



Catalogue 65-001P Monthly

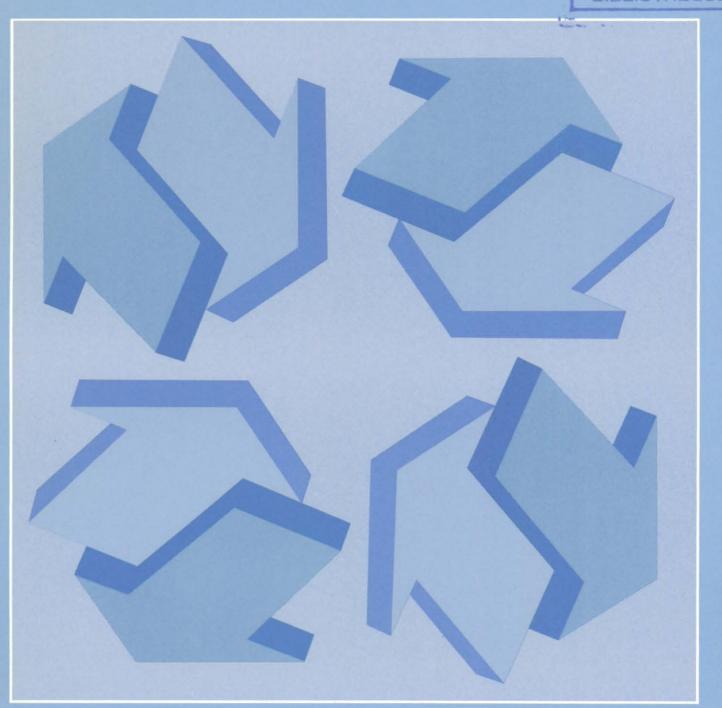
Preliminary Statement of Canadian International Trade

July 1991

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Statistics Canada International Trade Division

Preliminary Statement of Canadian International Trade

July 1991

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FOR FURTHER READING

Selected publications from Statistics Canada

- International Trade: Summary of Canadian International Trade, monthly. 65-001
- International Trade: Preliminary Statement of Canadian International Trade + Facsimile Service, monthly. 10-002
- International Trade: Exports by Country, quarterly. 65-003
- International Trade: Exports by Commodity, monthly. 65-004
- International Trade: Imports by Country, quarterly. 65-006
- International Trade: Imports by Commodity, monthly. 65-007
- International Trade: Exports, Merchandise Trade, annual. 65-202
- International Trade: Imports, Merchandise Trade, annual. 65-203

Information about these publications is available from all Statistics Canada Regional Centres. (A complete list of these centres is shown on the inside of the main cover of this publication.)

For more detailed information on statistics, concepts and definitions, order the July 1991 issue of Summary of Canadian International Trade (cat. no. 65-001, \$18.20/\$182), available the first week of October 1991, or contact Gordon Blaney (613-951-9647), Trade Information Unit, or Marlene Sterparn (613-951-1711) (for analysis information), or Denis Pilon (613-951-4808) (for price index information), Trade Measures and Analysis Section, International Trade Division.

Current Account data, which incorporate merchandise trade statistics as well as data concerning trade in services and capital account movements, are available on a quarterly basis in Canada's balance of international payments (cat. no. 67-001).

HIGHLIGHTS

- Seasonally adjusted exports, virtually unchanged from June, stood at \$11.9 billion.
- Increased exports of industrial goods and materials, and automotive products were offset by decreases in key sectors such as machinery and equipment, and forestry products.
- Total imports climbed by \$773 million in July to reach \$11.8 billion.
- Increases were registered for imports of industrial goods and materials, machinery and equipment, and "other consumer goods", a group which includes apparel and footwear, televisions and home furnishings.
- The merchandise trade balance fell to \$63 million.

Monthly Summary

Seasonally adjusted, exports in July were almost unchanged from June's level at \$11.9 billion, but import levels climbed by \$773 million to reach \$11.8 billion, thus signalling renewed investment and increased consumer confidence. The trade balance fell abruptly to \$63 million.

Products

Exports

The stability observed for exports resulted from offsetting movements.

An increase of \$253 million for industrial goods and materials brought exports of these goods to \$2.6 billion, their highest since October 1990. All major commodity groups showed increases, the most notable being a \$152 million gain for metal ores. Exports of nickel ores alone rose by \$77 million, entirely due to higher volumes. The metals and alloys group also increased. Exports of these commodities stood at \$1.0 billion, higher than any month since last October.

