$324 million was the product of sharp movements in both directions.

Among the contributors to upward changes were purchases of energy products (increase of \$131 million), special transactions (\$63 million) and imports of aircraft and miscellaneous transportation equipment (\$45 million). But normally imports of these commodity groupings are noted for sharp monthly swings.

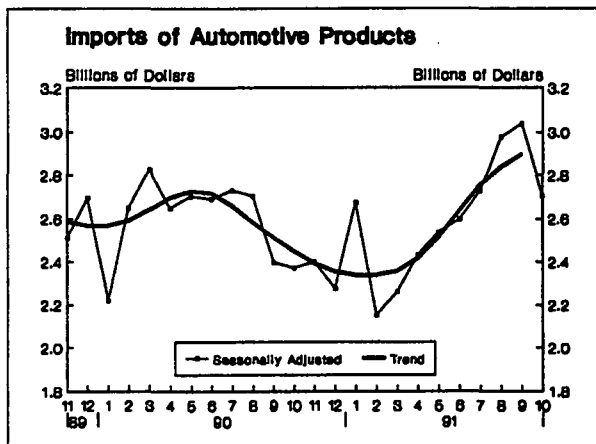


The downward movement was dominated by a fall of \$335 million in imports of automotive products to which a number of special adjustments contributed an additional \$10 million.

Among the relatively less volatile commodity groupings, virtually all showed reduced purchases totaling some \$218 million. Agricultural products were down by \$69 million, industrial and agricultural machinery by \$33 million, and industrial goods and materials by \$44 million.

There is greater consistency than in the case of exports in the patterns displayed by each of the commodity groupings. For example, in the key sector of machinery and equipment other than aircraft, industrial machinery, office machines and equipment and other machinery and equipment all showed reductions. These were of widely varying amounts ranging from \$55 million for office machinery to virtually no change for "other machinery", which at a current level of \$1.7 billion, is the largest component of the grouping.

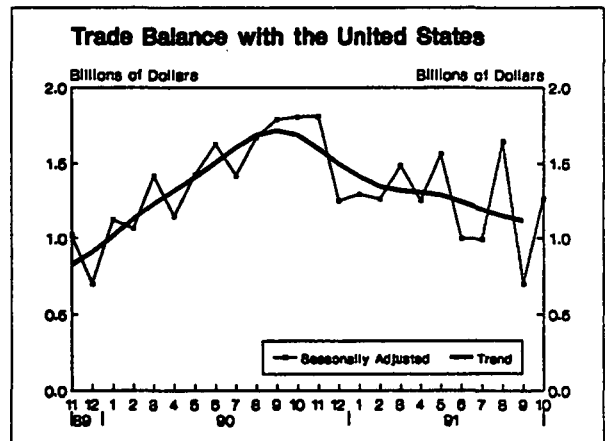
All components of the automotive products grouping were down, by more than \$200 million in the case of motor vehicle parts. "Other consumer goods" which includes clothing, televisions and watches, fell by \$8 million after a series of increases that took the September figure to \$170 million (13 per cent) above its lowest point earlier this year.



### Trading Partners

With the exception of trade with the United States, month to month movements in trade with other countries, on a relative basis, tend to be very volatile. October figures were no exception: exports to the European Community and with countries outside the O.E.C.D. area fell by some \$154 million. But sales to the United States and to Japan offset the fall with contributions by the former of \$112 million and of \$66 million by the latter. In the case of imports, the decline noted at the total level was driven by a drop of \$448 million in purchases from the United States, to which Japan added a decline of \$69 million. Increases of \$101 million in purchases from countries outside the O.E.C.D., \$52 million for the Euro-

pean Community and \$39 million for the remaining O.E.C.D. countries were an insufficient offset.



### Price Movements

#### Exports

The current-weighted price index for total exports increased by 0.9% in October. Higher prices this month are mainly attributable to automotive products with an increase of 2.9%. The index for agricultural and fishing products rose by 4.9% as wheat prices moved up by 9.6%. Prices for energy products edged up slightly mostly as a result of an increase of 4.0% in the index for natural gas. The index for industrial goods and materials rose slightly by 0.2% due to a reprieve in the downward trend for metal ores and alloys.

#### Imports

The index for total imports fell by 0.4% in October. Lower prices were recorded for all commodity groupings except machinery and equipment and other consumer goods. The index for energy products decreased by 2.9% mainly because of lower prices for crude petroleum. A decline of 3.1% in the index for agricultural and fishing products resulted from lower prices for fruits and vegetables. The index for industrial goods and materials fell as lower prices were observed for all the components of this grouping. Price movements for the components of automotive products varied: the indexes for passenger autos and chassis and motor vehicle parts were down 1.0% and 0.9% respectively, while the index for trucks and other motor vehicles increased by 1.8%.

