

Catalogue 65-001P Monthly

## Preliminary Statement of Canadian International Trade <br> April 1991

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Statistics Canada
International Trade Division

## Preliminary Statement of Canadian International Trade

April 1991

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For more detalled information on statistica, concepts and derinitions, order ine April 1991 issue of Summary
 Gordon. Blaney ( $613451-9647$, Trade Intomation Inil, or Marlene Sterparn (613951.1711) Gor analysis Giformation), er Denis Pilon ( 6139514898 ) (ior price index information), Firade Measures and A matysis Section. Intermational Trade Division.
Gurrent gecount data, which incorporate merchandise Irade statistics as wedi is data conceming trade in Services and capitalaccount movemeats, are ayailable on a quarterly basis in Canada's balance of interriational paymenti (cat no. 67 001).

## HIGHLIGHIS

S. Exports rose by $\$ 518$ million to reach $\$ 12.0$ billion and imports increased by $\$ 678$ million to a level or sili:2 bilion.

3 Exports of automotive products; particularly cars, rose substantially in April, but January to April exports were 16.3\% lower than for the same period last year.

1. The larger increase in imporis relative to exports caused the trade surplus to fall by $\$ 160$ million to $\$ 892$ million in April.

## Monthly Summary

A turnaround in the April merchandise trade figures and the recent easing of declines in the short-term trends for both imports and exports may be signs of an upcoming recovery in the external trade sector. Exports rose by $\$ 518$ million to reach $\$ 12.0$ billion, and imports increased by $\$ 678$ million to a level of $\$ 11.2$ billion.

Exports of automotive products, particularly cars, rose substantially in April, despite lower passenger car sales in the United States and some temporary plant shutdowns in Canada during the month. Nevertheless, January to April exports of automotive products were $16.3 \%$ lower than in the same period last year.

Advances were noted in the machinery and equipment sector. A $\$ 129$ million hike in exports of "other machinery and equipment", due primarily to a rise of \$89 million for television and telecommunication equipment, brought total machinery and equipment exports to $\$ 2.5$ billion, contributing to a much higher year-to-date total than for the same period in 1990.

Higher import levels in April included increases in industrial goods and materials of $\$ 252$ million, in ma-
chinery and equipment of $\$ 246$ million and in motor vehicle parts, up by $\$ 187$ million. Increases were also noted for other consumer goods.

The larger increase in imports relative to exports caused the trade surplus to fall by $\$ 160$ million to $\$ 892$ million. Canada posted a trade surplus of $\$ 1.2$ billion with the United States. Even though this represented a decrease of $\$ 277$ million from March figures, the year-to-date surplus with the United States was higher than the year-to-date in 1990 because of the very large surplus in March.

Canada also registered a surplus with Japan (\$49 million), which was the first surplus recorded since January 1990. However, on a cumulative basis, Canada has been in a deficit situation with Japan during 1991 and the year-to-date deficit is larger than for the same period last year ( $-\$ 342$ million in 1991 versus $-\$ 257$ million in 1990).

Deficits were registered with all other major trading partners in April.