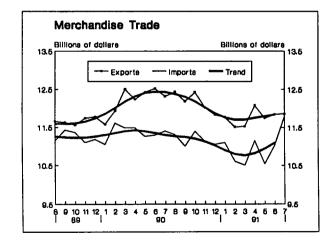
Automotive exports were up, but only marginally, as increases for trucks (\$51 million) and parts (\$28 million) were offset by a \$53 million decline in car

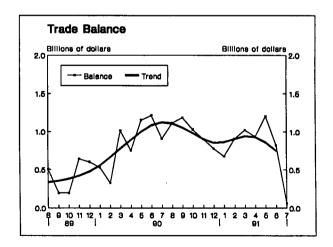
exports, reflecting lower production due to planned closures of assembly plants over the summer months.

The largest decrease in exports was registered for machinery and equipment, which fell by \$165 million to \$2.3 billion. This drop brought machinery and equipment exports to a level 3.5% lower than the average monthly level for January 1990 to June 1991. Exports of industrial and agricultural machinery, as well as aircraft and other transportation equipment both declined (by \$52 million and \$115 million respectively). The "other machinery and equipment" group, which includes television and telecommunication equipment and office machines, showed virtually no change from June export levels.

Forestry products were down by \$91 million, the largest drop occurring in the newsprint and other paper products group (-\$53 million). Newsprint itself fell by \$49 million, largely as a result of lower volumes as production was curtailed in response to reduced international demand. At \$482 million, newsprint exports were at their lowest level since July 1986.

Energy products recorded their third decrease in a row, dropping by \$41 million in July. Crude petroleum fell by \$76 million, attributable to a 10% decline in both prices and quantities. Exports of crude petroleum stood





at \$335 million, roughly the same as the 1990 monthly average prior to the onset of the Persian Gulf crisis.

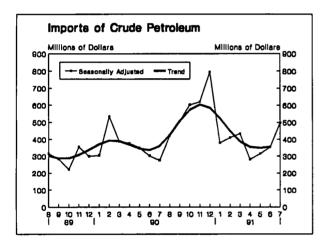
Marginal decreases were noted for agricultural and fishing products and "other consumer goods".

Imports

Increased imports were registered for virtually all commodity groupings.

Industrial goods and materials rose by \$210 million to reach \$2.2 billion, their highest level since October 1990. Advances were recorded for all major components, with the exception of precious metals and non-metallic minerals, both of which fell slightly.

Energy products were up, as crude petroleum imports increased by \$142 million (mostly because of higher volumes), and "other energy products" rose by \$47 million. Imports of energy products, at \$706 million, were at their highest level this year.



Imports of machinery and equipment increased by \$106 million, reaching \$3.7 billion. The year-to-date level, however, is still 3.1% lower than for the corresponding period in 1990. Increases for "other communication and related equipment" (\$97 million), "other equipment and tools" (\$98 million) and industrial and agricultural machinery (\$62 million) were somewhat offset by lower imports of aircraft and other transportation equipment and office machines and equipment (both commodity groups fell by \$76 million).

Imports of "other consumer goods", a grouping which includes apparel and footwear, televisions and household furnishings, rose to \$1.5 billion from \$1.3 billion, an increase of 12.5%. Automotive products increased as well, but the gain observed for imports of cars and trucks was dampened by a \$45 million reduction in parts imports. This decrease is consistent with the pattern of plant closures over the summer months.

Trading Partners

Increases were registered for exports to the United States (\$112 million) and non-O.E.C.D. countries (\$29 million). Exports to all other major trading partners declined in July.

Imports rose from all trading partners with the exception of "Other E.E.C. countries", which include, among others, France, Germany and Italy. Imports from the United States were up by \$336 million, bringing their level to \$8.1 billion. An increase of \$194 million was observed for imports from non-O.E.C.D. countries, resulting in a level of \$1.3 billion, their highest since August 1990. Imports from Japan also rose substantially, and at \$789 million, imports in July were higher than in any month since February 1990.

Canada's trade surplus with the United States fell by \$224 million to \$859 million. Deficits were registered with all other major trading partners.