Table 1  
**Merchandise Trade of Canada**  
 October 1991

	Customs Basis		Balance of Payments Basis							
	Exports	Imports	Raw Values		Seasonally Adjusted					
			Exports	Imports	Exports	Imports	Balance	Period-to-period change		
								Exports	Imports	Balance
		\$ millions					%	%	\$ millions	
1985	119,474	104,355	119,061	102,669	119,061	102,669	16,392	6.9	12.2	-3,446
1986	120,670	112,511	120,318	110,374	120,317	110,374	9,943	1.1	7.5	-6,449
1987	125,087	116,239	126,340	115,119	126,340	115,119	11,222	5.0	4.3	1,279
1988	138,498	131,172	138,742	128,321	138,742	128,321	10,421	9.8	11.5	-801
1989	138,701	135,191	141,768	134,673	141,768	134,673	7,095	2.2	5.0	-3,326
1990	148,665	136,224	146,482	135,557	146,482	135,557	10,926	3.3	0.7	3,830
1989										
First quarter	34,684	33,753	35,817	33,542	36,703	33,377	3,326	5.4	2.4	1,078
Second quarter	36,345	36,434	37,030	36,087	35,097	33,906	1,191	-4.4	1.6	-2,135
Third quarter	32,291	31,444	32,852	31,623	34,879	33,740	1,139	-0.6	-0.5	-53
Fourth quarter	35,381	33,560	36,069	33,422	35,089	33,650	1,439	0.6	-0.3	300
1990										
First quarter	36,181	35,171	35,579	34,944	36,037	34,166	1,871	2.7	1.5	432
Second quarter	39,239	35,852	38,761	35,576	37,186	34,058	3,128	3.2	-0.3	1,257
Third quarter	35,304	31,354	34,772	31,566	36,952	33,738	3,214	-0.6	-0.9	87
Fourth quarter	37,941	33,847	37,371	33,471	36,308	33,595	2,712	-1.7	-0.4	-502
1991										
First quarter	34,880	32,552	33,974	32,492	34,863	32,233	2,630	-4.0	-4.1	-82
Second quarter	38,227	34,943	37,461	34,468	35,740	32,727	3,012	2.5	1.5	382
Third quarter	34,924	33,227	34,372	33,215	36,162	35,219	944	1.2	7.6	-2,069
1990										
January	11,394	10,826	11,161	10,682	11,582	11,054	528	-1.7	-1.1	-74
February	11,474	11,385	11,373	11,425	11,946	11,620	326	3.1	5.1	-203
March	13,312	12,961	13,046	12,838	12,509	11,492	1,017	4.7	-1.1	691
April	12,313	11,602	12,112	11,560	12,242	11,489	753	-2.1	0.0	-264
May	13,773	12,385	13,590	12,405	12,422	11,266	1,156	1.5	-1.9	403
June	13,153	11,866	13,059	11,611	12,522	11,303	1,219	0.8	0.3	63
July	11,213	10,080	11,116	10,085	12,322	11,412	910	-1.6	1.0	-309
August	11,807	10,949	11,567	11,083	12,436	11,319	1,118	0.9	-0.8	208
September	12,284	10,325	12,089	10,397	12,194	11,007	1,187	-1.9	-2.8	70
October	13,847	12,293	13,574	12,218	12,429	11,399	1,031	1.9	3.6	-157
November	12,676	11,522	12,558	11,439	12,036	11,132	903	-3.2	-2.3	-127
December	11,418	10,032	11,238	9,814	11,843	11,064	778	-1.6	-0.6	-125
1991										
January	11,650	11,009	11,348	10,912	11,787	11,105	682	-0.5	0.4	-96
February	11,250	10,331	10,934	10,411	11,529	10,618	911	-2.2	-4.4	229
March	11,980	11,213	11,692	11,169	11,548	10,511	1,037	0.2	-1.0	126
April	12,696	11,909	12,437	11,608	12,116	11,153	963	4.9	6.1	-74
May	13,060	11,780	12,750	11,597	11,772	10,551	1,221	-2.8	-5.4	258
June	12,471	11,254	12,274	11,264	11,852	11,024	828	0.7	4.5	-393
July	11,239	10,753	10,933	10,694	12,108	11,778	330	2.2	6.8	-499
August	11,926	11,078	11,757	11,178	12,398	11,498	900	2.4	-2.4	570
September	11,759	11,396	11,682	11,343	11,657	11,943	-286	-6.0	3.9	-1,186
October	13,027	12,788	12,743	12,707	11,688	11,619	69	0.3	-2.7	355
Year-to-date										
1990	124,570	114,671	122,686	114,304	122,604	113,360	9,244	3.9	0.9	3,393
1991	121,058	113,510	118,550	112,883	118,453	111,797	6,655	-3.4	-1.4	-2,589