Tablel
Merchandise Trade of Canada
April 1991

|  | Custorns Basis |  | Balance of Payments Basis |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Expors | Imports | Raw Values |  | Seascnally Adjusted |  |  |  |  |  |
|  |  |  |  |  |  |  |  | Peri | -w-perio | d change |
|  |  |  | Exports | Impors | Expors | Imports | Balance | Exports | Imports | Balance |
|  |  |  | 5 millicns |  |  |  |  | \% | \% | 5 millions |
| 1985 | 119,474 | 104,355 | 119,061 | 102,669 | 119,06! | 102,669 | 16,392 | 6.9 | 12.2 | -3,446 |
| 1986 | 120,670 | 112,511 | 120,318 | 110,374 | 120,317 | 110,374 | 9,943 | 1.1 | 7.5 | -6,449 |
| 1987 | 125,087 | 116,239 | 126,340 | 115,119 | 126,340 | 115,119 | 11,222 | 5.0 | 4.3 | 1,279 |
| 1988 | 138.498 | 131,172 | 138,742 | 128,321 | 138,742 | 128,321 | 10,421 | 9.8 | 11.5 | -801 |
| 1989 | 138,701 | 135,191 | 141,768 | 134,673 | 141,768 | 134,673 | 7,095 | 2.2 | 5.0 | -3,326 |
| 1990 | 148,665 | 136,224 | 146,482 | 135,557 | 146,482 | 135.557 | 10.926 | 3.3 | 0.7 | 3,830 |
| 1989 |  |  |  |  |  |  |  |  |  |  |
| First quartes | 34,684 | 33,753 | 35.817 | 33.542 | 36.703 | 33,377 | 3,326 | 5.4 | 2.4 | 1,078 |
| Second quarter | 36,345 | 36,434 | 37.030 | 36,087 | 35.097 | 33.906 | 1.191 | -4.4 | 1.6 | -2.135 |
| Third quarrer | 32,291 | 31,444 | 32,852 | 31.623 | 34,879 | 33,740 | 1.139 | -0.6 | -0.5 | . 53 |
| Fourh quarcer $1990$ | 35,381 | 33,560 | 36,069 | 33,422 | 35,089 | 33,650 | 1,439 | 0.6 | -0.3 | 300 |
| First quarter | 36,181 | 35,171 | 35,579 | 34,944 | 36,037 | 34,166 | 1,871 | 27 | 1.5 | 432 |
| Second quarter | 39.239 | 35,852 | 38,761 | 35,576 | 37,186 | 34,058 | 3,128 | 3.2 | -0.3 | 1,257 |
| Third quarter | 35,304 | 31,354 | 34,772 | 31,566 | 36.952 | 33,738 | 3,214 | -0.6 | -0.9 | -87 |
| Fourth quarer 1991 | 37,941 | 33,847 | 37,371 | 33,471 | 36,308 | 33,595 | 2,712 | -1.7 | -0.4 | -502 |
| First quarter | 34,739 | 32,480 | 33,823 | 32,432 | 34,706 | 32,174 | 2,532 | -4.4 | -4.2 | -180 |
| 1990 |  |  |  |  |  |  |  |  |  |  |
| January | 11,394 | 10,826 | 11,161 | 10,682 | 11,582 | 11,054 | 528 | -1.7 | -1.1 | -74 |
| February | 11.474 | 11,385 | 11,373 | 11,425 | 11.946 | 11,620 | 326 | 3.1 | 5.1 | -203 |
| March | 13,312 | 12,961 | 13.046 | 12,838 | 12,509 | 11.492 | 1,017 | 4.7 | -1.1 | 691 |
| April | 12.313 | 11,602 | 12,112 | 11,560 | 12,242 | 11,489 | 753 | -21 | 0.0 | -264 |
| May | 13.773 | 12,385 | 13.590 | 12,405 | 12,422 | 11,266 | 1,156 | 1.5 | -1.9 | 403 |
| June | 13.153 | 11,866 | 13,059 | 11,611 | 12,522 | 11.303 | 1,219 | 0.8 | 0.3 | 63 |
| July | 11,213 | 10,080 | 11.116 | 10,085 | 12,322 | 11.412 | 910 | -1.6 | 1.0 | -309 |
| August | 11,807 | 10,949 | 11.567 | 11.083 | 12,436 | 11,319 | 1,118 | 0.9 | -0.8 | 208 |
| September | 12,284 | 10,325 | 12.089 | 10.397 | 12.194 | 11,007 | 1,187 | -1.9 | -2.8 | 70 |
| October | 13,847 | 12,293 | 13.574 | 12,218 | 12.429 | 11,399 | 1,031 | 1.9 | 3.6 | -157 |
| November | 12,676 | 11,522 | 12,558 | 11.439 | 12,036 | 11.132 | 903 | -3.2 | -2.3 | -127 |
| December | 11.418 | 10,032 | 11,238 | 9.814 | 11,843 | 11,064 | 778 | -1.6 | -0.6 | -125 |
| 1991 |  |  |  |  |  |  |  |  |  |  |
| January | 11.626 | 11,001 | 11,294 | 10,905 | 11,731 | 11,097 | 634 | -0.9 | 0.3 | -144 |
| February | 11.194 | 10,313 | 10,856 | 10,393 | 11,446 | 10,600 | 846 | . 2.4 | -4.5 | 212 |
| March | 11,919 | 11,166 | 11,673 | 11,134 | 11,529 | 10.478 | 1,051 | 0.7 | -1.2 | 205 |
| Apri | 12,630 | 11,877 | 3,759 | 11,611 | 12,047 | 11,156 | 892 | 4.5 | 6.5 | -160 |
| Year-to-date |  |  |  |  |  |  |  |  |  |  |
| 1991 | 47,368 | 44,357 | 37,582 | 44,043 | 46,753 | 43,330 | 3.424 | . 3.2 | -5.1 | -1,040 |

Note: Due to rounding, monthly data may not add up to quarterly data and quarterty data may not add up to annual data.

## Short Term Trend

## Exports

Exports fell for the ninth consecutive month, but the rate of decline, slowing since December, was only $0.3 \%$ in March, half the drop registered in February.

- Industrial goods and materials decreased by $1.1 \%$. All commodity series registered decreases, led by a $2.7 \%$ drop in metal ores, which fell for the seventh consecutive month.
- Energy products also contributed to the downward movement, falling $4.3 \%$, due primarily to a $10.5 \%$ drop in exports of crude petroleum, as other energy products fell only marginally and natural gas exports actually rose by $1.1 \%$.
- In the forestry products sector, both lumber and woodpulp continued a downward trend recorded through all of 1990, but in both cases the rate of decline has been slowing somewhat.
- An increase in the trend for machinery and equipment exports ( $2.0 \%$ ) helped in the easing of the decline in total exports. This was the fourth monthly increase following six declines. The largest increase occurred in the "other machinery and equipment" grouping, which includes television and telecommunication equipment, office machines and other equipment and tools, up by $3.0 \%$ in March.
- The increase of $0.4 \%$ for automotive products was the first registered since the trend began to fall last July. It was chiefly due to higher car exports
( $1.1 \%$ ), as truck expors were relatively flat, and pars exports continued to fall ( $-0.7 \%$ in March) for the ninth month in a row, though the rate of decrease was considerably slower than in previous months.
- Exports to the United States dropped by $0.4 \%$, continuing the downward movement first observed in August 1990. An increase of $2.8 \%$ was registered for exports to Japan; this was the third consecutive monthly increase and the rate is accelerating.


## Imports

The import trend has been falling for eleven months, but the rate of decline began to slow in February, and fell only $0.5 \%$ in March.