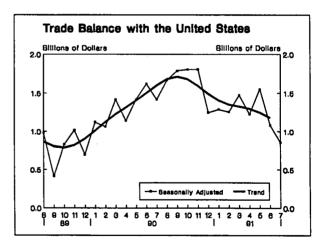


Table1 Merchandise Trade of Canada July 1991

	Custon	ns Basis			I	Balance of F	ayments Ba	sis		
			Raw	Values			Seasonally	Adjusted		
							<u>-</u>	Perio	od-to-perio	d change
	Exports	Imports	Exports	Imports	Exports	Imports	Balance	Exports	Imports	Balance
			\$ mill	ions				%	%	\$ million
1985	119,474	104,355	119,061	102,669	119,061	102,669	16,392	6.9	12.2	-3,446
1986	120,670	112,511	120,318	110,374	120,317	110,374	9,943	1.1	7.5	-6,449
1987	125,087	116,239	126,340	115,119	126,340	115,119	11,222	5.0	4.3	1,279
1988	138,498	131,172	138,742	128,321	138,742	128,321	10,421	9.8	11.5	-801
1989	138,701	135,191	141,768	134,673	141,768	134,673	7,095	2.2	5.0	-3,326
1990	148,665	136,224	146,482	135,557	146,482	135,557	10,926	3.3	0.7	3,830
1989										
First quarter	34,684	33,753	35,817	33,542	36,703	33,377	3,326	5.4	2.4	1,078
Second quarter	36,345	36,434	37,030	36,087	35,097	33,906	1,191	-4.4	1.6	-2,135
Third quarter	32,291	31,444	32,852	31,623	34,879	33,740	1,139	-0.6	-0.5	-53
Fourth quarter	35,381	33,560	36,069	33,422	35,089	33,650	1,439	0.6	-0.3	300
1990	26.101	05 171	25 570	24044	26.007	24166		0.7		40.5
First quarter	36,181	35,171	35,579	34,944	36,037	34,166	1,871	2.7	1.5	432
Second quarter	39,239	35,852	38,761	35,576	37,186	34,058	3,128	3.2	-0.3	1,257
Third quarter	35,304	31,354	34,772	31,566	36,952	33,738	3,214	-0.6	-0.9	87
Fourth quarter 1991	37,941	33,847	37,371	33,471	36,308	33,595	2,712	-1.7	-0.4	-502
First quarter	34,072	32,546	33,947	32,485	34,836	32,226	2,610	-4.1	-4.1	-102
Second quarter	37,426	34,859	37,408	34,463	35,689	32,722	2,967	2.4	1.5	357
1990	44.004	40.004					** • •			
January	11,394	10,826	11,161	10,682	11,582	11,054	528	-1.7	-1.1	-74
February	11,474	11,385	11,373	11,425	11,946	11,620	326	3.1	5.1	-203
March	13,312	12,961	13,046	12,838	12,509	11,492	1,017	4.7	-1.1	691
April	12,313	11,602	12,112	11,560	12,242	11,489	753	-2.1	0.0	-264
May	13,773	12,385	13,590	12,405	12,422	11,266	1,156	1.5	-1.9	403
June	13,153	11,866	13,059	11,611	12,522	11,303	1,219	0.8	0.3	63
July	11,213	10,080	11,116	10,085	12,322	11,412	910	-1.6	1.0	-309
August	11,807	10,949	11,567	11,083	12,436	11,319	1,118	0.9	-0.8	208
September	12,284	10,325	12,089	10,397	12,194	11,007	1,187	-1.9	-2.8	70
October	13,847	12,293	13,574	12,218	12,429	11,399	1,031	1.9	3.6	-157
November	12,676	11,522	12,558	11,439	12,036	11,132	903	-3.2	-2.3	-127
December	11,418	10,032	11,238	9,814	11,843	11,064	<i>7</i> 78	-1.6	-0.6	-125
1991	44.615		11.04	10.010	11.000	11 10:	<i>(</i> 7.5	0.5	0.4	
January	11,643	11,009	11,341	10,912	11,780	11,104	675	-0.5	0.4	-103
February	11,244	10,326	10,927	10,406	11,522	10,613	909	-2.2	-4.4	233
March	11,969	11,211	11,679	11,168	11,535	10,509	1,026	0.1	-1.0	117
April	12,684	11,904	12,406	11,603	12,086	11,148	938	4.8	6.1	-88
May	13,019	11,758	12,729	11,591	11,752	10,545	1,207	-2.8	-5.4	269
June	12,388	11,197	12,273	11,269	11,851	11,029	822	0.8	4.6	-384
July	11,255	10,701	10,943	10,722	11,864	11,802	63	0.1	7.0	-760
Year-to-date			A			= 0.45.				_ =
1990	86,633	81,103	85,455	80,606	85,544	79,636	5,909	2.6	1.5	955
1991	84,203	78,105	82,298	77,670	82,389	76,750	5,639	-3.7	-3.6	-270

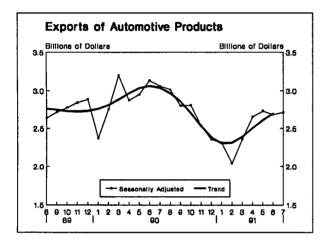
Note: Due to rounding, monthly data may not add up to quarterly data and quarterly data may not add up to annual data.

Short-Term Trend

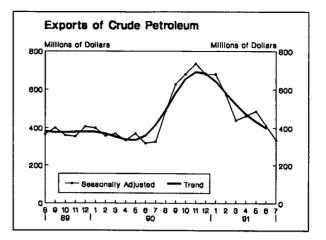
Exports

In line with the seasonally adjusted figures, the export trend continued to rise for the fourth consecutive month, increasing by 0.3% in June.