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

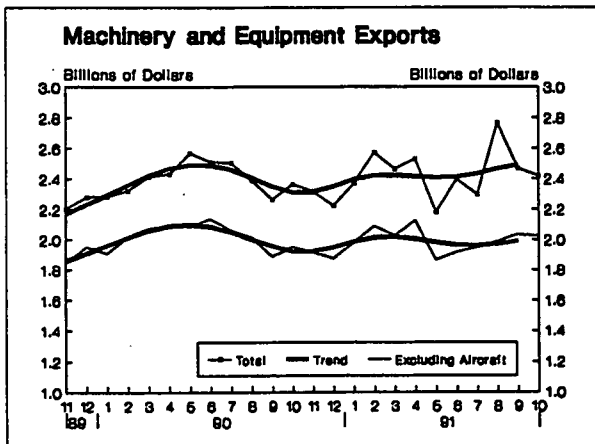
## Short-Term Trend

The analysis in terms of the short-term trend is an attempt to draw readers' attention to the more persistent movements in the major trade series. While many of the irregularities in the figures recorded for individual months are smoothed, trends are less current than the latest seasonally adjusted figures.

This month the key elements of an analysis of trends are the following:

### Exports

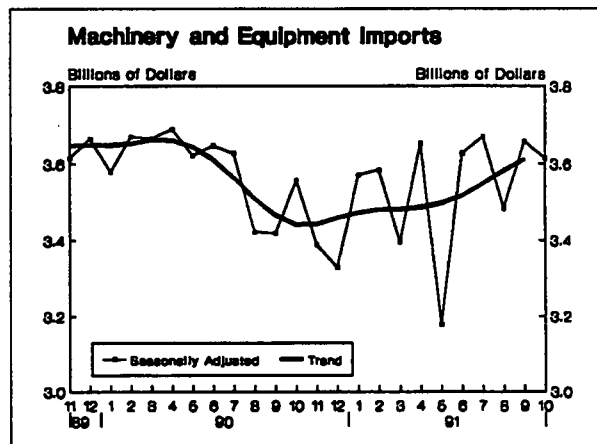
- Exports started to decline in August at a very gentle rate (less than a quarter per cent a month); they had peaked in July after five continuous increases averaging about 0.5 per cent monthly.
- Both forestry products and industrial goods have shown persistent downward trends, sharper and more sustained in the case of the former. Over a period of less than two years, these exports are down by almost 20 per cent. Lumber and wood pulp appear to be the major contributors to the downward trend; consumer goods have been edging down very slowly since May.
- Among the more volatile exports, agricultural products have shown a sustained downward movement since May. They are now down by more than 10 per cent.
- The other volatile exports seem to be moving in the opposite direction. Exports of automotive products are up by 29 per cent from where they were in January this year, aircraft exports by over one per



cent a month since early in the year, and exports of energy products appear to have reversed a drawn-out decline to settle where they were at mid-1990.

### Imports

- Imports continued to trend up after reaching a low in the first quarter of the year. The rate of progression has averaged about 1.5 per cent a month.
- Among the volatile contributors to increased imports, both automotive and energy products stand out with increases of the order of 3 per cent monthly since the early Spring. In the case of automotive products, all components - passenger vehicles, trucks and parts - appear to share in the steady increases.
- Other contributors to increased imports include machinery and equipment other than aircraft, industrial goods, and other consumer goods.
- Among the contributors to decreases in imports, only aircraft and other transportation equipment recorded declines of the order of 2.5 per cent monthly since the Spring.



## Revisions to Published Data

The largest revisions to recently published data were made to the August imports data. As explained in the "Note to Users" which appeared in the August and September issues of this publication, both the collection and verification of customs documentation for August were affected by the Public Service strikes which took place in September. Anomalies which were discovered could not be corrected until production of the October trade figures.

At the total level, August imports have been revised by \$181 million (1.6%) from their published level of \$11.3 billion, resulting in a revised level of \$11.5 billion. Total exports for August remain almost unchanged from their original level (down 0.4%), although some offsetting changes were made at the

commodity level. As a result, the trade balance for August has been revised from \$1.1 billion to \$900 million.

For imports, the largest revisions occurred for motor vehicle parts (\$100 million), "other machinery and equipment" (\$30 million) and "other energy products", including coal (\$9 million) and petroleum and coal products (\$27 million). On the export side, the largest revisions were made to aircraft, engines and parts (-\$31 million).

Revisions to September data were smaller than those for August, as imports were adjusted upwards by \$53 million, and \$78 million was added to exports. These revisions resulted in a small change in the trade balance from a published deficit of \$311 million to a revised deficit of \$286 million.