- Automotive products, which have been falling since last June, decreased a further $0.4 \%$. The decline was entirely the result of reduced car impors ( $-1.7 \%$ ), as imports of trucks and parts rose. The increase in parts was the first monthly increase since last June.
- Energy products declined by $12.5 \%$, attributable mainly to lower prices.
- Upward movements registered for agricultural and fishing products, forestry products, machinery and equipment, and other consumer goods contributed to the slowdown in the decline of total imports.
- Imports from the United States and Japan were up marginally, while trends for imports from Canada's other trading partners were down in March imports from the United Kingdom and "Other O.E.C.D. countries" fell $7.9 \%$ and $6.9 \%$ respectively.

Machinery and Equipment Imports


Table 2
Merchandise Trade by Principal Trading Areas
April 1991
Balance of Payments Basis
Seasonally Adjusted


* Raw series

Table 2A
Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada
April 1991

|  | \$ millions |
| :--- | ---: |
| Total Canadian exports to United States | 9.524 .1 |
| Freight and other related charges incurred in bringing the merchandise to the Canadian border | -268.6 |
| Canadian re-exports of goods of foreign origin to United States | -470.8 |
| United States imports of goods of Canadian origin from other countries | 10.5 |
| Re-exports of U.S. goods returned through Canada and designated as Canadian origin by the U.S. | 307.7 |
| Monthly average exchange rate (\$US/SCdn) | 1.1533 |
| Total United States imports from Canada | US $\$ 7.892 .9$ |
| Country of Origin and F.O.B. place of lading Basis) |  |

[^0]Teble 3
Exports by Commodity Groupings
April 1991
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Feb. | Mar. | Apr. | Year-co-dare |  | Percentage change |  |  |
|  |  |  |  | $V$ alue | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | $\begin{gathered} \text { Apr.'91/ } \\ \text { Apr. } ' 90 \end{gathered}$ | $\begin{aligned} & \text { Apr.'90/ } \\ & \text { Apr.' } 89 \end{aligned}$ | $\begin{array}{r} \text { Apr. }{ }^{\prime} 89 / \\ \text { Apr. }{ }^{\prime} 88 \end{array}$ |
| 5 millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 1,060 | 1,118 | 1,173 | 4,366 | -5.1 | 3.6 | 31.8 | -14.3 |
| Wheat | 280 | 288 | 335 | 1.186 | -128 | -4.1 | 93.4 | -48.0 |
| Ohher agriculural and fishing products | 780 | 830 | 839 | 3,179 | -1.9 | 8.0 | 11.4 | 9.0 |
| ENERGY PRODUCTS | 1,228 | 1,217 | 1,250 | 5,078 | 19.6 | 21.6 | 5.6 | -5.5 |
| Crude petroleum* | 548 | 458 | 406 | 2,051 | 40.7 | 21.7 | -8.0 | -2.6 |
| Natural gas | 246 | 301 | 330 | 1,168 | 3.7 | 5.5 | 23.2 | 8.2 |
| Other energy products | 434 | 459 | 514 | 1,859 | 12.0 | 34.1 | 7.7 | -15.5 |
| FORESTRY PRODUCTS | 1,680 | 1,619 | 1,659 | 6,665 | -8.6 | -6.9 | -1.9 | 3.8 |
| Lumber and sawmill products | 490 | 470 | 520 | 1,952 | -15.6 | -4.4 | -3.2 | -4.1 |
| Woodpulp and other wood products | 465 | 437 | 436 | 1,800 | -16.1 | -16.7 | -11.1 | 19.7 |
| Newsprint and other paper and paperboard | 725 | 712 | 703 | 2,913 | 2.9 | -1.7 | 7.2 | -0.5 |
| INDUSTRIAL GOODS AND MATERIALS | 2.454 | 2,366 | 2,367 | 9.671 | -1.6 | 0.5 | -9.5 | 8.5 |
| Metal ores | 396 | 366 | 370 | 1,582 | -10.2 | -22.8 | 7.6 | 15.0 |
| Chemicals, plastics and fertilizers | 607 | 607 | 592 | 2.401 | 3.5 | 1.3 | 0.0 | 5.1 |
| Metals and alloys | 1,016 | 975 | 955 | 3,953 | 2.1 | 11.5 | -24.4 | 16.4 |
| Other industrial goods and materials | 435 | 419 | 451 | 1,734 | -7.5 | 0.2 | 0.2 | -8.3 |
| MACHINERY AND EQUPPMENT | 2,539 | 2.474 | 2,524 | 9,886 | 4.7 | 7.8 | 13.4 | 13.6 |
| Industrial and agriculural machinery | 476 | 510 | 466 | 1,898 | -7.9 | 0.9 | 2.9 | 15.2 |
| Aircraft and other transporation equipment | 631 | 580 | 545 | 2,292 | 13.3 | 18.2 | 9.1 | 6.3 |
| Other machinery and equipment | 1,432 | 1,385 | 1,513 | 5,696 | 6.2 | 6.8 | 19.2 | 15.8 |
| AUTOMOTIVE PRODUCTS | 2,042 | 2,363 | 2,655 | 9,376 | -16.3 | -3.6 | -4.1 | -2.0 |
| Passenger autos and chassis | 847 | 1,246 | 1.401 | 4,661 | -10.5 | 11.4 | -26 | -9.5 |
| Trucks and other motor vehicles | 543 | 531 | 608 | 2,225 | -18.2 | -13.2 | 8.1 | -3.4 |
| Motor vehicle parts | 652 | 586 | 646 | 2.489 | -24.0 | -19.5 | -14.3 | 11.9 |
| OTHER CONSUMER GOODS | 242 | 258 | 254 | 993 | 7.5 | 18.5 | -5.0 | -0.5 |
| SPECIAL TRANSACTIONS TRADE | 237 | 149 | 200 | 858 | -8.1 | -5.3 | 94.6 | -3.5 |
| UNALLOCATED ADJUSTMENTS* | . 35 | . 35 | -35 | -140 | -26.5 | -2.1 | -36.0 | 1.1 |
| Total | 11.446 | 11.529 | 12,047 | 46,753 | -3.2 | 2.1 | 27 | 2.3 |