• The largest contributors to the increase in the export trend were automotive products, which rose by 3.4%. All components registered increases.



- Agricultural and fishing products grew by 1.4%, due entirely to a 7.5% increase for wheat exports.
 The trend for wheat has been rising since October 1990, but the rate of increase has been diminishing since January.
- Other sectors to show an increase were industrial goods and materials (0.7%) and "other consumer goods" (1.1%), the latter registering a seventh consecutive increase.
- Decreased exports were observed for energy products, as crude petroleum fell by 7.9%. The trend for crude petroleum has been falling since December 1990, following six months of steep increases, but the rate of decline, which has been mostly driven by the fall in prices, has been slowing since June.
- Machinery and equipment also fell in June (-1.0%), despite a sixth consecutive increase (0.4%) for industrial and agricultural machinery.

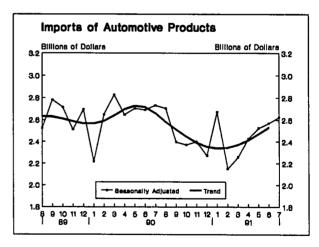


Exports to most trading partners increased in June.
 The exceptions were Japan, down by 2.4%, and "Other E.E.C. countries", which declined marginally.

Imports

The import trend increased for the third month in a row, after having declined for eleven months. The trend has been accelerating and was up by 1.4% in June. As with the seasonally adjusted figures, all sectors contributed to the increase.

 Automotive products registered their fifth monthly gain, rising by 2.4%, as all components showed increases.



 Industrial goods and materials were up by 1.2%, but metal ores continued to decline, dropping for the ninth month in a row.

- In the machinery and equipment sector, all major components rose with the exception of the office machinery group, which declined by 2.1%, restricting the increase for the sector as a whole to 0.8%.
- Imports from the United States increased by 1.4% in June. Increases were also posted for imports from Japan, the United Kingdom, and non-O.E.C.D. countries.

Table 2
Merchandise Trade by Principal Trading Areas
July 1991

Balance of Payments Basis Seasonally Adjusted

			Pe	riod-to-p	eriod chan	ge		Change over	
	June	ne July June July June July		Year-to-date Total		previous year			
	\$ mi	llions	%	%	\$ mi	illions	\$ millions	%	\$ millions
Exports to:									
United States	8,821	8,933	-1.2	1.3	-109	112	61,823	-3.9	-2,485
United Kingdom	272	271	-1.5	-0.4	-4	-1	1,893	-5.9	-119
E.E.C. 86 excl. U.K.	740	731	7.9	-1.2	54	-9	5,059	6.6	313
Japan	577	516	-2.6	-10.6	-15	-61	4,149	-10.7	-496
Other O.E.C.D. 86 *	264	208	33.0	-21.3	66	-56	1,503	-24.8	-496
Other countries	1,178	1,206	10.1	2.4	108	29	7,964	1.6	128
Total	11,851	11,864	0.8	0.1	99	13	82,389	-3.7	-3,155
Imports from:									
United States	7,738	8.074	4.9	4.3	363	336	53,084	-3.7	-2,017
United Kingdom *	371	406	20.4	9.3	63	35	2,528	-1.5	-40
E.E.C. 86 excl. U.K.	788	784	17.8	-0.5	119	-4	5,455	-8.4	-497
Japan	693	789	4.7	13.9	31	96	4,950	-0.4	-19
Other O.E.C.D. 86 *	314	430	-8.5	36.8	-29	116	2,654	-0.5	-14
Other countries *	1,125	1,319	-5.3	17.3	-63	194	8,079	-3.6	-299
Total	11,029	11,802	4.6	7.0	483	773	76,750	-3.6	-2,886
Balance with:									
United States	1.083	859			-472	-224	8,739		-468
United Kingdom	-99	-135			-67	-36	-635		-79
E.E.C. 86 excl. U.K.	-48	-52			-65	-5	-396		810
Japan	-117	-274			-46	-157	-802		- 478
Other O.E.C.D. 86 *	-50	-222			95	-172	-1,151		- 481
Other countries	53	-113			171	-166	-115		427
Total	822	63			-384	-760	5,640		-269

^{*} Raw series

Table 2A
Statistical Alignment of Canadian Exports to the United States with United States Imports from Canada Customs Basis
July 1991

	\$ millions
Total Canadian exports to United States	8,340.3
Freight and other related charges incurred in bringing the merchandise to the Canadian border	-240.8
Canadian re-exports of goods of foreign origin to United States	-473.2
United States imports of goods of Canadian origin from other countries	12.4
Re-exports of U.S. goods returned through Canada and designated as Canadian origin by the U.S.	306.3
Monthly average exchange rate (\$US/\$Cdn)	1.1491
Total United States imports from Canada (Country of Origin and F.O.B. place of lading Basis)	US \$6,914.0

Notes:

2. Totals may not add due to rounding.

^{1.} United States trade data includes Puerto Rico and Virgin Islands.