Table 2  
**Merchandise Trade by Principal Trading Areas**  
 October 1991  
 Balance of Payments Basis  
 Seasonally Adjusted

	Sept.	Oct.	Period-to-period change				Year-to-date Total	Change over previous year	
			Sept.	Oct.	Sept.	Oct.		%	\$ millions
	\$ millions		%	%	\$ millions		\$ millions	%	\$ millions
<b>Exports to:</b>									
United States	9,070	9,182	-5.4	1.2	-522	112	89,843	-2.8	-2,604
United Kingdom	226	203	16.8	-9.9	32	-22	2,517	-13.2	-382
E.E.C. 86 excl. U.K.	652	595	-3.2	-8.7	-22	-57	7,029	-0.1	-6
Japan	446	512	-20.5	14.9	-115	66	5,687	-12.4	-804
Other O.E.C.D. 86 *	153	160	-33.8	4.5	-78	7	2,042	-31.1	-922
Other countries	1,111	1,036	-3.2	-6.7	-36	-75	11,335	5.3	568
<b>Total</b>	<b>11,657</b>	<b>11,688</b>	<b>-6.0</b>	<b>0.3</b>	<b>-741</b>	<b>31</b>	<b>118,453</b>	<b>-3.4</b>	<b>-4,151</b>
<b>Imports from:</b>									
United States	8,368	7,920	5.3	-5.4	418	-448	77,398	-0.8	-585
United Kingdom *	310	360	-11.0	16.1	-38	50	3,512	-9.0	-347
E.E.C. 86 excl. U.K.	841	843	7.0	0.3	55	2	7,969	-5.5	-466
Japan	776	707	6.2	-8.9	45	-69	7,175	3.1	217
Other O.E.C.D. 86 *	357	396	16.1	10.8	49	39	3,625	-6.0	-231
Other countries *	1,292	1,393	-6.1	7.8	-84	101	12,118	-1.2	-151
<b>Total</b>	<b>11,943</b>	<b>11,619</b>	<b>3.9</b>	<b>-2.7</b>	<b>446</b>	<b>-324</b>	<b>111,797</b>	<b>-1.4</b>	<b>-1,563</b>
<b>Balance with:</b>									
United States	702	1,262			-941	560	12,445		-2,019
United Kingdom	-84	-157			71	-72	-995		-35
E.E.C. 86 excl. U.K.	-189	-248			-76	-59	-940		459
Japan	-330	-195			-160	135	-1,488		-1,021
Other O.E.C.D. 86 *	-204	-236			-127	-32	-1,583		-691
Other countries	-180	-357			48	-176	-783		718
<b>Total</b>	<b>-286</b>	<b>69</b>			<b>-1,186</b>	<b>355</b>	<b>6,655</b>		<b>-2,589</b>

\* Raw series

Table 2A  
**Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada**  
 Customs Basis  
 October 1991

	\$ millions
Total Canadian exports to United States	10,136.8
Freight and other related charges incurred in bringing the merchandise to the Canadian border	-274.8
Canadian re-exports of goods of foreign origin to United States	-512.2
United States imports of goods of Canadian origin from other countries	28.1
Re-exports of U.S. goods returned through Canada and designated as Canadian origin by the U.S.	314.1
Monthly average exchange rate (\$US/\$Cdn)	1.1279
<b>Total United States imports from Canada (Country of Origin and F.O.B. place of lading Basis)</b>	<b>US \$8,592.9</b>

Notes:

1. United States trade data includes Puerto Rico and Virgin Islands.
2. Totals may not add due to rounding.
3. Readers interested in aligning Canadian imports from United States to United States exports to Canada should refer to the *United States Department of Commerce News Release (FT900)* or contact International Trade Division Data Dissemination Section at 613-951-9647.