* Raw series

Table 4
Imports by Commodity Groupings
April 1991
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Feb. | Mar. | Apr. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | $\begin{gathered} \overline{\text { Apr. } ' 91 / 1} \\ \text { Apr. } 10 \end{gathered}$ | $\begin{aligned} & \text { Apr. } 90 / \\ & \text { Apr. } .89 \end{aligned}$ | $\begin{array}{r} \text { Apr. } 891 \\ \text { Apr. } 88 \\ \hline \end{array}$ |
| 5 millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 708 | 729 | 785 | 2,914 | 0.9 | 13.5 | 3.1 | 17.3 |
| Friuts and vegetables | 247 | 250 | 266 | 1,001 | 3.3 | 20.4 | 0.8 | 12.2 |
| Oher agricultural and fishing products | 461 | 479 | 519 | 1.913 | -0.3 | 9.8 | 4.3 | 20.3 |
| ENERGY PRODUCTS | 603 | 592 | 454 | 2.221 | -12.8 | -23.0 | -6.1 | 50.6 |
| Crude petroleum | 411 | 445 | 322 | 1,557 | . 3.0 | -13.0 | -5.5 | 49.5 |
| Other energy products | 192 | 146 | 132 | 664 | -29.6 | -39.7 | -7.0 | 52.5 |
| FORESTRY PRODUCTS | 98 | 94 | 102 | 390 | -21.1 | -18.2 | 12.6 | -1.5 |
| INDUSTRIAL GOODS AND MATERIALS | 1.958 | 1,883 | 2,136 | 7,974 | - 10.3 | 1.2 | -1.9 | 6.0 |
| Metals and metal ores | 535 | 480 | 533 | 2,088 | -12.6 | 6.6 | -19.8 | 4.7 |
| Chemicals and plastics | 637 | 642 | 734 | 2,666 | -4.1 | 5.6 | 8.2 | 8.6 |
| Other industrial goods and materials | 786 | 761 | 869 | 3.221 | -13.3 | -5. 3 | 2.4 | 12.5 |
| MACHDERY AND EQUIPMENT | 3,582 | 3,384 | 3,629 | 14,162 | -3.0 | 2.2 | -0.9 | 18.7 |
| Industrial and agriculural machinery | 899 | 870 | 958 | 3.661 | -18.3 | -9.6 | -7.5 | 13.6 |
| Aircraft and other transportation equipment | 591 | 450 | 429 | 1,882 | 9.6 | 11.8 | -16.1 | 60.5 |
| Office machines and equipment | 565 | 568 | 550 | 2,322 | 7.8 | 8.6 | 0.4 | 12.8 |
| Other machinery and equipment | 1,527 | 1,496 | 1,692 | 6,296 | 0.8 | 5.8 | 10.2 | 13.8 |
| AUTOMOTIVE PRODUCTS | 2.140 | 2,237 | 2.418 | 9.459 | -8.6 | -7.8 | -6.3 | 1.6 |
| Passenger autos and chassis | 776 | 811 | 772 | 3.542 | -5.2 | -12.5 | -14.2 | 6.4 |
| Trucks and other motor vehicles | 259 | 275 | 309 | 1,168 | -1.7 | -8.0 | 10.8 | 7.4 |
| Motor vehicle pars | 1,105 | 1,150 | 1,337 | 4,749 | -12.4 | -3.9 | -3.2 | -3.5 |
| OTHER CONSUMER GOODS | 1,284 | 1,293 | 1,388 | 5,288 | 0.8 | 9.8 | 2.3 | 17.5 |
| Apparel and footwear | 275 | 270 | 274 | 1,105 | -12.0 | -10.2 | 4.5 | 23.8 |
| Miscellaneous consumer goods | 1.010 | 1.023 | 1,114 | 4,183 | 4.9 | 14.7 | 1.7 | 16.2 |
| SPECIAL TRANSACTIONS TRADE | 295 | 340 | 321 | 1,214 | 26.5 | 52.0 | -2.6 | 29.9 |
| UNALLOCATED ADJUSTMENTS* | -69 | -73 | -78 | -293 | -5.9 | 1.4 | -6.2 | 13.1 |
| TOTAL | 10,600 | 10.478 | 11,156 | 43,330 | .5. 1 | 0.4 | -2.1 | 12.1 |