^{3.} Readers interested in aligning Canadian imports from United States to United States exports to Canada should refer to the United States Department of Commerce News Release (FT900) or contact International Trade Division Data Dissemination Section at 613-951-9647.

Table 3
Exports by Commodity Groupings
July 1991
Balance of Payments Basis

		S	easonally ad	justed		Raw values		
				Year-to-date		Percentage change		
	May	v June	July	Value	% change	July'91/		July'89/
		\$ m:	illions					
AGRICULTURAL AND FISHING PRODUCTS	1,173	1,193	1,175	7,915	0.8	13.4	13.2	-25.6
Wheat	403	403	458	2,450	8.7	100.0	60.1	-74.2
Other agricultural and fishing products	769	791	717	5,464	-2.4	-5.7	6.4	2.8
ENERGY PRODUCTS	1,208	1,099	1,058	8,539	14.4	2.8	0.1	7.2
Crude petroleum *	488	411	335	3,392	37.2	2.8	-11.2	8.7
Natural gas	289	283	282	2,000	-3.1	-8.6	25.6	-0.6
Other energy products	431	405	441	3,148	7.5	10.9	-3.4	10.5
FORESTRY PRODUCTS	1,664	1,655	1,564	11,563	-7.6	-5.6	-5.2	-1.9
Lumber and sawmill products	580	538	530	3,607	-9.8	-0.2	-5.1	8.1
Woodpulp and other wood products	397	406	376	2,981	-16.9	-16.7	-13.2	-7.4
Newsprint and other paper and paperboard	688	711	658	4,975	0.9	-2.8	0.8	-5.4
INDUSTRIAL GOODS AND MATERIAL	2,324	2,324	2,577	16,859	-2.6	0.8	-3.5	3.1
Metal ores	322	363	516	2,739	-11.0	1.2	-3.2	21.6
Chemicals, plastics and fertilizers	559	575	568	4,109	1.1	2.4	2.8	-7.8
Metals and alloys	992	969	1,028	6,933	1.4	0.3	-12.7	5.4
Other industrial goods and materials	450	417	465	3,078	-7.9	-0.2	13.3	-3.7
MACHINERY AND EQUIPMENT	2,177	2,476	2,311	16,869	-0.9	-4.5	30.0	8.7
Industrial and agricultural machinery	465	523	472	3,361	-6.3	-1.5	6.6	20.2
Aircraft and other transportation equipment	430	620	505	3,867	1.7	-12.7	51.8	39.4
Other machinery and equipment	1,283	1,334	1,335	9,641	0.1	-2.2	32.7	-3.3
AUTOMOTIVE PRODUCTS	2,735	2,689	2,715	17,516	-13.9	-6.7	25.5	3.9
Passenger autos and chassis	1,446	1,470	1,417	9,005	-5.7	-5.9	48.9	2.3
Trucks and other motor vehicles	646	578	629	4,072	-17.0	-8.1	6.8	20.8
Motor vehicle parts	643	642	669	4,439	-24.7	-7.0	12.7	-8.4
OTHER CONSUMER GOODS	238	265	256	1,745	7.8	14.2	9.1	3.0
SPECIAL TRANSACTIONS TRADE	273	185	243	1,633	-4.4	-6.2	96.1	33.6
UNALLOCATED ADJUSTMENTS *	-39	-35	-34	-249	-18.5	-2.2	-27.4	-12.9
TOTAL	11,752	11,851	11,864	82,389	-3.7	-1.6	11.1	0.8