Table 3  
**Exports by Commodity Groupings**  
 October 1991  
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Aug.	Sept.	Oct.	Year-to-date		Percentage change		
				Value	% change	Oct. '91/ Oct. '90	Oct. '90/ Oct. '89	Oct. '89/ Oct. '88
	\$ millions							
<b>AGRICULTURAL AND FISHING PRODUCTS</b>	1,049	969	969	10,896	1.5	5.3	-6.3	-10.8
Wheat	319	252	208	3,226	14.2	84.5	-50.8	-33.0
Other agricultural and fishing products	730	717	762	7,671	-3.0	-6.6	8.3	0.2
<b>ENERGY PRODUCTS</b>	1,169	1,180	1,201	12,172	3.3	-22.8	60.0	9.0
Crude petroleum *	466	435	439	4,731	10.8	-35.6	89.0	31.8
Natural gas	273	297	296	2,928	-1.8	-10.2	28.9	12.6
Other energy products	430	448	467	4,514	-0.4	-15.0	53.5	-8.2
<b>FORESTRY PRODUCTS</b>	1,515	1,555	1,476	16,119	-8.1	-13.2	-7.9	6.9
Lumber and sawmill products	510	498	479	5,098	-8.1	-6.3	-12.9	17.0
Woodpulp and other wood products	339	373	315	4,010	-20.2	-37.4	-9.9	4.2
Newsprint and other paper and paperboard	666	683	681	7,011	0.6	-1.6	-2.2	1.5
<b>INDUSTRIAL GOODS AND MATERIALS</b>	2,251	2,331	2,261	23,675	-5.7	-13.8	5.2	3.3
Metal ores	349	291	362	3,731	-17.3	-25.5	25.2	-10.6
Chemicals, plastics and fertilizers	579	578	545	5,804	-1.7	-13.7	16.3	-0.2
Metals and alloys	877	1,020	917	9,742	-2.2	-11.6	-10.4	17.4
Other industrial goods and materials	445	442	437	4,398	-6.9	-5.7	13.7	-8.3
<b>MACHINERY AND EQUIPMENT</b>	2,767	2,466	2,417	24,452	1.7	0.8	18.0	13.7
Industrial and agricultural machinery	416	466	432	4,683	-6.7	-8.9	11.3	10.8
Aircraft and other transportation equipment	912	587	548	5,911	9.3	-9.0	52.8	10.5
Other machinery and equipment	1,439	1,412	1,437	13,857	1.8	8.8	8.9	15.9
<b>AUTOMOTIVE PRODUCTS</b>	3,198	2,779	2,878	26,633	-8.1	2.0	6.9	1.2
Passenger autos and chassis	1,715	1,440	1,444	13,806	0.9	2.0	18.5	4.1
Trucks and other motor vehicles	695	599	717	6,137	-12.7	10.0	-4.2	5.2
Motor vehicle parts	788	740	716	6,690	-19.0	-5.1	-0.6	-6.0
<b>OTHER CONSUMER GOODS</b>	240	248	244	2,470	5.9	4.4	14.1	-2.8
<b>SPECIAL TRANSACTIONS TRADE</b>	243	161	276	2,386	-5.5	-1.5	79.2	28.6
<b>UNALLOCATED ADJUSTMENTS *</b>	-34	-31	-35	-350	-16.3	-18.3	-27.6	3.4
<b>TOTAL</b>	12,398	11,657	11,688	118,453	-3.4	-6.1	10.4	4.0

\* Raw series

Table 4  
**Imports by Commodity Groupings**  
 October 1991  
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Aug.	Sept.	Oct.	Year-to-date		Percentage change		
				Value	% change	Oct. '91/ Oct. '90	Oct. '90/ Oct. '89	Oct. '89/ Oct. '88
	\$ millions							
<b>AGRICULTURAL AND FISHING PRODUCTS</b>	712	807	737	7,431	2.4	2.8	6.5	15.7
Fruits and vegetables	240	262	248	2,537	5.0	3.0	3.8	8.8
Other agricultural and fishing products	472	545	489	4,894	1.0	2.7	7.6	18.8
<b>ENERGY PRODUCTS</b>	550	498	628	5,436	-13.4	-26.5	94.3	16.3
Crude petroleum	380	356	449	3,696	-9.2	-25.0	172.2	29.4
Other energy products	169	142	179	1,740	-21.2	-29.6	25.0	6.7
<b>FORESTRY PRODUCTS</b>	102	107	99	1,011	-10.6	3.4	-13.0	21.3
<b>INDUSTRIAL GOODS AND MATERIALS</b>	2,064	2,138	2,095	20,351	-7.3	-4.8	3.8	11.0
Metals and metal ores	484	488	485	4,960	-15.7	-20.5	2.5	10.4
Chemicals and plastics	712	758	699	6,922	-0.3	3.0	9.3	7.0
Other industrial goods and materials	868	892	911	8,469	-7.3	0.9	1.0	14.4
<b>MACHINERY AND EQUIPMENT</b>	3,483	3,657	3,613	35,426	-1.3	3.7	-2.5	10.8
Industrial and agricultural machinery	948	919	886	9,186	-13.7	-10.7	-9.8	5.5
Aircraft and other transportation equipment	392	377	422	4,514	10.9	14.4	-15.6	3.2
Office machines and equipment	575	626	571	5,667	7.9	6.4	8.1	4.0
Other machinery and equipment	1,568	1,735	1,734	16,059	0.9	9.0	2.9	20.0
<b>AUTOMOTIVE PRODUCTS</b>	2,977	3,039	2,704	26,099	0.6	14.6	-11.5	0.9
Passenger autos and chassis	1,168	1,136	1,076	9,792	7.2	36.0	-20.8	-2.0
Trucks and other motor vehicles	327	387	324	3,071	5.5	26.5	-6.9	-11.5
Motor vehicle parts	1,481	1,516	1,304	13,237	-4.7	-0.2	-5.8	6.0
<b>OTHER CONSUMER GOODS</b>	1,373	1,457	1,449	13,684	3.2	10.3	5.5	17.7
Apparel and footwear	288	316	314	2,833	-10.0	5.3	1.1	30.2
Miscellaneous consumer goods	1,085	1,141	1,135	10,851	7.3	11.4	6.5	15.1
<b>SPECIAL TRANSACTIONS TRADE</b>	312	316	379	3,113	29.3	51.8	3.1	25.3
<b>UNALLOCATED ADJUSTMENTS *</b>	-75	-75	-85	-753	-1.9	5.5	-5.1	9.7
<b>TOTAL</b>	11,498	11,943	11,619	111,797	-1.4	4.0	1.7	9.8