* Raw series

Table 5
Merchandise Trade of Canada
Constant Dollars, Laspeyres Price Indexes and Terms of Trade
April 1991
Seasonally Adjusted, Balance of Payments Basis

|  | Constant 1986 dollars (1) |  |  |  | Laspeyres price index (2) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Expors |  | $\begin{gathered} \text { Period-lo-period } \\ \text { change (4) } \end{gathered}$ |  | 1986=100 |  |  | Period-10-period change (4) |  |  |
|  |  | Imports | Expors | Impors | Expors | Impors | $\begin{aligned} & \text { Terns of } \\ & \text { Trade(3) } \end{aligned}$ | Exports | Imports | $\begin{aligned} & \hline \text { Terms of } \\ & \text { Trade(3) } \end{aligned}$ |
|  | \$ millions |  | \% |  |  |  |  |  | \% |  |
| 1986 | 120,317 | 110,374 |  |  | 100.0 | 100.0 | 100.0 |  |  |  |
| 1987 | 124,665 | 117,271 | 3.6 | 6.2 | 101.8 | 98.8 | 103.1 | 1.8 | -1.2 | 3.1 |
| 1988 | 136,280 | 133,265 | 9.3 | 13.6 | 102.9 | 97.5 | 105.6 | 1.2 | -1.4 | 2.5 |
| 1989 | 137,765 | 139,680 | 1.1 | 4.8 | 104.8 | 97.9 | 107.1 | 1.8 | 0.4 | 1.4 |
| 1990 | 143.995 | 139,159 | 4.5 | -0.4 | 104.3 | 99.4 | 105.0 | -0.5 | 1.5 | -2.0 |
| 1989 |  |  |  |  |  |  |  |  |  |  |
| First quarter | 35,393 | 34,506 | 4.2 | 2.1 | 105.7 | 97.4 | 108.6 | 1.3 | -0.3 | 1.6 |
| Second quarter | 33,685 | 34,866 | -4.8 | 1.0 | 106.2 | 98.2 | 108.1 | 0.4 | 0.9 | -0.5 |
| Third quarter | 34,138 | 35,128 | 1.3 | 0.8 | 104.2 | 97.7 | 106.6 | -1.9 | -0.5 | -1.4 |
| Fourth quarter 1990 | 34,549 | 35,181 | 1.2 | 0.2 | 103.8 | 97.6 | 106.3 | -0.4 | -0.1 | -0.3 |
| First quarter | 35,428 | 35,007 | 2.5 | -0.5 | 104.3 | 99.5 | 104.8 | 0.5 | 1.9 | -1.4 |
| Second quarter | 37,119 | 35,502 | 4.8 | 1.4 | 102.9 | 98.5 | 104.6 | -1.3 | -1.0 | -0.3 |
| Third quarter | 36,579 | 34,879 | -1.5 | -1.8 | 103.3 | 98.7 | 104.7 | 0.4 | 0.3 | 0.1 |
| Fourth quarter 1991 | 34,869 | 33,771 | -4.7 | -3.2 | 106.3 | 101.5 | 104.7 | 2.8 | 2.8 | 0.0 |
| First quarter | 34,232 | 33,214 | -1.8 | -1.7 | 103.2 | 99.4 | 103.8 | -2.9 | -2.1 | -1.0 |
| 1990 |  |  |  |  |  |  |  |  |  |  |
| January | 11,378 | 11,451 | -2.4 | -2.2 | 103.6 | 98.6 | 105.1 | 0.1 | 1.4 | -1.3 |
| February | 11,636 | 11,785 | 2.3 | 2.9 | 105.7 | 100.5 | 105.2 | 2.0 | 2.0 | 0.1 |
| March | 12.413 | 11.771 | 6.7 | -0.1 | 103.7 | 99.4 | 104.3 | -2.0 | -1.1 | -0.9 |
| April | 12.244 | 11.993 | -1.4 | 1.9 | 103.0 | 98.5 | 104.5 | -0.6 | -0.9 | 0.2 |
| May | 12,343 | 11,706 | 0.8 | -2.4 | 103.3 | 98.7 | 104.7 | 0.3 | 0.2 | 0.1 |
| June | 12,531 | 11.803 | 1.5 | 0.8 | 102.5 | 98.3 | 104.3 | -0.7 | -0.4 | -0.3 |
| July | 12,405 | 11,890 | -1.0 | 0.7 | 101.4 | 97.8 | 103.7 | -1.1 | -0.5 | -0.6 |
| August | 12,375 | 11,754 | -0.2 | -1.1 | 102.6 | 98.1 | 104.6 | 1.2 | 0.3 | 0.9 |
| Seprember | 11,799 | 11,235 | -4.7 | -4.4 | 105.9 | 100.4 | 105.5 | 3.2 | 2.3 | 0.8 |
| October | 11.918 | 11,523 | 1.0 | 2.6 | 106.9 | 101.4 | 105.4 | 1.0 | 1.0 | -0.1 |
| November | 11,480 | 11,217 | -3.7 | -2.7 | 106.6 | 101.9 | 104.6 | -0.3 | 0.5 | -0.8 |
| December | 11,471 | 11,032 | -0.1 | -1.7 | 105.4 | 101.4 | 103.9 | -1.1 | -0.5 | -0.6 |
| 1991 |  |  |  |  |  |  |  |  |  |  |
| January | 11,498 | 11,381 | 0.2 | 3.2 | 104.4 | 100.1 | 104.3 | -0.9 | -1.2 | 0.3 |
| February | 11,246 | 10,970 | -2.2 | -3.6 | 103.3 | 99.4 | 103.9 | -1.1 | -0.8 | -0.3 |
| March | 11.488 | 10,862 | 2.1 | -1.0 | 102.0 | 99.0 | 103.1 | -1.2 | -0.4 | -0.9 |
| April | 12,157 | 11,663 | 5.8 | 7.4 | 101.2 | 98.2 | 103.1 | -0.8 | -0.8 | -0.0 |
| Year-to-dare |  |  |  |  |  |  |  |  |  |  |
| 1990 | 47.672 | 47,000 | 2.5 | 2.0 |  |  |  |  |  |  |
| 1991 | 46,389 | 44.877 | -2.7 | -4.5 |  |  |  |  |  |  |

(1) The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.
(2) The Laspeyres price index uses fixed weights based on 1986 trade and therefore reflects changes in price only.
(3) The Terms of Trade are the ratios of expor price indexes to import price indexes, multiplied by 100 .
(4) Change over previous period.