^{*} Raw values

Table 4
Imports by Commodity Groupings
July 1991
Balance of Payments Basis

	Seasonally adjusted						Raw values		
				Year-to	o-date	Pero	entage ch	nange	
	May	June	July	Value	% change	July'91/	July'90/	July'89/ July'88	
		\$ mi							
AGRICULTURAL AND FISHING PRODUCTS	750	747	762	5,176	2.1	2.0	14.5	8.7	
Fruits and vegetables	264	262	258	1,787	6.3	2.4	10.1	7.9	
Other agricultural and fishing products	486	486	504	3,389	-0.0	1.8	16.9	9.1	
ENERGY PRODUCTS	495	517	706	3,897	-4.4	50.1	-17.7	17.1	
Crude petroleum	316	355	497	2,673	5.4	81.0	-21.1	27.2	
Other energy products	180	162	209	1,224	-20.6	6.9	-12.6	4.3	
FORESTRY PRODUCTS	97	103	109	701	-15.8	-8.4	4.6	8.8	
INDUSTRIAL GOODS AND MATERIALS	1,969	1,954	2,164	14,046	-8.3	0.5	-2.9	9.4	
Metals and metal ores	488	440	512	3,501	-12.1	-0.2	-23.7	0.4	
Chemicals and plastics	660	684	744	4,756	-2.2	4.6	4.8	15.6	
Other industrial goods and materials	820	830	908	5,789	-10.5	-2.2	7.9	12.7	
MACHINERY AND EQUIPMENT	3,174	3,612	3,717	24,701	-3.1	2.2	3.0	13.5	
Industrial and agricultural machinery	859	924	986	6,438	-16.1	-4.2	-3.9	8.5	
Aircraft and other transportation equipment	325	600	525	3,335	14.6	29.7	-17.0	17.8	
Office machines and equipment	499	576	500	3,899	5.7	-2.2	14.0	5.8	
Other machinery and equipment	1,492	1,512	1,707	11,030	-1.7	1.8	11.2	19.5	
AUTOMOTIVE PRODUCTS	2,525	2,569	2,626	17,229	-6.7	6.4	16.5	-7.8	
Passenger autos and chassis	908	922	1,015	6,390	-3.0	44.6	6.5	-33.2	
Trucks and other motor vehicles	266	291	300	2,024	-3.1	6.6	19.4	-26.4	
Motor vehicle parts	1,351	1,356	1,311	8,816	-10.0	-11.8	21.4	23.6	
OTHER CONSUMER GOODS	1,287	1,308	1,472	9,395	1.3	5.4	11.5	15.4	
Apparel and footwear	250	264	296	1,916	-14.3	-9.9	15.8	12.8	
Miscellaneous consumer goods	1,037	1,044	1,176	7,479	6.3	12.1	9.7	16.5	
SPECIAL TRANSACTIONS TRADE	325	293	320	2,122	28.9	44.6	-1.4	0.4	
UNALLOCATED ADJUSTEMENTS *	-77	-74	-73	-517	-4.7	2.3	0.1	7.9	
TOTAL	10,545	11,029	11,802	76,750	-3.6	6.3	4.6	8.3	

^{*} Raw values

Table 5 Merchandise Trade of Canada Constant Dollars, Laspeyres Price Indexes and Terms of Trade

Seasonally Adjusted, Balance of Payments Basis

		Constant 198	36 dollars (1)	Laspeyres price index (2)					
•			Period-to	o-period nge (4)		1986=100		Pe	riod-to-p change (
	Exports	Imports	Exports	Imports	Exports	Imports	Terms of Trade(3)	Exports	Imports	Terms of Trade(3)
	\$ n	nillions	•	%					%	
1986	120,317	110,374		•••	100.0	100.0	100.0			
1987	124,665	117,271	3.6	6.2	101.8	98.8	103.1	1.8	-1.2	3.1
1988	136,280	133,265	9.3	13.6	102.9	97.5	105.6	1.1	-1.4	2.5
1989 1990	137,765	139,680	1.1 4.5	4.8 -0.4	104.8 104.3	97.9 99.4	107.1 105.0	1.8	0.4	1.4
1990	143,995	139,159	4.3	-0.4	104.3	99.4	105.0	-0.5	1.5	-2.0
1989										
First quarter	35,393	34,506	4.2	2.1	105.7	97.4	108.6	1.3	-0.3	1.6
Second quarter	33,685	34,866	-4.8	1.0	106.2	98.2	108.1	0.4	0.9	-0.5
Third quarter	34,138	35,128	1.3	0.8	104.2	97.7	106.6	-1.9	-0.5	-1.4
Fourth quarter	34,549	35,181	1.2	0.2	103.8	97.6	106.3	-0.4	-0.1	-0.3
1990 First quarter	35,428	35,007	2.5	-0.5	104.3	99.5	104.8	0.5	1.9	-1.4
Second quarter	37,119	35,502	4.8	1.4	102.9	98.5	104.6	-1.3	-1.0	-0.3
Third quarter	36,579	34,879	-1.5	-1.8	103.3	98.7	104.7	0.4	0.3	0.1
Fourth quarter	34,869	33,771	-4.7	-3.2	106.3	101.5	104.7	2.8	2.8	0.0
1991	- 1,000	,					20	2.0	2.0	0.0
First quarter	34,418	33,201	-1.3	-1.7	103.2	99.5	103.7	-2.9	-2.0	-1.0
Second quarter	36,457	34,463	5.9	3.8	100.8	98.1	102.8	-2.3	-1.4	-0.9
1990										
January	11,378	11,451	-2.4	-2.2	103.6	98.6	105.1	0.1	1.4	-1.3
February	11,636	11,785	2.3	2.9	105.7	100.5	105.2	2.0	2.0	0.1
March	12,413	11,771	6.7	-0.1	103.7	99.4	104.3	-2.0	-1.1	-0.9
April	12,244	11,993	-1.4	1.9	103.0	98.5	104.5	-0.6	-0.9	0.2
May	12,343	11,706	0.8	-2.4	103.3	98.7	104.7	0.3	0.2	0.1
June	12,531	11,803	1.5	0.8	102.5	98.3	104.3	-0.7	-0.4	-0.3
July	12,405	11,890	-1.0	0.7	101.4	97.8	103.7	-1.1	-0.5	-0.6
August	12,375	11,754	-0.2	-1.1	102.6	98.1	104.6	1.2	0.3	0.9
September	11,799	11,235	-4.7	-4.4 2.6	105.9	100.4	105.5	3.2	2.3	0.8
October	11,918 11,480	11,523 11,217	1.0 -3.7	2.6 -2.7	106.9	101.4	105.4	1.0	1.0	-0.1
November December	11,460	11,032	-3.7 -0.1	-2.7 -1.7	106.6 105.4	101.9 101.4	104.6 103.9	-0.3 -1.1	0.5 -0.5	-0.8 -0.6
1991	·	·								
January	11,516	11,374	0.4	3.1	104.5	100.1	104.4	-0.8	-1.2	0.5
February	11,345	10,963	-1.5	-3.6	103.3	99.4	103.9	-1.2	-0.7	-0.5
March	11,557	10,864	1.9	-0.9	101.9	99.1	102.8	-1.4	-0.3	-1.1
April	12,235	11,744	5.9	8.1	101.4	98.0	103.5	-0.5	-1.2	0.7
May	12,013	11,076	-1.8	-5.7	100.9	98.2	102.7	-0.4	0.3	-0.7
June	12,210	11,643	1.6	5.1	100.2	98.1	102.2	-0.7	-0.2	-0.6
July	12,272	12,301	0.5	5.7	99.6	97.8	101.9	-0.5	-0.2	-0.3
Year-to-date										
1990	84,952	82,399	5.8	1.9						
1991	83,148	79,966	-2.1	-3.0						