\* Raw series



Table 5  
**Merchandise Trade of Canada**  
 Constant Dollars, Laspeyres Price Indexes and Terms of Trade  
 October 1991  
 Seasonally Adjusted, Balance of Payments Basis

	Constant 1986 dollars (1)				Laspeyres price index (2)					
			Period-to-period change (4)		1986=100			Period-to-period change (4)		
	Exports	Imports	Exports	Imports	Exports	Imports	Terms of Trade(3)	Exports	Imports	Terms of Trade(3)
	\$ millions		%					%		
1986	120,317	110,374	..	..	100.0	100.0	100.0	..	..	..
1987	124,665	117,271	3.6	6.2	101.8	98.8	103.1	1.8	-1.2	3.1
1988	136,280	133,265	9.3	13.6	102.9	97.5	105.6	1.1	-1.4	2.5
1989	137,765	139,680	1.1	4.8	104.8	97.9	107.1	1.8	0.4	1.4
1990	143,995	139,159	4.5	-0.4	104.3	99.4	105.0	-0.5	1.5	-2.0
1989										
First quarter	35,393	34,506	4.2	2.1	105.7	97.4	108.6	1.3	-0.3	1.6
Second quarter	33,685	34,866	-4.8	1.0	106.2	98.2	108.1	0.4	0.9	-0.5
Third quarter	34,138	35,128	1.3	0.8	104.2	97.7	106.6	-1.9	-0.5	-1.4
Fourth quarter	34,549	35,181	1.2	0.2	103.8	97.6	106.3	-0.4	-0.1	-0.3
1990										
First quarter	35,428	35,007	2.5	-0.5	104.3	99.5	104.8	0.5	1.9	-1.4
Second quarter	37,119	35,502	4.8	1.4	102.9	98.5	104.6	-1.3	-1.0	-0.3
Third quarter	36,579	34,879	-1.5	-1.8	103.3	98.7	104.7	0.4	0.3	0.1
Fourth quarter	34,869	33,771	-4.7	-3.2	106.3	101.5	104.7	2.8	2.8	0.0
1991										
First quarter	34,503	33,266	-1.1	-1.5	103.2	99.3	103.8	-3.0	-2.1	-0.8
Second quarter	36,485	34,477	5.7	3.6	100.9	97.9	103.0	-2.2	-1.4	-0.8
Third quarter	37,616	37,085	3.1	7.6	99.3	97.6	101.7	-1.6	-0.4	-1.3
1990										
January	11,378	11,451	-2.4	-2.2	103.6	98.6	105.1	0.1	1.4	-1.3
February	11,636	11,785	2.3	2.9	105.7	100.5	105.2	2.0	2.0	0.1
March	12,413	11,771	6.7	-0.1	103.7	99.4	104.3	-2.0	-1.1	-0.9
April	12,244	11,993	-1.4	1.9	103.0	98.5	104.5	-0.6	-0.9	0.2
May	12,343	11,706	0.8	-2.4	103.3	98.7	104.7	0.3	0.2	0.1
June	12,531	11,803	1.5	0.8	102.5	98.3	104.3	-0.7	-0.4	-0.3
July	12,405	11,890	-1.0	0.7	101.4	97.8	103.7	-1.1	-0.5	-0.6
August	12,375	11,754	-0.2	-1.1	102.6	98.1	104.6	1.2	0.3	0.9
September	11,799	11,235	-4.7	-4.4	105.9	100.4	105.5	3.2	2.3	0.8
October	11,918	11,523	1.0	2.6	106.9	101.4	105.4	1.0	1.0	-0.1
November	11,480	11,217	-3.7	-2.7	106.6	101.9	104.6	-0.3	0.5	-0.8
December	11,471	11,032	-0.1	-1.7	105.4	101.4	103.9	-1.1	-0.5	-0.6
1991										
January	11,525	11,387	0.5	3.2	104.5	100.0	104.5	-0.8	-1.4	0.6
February	11,381	10,967	-1.3	-3.7	103.3	99.3	104.0	-1.2	-0.8	-0.4
March	11,597	10,912	1.9	-0.5	101.8	98.9	102.9	-1.4	-0.4	-1.0
April	12,260	11,716	5.7	7.4	101.4	98.3	103.1	-0.4	-0.6	0.2
May	12,028	11,094	-1.9	-5.3	100.9	97.9	103.1	-0.4	-0.4	-0.0
June	12,197	11,666	1.4	5.2	100.4	97.8	102.7	-0.5	-0.1	-0.4
July	12,565	12,303	3.0	5.5	99.6	97.8	101.8	-0.8	0.1	-0.9
August	12,777	12,026	1.7	-2.2	99.5	97.5	102.1	-0.1	-0.4	0.3
September	12,275	12,756	-3.9	6.1	98.7	97.5	101.3	-0.8	-0.0	-0.8
October	12,195	12,458	-0.6	-2.3	99.2	97.3	102.0	0.5	-0.2	0.7
Year-to-date										
1990	121,044	116,911	5.7	0.5						
1991	120,799	117,286	-0.2	0.3						

(1)The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

(2)The Laspeyres price index uses fixed weights based on 1986 trade and therefore reflects changes in price only.