Note: Due to rounding, monthly data may not add up to quarerly data and quarterly data may not add up to annual data.
... figures not appropriate.

Table 6
Exports by Commodity Groupings in 1986 Dollars
April 1991
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Feb. | Mar. | Apr. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { \% } \\ \text { change } \end{gathered}$ | $\begin{aligned} & \text { Apr.'91/ } \\ & \text { Apr.'90 } \end{aligned}$ | $\begin{aligned} & \text { Apr.' } 90 / \\ & \text { Apr. } 89 \end{aligned}$ | $\begin{aligned} & \text { Apr. } 89 / \\ & \text { Apr. } 88 \end{aligned}$ |
| 5 millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 1,105 | 1,148 | 1,201 | 4.515 | 4.2 | 16.0 | 37.5 | -25.5 |
| Wheat | 311 | 313 | 372 | 1,312 | 10.1 | 20.1 | 138.2 | 63.1 |
| Other agriculural and fishing products | 794 | 835 | 829 | 3,203 | 1.9 | 13.7 | 11.9 | 0.3 |
| ENERGY PRODUCTS | 1,244 | 1,377 | 1,440 | 5,366 | 15.0 | 18.3 | 10.3 | -10.5 |
| Crude petroleum * | 443 | 424 | 415 | 1,713 | 30.5 | 27.0 | -0.5 | -17.6 |
| Natural gas | 350 | 418 | 441 | 1,622 | -0.1 | -9.8 | 25.5 | 15.3 |
| Other energy products | 451 | 535 | 584 | 2,031 | 17.4 | 43.5 | 5.0 | -21.5 |
| FORESTRY PRODUCTS | 1,583 | 1.541 | 1,613 | 6,331 | -3.1 | -0.8 | 5.3 | -1.8 |
| Lamber and sawmill products | 523 | 502 | 564 | 2,090 | -10.5 | 0.9 | -2.4 | -4.1 |
| Woodpulp and other wood products | 382 | 368 | 378 | 1,491 | 7.4 | 9.8 | -4.9 | 2.2 |
| Newsprint and other paper and paperboand | 679 | 671 | 671 | 2,751 | -2.1 | -7.0 | 18.5 | -1.7 |
| INDUSTRIAL GOODS AND MATERIALS | 2.408 | 2,311 | 2,359 | 9,502 | -1.3 | 1.7 | 0.6 | 3.1 |
| Meal ores | 360 | 347 | 363 | 1,499 | -1.2 | -9.0 | 5.9 | 6.4 |
| Chemicals, plastics and ferilizers | 585 | 578 | 573 | 2,292 | -3.9 | -6.3 | 10.4 | 2.6 |
| Metals and alloys | 1,003 | 943 | 924 | 3,842 | 5.4 | 14.1 | -11.5 | 12.3 |
| Other industrial goods and materials | 460 | 443 | 500 | 1,868 | -9.9 | -0.4 | 8.6 | -12.9 |
| MACHINERY AND EQUIPMENT | 2,421 | 2.382 | 2,447 | 9,514 | 4.7 | 8.2 | 12.6 | 11.4 |
| Industrial and agriculural machinery | 406 | 435 | 396 | 1,623 | -10.1 | -1.6 | -1.4 | 11.6 |
| Aircraft and other transporation equipment | 565 | 511 | 480 | 2,033 | 13.0 | 17.2 | 7.3 | -0.3 |
| Other machinery and equipment | 1.451 | 1.436 | 1,571 | 5,858 | 6.9 | 8.6 | 19.3 | 15.7 |
| AUTOMOTIVE PRODUCTS | 2,077 | 2,392 | 2.717 | 9,597 | -19.3 | -8.4 | -1.9 | -1.0 |
| Passenger autos and chassis | 870 | 1,264 | 1.444 | 4,806 | -15.6 | 2.8 | 2.1 | -8.3 |
| Trucks and other motor vehicles | 551 | 539 | 621 | 2,280 | -21.1 | -17.3 | 8.2 | -1.6 |
| Motor vehicle pars | 656 | 589 | 652 | 2,511 | -24.2 | -20.1 | -14.6 | 12.5 |
| OTHER CONSUMER GOODS | 209 | 224 | 215 | 853 | 6.5 | 16.6 | -8.1 | -7.2 |
| SPECIAL TRANSACTIONS TRADE* | 233 | 148 | 202 | 850 | -7.9 | -4.4 | 103.2 | -7.2 |
| UNALLOCATED ADJUSTMENTS* | -34 | -35 | -35 | -139 | -26.2 | -1.2 | -33.2 | -2.8 |
| TOTAL | 11,246 | 11,488 | 12,157 | 46,389 | -2.7 | 3.0 | 7.3 | -1.7 |