⁽¹⁾ The Paasche current weighted price index used to calculate constant dollars can be derived by dividing current values by the constant dollars above.

(2) The Laspeyres price index uses fixed weights based on 1986 trade and therefore reflects changes in price only.

(3) The Terms of Trade are the ratios of export price indexes to import price indexes, multiplied by 100.

(4) Change over previous period.

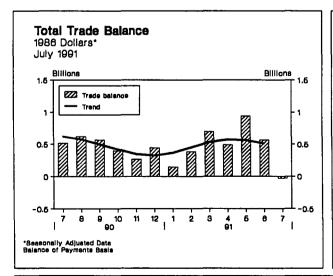
Note: Due to rounding, monthy data may not add up to quaterly data and quarterly data may not add up to annual data.

^{...} figures not appropriate.

Table 6
Exports by Commodity Groupings in 1986 Dollars
July 1991
Balance of Payments Basis

		S	easonally adj	justed		Raw values				
				Year-to	-date	Perc	entage ch	ange		
	May	June	July	Value	% change	July'91/	July'90/	July'89/ July'88		
	\$ millions									
AGRICULTURAL AND FISHING PRODUCTS	1,244	1,281	1,255	8,309	11.8	24.7	13.7	-19.0		
Wheat	456	463	526	2,764	35.6	130.6	104.1	-73.3		
Other agricultural and fishing products	788	818	729	5,545	2.8	-0.3	2.9	6.8		
ENERGY PRODUCTS	1,393	1,322	1,316	9,599	11.5	2.5	12.5	-5.2		
Crude petroleum *	429	382	343	2,902	19.6	-5.4	11.1	-18.1		
Natural gas	488	476	472	3,218	5.2	-0.5	28.3	-0.3		
Other energy products	476	465	500	3,479	11.6	11.7	1.8	3.1		
FORESTRY PRODUCTS	1,634	1,619	1,544	11,143	-1.1	1.9	0.2	-4.8		
Lumber and sawmill products	600	532	519	3,740	-7.5	-5.4	-3.0	4.9		
Woodpulp and other wood products	363	380	367	2,605	11.1	19.6	-1.7	-19.9		
Newsprint and other paper and paperboard	671	707	658	4,798	-1.6	0.0	4.1	-4.4		
INDUSTRIAL GOODS AND MATERIALS	2,361	2,409	2,708	16,952	-0.4	7.9	5.1	2.4		
Metal ores	311	373	512	2,642	-1.3	12.8	5.2	4.8		
Chemicals, plastics and fertilizers	546	584	589	4,028	-2.2	11.7	1.4	-6.2		
Metals and alloys	985	1,008	1,070	6,894	6.0	5.7	0.3	11.7		
Other industrial goods and materials	519	443	536	3,388	-9.1	4.7	21.0	-7.6		
MACHINERY AND EQUIPMENT	2,147	2,448	2,261	16,367	0.0	-2.8	29.1	6.2		
Industrial and agricultural machinery	401	455	399	2,883	-8.1	-4.8	5.5	15.2		
Aircraft and other transportation equipment	382	548	449	3,433	1.4	-13.2	49.0	36.0		
Other machinery and equipment	1,364	1,445	1,413	10,051	2.2	1.7	32.0	-3.7		
AUTOMOTIVE PRODUCTS	2,793	2,745	2,752	17,880	-16.6	-10.3	25.1	4.3		
Passenger autos and chassis	1,488	1,514	1,436	9,254	-10.0	-10.6	47.6	2.3		
Trucks and other motor vehicles	656	584	641	4,148	-20.3	-12.2	6.3	21.8		
Motor vehicle parts	649	648	675	4,478	-24.9	-7.8	12.8	-8.4		
OTHER CONSUMER GOODS	202	231	221	1,502	6.1	10.3	11.3	-3.2		
SPECIAL TRANSACTIONS TRADE	279	191	251	1,646	-3.1	-3.5	104.5	31.8		
UNALLOCATED ADJUSTMENTS	-40	-36	-35	-251	-17.1	0.7	-24.3	-14.1		
TOTAL	12,013	12,210	12,272	83,148	-2.1	1.3	15.9	-0.6		