(3)The Terms of Trade are the ratios of export price indexes to import price indexes, multiplied by 100.

(4)Change over previous period.

Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

...figures not appropriate.

Table 6  
**Exports by Commodity Groupings in 1986 Dollars**  
 October 1991  
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Aug.	Sept.	Oct.	Year-to-date		Percentage change		
				Value	% change	Oct. '91/ Oct. '90	Oct. '90/ Oct. '89	Oct. '89/ Oct. '88
	\$ millions							
<b>AGRICULTURAL AND FISHING PRODUCTS</b>	1,118	1,029	982	11,470	11.0	8.2	-1.2	-5.0
Wheat	363	295	222	3,657	36.4	78.2	-37.1	-21.2
Other agricultural and fishing products	755	734	760	7,813	2.1	-3.5	9.2	1.0
<b>ENERGY PRODUCTS</b>	1,328	1,398	1,400	13,770	9.2	4.0	19.4	-7.1
Crude petroleum *	408	412	414	4,137	18.2	19.4	2.2	-8.2
Natural gas	431	473	453	4,601	3.4	-5.2	23.8	17.7
Other energy products	489	513	533	5,032	7.8	2.5	29.2	-21.8
<b>FORESTRY PRODUCTS</b>	1,546	1,643	1,576	15,929	0.3	0.2	-1.8	5.5
Lumber and sawmill products	522	529	519	5,316	-6.0	-2.9	-8.7	12.1
Woodpulp and other wood products	352	414	356	3,731	11.2	-2.0	6.7	-4.7
Newsprint and other paper and paperboard	672	700	701	6,882	0.3	3.8	0.2	5.4
<b>INDUSTRIAL GOODS AND MATERIALS</b>	2,375	2,550	2,469	24,291	-0.8	-1.4	6.1	10.8
Metal ores	350	314	379	3,636	-7.5	-10.4	24.7	-6.8
Chemicals, plastics and fertilizers	591	618	592	5,828	-2.9	-8.9	21.9	3.7
Metals and alloys	935	1,124	1,000	9,937	6.2	7.3	-12.4	38.6
Other industrial goods and materials	500	493	498	4,891	-6.1	0.7	15.8	-10.5
<b>MACHINERY AND EQUIPMENT</b>	2,729	2,462	2,410	23,926	3.7	4.6	15.5	11.5
Industrial and agricultural machinery	355	396	373	4,015	-8.5	-10.0	9.1	6.1
Aircraft and other transportation equipment	811	522	486	5,250	9.1	-8.9	50.1	5.7
Other machinery and equipment	1,563	1,544	1,550	14,661	5.8	14.5	7.4	15.2
<b>AUTOMOTIVE PRODUCTS</b>	3,262	2,842	2,896	27,215	-10.9	-1.1	6.3	0.9
Passenger autos and chassis	1,764	1,485	1,447	14,228	-3.2	-2.3	18.9	2.8
Trucks and other motor vehicles	704	613	726	6,240	-16.2	6.8	-6.9	6.7
Motor vehicle parts	794	745	723	6,747	-19.5	-5.9	-0.7	-6.5
<b>OTHER CONSUMER GOODS</b>	204	214	211	2,124	3.8	1.8	16.0	-8.0
<b>SPECIAL TRANSACTIONS TRADE</b>	250	169	288	2,431	-2.6	6.6	76.1	28.4
<b>UNALLOCATED ADJUSTMENTS</b>	-35	-33	-36	-357	-13.6	-11.6	-28.9	3.2
<b>TOTAL</b>	12,777	12,275	12,195	120,799	-0.2	1.6	8.5	3.8