* Raw series


Table 7
Imports by Commodity Groupings in 1986 Dollars
April 1991
Balance of Payments Basis

|  | Seasonally adjusted |  |  |  |  | Raw values |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Feb. | Mar. | Apr. | Year-to-date |  | Percentage change |  |  |
|  |  |  |  | Value | $\begin{gathered} \% \\ \text { change } \end{gathered}$ | $\begin{aligned} & \text { Apr. } \quad 91 / \\ & \text { Apr. } 90 \end{aligned}$ | $\begin{aligned} & \text { Apr. }{ }^{90 /} \\ & \text { Apr. } .89 \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Apr. } 899 \\ & \text { Apr. } 88 \\ & \hline \end{aligned}$ |
| \$ millions |  |  |  |  |  |  |  |  |
| AGRICULTURAL AND FISHING PRODUCTS | 714 | 713 | 783 | 2,936 | -1.0 | 9.4 | 5.6 | 16.7 |
| Fruits and vegetables | 225 | 214 | 222 | 886 | -7.1 | 1.8 | 4.3 | 12.0 |
| Other agricultural and fishing products | 489 | 499 | 561 | 2,050 | 1.9 | 13.5 | 6.3 | 19.4 |
| ENERGY PRODUCTS | 547 | 556 | 467 | 2,008 | -20.0 | -24.6 | -2.9 | 45.1 |
| Crude perroleum | 370 | 409 | 327 | 1,354 | -6.0 | -7.9 | -3.0 | 34.7 |
| Other energy products | 177 | 148 | 140 | 654 | -38.8 | -47.0 | -2.8 | 61.8 |
| FORESTRY PRODUCTS | 91 | 88 | 94 | 362 | -18.3 | -13.5 | 14.0 | -5.3 |
| INDUSTRIAL GOODS AND MATERIALS | 1,972 | 1,848 | 2,140 | 7.944 | -8.4 | 2.6 | 1.8 | 2.5 |
| Metals and metal ores | 519 | 449 | 522 | 2,018 | -10.3 | 12.0 | -16.2 | -7.4 |
| Chemicals and plastics | 656 | 638 | 732 | 2,682 | -5.6 | 1.7 | 14.8 | 4.3 |
| Other industrial goods and materials | 796 | 761 | 886 | 3,243 | -9.4 | -1.5 | 3.0 | 8.3 |
| MACHINERY AND EQUIPMENT | 4,020 | 3,858 | 4,061 | 15.990 | -0.9 | 28 | 0.2 | 19.6 |
| Industrial and agricultural machinery | 921 | 903 | 987 | 3.783 | -20.0 | -123 | -8.3 | 12.8 |
| Aircraft and other transportation equipment | 599 | 458 | 433 | 1,908 | 6.8 | 9.6 | -16.0 | 53.7 |
| Office machines and equipment | 971 | 989 | 945 | 3,989 | 19.4 | 18.2 | 10.6 | 21.2 |
| Other machinery and equipment | 1,530 | 1,509 | 1,696 | 6,310 | 0.5 | 4.6 | 9.3 | 15.3 |
| AUTOMOTTVE PRODUCTS | 2.170 | 2,300 | 2,498 | 9,614 | -7.9 | -7.1 | -6.3 | -0.1 |
| Passenger autos and chassis | 705 | 768 | 728 | 3,254 | -1.9 | -9.1 | -14.1 | 0.2 |
| Trucks and other motor vehicles | 269 | 285 | 324 | 1,220 | -4.6 | -11.1 | 9.9 | 6.9 |
| Motor vehicle parts | 1,196 | 1,246 | 1,446 | 5,140 | -12.0 | -4.7 | -4.3 | -1.9 |
| OTHER CONSUMER GOODS | 1,223 | 1,222 | 1,367 | 5,069 | -1.9 | 7.3 | 3.7 | 15.7 |
| Apparel and footwear | 203 | 199 | 227 | 849 | -13.3 | -3.2 | -5.7 | 25.9 |
| Miscellaneous consumer goods | 1,020 | 1,024 | 1,139 | 4,220 | 0.8 | 9.2 | 5.6 | 13.7 |
| SPECIAL TRANSACTIONS TRADE* | 306 | 352 | 336 | 1,258 | 27.3 | 52.3 | -1.1 | 26.5 |
| UNALLOCATED ADJUSTMENTS* | -71 | -75 | -81 | -303 | -5.3 | 1.5 | -4.8 | 10.2 |
| TOTAL | 10,970 | 10,862 | 11,663 | 44,877 | -4.5 | 0.6 | -0.6 | 10.9 |

* Raw series



Table 8
Data Revisions for Imports and Exports
Current Dollars and Constant 1986 Dollars
Seasonally Adjusted Data, Balance of Payments Basis