^{*} Raw series



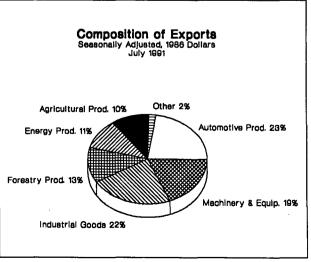


Table 7
Imports by Commodity Groupings in 1986 Dollars
July 1991
Balance of Payments Basis

	-	S		Raw values				
				Year-to	o-date	Per	centage cl	nange
	May	June	July	Value	% change		/ July'90/ July'89	July'89/ July'88
		\$ m	llions					
AGRICULTURAL AND FISHING PRODUCTS Fruits and vegetables Other agricultural and fishing products	730 220 510	732 219 513	769 231 538	5,170 1,556 3,613	-0.0 -5.3 2.4	4.3 -3.4 7.9	13.4 9.0 15.7	9.5 10.8 8.9
ENERGY PRODUCTS Crude petroleum Other energy products	533 319 214	545 370 175	719 469 250	3,734 2,455 1,279	-12.2 -0.6 -28.3	31.7 44.9 12.6	-8.4 -6.8 -10.6	5.9 13.3 -2.8
FORESTRY PRODUCTS	88	90	101	640	-13.9	-5.9	9.4	2.4
INDUSTRIAL GOODS AND MATERIALS Metals and metal ores Chemicals and plastics Other industrial goods and materials	2,039 477 714 848	2,056 454 749 853	2,245 532 793 919	14,311 3,466 4,964 5,881	-4.7 -7.7 -1.2 -5.7	5.6 10.7 6.9 1.8	-1.7 -23.3 13.4 3.4	9.6 0.6 12.4 15.3
MACHINERY AND EQUIPMENT Industrial and agricultural machinery Aircraft and other transportation equipment Office machines and equipment Other machinery and equipment	3,590 889 327 878 1,496	4,071 957 580 1,026 1,507	4,101 1,013 511 880 1,697	27,755 6,645 3,324 6,756 11,030	-1.7 -18.0 10.5 16.4 -2.6	1.5 -7.2 23.1 6.1 0.2	5.2 -4.7 -18.2 26.7 10.5	13.4 5.8 16.8 15.3 18.7
AUTOMOTIVE PRODUCTS Passenger autos and chassis Trucks and other motor vehicles Motor vehicle parts	2,586 847 278 1,461	2,635 862 304 1,470	2,653 929 304 1,421	17,538 5,894 2,107 9,537	-6.3 0.2 -6.1 -10.0	4.5 50.9 1.5 -12.8	15.2 -0.5 16.0 22.6	-8.4 -34.6 -29.2 21.6
OTHER CONSUMER GOODS Apparel and footwear Miscellaneous consumer goods	1,249 190 1,059	1,282 212 1,070	1,456 244 1,212	9,146 1,489 7,657	0.3 -13.7 3.6	7.3 -2.1 10.1	11.0 8.2 11.9	12.7 5.2 15.2
SPECIAL TRANSACTIONS TRADE	342	309	334	2,211	29.9	44.7	-0.1	-6.0
UNALLOCATED ADJUSTMENTS	-81	-78	-76	-539	-4.0	2.4	1.3	1.2
TOTAL	11,076	11,643	12,301	79,966	-3.0	6.4	5.9	7.1