\* Raw series

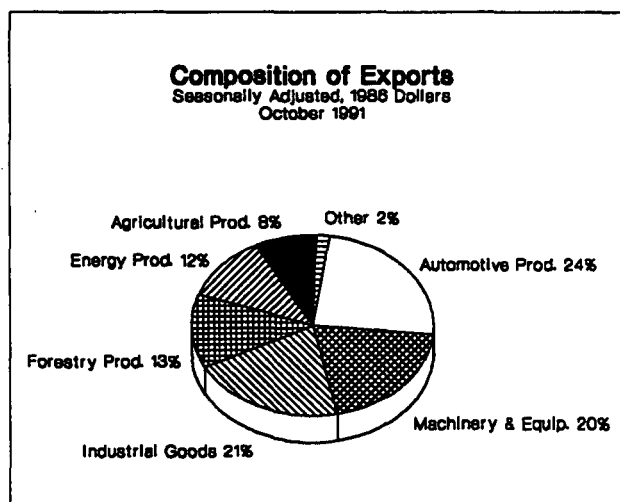
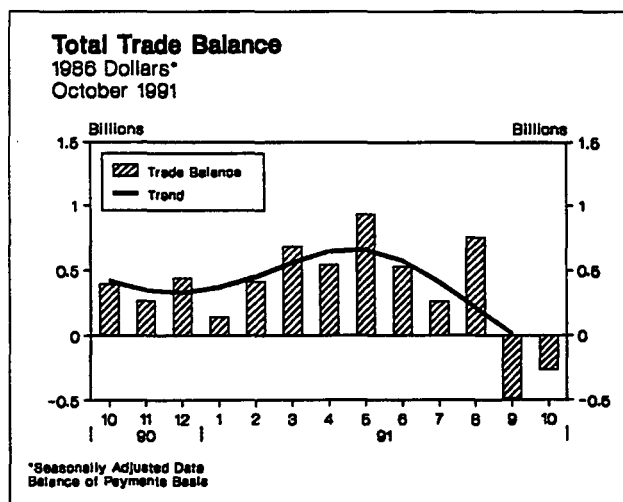


Table 7  
**Imports by Commodity Groupings in 1986 Dollars**  
 October 1991  
 Balance of Payments Basis

	Seasonally adjusted					Raw values		
	Aug.	Sept.	Oct.	Year-to-date		Percentage change		
				Value	% change	Oct. '91/ Oct. '90	Oct. '90/ Oct. '89	Oct. '89/ Oct. '88
	\$ millions							
<b>AGRICULTURAL AND FISHING PRODUCTS</b>	734	833	786	7,565	2.8	8.3	3.4	14.7
Fruits and vegetables	222	247	252	2,339	0.1	8.0	2.1	11.6
Other agricultural and fishing products	512	587	534	5,226	4.1	8.4	3.9	15.9
<b>ENERGY PRODUCTS</b>	568	505	657	5,393	-9.7	16.6	19.3	1.1
Crude petroleum	372	337	443	3,484	0.1	37.3	41.4	0.3
Other energy products	196	168	214	1,909	-23.3	-6.6	1.5	1.8
<b>FORESTRY PRODUCTS</b>	90	97	90	919	-10.1	-0.3	-5.6	25.2
<b>INDUSTRIAL GOODS AND MATERIALS</b>	2,099	2,217	2,199	20,672	-4.6	0.7	3.0	13.7
Metals and metal ores	477	502	510	4,909	-12.4	-14.6	1.5	16.8
Chemicals and plastics	738	795	742	7,106	-1.5	6.2	12.6	9.0
Other industrial goods and materials	885	920	946	8,657	-2.1	7.7	-2.6	14.9
<b>MACHINERY AND EQUIPMENT</b>	3,994	4,285	4,212	40,265	0.9	7.4	-1.1	12.7
Industrial and agricultural machinery	982	954	930	9,516	-15.4	-11.1	-11.6	4.5
Aircraft and other transportation equipment	382	385	434	4,522	7.8	13.2	-16.6	3.4
Office machines and equipment	1,063	1,184	1,096	10,113	20.6	22.8	18.3	17.9
Other machinery and equipment	1,567	1,762	1,752	16,115	0.2	9.1	1.8	20.3
<b>AUTOMOTIVE PRODUCTS</b>	2,936	3,112	2,775	26,610	1.2	13.7	-11.8	0.7
Passenger autos and chassis	989	1,050	1,004	9,043	11.4	34.5	-18.6	-4.6
Trucks and other motor vehicles	338	409	336	3,198	2.6	25.7	-12.0	-11.8
Motor vehicle parts	1,610	1,653	1,435	14,369	-4.6	1.2	-8.0	7.0
<b>OTHER CONSUMER GOODS</b>	1,356	1,449	1,425	13,384	3.0	12.3	4.4	14.9
Apparel and footwear	236	267	248	2,263	-6.0	13.1	-3.1	14.6
Miscellaneous consumer goods	1,120	1,182	1,177	11,121	5.0	12.2	5.6	14.9
<b>SPECIAL TRANSACTIONS TRADE</b>	327	337	406	3,268	31.7	60.1	0.1	22.7
<b>UNALLOCATED ADJUSTMENTS*</b>	-78	-80	-91	-790	-0.1	11.3	-7.8	7.5
<b>TOTAL</b>	12,026	12,756	12,458	117,286	0.3	9.7	-1.2	9.9