| Imports | Current Dollars |  |  |  | Constant 1986 Dollars |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |
|  | Previous Estimate | Revised Estimate | Revision | Percentage Revision | Previous Estimate | Revised Estimate | Revision | Percentage Revision |
|  |  | 5 millions |  | \% |  | \$ millions |  | \% |
| 1987 | 115,119 | 115,119 |  |  | 117,271 | 117,271 |  |  |
| 1988 | 128,321 | 128,321 |  |  | 133,265 | 133,265 |  |  |
| 1989 | 134,528 | 134,673 | 145 | 0.11 | 139,647 | 139,680 | 34 | 0.02 |
| 1990 | 135,259 | 135,557 | 298 | 0.22 | 138,861 | 139.159 | 299 | 0.22 |
| 1987 |  |  |  |  |  |  |  |  |
| First quarter | 27,706 | 27,706 |  |  | 28,341 | 28,341 |  |  |
| Second quanter | 27,810 | 27,810 |  |  | 28.413 | 28,413 |  |  |
| Third quarter | 28,454 | 28,454 |  |  | 28,818 | 28,818 |  |  |
| Fourth quarter 1988 | 31,148 | 31,148 |  |  | 31,700 | 31,700 |  |  |
| First quarter | 32,001 | 32,001 |  |  | 32,762 | 32,762 |  |  |
| Second quarter | 31,799 | 31,799 |  |  | 33,047 | 33,047 |  |  |
| Thisd quarter | 31,932 | 31,932 |  |  | 33,280 | 33,280 |  |  |
| Fourch quater 1989 | 32,589 | 32,589 |  |  | 34,176 | 34,176 |  |  |
| First quarter | 33,357 | 33,377 | 20 | 0.06 | 34,522 | 34,506 | -16 | -0.05 |
| Second quarter | 34,138 | 33,906 | -232 | -0.68 | 35,155 | 34,866 | -289 | -0.82 |
| Third quarter | 33,268 33,765 | 33,740 | 473 | 1.42 | 34,582 | 35,128 | 546 | 1.58 |
| Fourth quarter 1990 | 33,765 | 33,650 | -115 | -0.34 | 35,387 | 35,181 | -207 | -0.58 |
| First quarter | 34,069 | 34,166 | 97 | 0.29 | 34,913 | 35,007 | 94 | 0.27 |
| Second quarter | 34,107 | 34,058 | -49 | -0.14 | 35,558 | 35,502 | -56 | -0.16 |
| Third quarter | 33,485 | 33,738 | 253 | 0.75 | 34,668 | 34,879 | 211 | 0.61 |
| Fourt quarter 1991 | 33,599 | 33,595 | -3 | -0.01 | 33,722 | 33,771 | 50 | 0.15 |
| First quarter | 31,997 | 32,174 | 177 | 0.55 | 33,054 | 33.214 | 160 | 0.48 |
| Exports |  |  |  |  |  |  |  |  |
|  | Current Doillars |  |  |  | Constant 1986 Dollars |  |  |  |
|  | Previous | Revised | Revision | Percentage | Previous | Revised | Revision | Percentage |
|  | Estimate | Estimate |  | Revision | Estimate | Estimate |  | Revision |
|  |  | \$ millions |  | \% |  | \$ millions |  | \% |
| 1987 | 126,226 | 126,340 | 115 | 0.09 | 124,717 | 124,665 | -52 | -0.04 |
| 1988 | 138,435 | 138,742 | 307 | 0.22 | 136,376 | 136,280 | -96 | -0.07 |
| 1989 | 141,462 | 141,768 | 306 | 0.22 | 137,498 | 137,765 | 267 | 0.19 |
| 1990 | 146,057 | 146,482 | 426 | 0.29 | 143,524 | 143,995 | 471 | 0.33 |
| 1987 |  |  |  |  |  |  |  |  |
| First quarter | 30,803 | 30,878 | 75 | 0.24 | 31,003 | 31,153 | 150 | 0.48 |
| Second quarter | 30,861 | 30,865 | 4 | 0.01 | 30,578 | 30,538 | - 39 | -0.13 |
| Third quarter | 31,596 | 31,603 | 7 | 0.02 | 30,984 | 30,969 | -15 | -0.05 |
| Fourch quarter 1988 | 32,965 | 32,994 | 29 | 0.09 | 32,153 | 32,006 | -147 | -0.46 |
| First quarter | 33,647 | 33,874 | 227 | 0.67 | 33,201 | 33,529 | 328 | 0.99 |
| Second quarter | 35,250 | 35,288 | 37 | 0.11 | 34,955 | 34,948 | -7 | -0.02 |
| Third quarter | 34,593 | 34,743 | 150 | 0.43 | 34,003 | 33,846 | -158 | -0.46 |
| $1989$ |  |  |  |  |  |  |  |  |
| First quarter | 36,214 | 36,703 | 489 | 1.35 | 34,920 | 35,393 | 474 | 1.36 |
| Second quarter | 35,262 | 35,097 | -165 | -0.47 | 33,848 | 33,685 | -164 | -0.48 |
| Third quarter | 35,081 | 34,879 | -202 | -0.57 | 34,390 | 34,138 | -252 | -0.73 |
| Fourth quarter 1990 | 34,905 | 35,089 | 184 | 0.53 | 34,341 | 34,549 | 209 | 0.61 |
| First quarter | 35,779 | 36,037 | 258 | 0.72 | 35,185 | 35,428 | 242 | 0.69 |
| Second quarter | 37,172 | 37,186 | 14 | 0.04 | 37,098 | 37,119 | 21 | 0.06 |
| Third quarter | 36,678 | 36,952 | 274 | 0.75 | 36,311 | 36,579 | 268 | 0.74 |
| Fourth quarter 1991 | 36,427 | 36,308 | -119 | -0.33 | 34,930 | 34,869 | -60 | -0.17 |
| First quarter | 34,129 | 34,706 | 577 | 1.69 | 33,669 | 34,232 | 563 | 1.67 |


[^0]:    Notes:

    1. United Slates trade data includes Puerto Rico and Virgin Islands.
    2. Totals may not add due to rounding.
    3. Readers interested in aligning Canadian impons from United States to United States exports to Canada should refer to the United States Department of Commerce News Release (F7900) or contact Intemational Trade Division Data Dissemination Section at 613-951-9647.
